



Manipal Finance Corporation Ltd.

Regd. Office: "Manipal House"- Manipal – 576 104

Udupi Dist., Karnataka

Ph: 0820-2570741

Website: www.mfgroupco.com

Email: tnmpai@mfgroupco.com

CIN : L65910KA1984PLC005988

Ref:MFCL/HO/SEC/506/2023
30.09.2023

Dept. of Corporate Services
Bombay Stock Exchange Ltd.
Regd. Office: Floor 25
P J Towers, Dalal Street
Mumbai – 400 001

Security ID : MNPLFIN Security Code : 507938

Kind Attn: Head – Listing Department / Dept. of Corporate Communications

Sub: Details of voting results with respect to the 40th Annual General Meeting and Scrutinizer's Report.

Dear Sir / Madam,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed the details of voting results with respect to the 40th Annual General Meeting of the Company held on Friday, September 29, 2023 at 11:00 a.m. as per the format prescribed.

Further, the results are also being uploaded on website of the Company at www.mfgroupco.com.

Also, please find enclosed, for your records the report issued by the Scrutinizer i.e. Mr. Ramachandra Bhat S, Practicing Company Secretary.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,
For Manipal Finance Corporation Ltd.

(T Narayan M Pai)
Managing Director
[DIN 00101633]



**DETAILS OF VOTING
RESULTS**

Date of the Annual General Meeting	Friday, September 29, 2023
Total no. of shareholders as on record date (i.e. Friday, September 22, 2023 - cut-off date for voting purpose)	10737
No. of shareholders present in the meeting either in person or through proxy:	
a. Promoters and Promoter Group	4
b. Public	33
No. of shareholders attended the meeting through V.C.	
a. Promoters and Promoter Group	NA
b. Public	NA

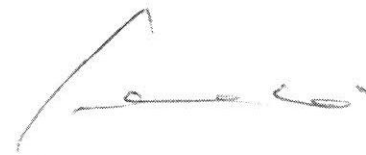
The mode of voting on all the resolutions was:

1. Remote e-voting conducted between Tuesday, September 26, 2023 to Thursday, September 28, 2023; and
2. Voting through electronic means conducted during the Annual General Meeting.

The details of voting for each resolution are given in **Annexure I**.

Thanking you,

Yours faithfully,
For Manipal Finance Corporation Ltd.



(T Narayan M Pai)
Managing Director
[DIN 00101633]



Manipal Finance Corporation Ltd.

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

To consider and adopt the Audited Balance Sheet as at 31st March, 2023

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting		839410	29.3639	839410	0	100.0000	0.0000
	Poll Postal Ballot (if applicable)	2858648	0	0.0000	0	0	0	0
	Total	2858648	839410	29.3639	839410	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting		27525	0.4984	27525	0	100.0000	0.0000
	Poll Postal Ballot (if applicable)	5522313	0	0.0000	0	0	0	0
	Total	5522313	27525	0.4984	27525	0	100.0000	0.0000
Total	Total	8380961	866935	10.3441	866935	0	100.0000	0.0000



***Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM**

Resolution required: (Ordinary / Special)		Description of resolution considered		To appoint a Director in place of Mr. Srikanth Mallaya, [DIN: 08409522], who retires by rotation, and being eligible offers himself for re-appointment				
Whether promoter/promoter group are interested in the agenda/resolution?		No		Ordinary				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		839410	29.3639	839410	0	100.0000	0.0000
	Poll Postal Ballot (if applicable)	2858648	0	0.0000	0	0	0	0
	Total	2858648	839410	29.3639	839410	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting		27525	0.4984	27525	0	100.0000	0.0000
	Poll Postal Ballot (if applicable)	5522313	0	0.0000	0	0	0	0
	Total	5522313	27525	0.4984	27525	0	100.0000	0.0000
Total	Total	8380961	866935	10.3441	866935	0	100.0000	0.0000

*Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM



Resolution required: (Ordinary / Special)		Description of resolution considered		Reappointment of Sri T Narayan M Pai, as Managing Director of the Company for a further period of 5 years				
Whether promoter/promoter group are interested in the agenda/resolution?				Special				
				Yes				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes ag: votes pol
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2).
Promoter and Promoter Group	E-Voting		839410	29.3639	839410	0	100.0000	
	Poll	2858648	0	0.0000	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	
	Total	2858648	839410	29.3639	839410	0	100.0000	
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting		27525	0.4984	27525	0	100.0000	
	Poll	5522313	0	0.0000	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	
	Total	5522313	27525	0.4984	27525	0	100.0000	
Total	Total	8380961	866935	10.3441	866935	0	100.0000	

*Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM





Ramachandra Bhat S.

Company Secretary,
CP No 5421

No 59, 6th Cross, 1st Main Road
(Subhaschandra Bose Road),
Sai Nagar 3rd Stage, Chikkabettahalli
Bangalore North, Bangalore-560097
Mobile 94483 27988
E-mail : rc_bhat@rediffmail.com

SCRUTINIZER'S REPORT

(Puruant to rule 108 of the Companies Act, 2013 and rule 20 (xi) of the Companies (Management and Administration) Rules, 2014)

Date: 30.09.2023


To :


The Managing Director
Manipal Finance Corporation Ltd.
Manipal House
Manipal – 576 104

Dear Sir,

I, RAMACHANDRA BHAT S, Practising Company Secretary, FCS No.4441, CP No.5421, No 501/59, 6th Cross, 1st Main Road (Subhaschandra Bose Road), Sai Nagar 3rd Stage, Chikkabettahalli, Bangalore North-560097 has been appointed as a Scrutinizer of Manipal Finance Corporation Ltd. (The Company) for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolution(s) at the 40th Annual General Meeting of the Equity Shareholders of MANIPAL FINANCE CORPORATION LIMITED held on Friday, the 29th September, 2023 at 11.00 a.m. at the Regd. Office, Manipal House, Manipal – 576 104. I submit my report as under:

1. The e-voting period remained open from 26.09.2023 at 9.30 a.m to 28.09.2023 at 5.00 p.m.
2. The Shareholders holding shares as on the "Cut- off" date i.e., 22.09.2023 were entitled to vote on the proposed resolutions (Item No.1 to 3) as set out in the Notice of the 40th Annual General Meeting of Manipal Finance Corporation Ltd.


1. Witness


2. Witness





Ramachandra Bhat S.

Company Secretary,
CP No 5421

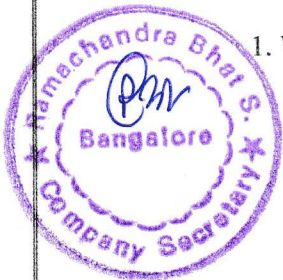
No 59, 6th Cross, 1st Main Road
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- The votes were unblocked after the E voting process is over and completed in all respects in the presence of two witnesses, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.
- Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against" were downloaded from the e-voting website of CDSL.
- Results of e-voting and Poll are as under:

Subject Matter of Ordinary Resolution	Item No.1 To receive, consider and adopt the Audited Balance Sheet as at 31 st March 2023, statement of Profit and Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.		
	<i>Fully Paid Up Equity shares</i>		
	Number of Members Voted	Number of votes Casted by them	% of total number of valid votes Cast
Poll			
Voted for the resolution	0	0	0
Voted against the Resolution	0	0	0
E- voting			
Voted for the resolution	37	866935	100
Voted against the Resolution	0	0	NA
Invalid Votes		0	

1. Witness

2. Witness





Ramachandra Bhat S.

