

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053
Tel No : +91 9152096140 • Email : banasfin@gmail.com • www.banasfinance.com

Date: 20th April, 2023

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street, Fort,
Mumbai-400001

BSE Code:- 509053

Sub: Non-Applicability of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018- Fund raising by issuance of Debt Securities by Large Entities.

Dear Sir,

With reference to above SEBI Circular dated 26th November, 2018 in respect of fund raising by issuances of debt securities by Large Corporate (LC) and Disclosures and compliances thereof by such Large Corporate (LC).

In this connection, we confirm that our Company does not fall in the category of "Large Corporate (LC)" as on 31st March 2023, as per the framework provided in pt. 2.2 of the aforesaid circular.

Please take the same on your record and acknowledge the receipt of the same

Thanking You

Yours faithfully,

For Banas Finance Limited

Prajna Naik
Company Secretary