

# madhusudan securities ltd.

Regd. Office: 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400016. Tel No. 9867658845, Email id: [msslsecurities@yahoo.com](mailto:msslsecurities@yahoo.com), CIN: L18109MH1983PLC029929

Date: 09<sup>th</sup> February, 2022

Ref: MSL/043/2021-22

To,  
Dy. General Manager,  
Corporate Relationship,  
BSE Limited, P J Tower,  
Dalal Street,  
Mumbai- 400001.  
Scrip Code: 511000

Dear Sir/Madam,

Ref: Madhusudan Securities Limited

Sub: Outcome of Board Meeting held on February 09, 2022 pursuant to Regulation 30 of the SEBI (Listing Regulations and Disclosure Requirements), Regulations, 2015.

This is to inform that the Board of Directors of the Company has, at its meeting held on Wednesday, February 09, 2022 inter alia (i.e. today) considered and approved the following:


1. The Chairman represented before the Board, the quarterly results for the quarter ended December, 2021 and the same was approved by the Board. The un-audited financial results and Limited Review Certificate are attached for your record as per compliance of statutory requirement.
2. Appointment of Ms. Nidhi Saraf, Associate Member of Institute of Company Secretaries of India (ICSI) having Membership No. A66447, as the Company Secretary cum Compliance Officer of the Company with effect from 09<sup>th</sup> February, 2022.

The Board Meeting commenced at 04.00 P.M. and concluded at 8.00 P.M.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
For MADHUSUDAN SECURITIES LIMITED

  
MR. SALIM GOVANI  
MANAGING DIRECTOR  
DIN: 00364026

## MADHUSUDAN SECURITIES LIMITED

CIN: L15109MH1983PLC029929

REGD. Office : 37 National Storage Building, Plot No. 424-B, Nr Johnson & Johnson Building, S.B. Road, Mahim(w), Mumbai 400 016.  
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST December, 2021

(Rs. in Actuals)

## PART I

Sr NO.	PARTICULARS	Quarter Ended			Nine month ended		Year Ended
		Dec 31,2021	Sept 30,2021	Dec 31, 2020	Dec 31,2021	Dec 31,2020	March 31,2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	AUDITED
1.	Income						
	(a) Net Sales/Income from operations		-	-	-	-	-
	(b) Other operating Income	(19,728)	2,19,908	4,37,006	2,00,116	4,37,006	6,93,622
	Total Income	(19,728)	2,19,908	4,37,006	2,00,116	4,37,006	6,93,622
2	Expenditure						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchases	-	-	-	-	-	-
	(c) Change in Inventories	-	-	-	-	-	-
	(d) Employee Benefit Expenses	45,000	45,000	1,05,000	1,95,000	3,15,000	4,20,000
	(e) Depreciation and Amortisation Expense	-	-	-	-	-	-
	(f) Other expenses	1,46,287	97,496	1,85,250	6,70,454	7,36,621	9,22,036
	Total Expenditure	1,91,287	1,42,496	2,90,250	8,65,454	10,51,621	13,42,036
3	Profit / (loss) before exemptional Items and tax (1-2)	(2,11,015)	77,412	1,46,756	(6,65,337)	(6,14,615)	(6,48,414)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	(2,11,015)	77,412	1,46,756	(6,65,337)	(6,14,615)	(6,48,414)
5	Income tax Expense						
	Current tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
7	Net Profit / (Loss) for the Period (5-6)	(2,11,015)	77,412	1,46,756	(6,65,337)	(6,14,615)	(6,48,414)
8	Other Comprehensive income (after tax)						
	Items to be reclassified to Profit & Loss	-	-	-	-	-	-
	Items not to be reclassified to Profit & Loss	3,63,240	(1,36,462)	74,657	3,19,410	1,35,528	(60,256)
	Income tax relating to Items not to be reclassified to Profit & Loss	-	-	-	-	-	-
9	Total Comprehensive income for the period (7+8)	1,52,225	(59,050)	2,21,613	(3,45,928)	(4,79,087)	(7,08,670)
10	Paid-up equity share capital (Face Vale of Rs.10 each)	8,69,54,870	2,55,26,400	2,55,26,400	8,69,54,870	2,55,26,400	2,55,26,400
11	Reserves excluding revaluation reserves						8,28,95,970
12	Earning per Share (not annualised)						
	(a) Before extra Ordinary Items	0.02	(0.02)	0.09	(0.04)	(0.19)	(0.28)
	(i) Basic	0.02	(0.02)	0.09	(0.04)	(0.19)	(0.28)
	(ii) Diluted						
	(b) After extra Ordinary Items						
	(i) Basic	0.02	(0.02)	0.09	(0.04)	(0.19)	(0.28)
	(ii) Diluted	0.02	(0.02)	0.09	(0.04)	(0.19)	(0.28)

