

RISHAB SPECIAL YARNS LTD
CIN: L17114RJ1987PLCO04067
REGD OFFICE 2070 RASTA BARA GANGORE, JAIPUR-302003
Email: rsyltda@gmail.com, Phone no-0141-2575213.
Visit us at www.rishabspecial.com

Date: 14.02.2023

The Manager (Listing Department), Corporate services
Bombay Stock Exchange Limited
Floor 25, P J Towers, Dalal Street, MUMBAI-400 001
BSE Srip Code: 514177, BSE SCRIP ID: RISHYRN

Dear Sir,

Please find enclosed herewith the following:

1. Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in annexure- 1, as per Performa provided in Ind AS for the quarter Ended on 31.12.2022 approved by Audit Committee and board in its meeting held on 14.02.2023.
2. Limited Review Report of Statutory Auditor, on the Financial Results for the quarter and nine months ended on 31.12.2022 as provided under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Declaration pursuant to Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016.

Thanking You with Regards

Yours Faithfully
For Rishab Special Yarns Limited


Managing Director
DIN: 00349697

Statement of Financial Result for the Quarter and Nine Months Ended on 31st December 2022

Particulars	(Amount in INR lakhs)					
	For the quarter ended 31.12.2022	For the quarter ended 30.09.2022	For the quarter ended 31.12.2021	For Nine Months ended 30.12.2022	For Nine Months ended 30.12.2021	For the year ended 31.12.2022
	Un-Audited/Reviewed	Un-Audited/Reviewed	Un-Audited/Reviewed	Un-Audited/Reviewed	Un-Audited/Reviewed	Audited
Income						
Revenue from Operations	0.000	0.000	0.000	0.000	0.000	0.000
Other Income	0.000	0.000	1.857	0.000	0.000	1.857
Total Income	0.000	0.000	1.857	0.000	0.000	1.857
Expenses						
Cost of Materials Consumed	0.000	0.000	0.000	0.000	0.000	0.000
Purchase of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
Changes in inventories of finished goods, work-in-progress and Stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
Employer Benefits Expense	0.000	0.000	0.000	0.000	0.000	0.000
Finance costs	0.000	0.000	0.000	0.000	0.000	0.000
Depreciation, depletion and Amortisation Expense	0.000	0.000	0.000	0.000	0.000	0.000
Other Expenses						
- Job Work Expenses	0.000	0.000	0.000	0.000	0.000	0.000
- Packing & Forwarding	0.000	0.000	0.000	0.000	0.000	0.000
- Insurance	0.000	0.000	0.000	0.000	0.000	0.000
- Listing Fees BSE	0.000	0.000	0.000	0.000	0.000	0.000
- Depository & Application Charges CDSL	0.000	0.000	0.000	0.000	0.000	0.000
- Electricity and Water Expenses	0.000	0.000	0.000	0.000	0.000	0.000
- Rates & Taxes	0.000	0.000	0.000	0.000	0.000	0.000
- Auditors Remuneration	0.000	0.000	0.000	0.000	0.000	0.000
- Professional & Legal Expenses	0.000	0.000	0.000	0.000	0.000	0.000
- Advertisement Expenses	0.000	0.000	0.000	0.000	0.000	0.000
- Postage & Telephone Expenses	0.000	0.000	0.000	0.000	0.000	0.000
- Printing & Stationery	0.000	0.000	0.000	0.000	0.000	0.000
- Travelling Expenses	0.000	0.000	0.000	0.000	0.000	0.000
- Web site expenses	0.000	0.000	0.000	0.000	0.000	0.000
- Repair & Maintenance	0.000	0.000	0.000	0.000	0.000	0.000
- Economic Rent & Service Charges to RIICO Ltd.	0.000	0.000	0.000	0.000	0.000	0.000
- Sub Division of land into three parts Charges to RIICO Ltd.	0.000	0.000	0.000	0.000	0.000	0.000
- ROC Filing fees	0.000	0.000	0.000	0.000	0.000	0.000
- Late Filing Fees	0.000	0.000	0.000	0.000	0.000	0.000
- ICGT Refundable	0.000	0.000	0.000	0.000	0.000	0.000
- Foreign Exchange Fluctuation Expense	0.000	0.000	0.000	0.000	0.000	0.000
- Debt Balances Written Off	0.000	0.000	0.000	0.000	0.000	0.000
- Other Miscellaneous Expenses	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expenses	0.794	0.388	0.450	4.719	8.419	15.352
Total Expenses	1.894	1.512	1.882	7.940	10.125	20.252
Profit/(loss) before Exceptional Items and Tax	(1.894)	(1.512)	(0.724)	(7.940)	(8.125)	(18.242)
Exceptional Item (Profit/Loss on sale of Land and Demolition of Building)	0.000	0.000	0.000		74.624	74.624
Profit/(loss) after Exceptional Item and before Tax	(1.894)	(1.512)	(0.724)	(7.940)	66.499	56.382

