



May 07, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

To,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: HERCULES

Scrip Code: 505720

Sub: Submission of Voting Results of Postal Ballot pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Report of Scrutinizer pursuant to Section 108 of the Companies Act, 2013.

Dear Sir/Madam,

We wish to inform you that Mr. S. N. Viswanathan, Partner, M/s. Ananthasubramanian & Co, Company Secretaries, appointed by the Board of Directors as Scrutinizer for scrutinizing the voting by Postal Ballot process in a fair and transparent manner, has submitted his report on voting by Postal Ballot on 07th May, 2024. Based on the Scrutinizer's Report, the results of the Postal Ballot has been declared today i.e. Tuesday, 07th May, 2024.

We enclose herewith the announcement of the result of voting in Postal Ballot process along with the Scrutinizer's report for your information and records.

Further, in accordance with the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed details of voting results in the prescribed format for your information and records.

The above are also being uploaded on the Company's website viz. www.indef.com.

You are requested to take the same on records.

Thanking you

For Hercules Hoists Limited

Vivek A Maru
Company Secretary
Membership No.: A39559

Encl.: As above

RESULT OF POSTAL BALLOT

Pursuant to Section 110 of the Companies Act, 2013 ("the Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, members approval was sought for the resolution mentioned in the Postal Ballot Notice dated 26th March, 2024. The Postal Ballot Notice containing the Special Resolution together with the Statement to be annexed to the Postal Ballot Notice was sent to all the shareholders on 04th April, 2024 and the last date for voting through remote e-voting was on or before 5.00 P.M. of Tuesday, 07th May, 2024.

The Scrutinizer has submitted report dated 07th May, 2024 and on the basis of the report of the scrutinizer on the voting done through remote e-voting by the members, it is hereby declared that following resolution as set out in the Postal ballot notice dated 26th March, 2024 has been duly passed by the members of the Company with the requisite majority:

| Sr. No. | Particulars | % of shares voted in favour of the resolution | % of shares voted against the resolution |
|---------|---|---|--|
| 1. | Appointment of Mr. Vikram Taranath Hosangady (DIN: 09757469) as an Independent Director of the Company. | 99.9999 | 0.0001 |

Company: HERCULES HOISTS LIMITED

T: +91 22 45417301 | F: +91 2192 274125 | E: indef@indef.com | U: www.indef.com

Corporate Office: 501-504, Shelton Cubix, Sector 15, Plot #87, CBD Belapur, Navi Mumbai 400614, INDIA

Works: Khalapur, Chakan | **Regional Offices:** Pune, Delhi, Chennai, Kolkata

Registered Office: Bajaj Bhawan, 2nd Floor, 226, Jarnalal Bajaj Marg, Mumbai 400 021, INDIA

CIN: L45400MH1962PLC012385



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

10/25-26, 2nd Floor, Brindaban,
Thane (W) - 400 601
T: +91 22 25345648 | +91 22 25432704
E: snaco@snaco.net | W: www.snaco.net
ICSI Unique Code: P1991MH040400

SCRUTINIZER'S REPORT

To,
The Chairman,
Hercules Hoists Limited
CIN: L45400MH1962PLC012385
Bajaj Bhawan, 2nd Floor, 226,
Jamnalal Bajaj Marg,
Nariman Point, Mumbai, 400021.

Dear Sir,

We are pleased to present the report on the Postal Ballot conducted by **Hercules Hoists Limited** ("the Company") seeking consent of its Members for the Resolution as contained in the Notice of Postal Ballot dated **March 26, 2024**.

1. In terms of provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Company on March 26, 2024 to conduct the Postal Ballot as contained in the Notice dated March 26, 2024 ("Postal Ballot Notice").
2. In terms of Sections 110 and 108 of the Companies Act, 2013, and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in accordance with the relevant circulars issued by Ministry of Corporate Affairs (MCA) from time to time, in relation to "Clarification on passing of Member's resolution by Companies under the Companies Act, 2013" read with rules made thereunder, Members' approval was sought for the Resolution as contained in the Postal Ballot Notice through e-voting only.
3. **Notice of the Postal Ballot.**
 - 3.1. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on **March 29, 2024** ("the cut-off date"), the Company had completed the dispatch of Postal Ballot Notice on **April 04, 2024** through e-mail to **16,477** Members who had registered their email-IDs with the Company/ Depositories/ Depository Participants/ Registrar and Share Transfer Agents (RTA).



