

MENON BEARINGS LIMITED



24th May, 2022

To,
The Manager
Department of Corporate Services
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 523828

To,
The Manager - Listing
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra Kurla Complex
Bandra (East),
Mumbai- 400 051
Symbol - MENONBE

Dear Sir / Ma'am, .

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with the provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions of Menon Bearings Limited on a consolidated basis for the half year ended 31st March, 2022 in the format prescribed by the Securities and Exchange Board of India vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November, 2021.

Kindly take the same in your record.

Thanks and Regards,

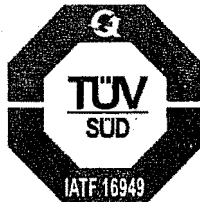
for MENON BEARINGS LIMITED

Neha Harolikar
Company Secretary & Compliance Officer
Membership No.: A40901



Encl.: A/a

REGD. OFFICE & WORKS :
MIDC, GOKUL SHIRGAON, KOLHAPUR - 416 234. INDIA
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Visit us at : [http : // www.menonbearings.in](http://www.menonbearings.in)
CIN : L29130PN1991PLC062352

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. In Lakh)	Value of transaction during the reporting period (Rs. In Lakh)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (Rs. In Lakhs)	Closing balance (Rs. In Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Menon Bearings Limited		Menon United Private Limited		Promoters Group, Directors and KMPs are director in this entity	Receiving of services	100	14.22	4.14	-								
2	Menon Bearings Limited		Mr. Nitin Menon		Promoters, Promoter and Executive Chairman of the Company	Short term employee benefits		75.77	5.99	9.12								
3	Menon Bearings Limited		Mr. R. D. Dixit		Key management personnel of entity or parent, Managing Director of the Company	Short term employee benefits		33.25	3.07	5.80								
4	Menon Bearings Limited		Mr. Arun Aradhya		Key management personnel of entity or parent, Whole Time Director and Chief Financial Officer of the Company	Short term employee benefits		30.52	3.86	3.86								
5	Menon Bearings Limited		Mr. Aditya Nitin Menon		Promoters Group, Belonging to Promoters Group and relative of director	Short term employee benefits	27.61	14.02	2.27	2.27								
6	Menon Bearings Limited		Mr. Anshul Nitin Menon		Promoters Group, Belonging to Promoters Group and relative of director	Receiving of Services	10.7	6.20	-	-								
7	Menon Bearings Limited		M/s Mani Auto Components		Entities with joint control or significant influence over entity, Executive Chairman of the Company is a partner in the Firm	Sale of Goods and Services		1633.17	743.73	736.48								
8	Menon Bearings Limited		M/s Mani Auto Components		Entities with joint control or significant influence over entity, Executive Chairman of the Company is a partner in the Firm	Receiving of Services	4000	7.93	-	-								
9	Menon Bearings Limited		Mr. M. L. Shinde		Key Managerial Personnel, Independent Director of the Company	Sitting Fees		0.02	-	-								
10	Menon Bearings Limited		Mr. Gajendra Vasa		Key Managerial Personnel, Independent Director of the Company (Up to 27.10.2021)	Sitting Fees		0.01	-	-								



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S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. In Lakh)	Value of transaction during the reporting period (Rs. In Lakh)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (Rs. In Lakhs)	Closing balance (Rs. In Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecured
11	Menon Bearings Limited		Mrs. Kailash Nevagi		Key Managerial Personnel, Independent Director of the Company	Sitting Fees	0.02	-	-								
12	Menon Bearings Limited		Dr. Santosh Prabhu		Key Managerial Personnel, Independent Director of the Company	Sitting Fees	0.02	-	-								
13	Menon Bearings Limited		Ms. Neha Harolikar		Key management personnel of entity or parent, Company Secretary & Compliance Officer of the Company	Short term employee benefits	4.13	0.60	0.60								
14	Menon Bearings Limited		Flyga Auto Private Limited		Entities with joint control or significant influence over entity, Directors and KMPs are director in this entity	Purchase of Goods and Services	52.42	-	-								
15	Menon Bearings Limited		Flyga Auto Private Limited		Entities with joint control or significant influence over entity, Directors and KMPs are director in this entity	Receiving of Services	100	2.02	0.53	0.02							

