

प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

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Ref. No. OIL/SEC/32-33/NSE-BSE/Reg.30

Dated: 22.12.2020

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051

Scrip: OIL

BSE Limited

Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street

Mumbai - 400 001

Scrip: 533106

Sub:

Press Release: "Oil India Limited signs MoU with Assam

Hydrocarbon & Energy Company Limited"

Ref:

Regulation 30 of the SEBI (LODR) Regulations, 2015

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release dated 22.12.2020 on the above subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully, For Oil India Limited

(A.K. Sahoo)
Company Secretary &
Compliance Officer

Encl: As above





Conquering Newer Horizons

22.12.2020 Noida

PRESS RELEASE

Oil India Limited signs MoU with Assam Hydrocarbon & Energy Company Limited

Oil India Limited (OIL), India's second largest National Exploration & Production Company, signed Memorandum of Understanding (MoU) with Assam Hydrocarbon & Energy Company Limited (AHECL) in Guwahati on 21st December 2020, in the presence of Shri Sarbananda Sonowal, Hon'ble Chief Minister of Assam, Shri Sum Ronghang, Hon'ble Minister of Hill Areas Development and Mines & Minerals, Govt. of Assam and Shri Ponakan Baruah, Chairman, AHECL.

Shri S. C. Mishra, CMD, OIL, Shri. V. S. Bhaskar, Additional Chief Secretary to the Govt. of Assam & Managing Director of AHECL, Shri. S. K. Barua, Managing Director, Numaligarh Refinery Limited also witnessed the signing of MoUs between the two companies.

The MoU is aimed at establishing a joint institutional framework to facilitate bilateral cooperation in hydrocarbon exploration & development and marketing of natural gas in the state of Assam for mutual benefit.

On the occasion, Hon'ble Chief Minister of Assam, praised the efforts of OIL and appreciated the contribution of the Company in the socio-economic development of Assam. Shri S.C Mishra, CMD, OIL, thanked Govt. of Assam for its support and guidance in enabling OIL to carry out hydrocarbon exploration, production and transportation operations in the state smoothly over decades. He reiterated the commitment of the Company in furthering the hydrocarbon exploration and production activities in the state.

