
NSE & BSE / 2023-24 / 167

December 1, 2023

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
14th Floor, P J Towers,
Dalal Street, Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Press Release titled 'Persistent Expands Executive Leadership Team in Support of Its Ambitious Growth Plans'

We wish to inform you that the Company has made a press release dated December 1, 2023, titled 'Persistent Expands Executive Leadership Team in Support of Its Ambitious Growth Plans'

A copy of the Press Release is enclosed for your reference.

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl.: As above



Persistent

Persistent Expands Executive Leadership Team in Support of Its Ambitious Growth Plans

December 1, 2023

Santa Clara, CA and Pune, India

News Summary

[Persistent Systems](#) (BSE and NSE: PERSISTENT), a global Digital Engineering and Enterprise Modernization leader, is pleased to announce the expansion of its executive leadership team with the addition of four seasoned industry leaders. These leaders bring in unique skills to contribute to unlocking the full potential of the company's client impact.

Ayon Banerjee joined earlier this quarter as Chief Strategy and Growth Officer. He brings rich technology experience, combining a unique blend of operational expertise with a consulting heritage. Ayon will be responsible for shaping Persistent's corporate strategy and execution. Additionally, he will spearhead non-linear growth, encompassing M&A, investments, growth through private equity channels, and large deals, fuelling Persistent's next phase of expansion. In his recent role as Managing Director and Partner at Boston Consulting Group, Ayon worked closely with multiple IT and Engineering services clients globally on strategy formulation and growth acceleration.

Dhanashree Bhat joined today as the Chief Operating Officer at Persistent. She will lead IT, Administration & Facilities, Learning & Development, Enterprise risk management, ESG and Delivery excellence. She comes with diverse experience from multiple leadership roles at Tech Mahindra over the last two decades. In her last role, she served as Chief Delivery Officer of the Communications, Media and Telecom (CMT) group. Dhanashree is an advocate for women in tech, DEI, and education for the girl child. Dhanashree's service delivery rigor combined with her deep operations experience will further strengthen Persistent's service delivery.

Rajiv Sodhi joined Persistent last quarter as Senior Vice President – Hyperscaler Business & Strategic Alliances. In his role, he will be responsible for scaling global GTM with leading Hyperscalers and enhancing Persistent's positioning as an ecosystem partner of choice,

working with leading technology providers globally. Rajiv comes with extensive experience at Microsoft, where for over 16 years, he directed initiatives in global market strategy, ecosystem alliances, and corporate transformation, in addition to his role as Chief Operating Officer for Microsoft India. Prior to that, he served as Chief Executive Officer at GoDaddy India, where he was instrumental in the company's establishment and growth in India and Australia.

Sumit Arora has joined as Senior Vice President responsible for setting up and driving the Consulting practice. He comes to Persistent with extensive experience in consulting and technology services. He will play a crucial role in helping clients develop strategies to modernize core business operations, with a strong emphasis on enhancing customer experience and digital capabilities. Sumit joins Persistent from Wells Fargo, where he was Senior Vice President – Enterprise Payments Strategy and Planning.

Sandeep Kalra, Chief Executive Officer and Executive Director, Persistent:

“As we entered this year, we proudly crossed the \$1 billion milestone, a testament to our unwavering client focus, strategic technology investments, and exceptional leadership. The addition of four outstanding leaders further strengthens our team, enhancing our commitment to clients, partners, shareholders, and employees. I am thrilled to welcome them aboard as we continue to explore and expand our growth horizons.”

About Persistent

With over 22,800 employees located in 21 countries, Persistent Systems (BSE & NSE: PERSISTENT) is a global services and solutions company delivering Digital Engineering and Enterprise Modernization. As a participant of the United Nations Global Compact, Persistent is committed to aligning strategies and operations with universal principles on human rights, labor, environment, and anti-corruption, as well as take actions that advance societal goals. With 268% growth since 2020, Persistent is the fastest-growing Indian IT Services brand according to Brand Finance.

www.persistent.com

Forward-looking and Cautionary Statements

For risks and uncertainties relating to forward-looking statements, please visit persistent.com/flcs

Media Contacts

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