



TRF LIMITED

Ref : SEC:152

February 11, 2022

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
Maharashtra, India.

Scrip Code: **505854**

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India.

Symbol: **TRF**

Dear Madam, Sir(s),

**Newspaper Advertisement – Results for the quarter and nine months ended
December 31, 2021**

Please find enclosed herewith the newspaper advertisement for the financial results of TRF Limited for the quarter and nine months ended December 31, 2021 published on Wednesday, February 9, 2022 in the following newspapers:

1. Financial Express (English)
2. Hindustan (Hindi)

This is for your information and records.

Yours faithfully,
For TRF LIMITED

Prasun Banerjee
Company Secretary & Compliance Officer

Encl: As above

From the Front Page

DRHP may filed tomorrow: PAM secy

far in FY22, the government has collected only ₹30 crore in investment receipts. Speaking with FE, finance secretary TV Somanathan had said that a very conservative estimate of LIC IPO receipt is ₹1.05-1.5 lakh crore if its DRHP is filed in the RE as neither the valuation, nor the size of the issue was known at the time of fixing the estimate. He also indicated that only ₹100 crore from the LIC IPO was factored in the investment RE for FY22.

The valuation of life insurance companies is typically 3 to 5 times higher than their embedded value. So, the valuation could be in the range of ₹15 lakh crore. So, a 7-10% stake sale could fetch ₹1.05-1.5 lakh crore if its DRHP is estimated at around ₹15 lakh crore.

The government plans to offer a portion of IPO for LIC shareholders, who could also get discounts as the government wants to rope in a section of retail investors. Similarly, the government is in the process of improving a 20% foreign investment limit in LIC to rope in foreign investors to make LIC a huge success. With most of the regulatory work done in consultation with market regulator Sebi, Pandey had said that its approval for LIC IPO could come in quickly once the DRHP is filed.

Millions get on at places

of work

At the same time, the families of the migratory beneficiaries back home continue to avail the balance ration entitled under NFSA.

The portability is supported by digitisation of all the 24 crore ration cards with Aadhaar seeding. Also, 96% of around 5.4 lakh fair price shops (FPSs) in the country have e-PoS machines installed. There are facilities of biometric and Aadhaar authentication of NFSA beneficiaries at the time of lifting the foodgrain through portability.

“Currently, close to 90% of monthly transactions under

NFSA are biometrically authenticated,” Sudhanshu Pandey, secretary, Department of Food and Public Distribution, said.

Prior to the launch of ONORC, because of the defined coverage of beneficiaries under NFSA, it was difficult for migrant beneficiaries to get a new ration card issued at the place of their work. Thus, beneficiaries under NFSA used to be deprived of their food security benefits in the event of migration or being away from their villages and towns or designated FPSs.

Along with 10 digits of a ration card, two digits were appended to create unique member IDs of each

beneficiary in a ration card.

As per estimates, 5-6 crore people migrate seasonally to various states in search of livelihood. Around 8 crore people are intra-state migrants, moving from one district to another in their home state.

At present, under ONORC around 77 crore beneficiaries out of around the 81 crore covered under NFSA can avail the ONORC portability facility. Only Assam is yet to join ONORC.

According to the food ministry, through digitalisation and Aadhaar seeding, 4.74 crore duplicate ration cards have been weeded out by states and UTs during 2013 to 2021.

A TATA Enterprise		TRF LIMITED		
		CIN : L74210JH1962PLC000700		
		Regd. Office : 11, Station Road, Burnamaines, Jamshedpur - 831 007		
		Phone No. : 0657-2345727 email : comp_sec@trf.co.in website : www.trf.co.in		
EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021				
		Rs. lakhs		
Sl. No.	Particulars	Quarter ended 31.12.2021	Nine Months ended 31.12.2021	Quarter ended 31.12.2020
		Unaudited	Unaudited	Unaudited
1.	Total Income from operations (Net)	4,212.34	7,765.36	1,859.50
2.	Net Profit/(Loss) from ordinary activities before exceptional items, tax & including discontinued operation	(1,483.73)	(4,961.34)	(4,519.10)
3.	Net Profit/(Loss) from ordinary activities after tax and Minority Interest including discontinued operation	(1,484.92)	(4,968.47)	(3,859.48)
4.	Other Comprehensive Income	(21.87)	(46.55)	(615.07)
5.	Total Comprehensive Income (Comprising Profit/(Loss) after tax, Minority Interest and Other Comprehensive Income (after tax) including discontinued operation	(1,506.79)	(5,015.02)	(4,474.55)
6.	Paid up Equity Share Capital	1,100.44	1,100.44	1,100.44
7.	Earning/(Loss) per share (of Rs. 10 each) (for continuing and discontinued operation) not annualised (Rs)	(13.49)	(45.15)	(35.07)
	Basic and diluted EPS before and after extraordinary items (Rs)	(13.49)	(45.15)	(35.07)
Note :				
1. The information of the Company on standalone basis is as follows :				
		Rs. lakhs		
Sl. No.	Particulars	Quarter ended 31.12.2021	Nine Months ended 31.12.2021	Quarter ended 31.12.2020
		Unaudited	Unaudited	Unaudited
1.	Total Income from operation (Net)	4,212.34	7,765.36	1,859.50
2.	Net Profit / (Loss) before exceptional items & tax	(1,514.54)	(4,427.50)	(1,441.68)
3.	Other Comprehensive Income	(59.96)	(163.23)	28.27
4.	Total Comprehensive Income (Comprising Profit/(Loss) after tax and Other Comprehensive Income (after tax))	(1,688.45)	(5,079.93)	(2,713.63)
5.	EPS (Rs)	(14.80)	(44.68)	(24.92)
2. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Company's website www.trf.co.in and also on the websites of Stock Exchanges at www.bseindia.com and www.nse-india.com.				
3. Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, where necessary.				
For and on behalf of the Board				
Sd/-				
Alok Krishna				
Managing Director				
Jamshedpur				
February 08, 2022				



