

# Prithvi Exchange (India) Ltd.

(Formerly known as Prithvi Softech Limited)



25<sup>th</sup> May 2019

**To**

Corporate Relationship Department  
**M/s. BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001  
Dear Sirs,

**Sub: Outcome of Board Meeting.**

We are pleased to inform you that the Board of Directors at its meeting held on 25<sup>th</sup> May 2019 have taken the following decisions.

Audited Financial Results for the quarter and financial year ended on 31<sup>st</sup> March 2019, in terms of Regulation 33 of SEBI (LODR) regulations, 2015.

- Consider and take on record the Audited Financial Results of the Company for the quarter and financial year ended on 31<sup>st</sup> March 2019.
- Auditors' Report for audited financial results for the year ended 31<sup>st</sup> March 2019.
- The Board of Directors have recommended an interim dividend of **7.5%** each per share on paid-up equity share capital of the Company. The Company has fixed 05th June, 2019 [05.06.2019] as the record date for the purpose of payment of Interim Dividend.
- The Board of Directors have recommended Bonus Issue of Equity Shares in the ratio of 1 (One) Equity Share of 10/- each for every 2 (Two) Equity Shares of Rs. 10/- each held by the shareholders of the Company as on the record date, subject to the approval of the shareholders.
- The Meeting Commenced at 03.00 P.M & concluded at 7.15 P.M

Thanking you.

Yours faithfully,

**For Prithvi Exchange (India) Limited**

**Pavan Kumar Kavadi**  
Whole Time Director

# Prithvi Exchange (India) Ltd.

(Formerly known as Prithvi Softech Limited)



PRITHVI EXCHANGE (INDIA) LIMITED

(Formerly known as Prithvi Softech Limited)

No. 11, EAST SPURTANK ROAD, CHETPET, CHENNAI - 600031.

## AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31ST MARCH, 2019

(Rs. In Lakhs)

PARTICULARS	3 MONTHS ENDED 31.03.2019	3 MONTHS ENDED 31.12.2018	3 MONTHS ENDED 31.03.2018	YEAR ENDED 31.03.2019	YEAR ENDED 31.03.2018
	Audited	Un Audited	Audited	Audited	Audited
<b>1. Income from Operations</b>					
(a) Income from Operations	237.27	240.54	220.48	1,011.78	900.46
(b) Other Income	27.62	16.15	21.33	83.20	68.14
<b>Total Income</b>	<b>264.89</b>	<b>256.69</b>	<b>241.81</b>	<b>1,094.98</b>	<b>968.60</b>
<b>2. Expenses</b>					
a) Employees benefit expenses	121.00	97.89	131.20	407.39	373.62
b) Finance cost	0.35	0.44	0.37	3.22	1.84
c) Depreciation	4.79	4.53	5.93	18.20	19.28
d. Other expenses	73.24	61.24	56.82	277.67	276.69
<b>Total expenses</b>	<b>199.38</b>	<b>164.10</b>	<b>194.32</b>	<b>706.48</b>	<b>671.43</b>
<b>3. Profit/Loss before exceptional items and</b>	<b>65.51</b>	<b>92.59</b>	<b>47.49</b>	<b>388.50</b>	<b>297.17</b>
<b>4. Exceptional items</b>	-	-	-	-	-
<b>5. Profit before tax (3-4)</b>	<b>65.51</b>	<b>92.59</b>	<b>47.49</b>	<b>388.50</b>	<b>297.17</b>
<b>6. Tax expense</b>	<b>51.45</b>	<b>25.00</b>	<b>36.44</b>	<b>144.45</b>	<b>112.44</b>
<b>7. Profit/Loss for quarter /Year (5-6)</b>	<b>14.06</b>	<b>67.59</b>	<b>11.05</b>	<b>244.05</b>	<b>184.73</b>
<b>8. Other Comprehensive income (net of taxes)</b>	<b>(3.96)</b>	<b>(16.67)</b>	<b>23.35</b>	<b>(25.76)</b>	<b>23.35</b>
<b>Total comprehensive income</b>	<b>10.10</b>	<b>50.92</b>	<b>34.40</b>	<b>218.29</b>	<b>208.08</b>
<b>9. Paid-up equity share capital (F.V of Rs.10/- per share)</b>	<b>549.98</b>	<b>549.98</b>	<b>549.98</b>	<b>549.98</b>	<b>549.98</b>
<b>10. Other equity</b>	<b>2,067.75</b>	<b>2,057.65</b>	<b>1,882.56</b>	<b>2,067.75</b>	<b>1,882.56</b>
<b>19.a) Earnings Per Share</b>					
a) Basic	0.18	0.93	0.63	3.97	3.78
b) Diluted	0.18	0.93	0.63	3.97	3.78