Company Secretary,
CP No 5421

No 59, 6th Cross, 1st Main Road
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Subject Matter of Ordinary Resolution	Item No.2 To appoint a Director in place of Mr. Srikar Mallya, (DIN 08409522) who retires by rotation and being eligible, offers himself for reappointment		
	Fully Paid Up Equity shares		
	Number of Members Voted	Number of votes Casted by them	% of total number of valid votes Cast
Poll			
Voted for the resolution	0	0	0
Voted against the Resolution	0	0	0
E- voting			
Voted for the resolution	37	866935	100
Voted against the Resolution	0	0	NA
Invalid votes		0	

Subject Matter of Special Resolution	Item No.3 Reappointment of Sri T Narayan M Pai, as Managing Director of the Company for a further period of 5 years with effect from 01.01.2024 without any remuneration and perquisites.		
	Fully Paid Up Equity shares		
	Number of Members Voted	Number of votes Casted by them	% of total number of valid votes Cast
Poll			
Voted for the resolution	0	0	0
Voted against the Resolution	0	0	0
E- voting			
Voted for the resolution	37	866935	100
Voted against the Resolution	0	0	NA
Invalid votes		0	





Ramachandra Bhat S.

Company Secretary,
CP No 5421

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1. Witness

2. Witness

6. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs Minutes of the aforesaid Annual General Meeting and the same are handed over to the Authorised Person for safe keeping.

Thanking you,

Yours faithfully,

(RAMACHANDRA BHAT S.)
Company Secretary, FCS No.4441, CP No.5421
No 501/59, 6th Cross,
1st Main Road, (Subhashchandra Bose Road)
Sai Nagar 3rd Stage,
Chikkabettahalli,
Bangalore North-560097

Ramachandra Bhat S.
Company Secretary
FCS No. 4441
CP No. 5421

UDIN number: F004441E001136638

The Peer Review Certificate no. 1345/2021 dated 28th June, 2021





Ramachandra Bhat S.

Company Secretary,
CP No 5421

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STATEMENT OF VOTERS

Name of the Company : **MANIPAL FINANCE CORPORATION LIMITED**
EVSN : 230828076
Date of Meeting : **29th September 2023**
Time : **11.00 a.m.**

MEMBER ID	NAME OF THE SHAREHOLDERS	NO. OF SHARES
00000022	TULASIDASAPPA	250
00000026	BHAGATH K T	850
00000027	AMRITHA KUMARI	250
00000028	JAYENDRA SHETTY K	275
00000031	SANGAPPA BASAVANNEPPA	152
00000032	RATNA BAI	87
00003130	PUTTASWAMY P K	500
00003133	ABHINANDAN B GARGATTE	100
00003134	SHARADAMMA HONNALLI	444
00003135	SHUBHANGI REGE VITHAL	474
00003138	SARASWATHI S RAO	510
00007590	KASTURI YALLAPPA MEHARWADE	50
00007591	KSHAMA B	350
00007593	LAVANYA N RAO	50
00008541	NIRUPAMA SURESH SHAH	1821
00008542	SAROJINI M HEGDE	97
00008544	UMESH BHANDARKAR P	1142
	CHANDRAKANT ESSO	
00010012	MALGAONKER	500
00010059	INDUMATHI V KABADI	500
00010061	RAJASEKHAR VASTRAD	500
00010062	JYOTHI BASAVARAJ RAMDURG	500
00010063	KRISHNA A SHETTY	500
00010064	PETER DMELLO	100
00011261	KISHOR R KULKARNI	300
00011264	VASU SHETTY	300
00011296	RAJESH MOHANLAL GABA	100
00011297	VASUDEVA BHAT	400
00012977	SUNDARAM A	174





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00012979	SURESH KUMAR BELIRAYA	259
00012984	LALITHAMMA M S	259
00012986	GOPI L	100
IN30001110611434	T NARAYAN M PAI	278000
IN30001110628709	VIJAYALAXMI N PAI	278660
IN30088813412474	SUNIL PAI	282750
IN30113526493159	SHARATH INVESTMENTS PRIVATE Ltd	15183
IN30113526848601	S PRABHAKAR PAI	174
IN30113526885034	GANAPATHI BHAT	274
Total		866935

(RAMACHANDRA BHAT S.)
Company Secretary, FCS No.4441, CP No.5421
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UDIN number: F004441E001136638
The Peer Review Certificate no. 1345/2021 dated 28th June, 2021



Ramachandra Bhat S
Company Secretary
FCS No. 4441
CP No. 5421