(1) Current tax		0.000	0.000	0.000	0.000	0.000	0.000
(2) Deferred tax		0.000	0.000	0.000	0.000	0.000	13.611
Total Tax Expenses		0.000	0.000	0.000	0.000	0.000	13.611
Profit/(loss) for the period from continuing operation		(1.694)	(1.512)	(0.724)	(7.940)	65.436	41.752
Profit / (Loss) from Discontinued Operation before tax		0.000	0.000	0.000	0.000	0.000	0.000
Tax Expenses of Discontinued Operation after Tax		0.000	0.000	0.000	0.000	0.000	0.000
Profit/ (Loss) from Discontinued Operation after Tax		0.000	0.000	0.000	0.000	0.000	0.000
Profit/ (Loss) for the period		0.000	0.000	0.000	0.000	0.000	0.000
Other Comprehensive Income net of taxes		0.000	0.000	0.000	0.000	0.000	0.000
A. (i) Items that will not be reclassified to profit or loss							
(ii) Income tax relating to items that will not be reclassified to profit or loss							
B. (i) Items that will be reclassified to profit or loss							
(ii) Income tax relating to items that will be reclassified to profit or loss							
Total Comprehensive Income for the period Comprising Profit (Loss) and Other comprehensive Income for the period)		(1.694)	(1.512)	(0.724)	(7.940)	65.436	41.752
Total Profit/ (Loss), attributable to							
Profit or loss attributable to owner of parent		0.000	0.000	0.000	0.000	0.000	0.000
Total profit or loss, attributable to non-controlling interest		0.000	0.000	0.000	0.000	0.000	0.000
Total Comprehensive Income for the period, attributable to		0.000	0.000	0.000	0.000	0.000	0.000
Comprehensive Income for the period attributable to owners of parent		(1.694)	(1.512)	(0.724)	(7.940)	65.436	41.752
Paid-up equity share capital		3560700.00	3560700.00	3560700.00	3560700.00	3560700.00	3560700.000
Face value of equity share capital		10.00	10.00	10.00	10.00	10.00	10.000
Earning per Equity share							
Earning (loss) per share from continuing operations		(0.048)	(0.042)	(0.020)	(0.223)	1.838	1.173
Diluted earning (loss) per share from continuing operations		(0.048)	(0.042)	(0.020)	(0.223)	1.838	1.173
Earning per Equity share for discontinued operations							
Basic earning (loss) per share from discontinued operations		0.000	0.000	0.000	0.000	0.000	0.000
Diluted earning (loss) per share from continued operations		0.000	0.000	0.000	0.000	0.000	0.000
Earning per Equity share							
Basic earning (loss) per share from continuing and discontinued operations		(0.048)	(0.042)	(0.020)	(0.223)	1.838	1.173
Diluted earning (loss) per share from continuing and discontinued operations		(0.048)	(0.042)	(0.020)	(0.223)	1.838	1.173

Ratios	numerator	denominator	
Current Ratio#	current assets	current liabilities	0.925
Debt-Equity Ratio			-
Debt Service Coverage Ratio			-
Return on Equity Ratio#	profit from continue operation	total equity	74.196
Inventory turnover ratio			-
Trade Receivables turnover ratio			-
Trade payables turnover ratio			-
Net capital turnover ratio			-
Net profit ratio			-
Return on Capital employed#	EBT + Finance Cost	Capital Employed= Total Assets - Current Liabilities	(0.279)

Return on investment.
The company shall explain the items included in numerator and denominator for computing the above ratios. Further explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year

Note : # The Ratios are not comparable from previous year because there was no business operation during the current as well as Previous Year.

Disclosure of Notes on Financial results
Notes:-

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.02.2023
2. The other income for the year ended 31.03.2022 belongs interest on refund of TDS Receivable
3. Rates and Taxes during year ended 31.03.2022 includes provision on account of Cess Tax to the extent the amount is deposited under protest because the High Court has remanded back to the Textiles Committee Cess Appellate Tribunal for adjudication of the appeal afresh on merits and no further progress has been recorded in the matter.
4. The Late filing fees during the Nine Months ended 31.12.2021 and year ended 31.03.2022 belongs to penalty for non appointment of Company Secretary for the period May 2019 to June 2020 levied by Bombay Stock Exchange Rs. 152000 and Rs. 100000/- belongs to year ended 31.03.2022 and during the current quarter it was related to late filing of AGM Voting Result, Financial Results for the quarter ended 30.09.2022 and ROC Returns
5. During the year ended 31.03.2022 balance piece of 2504.7 Sq. Mtr. sold to Rajsi Marble and Granite Private Limited for a total consideration of Rs. 76.00 Lakhs. After sale of this plot there is no fixed assets in the company's books.
6. The figures for quarter ended 31.03.2022 are difference between figures for the year ended on 31st March 2022 and figures of nine months ended on 31st December 2021. Figures of previous quarter/year have been regrouped and re-arranged to correspond to the current quarter/year classification.
7. Current Tax and Deferred Tax is calculated on Year end figures only and not in quarter ended figures.
8. No Investor complaint was pending on 31.12.2022
9. The networth of the Company was negative till 30.09.2020 it becomes positive in the quarter ended on 31.12.2020 due to profit on sale of land and thereafter in Sept 2021 and from that sale the interest free unsecured loan from related party repaid which was under the head Current liability and thus current liability comes down to a great extent this has impacted the current ratio and Return of Capital employed to a great extent. The Company has procured interest free unsecured loan from related party and the networth was in negative till November 2020 debt equity ratio is irrelevant. As there is no income except income on account of interest on refund of TDS and Sale of land and sale/turnover, inventory and trade receivable are zero and hence the ratios related to the turnover can't be calculated.
10. The Financial Results of the company are available at company's web site www.rishabspecial.com and the web site of Bombay Stock Exchange Ltd.
11. The details of receipts and payments of loans during the quarter are given hereunder :-

