



Let's talk Forex

Si Capital & Financial Services Limited

Where Forex standards are set, not just met

19.06.2024

To
General Manager - DCS
Listing Operations – Corporate Service Department
BSE Limited

Scrip Code: 530907

Dear Sir / Madam,

Sub: Intimation of change in the composition of the Board in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015('Listing Regulations'), we wish to inform you about the following changes in the composition of the Board:

- (a) Mr. Sreeram Gopinathan Nair (DIN: 05143385), has tendered his resignation as the Managing Director of the Company, with effect from the close of business hours on 14th June 2024. Consequently, he shall also cease to be a Chairman of the Debenture Allotment Committee and Member of the Risk Management Committee of the Company.
- (b) Mr. Rajesh Narayan Pillai (DIN:07585805), has tendered his resignation as the Independent Director of the Company, with effect from the close of business hours on 18th June 2023, citing pre-occupation and other personal commitments. Consequently, he shall also cease to be the Chairman of the Audit Committee, Nomination and Remuneration Committee of the Company, and Member of the Independent Directors Committee.

The letter(s) of resignation received from Mr. Sreeram Gopinathan Nair and Mr. Rajesh Narayan Pillai, respectively are enclosed herewith.

The information in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with Schedule III- Para A of Part A of the Listing Regulations (as applicable) and SEBI Circular bearing Ref. No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is enclosed herewith. The above information will be made available on the Company's website at www.sicapital.co.in

We request you to take this information on record.
Thank you

For S.I. CAPITAL & FINANCIAL SERVICES LIMITED

Sujith K Ravindranath
Company Secretary

Encl : As above

Regd. Office No.27, First Floor, New Scheme Road,
Pollachi, Coimbatore, Tamil Nadu 642001
CIN : L67190TZ1994PLC040490
Tel : 04259 – 233304/05, E-Mail : info@sicapital.co.in
Website : www.sicapital.co.in

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

S. No.	Particular	Remarks
1.	Reason for change viz. appointment , Resignation, removal , death or otherwise	<ul style="list-style-type: none"> Resignation of Mr. Sreeram Gopinathan Nair (DIN: 05143385) as the Managing Director of the Company, with effect from the close of business hours on 14th June 2024. Mr. Rajesh Narayan Pillai (DIN:07585805) as the Independent Director of the Company, with effect from the close of business hours on 18th June 2024.
2.	Date of appointment , Cessation, and terms of appointment	Close of business hours on June 14, 2024, and June 18, 2024 respectively.
3.	Brief Profile (in case of Appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable
Additional Information in case of resignation of an Independent Director-Mr. Rajesh Narayan Pillai		
5.	Letter of Resignation along with detailed reason for resignation.	Enclosed herewith.
6.	Names of listed entities in which the the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<p>Directorship: Sungold Capital Limited (Independent Director)</p> <p>Committee Membership(s): Stakeholder Relationship Committee Nomination and Remuneration Committee Audit Committee</p>
7.	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Rajesh Narayan Pillai has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

June 14,2024

Sreeram Gopinathan Nair

To

Board of Directors
SI Capital & Financial Services Limited
Regd office— Pollachi 642 001
Tamilnadu.

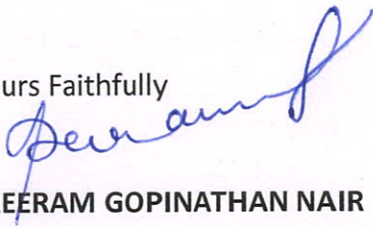
Dear Sirs,

Sub: Resignation from the post of Managing Director of SI Capital & Financial Services Limited

I hereby tender my resignation from the post of Managing Director of SI Capital & Financial Services Limited with effect from close of business hours (on 14.06.2024) today, for personal reasons & to pursue opportunities in the financial services /banking space outside the company.

Further, I convey my deep sense of appreciation to all the Board members, for their cooperation.

Yours Faithfully



SREERAM GOPINATHAN NAIR

(DIN 05143385)

Date : 18th June, 2024.

To,

The Board of Directors of

S.I. CAPITAL & SERVICES LIMITED.,

Pollachi, Tamil Nadu – 642 001.

Dear Sirs/Madam,

Subject : Resignation as an Independent Director of the Company.

I was appointed as an Independent Director, on the board of Directors (the Board) of S.I. Capital & Services Limited (the company) with effect from 22/07/2020.

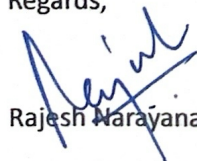
This is to inform the Board that due to my pre-occupation and other personal commitments, I hereby tender my resignation as an Independent Director of the company with effect from the close of business hours on 18th June, 2024. Consequently, I will also be stepping down as the Chairman of Audit Committee, Chairman of Nomination and Remuneration Committee and Member of Independent Directors Committee.

Please find the list indicating category of my directorship and membership of the Board committees in other listed entities before the resignation becoming effective:

Sl. No.	Name of the listed entity	Category of Directorship	Membership of Board Committee.
1	Sungold Capital Limited	Independent Director	Stakeholder Relationship Committee (Chairperson).
			Nomination and Remuneration Committee (Member).
			Audit Committee (Member).

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as an Independent Director of the Company.

Regards,



Rajesh Marayanan Pillai

DIN : 07585805