



HO/Finance/Share/164/2020-21

Date: 18.02.2021

Chief Manager
Surveillance Cell
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

SUB: Clarification on increase in volume

This is with reference to your letter L/SURV/ONL/PV/RS/ 2020-2021 / 361 dated 18.02.2021 seeking clarification relating to significant increase in the volume of our shares across exchanges. In this regard, we would like to submit that our bank has made all necessary disclosure in accordance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 from time to time and in the opinion of our bank, there is no material information /events pending for disclosures that would have a bearing on the price/volume behavior in the scrip. The movement in the price and volume of our shares is purely market driven.

Our bank has been sharing all information/announcements that have a bearing on the price / volume behavior in the scrip with the stock exchanges regularly. We are strictly following all the listing norms for disclosures, insider trading with the stock exchanges regularly and there is no pending compliance on our part.

Kindly take the same on record.

Thanking you,

Yours Faithfully,


(N Purna Chandra Rao)
Company Secretary