NAME	Opening Balance	Receipts	Payments	Balance
SHRI AMITABH HIRAWAT	12.114	1.119	0.000	13.233
VIMLA METCOKE LTD	5.000	0.000	0.000	5.000
TOTAL	17.114	1.119	0.000	18.233

In terms of our Limited Review report of even date
For S. Bhargava Associates
Chartered Accountants
(FRN 003191C)


Satya Narayan Khandajwal
Partner
M.No. 073046
Place Jaipur
Dated: 14.02.2023



For and on behalf of Board of Directors

(Amitabh Hirawat)
Managing Director
DIN: 00349857


(Arti Hirawat)
Director
DIN: 00349855

The reconciliation of net profit reported in accordance with Companies (Accounting Standards) Rules, 2006 to total comprehensive income in accordance with Ind AS for the quarter ended 31.12.2021 is given below:

(AMOUNT IN RUPEES)

Particulars	Quarter ended 31.12.2021
Net Profit reported in the Companies (Accounting Standards) Rules, 2006	(0.724)
Adjustments:	
(i) Reversal of interest on sundry receivables and other adjustments	
(ii) Impact of revenue deficit	
(iii) Netted tax assets liability as above	0.000
Net Profit under Ind AS (A)	(0.724)
Other comprehensive income, net of income tax:	
(i) Act on gains (loss) on employee defined plan (net)	
(ii) Changes in the valuation of financial assets	
(iii) Other comprehensive income, net of income tax (B)	0.000
Total comprehensive income for the period (A+B)	(0.724)

For A Bangla Association
Chartered Accountants
PAN: 0001912

For Arif Hiraawat
Partner
No. No. 279248
Place: Dhaka
Dated: 14.12.2021

For Rashad Special Yarn Limited

For Rashad Special Yarn Limited
Arif Hiraawat
Managing Director
DIN: 00349855

Arif Hiraawat
(Arif Hiraawat)
Director
DIN: 00349855

Other comprehensive income (Net of taxes)

Particulars	For the quarter ended 31.12.2022	For the quarter ended 30.09.2022	For the quarter ended 31.12.2021	For Nine Months ended 31.12.2022	For Nine Months ended 31.12.2021	For the Year ended 31.03.2022
	Un-Audited/Reviewed	Un-Audited/Reviewed	Un-Audited/Reviewed	Un-Audited/Reviewed	Un-Audited/Reviewed	Audited
(i) Changes in re-valuation surplus	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Remeasurement of defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
Capital and loss arising from translating the financial statements of a foreign operation	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Gains & losses from investments in equity instruments designated at fair value through Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Gains & losses of financial assets measured at fair value through Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
(v) Gains & losses of financial assets measured at fair value through Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Changes in value of the fair value of options	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Changes in the value of forward elements of forward contracts	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00

For A Bangla Association
Chartered Accountants
PAN: 0001912

For Arif Hiraawat
Partner
No. No. 279248
Place: Dhaka
Dated: 14.12.2021

For Rashad Special Yarn Limited

For Rashad Special Yarn Limited
Arif Hiraawat
Managing Director
DIN: 00349855

Arif Hiraawat
(Arif Hiraawat)
Director
DIN: 00349855

RISHAB SPECIAL YARNS LIMITED

CIN: U11101RJ2007PLN00467

Registered Office: 207, Bada Bazar, Jaipur - 302001, Rajasthan - 302001

Email: info@rshab.com, rsy@rshab.com, rsy@rshab.com

Website: www.rshab.com

Annexure IX of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015
Statement of Assets and Liabilities

(Rupees in Lakhs)

Particular	As At 31.12.2022	As At 31.03.2022
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets	0.000	0.000
(b) Capital work-in-progress		
(c) Investments property		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible Assets under Development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	0.255	0.255
(ii) Trade receivables		
(iii) Loans		
(i) Deferred tax assets (net)	70.019	70.019
(j) Other Non-Current Assets		
(2) Current assets		
(a) Inventories	0.000	0.000
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables		
(iii) Cash and cash equivalents	0.463	0.812
(iv) Bank Balance other than (iii) above		
(v) Loans	0.000	0.000
(vi) Others		
(c) Current Tax Assets (Net)		
(d) Other current assets	12.837	17.063
Total Assets	83.574	88.150

EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	357.160	357.160
(b) Other Equity	308.828	308.888
(2) Liabilities		
(a) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.000	0.000
(ia) Lease Liabilities		
(ii) Trade payables	0.000	0.000
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	12.544	12.544
(c) Deferred Tax Liabilities (Net)		
(d) Other Non Current Liabilities		
(b) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	18.233	14.299
(ia) Lease Liabilities		
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	1.182	1.857
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	3.282	3.177
(c) Provisions		
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	83.574	88.150

