

May 22, 2024

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SHRIRAMFIN

Dear Sirs,

Sub.: Outcome of Allotment Committee - NCDs Meeting held on May 22, 2024

In furtherance to our letter dated April 26, 2024 regarding outcome of Board Meeting and intimation of Committee meeting dated April 26, 2024 for raising Funds through issue of debt securities for the period from May 1, 2024 to July 31, 2024, we wish to inform you that the Allotment Committee - NCDs of the Company in its meeting held today, approved and allotted senior, secured, rated, listed, redeemable, taxable non-convertible debentures (NCD) on Private placement as per the details given in Annexure A.

Kindly take the above information on record.

Yours faithfully,
For **SHRIRAM FINANCE LIMITED**

U BALASUNDARARAO
COMPANY SECRETARY & COMPLIANCE OFFICER

Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

Corporate Office : Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666

Website : www.shriramfinance.in | Corporate Identity Number (CIN) - L65191TN1979PLC007874

Annexure A

Issuer	Shriram Finance Limited		
Series Name	Series PPD XVI 23-24 Further Issue 2 option 1		
	Series PPD XXI 24-25 Option 2		
	Series PPD XXII 24-25 Option 3		
Kinds of securities offered	<p>Option 1 - Senior, secured, rated, listed, redeemable, taxable non-convertible debentures (NCD) on Private placement basis for an issue size of Rs. 350 Crores plus greenshoe option of Rs. 1750 Crores.</p> <p>Option 2 - Senior, secured, rated, listed, redeemable, taxable non-convertible debentures (NCD) on Private placement basis for an issue size of Rs. 250 Crores plus greenshoe option of Rs. 1250 Crores.</p> <p>Option 3 - Senior, secured, rated, listed, redeemable, taxable non-convertible debentures (NCD) on Private placement basis for an issue size of Rs. 400 Crores plus greenshoe option of Rs.2000 Crores</p>		
ISIN	Option 1	Option 2	Option 3
	INE721A07RV0	INE721A07SB0	INE721A07SA2
Allotment Size	Option 1	Option 2	Option 3
	48,200 NCDs	42,210 NCDs	59,600 NCDs
Type of Interest/ Coupon Basis	Option 1 – Fixed Option 2 - Fixed Option 3 - Fixed		
Coupon Rate	Option 1	Option 2	Option 3
	Fixed at 9.233% p.a.	Fixed at 9.20%	Fixed at 9.20%
Details of Payment of Interest	<p>Option 1 - On December 19, 2024; December 19, 2025; December 19, 2026 and on maturity i.e. May 18, 2027</p> <p>Option 2 - On May 22, 2025; and on maturity i.e. May 22, 2026</p> <p>Option 3- On May 22, 2025; May 22, 2026, May 22, 2027, May 22, 2028 and on maturity i.e. May 22, 2029</p>		
Date of Allotment	Option 1	Option 2	Option 3
	May 22, 2024	May 22, 2024	May 22, 2024
Face Value per NCD	Option 1	Option 2	Option 2
	Rs. 1,00,000/-	Rs. 1,00,000/-	Rs. 1,00,000/-
Issuance Price per NCD	Option 1	Option 2	Option 3
	Rs. 100044.90 + Accrued Interest of	Rs. 100000.00	Rs. 100000.00

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	Rs. 3910.1502 = Rs. 103955.0502 per debenture		
Issue Size (As per Face Value)	Option 1	Option 2	Option 3
	Rs. 482 Crores	Rs. 422.10 Crores	Rs.596 Crores
Premium at which security is issued and the effective yield	Option 1	Option 2	Option 3
	Premium – Rs 44.90 Yield – 9.20%	Premium – NA Yield – 9.20%	Premium – NA Yield – 9.20%
Whether NCDs are proposed to be listed	Yes, on the WDM segment of BSE		
Past Issuance in Same ISIN	Option 1	Option 2	Option 3
	On 19 th December, 2023 for Rs.151.00 Crores On 02 nd May, 2024 for Rs.175.00 Crores	-	-
Tenor Option 1	2 (two) years 11 months and 26 days from the Deemed Date of Allotment.		
Tenor Option 2	2 (two) years 0 months and 0 days from the Deemed Date of Allotment.		
Tenor Option 3	5 (five) years 0 months and 0 days from the Deemed Date of Allotment.		
Date of Maturity	Option 1	Option 2	Option 3
	May 18, 2027	May 22, 2026	May 22, 2029
Charge /security, if any, created over the assets	Yes, Secured		
Objects & Utilization of the Issue Proceeds	The Proceeds of the issue will be utilized for onward lending to grow the asset book, financing vehicles such as commercial vehicles, two-wheelers vehicles, cars, home loans, gold loans, personal and small business loans, refinancing of existing debt, other general purposes of the Company		
Special right/interest/privileges attached to the instrument and changes thereof;	Not Applicable		
Delay or Default in payment of interest / principal amount for a period of more than three months from the due date	Nil		
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable		
Details of redemption of preference shares indicating the manner of redemption and debentures;	Not Applicable		

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