

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

11/08/2021

**Scrip Code: 513721      Scrip Symbol: MFSINTERCORP**

**Sub: Outcome of the Board Meeting of the Company**

Dear Sir/Ma'am,

The Board of Directors of the Company at its meeting held on Wednesday, 11<sup>th</sup> August 2021 inter alia has transacted, adopted and approved the following:

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("SEBI LODR Regulations") Standalone Un-audited Financial Results for the Quarter ended June 30, 2021.
2. Limited Review Report on Standalone Financial Results for the quarter ended June 30, 2021.
3. Approved appointment of **Ms. Mahima Ahuja(DIN: 09276287) as an Additional Director (Non-executive & Non-Independent)** on the Board of the Company with immediate effect i.e. effective 11<sup>th</sup> August 2021. A brief profile of Ms. Mahima Ahuja(DIN: 09276287), is as enclosed herewith as an Annexure – I.
4. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A OF Schedule III of the said Regulations, we hereby inform that **Mr. Baldevkumar Kishorbhai Savaliya(DIN: 08190014) as a Non-Executive Independent Director** has tendered resignation from the position of the Independent Director of the Company with effect from 11<sup>th</sup> August 2021. The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is as enclosed herewith as an Annexure –II.
5. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A OF Schedule III of the said Regulations, we hereby inform that **Mr. Zeel Kanubhai Kukadiya(DIN: 08202282) as a Non-Executive Non-Independent Director** has tendered resignation from the position of the Director of the Company with effect from 11<sup>th</sup> August 2021. The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is as enclosed herewith as an Annexure –III.

**CIN: L27209DL1986PLC254555**

**E-mail: muskanferros@gmail.com, www.muskanferro.com, Contact No.: 9712050787**  
**Corporate Office: C-908, Ganesh Glory, Jagatpur Road, Near S.G. Highway, Ahmedabad, 382470, Gujarat**

The Meeting of Board of Directors of the Company commenced from 05.00 p.m. and closed at 06.00 p.m.

**For MFS Intercorp Limited**

A handwritten signature in blue ink, appearing to read 'K. Tomar', is written over a circular stamp. The stamp contains the text 'MFS Intercorp Limited' around the perimeter and a small star at the bottom.

**Karansingh Tomar**  
**Managing Director**  
**DIN: 08981846**

<b>MFS INTERCORP LTD</b>				
<b>CIN : L27209DL1986PLC254555</b>				
(Amount in Lakhs)				
Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2021				
Particulars	Quarter Ended			For the year ended
	30-06-2021	31-03-2021	30-06-2020	31-03-2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from operations	0.00	0.00	0.00	0.00
II. Other income	0.00	0.00	0.00	0.00
III. Total Revenue (I + II)	0.00	0.00	0.00	0.00
IV. Expenses:				
Cost of materials consumed	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00
Employee benefits expense	0.00	0.00	0.00	0.00
Finance Costs	0.00	0.00	0.00	0.00
Depreciation and amortisation expense	0.00	0.00	0.00	0.00
Other expenses	0.18	0.29	0.35	1.42
Total expenses	0.18	0.29	0.35	1.42
V. Profit before exceptional items and tax (III - IV)	-0.18	-0.29	-0.35	-1.42
VI. Exceptional items	0.00	0.00	0.00	0.00
VII. Profit before exceptional items and tax (V - VI)	-0.18	-0.29	-0.35	-1.42
VIII. Tax expense:				
(1) Current tax	0.00	0.00	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	-0.18	-0.29	-0.35	-1.42
X. Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00
XI. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII. Details of Equity Share Capital				
Paid-up Equity Share Capital ( Face Value Rs.10/-)	432.49	432.49	432.49	432.49
Face value of equity share capital	10.00	10.00	10.00	10.00
XIV. Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period Comprising profit(loss) and other comprehensive Income for the period)	-0.18	-0.29	-0.35	-1.42
XVI. Earnings per equity share:				
(1) Basic	0.00	-0.01	-0.01	-0.03
(2) Diluted	0.00	-0.01	-0.01	-0.03
Note:				
1. The Standalone Unaudited Financial Results of the Company for the Quarter ended on 30 <sup>th</sup> June, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th August 2021				
2. The Limited Review Report of Standalone Unaudited Financial Results for the Quarter ended June 30, 2021 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.				
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.				
4. The Company has only One Reportable Segment i.e. Operating Segment.				
5. The Company was under CIRP no business transaction took place for the period under review.				