In terms of our Audit Report of even date

For S. Bhargava Associates

Chartered Accountants

(FRN 003191C)

Satya Narayan Khandelwal

Partner

M.No. 073048

Place :Jaipur

Dated: 14.02.2023

For Rishab Special Yarns Limited

(Amitabh Hirawat)

Managing Director

DIN: 00349697

STATEMENT OF CHANGES IN EQUITY

A. Equity Share Capital

(i) Current Reporting Period As At: 31.12.2022

Balance at the beginning of the current reporting period	Number of Equity Shares				Paid-Up Capital
	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period	Amount in Rs. Lakhs
556700	0	0	0	556700	357.160

Note: 21800 Shares of Rs. 10/- each having paid up of Rs. 5/- each forfeited on 21.12.1985. A total sum of Rs. 109000 (21800*5) inclusive in paid up value.

(ii) Previous Reporting Period As At: 31.03.2022

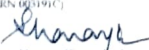
Balance at the beginning of the current reporting period	Number of Equity Shares				Paid-Up Capital
	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period	Amount in Rs. Lakhs
556700	0	0	0	556700	357.160

Note: 21800 Shares of Rs. 10/- each having paid up of Rs. 5/- each forfeited on 21.12.1985. A total sum of Rs. 109000 (21800*5) inclusive in paid up value.

	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus										Total		
			Capital Total Reserve	Securities Premium	Other - General Reserves	Retained Earnings	Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other Items of Other Comprehensive Income (specify nature)		Money received against share warrants	
Balance at the beginning of the current reporting period	0.000	0.000	424.511	0.000	139.516	-864.914	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-300.887
Changes in accounting policy or prior period errors	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Restated balance at the beginning of the current reporting period	0.000	0.000	424.511	0.000	139.516	-864.914	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-300.887
Total Comprehensive Income for the current year	0.000	0.000	0.000	0.000	0.000	-7.940	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-7.940
Dividends	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Transfer to retained earnings	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Any other change (to be specified)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Balance at the end of the current reporting period	0.000	0.000	424.511	0.000	139.516	-872.854	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-308.827

Q) Previous reporting period As At 31.03.2022

	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus										Total		
			Capital Total Reserve	Securities Premium	Other - General Reserves	Retained Earnings	Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other Items of Other Comprehensive Income (specify nature)		Money received against share warrants	
Balance at the beginning of the current reporting period	0.000	0.000	424.511	0.000	139.516	-906.666	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-342.639
Changes in accounting policy or prior period errors	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Restated balance at the beginning of the current reporting period	0.000	0.000	424.511	0.000	139.516	-906.666	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-342.639
Total Comprehensive Income for the current year	0.000	0.000	0.000	0.000	0.000	41.752	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	41.752
Dividends	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Transfer to retained earnings	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Any other change (to be specified)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Balance at the end of the current reporting period	0.000	0.000	424.511	0.000	139.516	-864.914	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-300.887

In terms of our Audit Report of even date
 For S. Bhargava Associates
 Chartered Accountants
 (FIRN 0034967)

 Sanyu Narayan Khandekar
 Partner
 M No. 073048
 Place Jaipur
 Dated: 14.02.2023

For Bhubab Special Yarns Limited


 (Arti Hirawat)
 Managing Director
 DIN: 00349697


 (Arti Hirawat)
 Director
 DIN: 00349855

BHANSAL SPECIAL YARNS LIMITED (BSPY)
NOTES TO FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED ON 31 DECEMBER 2023

Note 4. Investments

Particulars	As At 31.12.2022	As At 31.03.2022	As At 31.03.2021
(A) Investments in Equity Instruments			
(B) Investments in Preference Shares			
(C) Investments in Preference Shares			
(D) Investments in Investment in trust securities (Mutual Fund)			
Investing Particulars with: State Tax Department			
(E) Investments in debentures or bonds			
(F) Investments in Mutual Funds			
(G) Investments in partnership firms, etc.			
(H) Other Investments (specify nature)			
Deposit with: State Tax Department and RBCD Ltd	0.110	0.110	0.110
Security Deposit with: RBCD Ltd	0.075	0.070	0.070
Total	0.285	0.285	0.285

Note 5 - Deferred Tax Assets (Net)

Particulars	As At 31.12.2022	As At 31.03.2022	As At 31.03.2021
Deferred Tax Assets			
Unabated Depreciation	62.889		78.859
Unabated Loss	7.121		4.971
Less: Deferred Tax Liabilities		70.019	
Accumulated Depreciation		-	-
Deferred Tax Assets (Net)		70.019	83.830

Note 6. Inventories

Particulars	As At 31.03.2022	As At 31.03.2021
(As taken valued and certified by Management)		
Raw Materials		
Polyester Oriented Yarn (POY)	-	-
Total	-	-

Note 7. Cash and Cash Equivalents

Particulars	As At 31.12.2022	As At 31.03.2022	As At 31.03.2021
Cash in hand	0.003	0.006	0.006
Balance with Banks in Current Accounts	0.460	0.806	8.304
Total	0.463	0.812	8.390