## Notes:

- The above unaudited financial Results for the quarter ended 31st December, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 9th February, 2022
- The income of Company comprises of trading in securities and accordingly there are no reportable segments.
- Income Tax provision, if any, shall be made at the year end.
- Figures of the previous year / periods have been re-arranged / regrouped, whenever considered necessary.

For and on behalf of the Board

Chairman/Director

Place: Mumbai

Date: 09-02-2022

**MADHUSUDAN SECURITIES LIMITED**

CIN: L10109MH1903PLC029929

REGD. Office : 37 National Storage Building, Plot No. 424-B, Nr Johnson & Johnson Building, S.B. Road, Mahim (w), Mumbai 400 016.

**EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2021**

Sr No	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income From Operations (Net)	(19,720)	2,19,900	4,37,006	2,00,116	4,37,006	6,93,622
2	Net Profit / (Loss) For the period before tax	(2,11,015)	77,412	1,46,756	(6,65,337)	(6,14,615)	(6,48,414)
3	Net Profit / (Loss) For the period after tax	(2,11,015)	77,412	1,46,756	(6,65,337)	(6,14,615)	(6,48,414)
4	Total Comprehensive Income for the period	3,63,240	(1,36,462)	74,057	(43,031)	1,35,520	(60,256)
5	Equity Share Capital *	8,69,54,070	2,55,26,400	2,55,26,400	8,69,54,070	2,55,26,400	2,55,26,400
6	Reserves (Excluding Revaluation Reserve As Shown In The Balance Sheet Of Previous Year)	-	-	-	-	-	8,28,95,970
7	Earnings Per Share for continuing and discontinued operations (Face Value of Rs.10/- Each)						
	Basic:	0.02	(0.02)	0.09	(0.08)	(0.19)	(0.28)
	Diluted:	0.02	(0.02)	0.09	(0.08)	(0.19)	(0.28)

**Notes:**

- 1 The above unaudited financial Results for the quarter ended 31st December, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 09-02-2022
- 2 The income of Company comprises of trading in securities and accordingly there are no reportable segments.
- 3 Income Tax provision, if any, shall be made at the year end.
- 4 Figures of the previous year / periods have been re-arranged / regrouped, whenever considered necessary.

For and on behalf of the Board

  
Chairman/Director

Mumbai,

Date: 09-02-2022





**Independent Auditor's Review Report on Unaudited Quarterly Financial Results**

To  
The Board of Directors,  
**MADHUSUDAN SECURITIES LIMITED.**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **MADHUSUDAN SECURITIES LIMITED** ('the Company') for the quarter and nine months ended 31<sup>th</sup> December, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34) prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2016 (hereinafter referred to as the 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. V. BHAT & CO.  
CHARTERED ACCOUNTANTS  
(ICAI Firm Reg. No.: 101298W)

SADANAND V. BHAT  
PARTNER  
(Membership No. 037237)



UDIN: **22037237ABAZVQ3746**  
PLACE: MUMBAI  
DATED: 09/02/2022