

GALLOPS ENTERPRISE LIMITED

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite,
Ahmedabad, Gujarat-380015

Website: www.gallopsenterprise.com Contact Details: 0749-26861450/60

CIN NO.L65910GJ1994PLC023470

4th February, 2021

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
PhirozeJeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

Security Code: 531902

Security ID : GALLOPENT

Sub: Unaudited Standalone Financial Results of the Company for the quarter and nine months ended on 31st December, 2020 and outcome of the Board Meeting held on 4th February, 2021.

We hereby inform you that the Board of Directors of the Company at its meeting held on today has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on 31st December 2020.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Unaudited Standalone Financial Results of the Company for the quarter and nine months ended on 31st December, 2020.
2. Limited Review Reports on Unaudited Standalone Financial Results for the quarter and nine months ended on 31st December 2020 issued by the S K Jha & CO., statutory Auditors of the company.


The meeting of the Board of Directors of the Company commenced at 1:00 P.M. and concluded at 3:15 P.M.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully

For, Gallops Enterprise Limited


Chirag Advani
Company Secretary



Encl : As above



S K Jha & Co.

CHARTERED ACCOUNTANTS

Office : 204, Iscon Plaza, Nr. ISRO, Satellite Road, Satellite, Ahmedabad-380015.

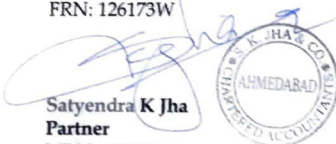
Tel : +91 79 48901576 Telefax : 079-26926104 • Mob : + 91 98240 44820 • www.cskjha.com • Email : satyendrajha@hotmail.com, skjha5@hotmail.com

LIMITED REVIEW REPORT

**The Board of Directors,
Gallops Enterprise Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Gallops Enterprise Limited** for the 3rd Quarter and Nine months ended on 31/12/2020. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Statements Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S K Jha & Co.
Chartered Accountants
FRN: 126173W


Satyendra K Jha
Partner

MRN: 100106

UDIN: 21100106AAAABU3796



Date: 04/02/2021

Place: Ahmedabad

GALLOPS ENTERPRISE LIMITED

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CIN NO.L65910GJ1994PLC023470

ANNEXURE -1

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 3rd QUATER ENDED 31/12/2020

Amt. in Rs.

Particulars	3rd Quarter Ended			9 Months Ended		Year Ended
	31/Dec/2020	30/Sep/2020	31/Dec/2019	31/Dec/2020	31/Dec/2019	31/Mar/2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Net sales/income from operations (Net of Excise duty)	1,967	1,352	1,788	3,319	6,294	6,675
(b) Other Operating Income	-	-	-	-	-	1,175,892
Total Income from operations(net)	1,967	1,352	1,788	3,319	6,294	1,182,567
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Chages in inventories of finished goods work-in-progress and stock in-trade	(388,356)	(16,192)	(286,523)	(451,699)	(560,863)	(213,813)
(d) Employee benefits expenses	157,676	129,758	148,372	400,534	303,080	476,338
(e) Depreciation and amortisation expenses	-	-	-	-	-	-
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	89,394	146,437	55,916	656,263	719,402	840,306
(g) Finance Cost	-	-	-	-	-	-
Total Expenses	(141,286)	260,003	(82,235)	605,098	461,619	1,102,831
3 Profit/(Loss) before exceptional items and tax (1-2)	143,253	(258,651)	84,023	(601,779)	(455,325)	79,736
4 Exceptional Items	-	-	-	-	-	-
5 Profit before Tax (3-4)	143,253	(258,651)	84,023	(601,779)	(455,325)	79,736
6 Tax expense	-	-	-	-	-	-
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
7 Profit/(Loss) for the period from continuing Operations	143,253	(258,651)	84,023	(601,779)	(455,325)	79,736
Profit/(Loss) from discontinued operations	-	-	-	-	-	-
Tax expenses from discontinued operations	-	-	-	-	-	-
8 Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9 Other Comprehensive Income/(Loss)						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
10 Total Comprehensive Income for the period (7+8)	143,253	(258,651)	84,023	(601,779)	(455,325)	79,736
11 Paid-up equity share capital (Face Value 10/-)	50,114,000	50,114,000	50,114,000	50,114,000	50,114,000	50,114,000
12 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						(36,119,048)
13 Earning Per equity share captial (Rs.)						
(a) Basic	0.03	(0.05)	0.02	(0.12)	(0.09)	0.02
(b) Diluted	0.03	(0.05)	0.02	(0.12)	(0.09)	0.02

- The Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 04/02/2021
- The Operations of the Company are considered as Single segment reporting as defined an account standard is not applicable.
- The figures of previous period have been re-grouped/rearranged/re-classified where ever necessary.
- The above results, have been prepared in accordance with Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015.

For Gallops Enterprise Limited

Balram Bharatphal Padhiyar

Director

DIN: 01812132



Place : Ahmedabad

Date : 04/02/2021