Note 8. Short Term Loans & Advances

Particulars	As At 31.12.2022	As At 31.03.2022	As At 31.03.2021
(Unsecured but Considered good)			
Loans & Advances to body corporates		-	-
Total		-	-

Note 9. Other Current Assets

Particulars	As At 31.12.2022	As At 31.03.2022	As At 31.03.2021
(Unsecured but considered good)			
Deposits with Govt Dept	8.807	8.807	8.807
Advances recoverable in cash or in kind or for value to be received	-	5.000	7.000
GST Input	3.270	2.497	1.493
Income Tax Refundable	0.760	0.760	1.745
IGST Refundable			-
Duty Draw Back Receivable			-
Bhansal Engineering Polymers Ltd			-
Total	12.837	17.063	19.045

17.8755



NOTE 10 :SHARE CAPITAL

Particulars	As At 31.12.2022	As At 31.03.2022	As At 31.03.2021
Authorised 60,00,000 Equity Shares of Rs 10/- each	600,000	600,000	600,000
Issued and Subscribed : 35,82,500 Equity Shares of Rs 10/- each	358,250	358,250	358,250
Paid-up 35,60,700 Equity Shares of Rs. 10/- each fully paid up	356,070	356,070	356,070
Amount paid up on 21,800 Equity Shares of Rs. 10/- @ Rs. 5/- per share on Forfeited shares	1,090	1,090	1,090
Total	357,160	357,160	357,160

(i) The Company has only one class of Equity shares having a par value of Rs 10/-. Each holder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts in proportion to their shareholding.

(ii) Reconciliation of the number of shares outstanding

Particulars	As At 31.12.2022	As At 31.03.2022	As At 31.03.2021
Number of Shares outstanding at the beginning of the year	35,60,700,000	35,60,700,000	35,60,700,000
Add Shares Issued during the year	-	-	-
Number of Shares outstanding at the end of the year	35,60,700,000	35,60,700,000	35,60,700,000

(iii) Shareholders holding more than 5 percent shares specifying the number of shares held

Name of Shareholder	As At 31.12.2022		As At 31.03.2022		As At 31.03.2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding
1.Shri Nath Mal Hirawat	0	-	0	-	3,05,360	8.58
2.Shri Amitabh Hirawat	6,30,160.00	17.70%	6,30,160.00	17.70%	3,24,800	9.12
3 M/s Shakti Vijay Steels Pvt. Ltd.	2,39,300.00	6.72%	2,39,300.00	6.72%	2,39,300	6.72
4.M/s Trepetchy Textiles Limited	3,20,200.00	8.99%	3,20,200.00	8.99%	3,20,200	8.99
Total	11,89,660	33.41%	11,89,660	33.41%	11,89,660	33.41



(iv) Shares held by Promoter at the end of the year

S No	Promoter Name	As At 31.03.2022			As At 31.03.2021	
		Number of Shares	%Age of Total Shares	%Age Change during the year	Number of Shares	%Age of Total Shares
1	Amitabh Hirawat Nathmal	630160	17.70%	94.01%	324800	9.12%
2	Hirawat Arti	0	0.00%	-100.00%	305360	8.58%
2	Hirawat (Huf)	54000	1.52%	-	54000	1.52%
3	Mohan Khandelwal	48000	1.35%	-	48000	1.35%
4	Ashwin Hirawat	47810	1.34%	-	47810	1.34%
5	Shashank Hirawat	41100	1.15%	-	41100	1.15%
6	Nath Mall Hirawat (Huf)	31900	0.90%	-	31900	0.90%
7	Amita Navlakha	13000	0.37%	-	13000	0.37%
8	Dushali Khandelwal	10000	0.28%	-	10000	0.28%
9	Padam Devi	5000	0.14%	-	5000	0.14%
10	Hirawat Aditi Ranka	2000	0.06%	-	2000	0.06%
11	Trepechy Textile Limited	40000	1.12%	-	40000	1.12%
12	Shakti Vijay Steel Transformers Pvt Ltd	320200	8.99%	-	320200	8.99%
13	Trepechy Trading Private Limited	239300	6.72%	-	239300	6.72%
14	Shashwin Textiles Limited	90000	2.53%	-	90000	2.53%
15		2500	0.07%	-	2500	0.07%

Note : Percentage change in shareholding of Shri Amitabh Hirawat is due to transmission of shares held by Shri Nathmal Hirawat which

Note 11: Other Equity

Particulars	As At 31.12.2022	As At 31.03.2022	As At 31.03.2021	
(a) Capital Reserve	424,511	424,511	424,511	424,511
(b) General Reserve	139,516	139,516	139,516	139,516
(c) Surplus (Deficit) in Statement of Profit & Loss As per last Balance Sheet	(864,914)	(906,666)	(954,164)	(906,666)
Add: Net Profit(Loss) after tax transferred from Statement of Profit & Loss	(7,940)	41,752	47,498	(906,666)
Total	41,752	(308,828)	(300,888)	(342,640)

