

CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



August 13, 2022

CCL-BSE-20220813/01

To,
The Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001.

Sub.: Unaudited Financial results and Limited Review Report for the 1st quarter ended on June 30, 2022.

Ref.: Script Code: 539527, **Creative Castings Limited** ('the Company')

The Board of Directors of the Company in its meeting held on Today i.e. Saturday, the 13th day of August, 2022, *inter alia*, approved a standalone unaudited financial results for the first quarter ended on June 30, 2022 along with Limited Review Report as received from the Auditors' of the Company and copies thereof are enclosed herewith for dissemination.

Kindly find this in order and oblige.

Thanking you,
Yours faithfully,
For, Creative Casting Limited

Ashok Shekhat
CFO



Encl.: As above

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STATEMENT OF UNAUDITED STAND ALONE RESULTS FOR THE FIRST THREE MONTHS ENDED 30TH JUNE, 2022

		(RS. In Lakhs)			
		STANDALONE			
SR. NO.	Particulars	QUARTER ENDED			PREVIOUS YEAR ENDED
		30th June, 2022 Unaudited	31st March 2022 Audited	30th June, 2021 Unaudited	31st March, 2022 Audited
1	Income				
(a)	Revenue from Operations (Net of GST)	1,209.32	1,157.37	915.00	4,170.44
(b)	Other Income	54.80	40.10	13.42	102.53
	Total Income (a & b)	1,264.12	1,197.47	928.42	4,272.97
2	Expenses				
(a)	Cost of Material Consumed	542.71	631.91	386.08	1,874.12
(b)	Purchase of Traded Goods	-	-	-	-
(c)	Other Manufacturing Expenses	-	441.05	316.62	-
(d)	Changes in inventories of finished goods, work-in-progress	(29.44)	(135.84)	(7.09)	(135.65)
(e)	Excise duty on Sales	-	-	-	-
(f)	Employee benefits expense	126.57	136.13	113.45	492.68
(g)	Finance Costs	0.12	0.17	0.12	0.49
(h)	Depreciation and Amortisation expense	14.52	12.66	15.35	59.24
(i)	Other Expenses	470.73	32.76	30.91	1,560.20
	Total Expenses (a to i.)	1,125.21	1,118.84	855.44	3,851.08
3	Profit / (Loss) Before Tax (1- 2)	138.91	78.64	72.98	421.89
4	Tax Expense				
	Current tax	38.20	15.82	18.49	113.96
	Prior Year tax	-	(0.05)	-	(0.05)
	Deferred tax	(10.79)	5.81	(18.75)	(20.13)
	Total Tax Expense	27.41	21.58	(0.26)	93.78
5	Net Profit / (Loss) after tax (3 - 4)	111.50	57.06	73.24	328.11
6	Other Comprehensive Income (Net of Tax)				
	(a) Items that will not be reclassified to Statement of Profit and Loss	9.48	12.50	19.91	52.45
	(b) Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	(2.64)	(3.48)	(5.54)	(14.59)
	(c) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
	Total Other Comprehensive Income (a+b)	6.84	9.02	14.37	37.86
7	Total Comprehensive Income (5+6)	118.34	66.08	87.61	365.97
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	130.00	130.00	130.00	130.00
9	Earning Per Share (in Rs.)				
	(a) Basic and Dilluted (Not Annualised)	8.58	4.39	5.63	25.24

Place : Junagadh
Dated : 13/08/2022

For & on behalf of the Board
CREATIVE CASTINGS LIMITED


Dhirubhai H. Dand
Chairman

CIN L27100GJ1985PLC008286



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NOTES TO THE FINANCIAL RESULTS