For and on behalf of Board of Directors

MFS Intercorp Limited



Karansingh Tomar

Managing Director

DIN:08981846

Date: 11/08/2021



# RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.  
Tel.: 9820501848, 26419136, Email : rishisekhri@gmail.com

## Limited Review Report On Unaudited Quarterly Standalone Financial Results of MFS Intercorp Limited Pursuant To Regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 for the Quarter Ended 30<sup>th</sup> June 2021

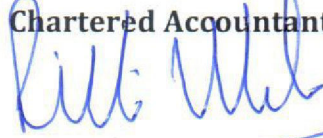
Review Report to  
The Board of Directors of,  
MFS Intercorp Limited

1. We have reviewed the accompanying statement of Standalone Un-audited Financial Results of MFS Intercorp Limited ("the Company") for the First Quarter ended June 30, 2021 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information



required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For RISHI SEKHRI AND ASSOCIATES**  
**Chartered Accountants**



**CA Rishi Sekhri**  
**Partner**

**MEMBERSHIP No.: 126656**

**UDIN: 21126656AAADDF3659**

**Date: 11/08/2021**

**Place: MUMBAI**



**Annexure-I**

**Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Particulars</b>	Ms. Mahima Ahuja( DIN: 09276287)
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment as an Additional Non-Executive Non- Independent Director
<b>Date of appointment/ cessation (as applicable) &amp; term of appointment</b>	11/08/2021
<b>Brief Profile</b>	Ms. Mahima Ahuja Holds Graduate Degree and she has more than 3 years of Experience in the field of accounts.
<b>Disclosure of Relationship</b>	NA

Further, this is to confirm that Ms. Mahima Ahuja is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other authority.



**CIN: L27209DL1986PLC254555**

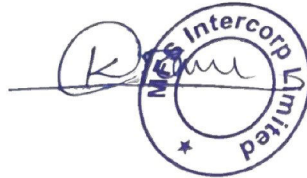
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**Annexure-II**

**Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Particulars</b>	Mr. Baldevkumar Kishorbhai Savaliya ( DIN: 08190014)
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation Due to Personal Reasons Mr. Baldevkumar Savaliya has been associated with the Company since 02 <sup>nd</sup> August 2018. Mr. Baldevkumar Savaliya has expressed his intention to resign as an Independent Director of the Company with effect from i.e. 11 <sup>th</sup> Day of August 2021.
Date of appointment/ cessation (as applicable) & term of appointment	11/08/2021
Brief Profile ( In case of Appointment)	NA
Disclosure of relationships between directors (in case of appointment of a director).	NA

Further Please Find enclosed herewith the Copy of the Resignation Letter received by the Company.



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**Corporate Office: C-908, Ganesh Glory, Jagatpur Road, Near S.G. Highway, Ahmedabad, 382470, Gujarat**

Baldevkumar Kishorbhai Savaliya

Sunkrystal Appartment  
Near Ellis Bridge  
Ahmedabad,  
Gujarat-380015

To,  
MFS Intercorp Limited  
Ground floor-18,  
Omaxe Square Jasola  
New Delhi dl 110025 in

11<sup>th</sup> August 2021

**Subject: Resignation from the post of Director of Company**

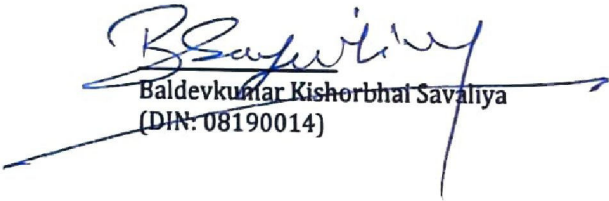
Dear Sir,

I, Baldevkumar Kishorbhai Savaliya (DIN:08190014) hereby tender my resignation from the Directorship of the company due to Personal Reason. Kindly relieve from the post of Director of the company with immediate effect.

I hereby confirm that there are no material reasons other than those provided above. I further wish to express that it was my privilege to have served the Board of the Company and wish the Company all the success in the future. My association with the Company as an Independent director was rewarding and fruitful.

I would like to take this opportunity to convey my thanks to the Board for their support during my tenure as Independent Director and for giving me opportunity of being associated with the Company.

Thanking You,

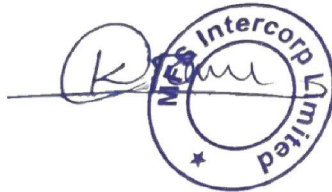
  
Baldevkumar Kishorbhai Savaliya  
(DIN: 08190014)



**Annexure-III**

**Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Particulars</b>	Mr. Zeel Kanubhai Kukadiya( DIN: 08202282)
Reason for change viz. appointment, resignation, removal, death or otherwise	Due to Personal Reason Mr. Zeel Kukadiya has resigned as a Non-Executive Non-Independent Director of the Company
Date of appointment/ cessation (as applicable) & term of appointment	11/08/2021
Brief Profile ( In case of Appointment)	NA
Disclosure of relationships between directors (in case of appointment of a director).	NA



A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "MFS Intercorp Limited" around the perimeter and a small star at the bottom. The signature appears to be "K. Kanubhai" or similar.

**CIN: L27209DL1986PLC254555**

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