Note 12: Long Term Borrowings

Particulars	As At 31.03.2022	As At 31.03.2021
(UNSECURED)		
Loans from Directors	-	-
Loans from Ex Director	-	-
Loans from Others	-	-
Total	-	-

The Long Term Borrowing are payable after 12 months

Note 13: Non Current Trade Payables

Particulars	As At 31.12.2022	As At 31.03.2022	As At 31.03.2021
For Goods	-	-	-
For Services	-	-	-
Other Liabilities	-	-	-
Total	-	-	-

Note 14: Long Term Provisions

Particulars	As At 31.12.2022	As At 31.03.2022	As At 31.03.2021
(a) Provision for employee benefits, and	4,277	4,277	4,277
(b) Others (specify nature)	8.27	8.27	-
Total	12,544	12,544	4,277

Note 15: Short Term Borrowings

Particulars	As At 31.12.2022	As At 31.03.2022	As At 31.03.2021
(a) Loans repayable on demand			
(i) from banks			
(ii) from other parties			
(b) Loans from related parties			
(i) Loans from Director	13.23	14,299	7,017
(ii) Loan from Ex-Director		-	56,900
(iii) Loans from Companies in Which Directors are interested	5.00	-	24,900
(c) Deposits			
(d) Other loans (specify nature)			
Total	18,233	14,299	88,817

Note: 15 (a) Current Maturities of Long Term Borrowing:

Particulars	As At 31.12.2022	As At 31.03.2022	As At 31.03.2021
(a) Loans repayable on demand			
(i) from banks			
(ii) from other parties			
(b) Loans from related parties			
(i) Loans from Director	-	-	-
(ii) Loan from Ex-Director	-	-	-
(iii) Loans from Companies in Which Directors are interested	-	-	-
(c) Deposits	-	-	-
(d) Other loans (specify nature)	-	-	-
Total	-	-	-

Note 16: Trade Payables

Particulars	As At 31.12.2022	As at 31st March 2022	As at 31st March 2022
Payable to:			
Micro and Small Enterprises	0	-	
Other than Micro and Small Enterprises	1,182	1,857	1,933
Total	1,182	1,857	1,933

Trade Payable Aging Schedule

1. Aging for trade payables outstanding as at September 30, 2022 is as follows:

Particulars	Outstanding for following periods from					Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years		
(i) MSME	-	-	-	-	-	-
(ii) Others	0.648	-	-	-	-	0.648
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	0.534	-	-	0.534
Total	0.648	-	0.534	-	-	1.182

1. Aging for trade payables outstanding as at March 31, 2022 is as follows:

Particulars	due date of payment due date of payment					Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years		
(i) MSME	-	-	-	-	-	-
(ii) Others	1.323	-	-	-	-	1.323
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	0.534	-	-	0.534
Total	1.323	-	0.534	-	-	1.857

Aging for trade payables outstanding as at March 31, 2021 is as follows:

Particulars	Outstanding for following periods from					Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years		
(i) MSME	-	-	-	-	-	-
(ii) Others	1.399	-	-	-	-	1.399
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	0.534	-	-	-	0.534
Total	1.399	0.534	-	-	-	1.933

Note 1. Where no due date of payment is specified in that case disclosure is taken from the date of the transaction.

Note 2. There is no Unbilled dues as at the end of year.

3. As We have not received any declaration from any of our creditors whether they belongs to MSME. So it has been booked in other

4. Disputed Invoice belongs to Link Intime India Pvt. Ltd. Invoice No. DGS 11047587 dated 29.02.2020. This invoice they have raised without being

Note 17. Other Current Liabilities

Particulars	As At 31.12.2022	As At 31.03.2022	As At 31.03.2021
Outstanding Expenses	0.08	-	-
Advance Received from Customer	-	-	-
Statutory Liabilities	0.03	0.023	0.015
Other Liabilities	3.15	3.154	3.154
Total	3.262	3.177	3.169



Note 18: Other Income

Particulars	For the quarter ended 31.12.2022	For the quarter ended 30.09.2022	For the quarter ended 31.12.2021	For Nine Months ended 31.12.2022	For Nine Months ended 31.12.2021	For the Year Ended 31.03.2022
Rental Income	0.000	0.000	0.000	0.000	0.000	0.000
Interest Received	0.000	0.000	0.957	0.000	0.957	0.957
Divy Draw Back	0.000	0.000	0.000	0.000	0.000	0.000
Insurance Premium Received from customer	0.000	0.000	0.000	0.000	0.000	0.000
Freight Received from customer	0.000	0.000	0.000	0.000	0.000	0.000
IGST Notified	0.000	0.000	0.000	0.000	0.000	0.000
Foreign Exchange Realization Account	0.000	0.000	0.000	0.000	0.000	0.000
Bank Service State	0.000	0.000	0.000	0.000	0.000	0.000
Profit/loss on Sale of Fixed Assets	0.000	0.000	0.000	0.000	0.000	0.000
Sundry Credit Balances Written Off	0.000	0.000	0.000	0.000	0.000	0.000
TOTAL	0.000	0.000	0.957	0.000	0.957	0.957

