

June 13, 2023

BSE Limited

Listing Compliance Department
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Metropolitan Stock Exchange of India Limited

Agastya Corporate Park, Building A, Unit 205A, 2nd
Floor, Piramal, Lal Bahadur Shastri Rd, Kurla West,
Mumbai,
Maharashtra 400070

Scrip Code: 539217

Symbol: SRESTHA

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on Tuesday, June 13, 2023

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e. Tuesday, June 13, 2023, *inter-alia* considered and approved the following businesses:

1. to issue and allot up to 25,00,00,000 (Twenty-Five Crores only) fully Convertible Warrants ('Warrants'), carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, to persons belonging to 'Non-Promoter, Public Category' on preferential basis at an issue price of Rs. 2/- (Rupees Two Only) per Warrant, subject to shareholders' approval and other statutory approvals, in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended up-to-date and applicable provisions of Companies Act, 2013 and rules made there-under, aggregating amount of up to Rs. 50,00,00,000/- (Rupees Fifty Crores only) for cash.

The names of the proposed allottees of Warrants, to be allotted on preferential basis, are as per **Annexure I** attached herewith.

Warrants, being allotted to the Proposed Allottees, at the option of Board of Directors or Board Committee, may get listed on the Stock Exchanges in terms of Chapter V of SEBI (ICDR) Regulations.

*The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure II** to this letter.*

2. increase the Authorized Share Capital of the Company from Rs. 66,00,00,000 (Rupees Sixty Six Crores) to Rs. 1,17,00,00,000 (Rupees One Hundred and Seventeen Crores) and consequent amendment in Clause V of the Memorandum of Association of the company;
3. notice of Postal Ballot to seek requisite members approval for abovesaid items, wherever necessary, process being initiated separately and approved appointment of Scrutinizer for postal ballot.

The Board Meeting commenced at 2:15 P.M. and concluded at 3:30 P.M.

SRESTHA FINVEST LIMITED

You are requested to take the above information on record and oblige.

Thanking you,

Yours Faithfully,
For Srestha Finvest Limited

A. JITENDRA
KUMAR
BAFNA

Digitally signed by A.
JITENDRA KUMAR
BAFNA
Date: 2023.06.13
15:31:18 +05'30'

A. Jitendra Kumar Bafna
Company Secretary & Compliance Officer

Encl: a/a

The names of the proposed allottees of Warrants, to be allotted on preferential basis:

| S. No. | Name of the Proposed Allottees | Category (Promoter/ Non-Promoter, Public) | Maximum No of warrants to be allotted |
|--------------|---|---|---------------------------------------|
| 1 | M/s. Tumpkinsharp Trading Private Limited | Non-Promoter, Public | 2,50,00,000 |
| 2 | M/s. Fartile Trading Private Limited | Non-Promoter, Public | 2,50,00,000 |
| 3 | M/s. Moppingtopping Trading Private Limited | Non-Promoter, Public | 2,50,00,000 |
| 4 | M/s. Ultimateannex Trading Private Limited | Non-Promoter, Public | 2,50,00,000 |
| 5 | M/s. Mariango Trading Private Limited | Non-Promoter, Public | 2,50,00,000 |
| 6 | M/s. Mocktail Trading Private Limited | Non-Promoter, Public | 2,50,00,000 |
| 7 | M/s. Pearl Dealers Private Limited | Non-Promoter, Public | 2,50,00,000 |
| 8 | M/s. Sonar Bangla Career Academy Private Limited | Non-Promoter, Public | 2,50,00,000 |
| 9 | M/s. Sandhil Consultancy Services Private Limited | Non-Promoter, Public | 2,50,00,000 |
| 10 | M/s. Starlink Management Services Private Limited | Non-Promoter, Public | 2,50,00,000 |
| Total | | | 25,00,00,000 |

Details on Preferential Allotment as listed at Item No. 1 of the today's' Board Meeting Outcome in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

| S. No. | Particulars | Disclosures |
|--|---|---|
| 1 | Type of securities proposed to be Issued | Fully Convertible Warrants ('Warrants') |
| 2 | Type of issuance | Preferential Allotment |
| 3 | Total number of securities proposed to be issued or total amount for which the securities will be issued | Up to 25,00,00,000 (Twenty-Five Crores only) warrants at issue price of Rs.2 (Rupees Two Only) each to persons belonging to Non-Promoter, Public Category for aggregate amount of Rs. 50,00,00,000/- (Rupees Fifty Crores only) |
| In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): | | |
| 4 | Name and number of the Investor(s) | <ol style="list-style-type: none"> 1 M/s. Tumpkinsharp Trading Private Limited 2 M/s. Fertile Trading Private Limited 3 M/s. Moppingtopping Trading Private Limited 4 M/s. Ultimateannex Trading Private Limited 5 M/s. Mariango Trading Private Limited 6 M/s. Mocktail Trading Private Limited 7 M/s. Pearl Dealers Private Limited 8 M/s. Sonar Bangla Career Academy Private Limited 9 M/s. Sandhil Consultancy Services Private Limited 10 M/s. Starlink Management Services Private Limited |
| 5 | Issue price | Rs.2/- (Rupees Two Only) |
| 6 | post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors | Not Applicable |
| 7 | in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument | Upto 25,00,00,000 (Twenty-Five Crores only) warrants at issue price of Rs.2 (Rupees Two Only) each, convertible into Equal number of Equity Shares of the face value of Rs. 2/- each, within a maximum period of 18 months from the date of allotment of such Warrants. |
| 8 | Nature of Consideration | Cash |