TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8, Dr. Rajendra Prasad Sarani | Kolkata 700 001

Tel: 033 2242 1086 | Fax: 033 2242 1087 | E-mail: tidecal@tidewaterindia.co.in | www.tidewaterindia.com

CIN: L23209WB1921PLC004357 An ISO 9001: 2015 Company

Date: 31st May, 2021

BSE Limited (Formerly Bombay Stock Exchange Ltd.) Floor 25, P.J. Towers, Dalal Street, <u>Mumbai – 400001</u> Fax No. (022) 2272 3353 (Scrip Code - 590005)

Madam,

Kind Attn: Smt. Sneha Raman – BSE Limited

Sub: Clarification on Price Movement

This has reference to your email letter no. L/SURV/ONL/PV/NJ/ 2021-2022 / 321 dated 31^{st} May, 2021 whereby you have sought clarification from the Company regarding significant movement in the price of the equity shares of the Company at your stock exchange.

In this regard it may be understood that the prevailing trading price and traded volume are market driven and independent.

With regard to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations) it may be further understood that the Company being aware of its obligations under the said regulations, makes full disclosure of all material and relevant events upon its occurrence. This can be verified from various disclosures filed by the Company, from time to time whether under Regulation 30 of the SEBI LODR Regulations or otherwise.

As such, it is now stated that the Company does not have any further announcement, other than as already disclosed, to make, whether impending or otherwise which is deemed material or price sensitive or which might have an effect on the price or volume of the scrip.

This is for your information and records.

Thanking you, Yours faithfully, For Tide Water Oil Company (I) Limited

(S.Ganguli Company/Secretary