Profit/loss on Sale of Fixed Assets

Sale Consideration

Cost of land (240556+17580)/7325 30*2500

Profit on Sale of Land

75

74.000

1.39634

1.396

74.60366

74.604

Value of Building In Books

Value recovered after demolition of building

Loss on demolition of building

0.000

0.000

0.000

0.000

Total Profit/ (Loss) on sale/demolition of land and building

0

74.604

74.604

Note 19: Cost of Raw Materials Consumed

Particulars	For the quarter ended 31.12.2022	For the quarter ended 30.09.2022	For the quarter ended 31.12.2021	For Nine Months ended 31.12.2022	For Nine Months ended 31.12.2021	For the Year Ended 31.03.2022
Opening Stock	-	-	0	-	0	0.000
Add: Purchases during the year	0	0	0	0	0	0.000
Total	-	-	-	-	-	0.000
Less: Closing Stock /Purchase Return	-	-	-	-	-	0.000
Cost of Raw Materials Consumed	-	-	-	-	-	0.000

Note 20: Employee Benefits Expense

Particulars	For the quarter ended 31.12.2022	For the quarter ended 30.09.2022	For the quarter ended 31.12.2021	For Nine Months ended 31.12.2022	For Nine Months ended 31.12.2021	For the Year Ended 31.03.2022
Salary	0.900	1.100	1.230	3.200	3.690	4.865
TOTAL	0.90	1.100	1.230	3.200	3.690	4.865

Note 21: Finance Cost

Particulars	For the quarter ended 31.12.2022	For the quarter ended 30.09.2022	For the quarter ended 31.12.2021	For Nine Months ended 31.12.2022	For Nine Months ended 31.12.2021	For the Year Ended 31.03.2022
Local Bank Charges	0.000	0.005	0.000	0.005	0.001	0.001
Foreign Bank Charges	0.000	0.000	0.000	0.000	0.000	0.000
Interest Paid	0.000	0.019	0.001	0.019	0.015	0.015
TOTAL	0.000	0.023	0.001	0.024	0.016	0.016

Note 22 Other Expenses

Particulars	For the quarter ended 31.12.2022	For the quarter ended 30.09.2022	For the quarter ended 31.12.2021	For Nine Months ended 31.12.2022	For Nine Months ended 31.12.2021	For the Year Ended 31.03.2022
Job Charges	0.000	0.000	0.000	0.000		0.000
Other Expenses	0.000	0.000	0.000	0.000		0.000
Filing Fees	0.536	0.000	0.006	0.060	0.108	0.132
Legal & Professional Expenses	0.119	0.000	0.030	0.159	0.549	0.619
Payment to Auditors						
As Audit Fee	0.000	0.090	0.000	0.090	0.000	0.210
Rates & Taxes	0.196	0.099	0.099	0.457	0.297	8.773
Electricity & Water Charges	0.000	0.000	0.000			0.000
Travelling Expenses	0.000	0.000	0.000		0.000	0.000
Insurance Expenses	0.000	0.000	0.000		0.000	0.000
Membership Fee	0.000	0.000	0.000		0.000	0.000
Postage & Telephone Expenses	0.067	0.033	0.005	0.106	0.013	0.017
Advertisement Expenses	0.101	0.164	0.094	0.419	0.324	0.418
Printing & Stationery	0.002	0.002	0.002	0.005	0.005	0.043
Depositary & Application Expenses	0.060	0.000	0.115	0.210	0.205	0.205
Stock Exchange Listing Fee	0.000	0.000	0.000	3.000	3.000	3.000
Foreign Exchange Fluctuation Expenses	0.000	0.000				
Economic Rent & Service Charges RIICO Ltd	0.000	0.000	0.000		0.287	0.287
IGST Refundable	0.000	0.000	0.000		0.000	0.000
Sub. Division of Land Charges	0.000	0.000	0.000		0.000	0.000
Sundry Balances Written Off	0.000	0.000	0.000			0.000
Excise Duty deposited under protest earlier year now Written Off	0.000	0.000	0.000			
Late Fees BSE, GET, ROC and TDS	0.210	0.000	0.100	0.210	1.620	1.634
Web Site Expenses	0.000	0.000	0.000		0.012	0.012
Selling & Distribution Expenses	0.000	0.000	0.000		0.000	0.000
Export Data Purchase	0.000	0.000	0.000		0.000	0.000
Prior Period Expenses	0.000	0.000	0.000		0.000	0.000
Repair & Maintenance	0.000	0.000	0.000		0.000	0.000
Miscellaneous Expenses	0.000	0.000	0.000		0.000	0.000
TOTAL	0.794	0.388	0.450	4.716	6.419	15.351

Note 23 Other Informations

Going concern:

The company has been not doing any business since last year. The total of current liabilities of Rs.22.397 Lacs exceeds the total of current assets of Rs. 13.30 Lacs as at 31st December 2022. The company has no any fixed assets. Also this condition would raise substantial doubt about the company's ability to continue its operation for the foreseeable future. The company's ability to continue as a going concern is dependent upon its ability to generate sufficient level of positive cash flows from its future operations and continued financial support of the shareholders.