*Scrutinizer's Report on Postal Ballot conducted by Hercules Hoists Limited
vide Notice dated March 26, 2024.*



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

- 3.2. The Company had hosted the Postal Ballot Notice on its website and the website of Link Intime (e-voting Agency) and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **April 04, 2024**.
4. Pursuant to Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and the relevant MCA Circulars, an advertisement regarding the Postal Ballot was published on **April 05, 2024** in all editions of **Free Press Journal** (English Newspaper) and in **Navshakti** (Marathi Newspaper).
5. In terms of the aforesaid notice, Members were required to convey their assent or dissent, only through e-voting system, on e-voting platform provided by Link Intime from **09:00 a.m. (IST) on Monday, April 08, 2024 to 05:00 p.m. (IST) on Tuesday, May 07, 2024**.
6. Member's demographic details and voting rights were downloaded by us from e-voting platform provided by Link Intime.
7. After the scrutiny of the votes cast file downloaded from e-voting platform provided by Link Intime:
- 6.1. We found that all the votes cast by the Members were valid; and
- 6.2. We report that the 01 (One) Special Resolution as contained in the Postal Ballot Notice has been passed with requisite majority.

We have annexed with this report, the analysis of the result of the Resolution as contained in the Postal Ballot Notice.

For S. N. ANANTHASUBRAMANIAN & CO.

Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 5218/2023

S. N. Viswanathan

Partner

ACS: 61955 | COP No.: 24335

ICSI UDIN: A061955F000326835

07th May, 2024 | Thane





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Result of Postal Ballot

Item No. 1: Appointment of Mr. Vikram Taranath Hosangady (DIN: 09757469) as an Independent Director of the Company.

| Particulars | Number of valid | | Percentage (%) |
|--------------|-----------------|--------------------|-----------------|
| | Voters | Votes | |
| Assent | 81 | 2,28,21,516 | 99.9999 |
| Dissent | 1 | 15 | 0.0001 |
| Total | 82 | 2,28,21,531 | 100.0000 |

Based on the aforesaid result, we report that the **Special Resolution** as contained in Item No. 1 of the Postal Ballot Notice has been passed with **requisite majority**.

For S. N. ANANTHASUBRAMANIAN & CO.
Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 5218/2023

S. N. Viswanathan



S. N. Viswanathan
Partner

ACS: 61955 | COP No.: 24335

ICSI UDIN: A061955F000326835

07th May, 2024 | Thane



DETAILS OF VOTING RESULTS

| | |
|--|-------------------|
| Date of Meeting (Last Date of E-voting through Postal Ballot) [As per SS 2- Secretarial Standards on General Meetings] | 07/05/2024 |
| Total number of shareholders on record date (cutoff date): 29/03/2024 | 17,677 |
| No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public: | N.A. |
| No. of shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public: | N.A. |

Company: HERCULES HOISTS LIMITED

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Works: Khalapur, Chakan | Regional Offices: Pune, Delhi, Chennai, Kolkata

Registered Office: Bajaj Bhawan, 2nd Floor, 226, Jarnalal Bajaj Marg, Mumbai 400 021, INDIA

CIN: L45400MH1962PLC012385

Hercules Hoists Limited

| Resolution Required: Special | | | 1 - Appointment of Mr. Vikram Taranath Hosangady (DIN: 09757469) as an Independent Director of the Company. | | | | | |
|---|----------------|--------------------|---|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 22275720 | 22275720 | 100.0000 | 22275720 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 22275720 | 100.0000 | 22275720 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 615636 | 500000 | 81.2168 | 500000 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 500000 | 81.2168 | 500000 | 0 | 100.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 9108644 | 45811 | 0.5029 | 45796 | 15 | 99.9673 | 0.0327 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 45811 | 0.5029 | 45796 | 15 | 99.9673 | 0.0327 |
| Total | | 32000000 | 22821531 | 71.3173 | 22821516 | 15 | 99.9999 | 0.0001 |