### Notes:

- The above is an extract of detailed format of Quarterly audited Financial Results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. The full format of the Quarterly audited financial results are available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and on the company's website at [www.prithvifx.com](http://www.prithvifx.com).
- The Statutory Auditors have expressed an Unqualified Opinion on the quarterly financial ended 31st March, 2019 and financial results for the year ended 31st March, 2019.
- The above standalone financial results for the quarter and year ended 31st March, 2019 have been reviewed by the Audit Committee on 25th May, 2019 and approved by the Board of Directors on 25th May, 2019 and the statutory auditors of the company have conducted an audit of the above standalone financials results for the quarter and year ended 31st March, 2019.
- The above standalone financial results for the quarter and year ended 31st March, 2019 are prepared in accordance with the Indian Accounting Standards (Ind - AS) as prescribed under section 133 of the Companies Act, 2013 Read with Rule 3 of the Companies (Indian Accounting Standards), Rules 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The company operates mainly in one business segments viz., Foreign Exchange and therefore, there is only one reportable segment.
- The figures of the quarter ended 31st March, 2019 and 31st March, 2018 have been arrived at as difference between audited figures in respect of the full financial year for the year ended 31st March, 2019 and 31st March, 2018 and the reviewed figures upto nine months period ended 31st December, 2018 and 31st December 2017.
- Previous quarter's/ Year's figures have been regrouped/ reclassified and rearranged wherever necessary to correspond with the current quarter's/ year's classification/ disclosure.

Place: Chennai  
Date : 25.05.2019

For PRITHVI EXCHANGE (INDIA) LTD.

  
PAVAN KUMAR KAVAD  
Whole Time Director



**Prithvi Exchange (India) Limited**  
**Balance Sheet as at 31st March, 2019**

(Rs in Lakhs)

Particulars	As at 31st March, 2019	As at 31st March, 2018
	INR	INR
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
Property, Plant and Equipment	105.10	91.38
Capital work-in-progress	-	-
Investment Property	-	-
Financial Assets	-	-
- Investments	344.18	355.59
- Others	224.69	230.33
Other non-current assets	-	-
<b>Total non-current assets</b>	<b>673.97</b>	<b>677.30</b>
<b>2 Current assets</b>		
Inventories	647.31	415.62
Financial assets		
(i) Investments	-	-
(ii) Trade receivables	479.04	588.81
(iii) Cash & cash equivalents	638.05	634.30
(iv) Bank balances other than (iii) above	642.30	516.87
(v) Loans	224.79	249.76
Current tax assets (net)	71.62	89.02
Other current assets	59.85	118.69
<b>Total current assets</b>	<b>2,762.96</b>	<b>2,613.07</b>
<b>TOTAL ASSETS</b>	<b>3,436.93</b>	<b>3,290.37</b>
<b>EQUITY AND LIABILITIES</b>		
<b>3 Equity</b>		
Equity Share Capital	549.98	549.98
Other equity	2,067.75	1,882.56
<b>Total equity</b>	<b>2,617.73</b>	<b>2,432.54</b>
<b>4 Non-current liabilities</b>		
Financial liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities	-	-
Deferred tax liability (net)	4.02	11.26
Provisions	29.09	27.12
<b>Total non-current liabilities</b>	<b>33.11</b>	<b>38.38</b>
<b>5 Current liabilities</b>		
Financial liabilities		
(i) Borrowings	22.68	123.71
(ii) Trade payables	687.46	568.72
(iii) Other financial liabilities	7.84	4.53
Other current liabilities	56.54	113.99
Provisions	11.57	8.50
<b>Total current liabilities</b>	<b>786.09</b>	<b>819.45</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,436.93</b>	<b>3,290.37</b>

Place : Chennai  
Date : 25th May 2019



# DIYALI B AND ASSOCIATES

CHARTERED ACCOUNTANTS

No. A-9, MARUTI APARTMENTS,

No. 87, Dr. ALAGAPPA ROAD,

CHENNAI - 600 084.

Mobile : 94449 06021

## **Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To,

**The Board of Directors of**

**M/s Prithvi Exchange (India) Limited**

1. We have audited the accompanying Statement of Standalone Financial Results of **M/s Prithvi Exchange (India) Limited** ("the Company") for the quarter and year ended 31<sup>st</sup> March, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"). The standalone financial results for the quarter and year ended 31<sup>st</sup> March, 2019 have been prepared on the basis of standalone financial results for the nine month period ended 31<sup>st</sup> December, 2018, the audited annual standalone financial statement as at and for the year ended 31<sup>st</sup> March, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine months period ended 31<sup>st</sup> December, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

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3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing I Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended 31<sup>st</sup> March, 2019.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended 31<sup>st</sup> March, 2019 represent the derived figures between the audited figures in respect of the financial year ended 31<sup>st</sup> March, 2019 and the published year to date figures up to 31<sup>st</sup> December, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review, as required under the Regulation and the Circular.

**For DIYALI B AND ASSOCIATES**

Chartered Accountants

Firm Regn No : 017740S



DIYALI B

Proprietrix

Membership No : 242354



Place : Chennai

Date : 25<sup>th</sup> May 2019