2. UNAUDITED SEGMENT INFORMATION FOR THE THREE MONTHS ENDED 30th June, 2022

					(RS. In Lakhs)	
Standalone Segment wise Revenue, Results and Capital Employed for the Three Months ended 30th June, 2022						
					(Rs. in Lakhs)	
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		30th June, 2022 Unaudited	31st March, 2022 Audited	30th June, 2021 Unaudited	31st March, 2022 Audited	
1	Segment Revenue					
(a)	Casting	1,260.18	1,185.46	918.79	4,236.69	
(b)	Wind Turbine Power Generation	46.53	34.43	39.61	149.92	
(c)	Unallocated	3.94	12.01	9.63	36.28	
	TOTAL	1,310.65	1,231.90	968.03	4,422.89	
	Less: Inter Segment Revenue	46.53	34.44	39.61	149.92	
	Net sales/Income From Operations	1,264.12	1,197.46	928.42	4,272.97	
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)					
(a)	Casting	103.44	57.40	38.58	300.23	
(b)	Wind Turbine Power Generation	31.65	9.37	24.89	85.85	
(c)	Unallocated	3.94	12.01	9.63	36.28	
	TOTAL	139.03	78.78	73.10	422.36	
	Less:					
(i)	Finance cost	0.12	0.18	0.12	0.49	
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	
	Total Profit / (Loss) Before Tax	138.91	78.60	72.98	421.87	
3	Segment Assets					
(a)	Casting	2,625.77	2,488.44	1,992.70	2,488.44	
(b)	Wind Turbine Power Generation	340.97	337.16	376.42	337.16	
(c)	Unallocated	918.38	824.89	1,201.93	824.89	
	Total Segment Assets	3,885.12	3,650.49	3,571.05	3,650.49	
4	Segment Liabilities					
(a)	Casting	571.33	446.40	524.41	446.40	
(b)	Wind Turbine Power Generation	9.75	10.25	8.84	10.25	
(c)	Unallocated	78.98	87.14	79.46	87.14	
	Total Segment Liabilities	660.06	543.79	612.71	543.79	

Place : Junagadh
Dated : 13/08/2022

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman



CIN L27100GJ1985PLC008286

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NOTES :

- 1 The above results have been reviewed by the Audit Committee in its meeting held on August 12, 2022 and Approved by the Board of Directors of the Company at their meeting held on August 13, 2022. The Statutory Auditors of the Company have Carried out 'Limited Review' of the results for the quarter ended on June 30, 2022 and issued unqualified conclusion thereon.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 Other Manufacturing Expenses include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4 The Company has two reportable segments viz. "Castings" and "Wind Turbine Power Generation".
- 5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
- 6 The Board of Directors has recommended final dividend of 100% (2021: 100%) for the financial year 2021-22 Rs. 10.00 per share (2020-21 : Rs. 10.00 per share) which is subject to approval of shareholders.
- 7 The figures of the previous quarter / nine months period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

Place : Junagadh
Dated : 13/08/2022

For & on behalf of the Board
CREATIVE CASTINGS LIMITED


Dhirubhai H. Dand
Chairman



CIN L27100GJ1985PLC008286

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

REVIEW REPORT

To,
The Board of Directors,
CREATIVE CASTINGS LIMITED,
102 - GIDC II, Dolatpara,
JUNAGADH.

We have reviewed the accompanying statement of standalone Unaudited Financial Results ('the statement') of **CREATIVE CASTINGS LIMITED - 102 GIDC II, Dolatpara, Junagadh - 362 003** (the Company') for the quarter ended 30th June, 2022 attached herewith, being submitted by the company to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("The Regulations") read with SEBI CircularNo. CIR/CFD/CMD1/80/2019 dated July 19, 2019("the Circular").

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 13th August, 2022 and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurements principals laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act,2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the independent Auditor of Entity ("the Standard"), issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial



J. C. Ranpura & Co.

Chartered Accountants

data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Rajkot
Date: 13.08.2022



For J C RANPURA & CO.
Chartered Accountants
FRN: 108647W

A handwritten signature in black ink, appearing to read "Mehul J. Ranpura".

(Mehul J. Ranpura)
Partner
Membership No. 128453
UDIN: 22128453AOYC6862