Note 24 Related Parties Disclosures:

A. Relationship

(i) Key Management Personnel & their relatives

- Mr. Amitabh Hirawat - Managing Director
- Smt. Arti Hirawat - Director
- Smt. Padam Devi Hirawat Ex Director (Mother of Managing Director Shri Amitabh Hirawat)
- Mr. Vijay Singh Yadav, C.F.O.
- Ms. Sheetal Somani, Company Secretary

(ii) Enterprises owned or significantly influenced by key management personnel or their relatives where transactions have taken place

- Mis Treprechy Trading Pvt. Ltd.
- Mis Shashwin Textiles Limited

B. Transactions carried out during the quarter, 9 months and year & their disclosures

Finance	Nine Months			Year Ended 31.03.2021
	Quarter ended 31.12.2022	Ended 31.12.2022	Year Ended 31.03.2022	
(i) Repayment of Unsecured Loans				
Mr. Amitabh Hirawat	0.000	4.000	2.156	14.820
Smt. Padam Devi Hirawat	0.000	0.000	56.900	26.000
Shashwin Textiles Ltd	0.000	0.000		24.000
Treprechy Trading Pvt. Ltd			24.900	-
(ii) Unsecured Loan taken				
Mr. Amitabh Hirawat	1.119	2.933	9.438	21.717
(iii) Salary Paid				
Mr. Vijay Singh Yadav, C.F.O.	0.900	2.700		
Ms. Sheetal Somani, Company Secretary	0.000	0.500		
C. Balances Outstanding:				
Unsecured Loans				
Mr. Amitabh Hirawat	13.233	13.233	14.299	7.017
Smt. Padam Devi Hirawat	0.000	0.000	56.900	
Mis Treprechy Trading Pvt. Ltd.	0.000	0.000	0.000	24.900
Mr. Vijay Singh Yadav, C.F.O.	0.300	0.300		
Ms. Sheetal Somani, Company Secretary	0.000	0.000		
Total	13.533	13.533	14.299	88.817

In terms of our report of even date

For S. Bhargava Associates

Chartered Accountants

(FRN 00791C)

Satiya Narayan Khandelwal

Partner

M.No. 073048

For and on behalf of Board of Directors

(Amitabh Hirawat)

Managing Director

(Arti Hirawat)

Director

DIN 00349697

DIN 00349855


Daifer

14/2/23

RISHAB SPECIAL YARNS LIMITED
CIN: L1711RJ1987PLC004067
Regd. Office: 2070, Rasta Bara Gangore, Johari Bazar, Jaipur - 302003
Email: rsytd@gmail.com, Phone No. 0141-2575213
Visit us at: www.rishabpecial.com

CASH FLOW STATEMENT FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2022

PARTICULARS	Nine Months Ended on 31.12.2022	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/(Loss) Before Tax & Extraordinary Items	(7,940)	55,363	61,929
Adjustment for -			
Interest Received	0,957	0,991	-
Rent Received	-	-	-
Depreciation	-	-	-
Operating Profit Before Working Capital Changes	(6,983)	56,354	61,929
Decrease (Increase) in Sundry Debtors		-	-
Decrease (Increase) in Other Current Assets	4,226	1,981	7,569
Increase (Decrease) in Other Current liabilities	0,105	8,275	(0,236)
Increase (Decrease) in Short Term Borrowings	3,933	(74,516)	(69,454)
Increase (Decrease) in Trade Payables	(0,674)	(0,076)	(0,296)
	7,591	(64,337)	(62,417)
Cash Generated from Operating Activities	0,608	(7,983)	(0,488)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Increase/Decrease in Fixed Assets	-	1,396	1,397
Increase in Short Term Loans & Advances	-	-	-
Interest Received	(0,957)	(0,991)	-
Rent Received	-	-	-
Net Cash Flow from the Investing Activities	(0,957)	0,405	1,397
C. CASH FLOW FROM FINANCING ACTIVITIES			
Increase in Share Capital	-	-	-
Increase/(Decrease) in Unsecured Loans	-	-	-
	-	-	-
Net Changes in Cash and Cash Equivalents (A+B+C)	(0,350)	(7,578)	0,909
Cash and Cash Equivalents as at 1st April	0,812	8,390	7,481
Cash and Cash Equivalents as at end of the period	0,463	0,812	8,390

In terms of our Limited Review report of even date
For S. Bhargava Associates
Chartered Accountants
(FRN 00091C)

Satya Narayan Khandetwar
Partner
M.No. 073048
Place - Jaipur
Dated: 14.02.2023



For and on behalf of Board of Directors

(Armitabh Hirawat)
Managing Director
DIN: 00349697


(Arti Hirawat)
Director
DIN: 00349855

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS,
RISHAB SPECIAL YARNS LIMITD
2070, RASTA BARA, GANGORE,
JAIPUR-302003

1. We have reviewed the accompanying statement of Financial Results of M/S Rishab Special Yarns Limited, Jaipur for the Quarter ended 31st December, 2022.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For S.Bhargava and Associates
Chartered Accountants
FRN: 003191C



S N Khandelwal
Partner

M.No. 073048

Date: 14th February, 2023

Place: Jaipur

UDIN