

Anant Raj Limited

(Formerly Anant Raj Industries Limited)

CIN : L45400HR1985PLC021622

Head Off : H-65, Connaught Circus, New Delhi-110 001

Tel : 011-43034400, 23324127, 23323880 Fax : 011-43582879

E-mail : info@anantrajlimited.com Website : www.anantrajlimited.com

Regd. Office : CP-1, Sector-8, IMT Manesar, Haryana-122051

Telefax : (0124) 4265817

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ARL/CS/13181

May 14, 2022

<p>The Manager Listing Department The BSE Limited, Phiroze Jee Bhoy Towers, Dalal Street, Mumbai – 400001</p> <p>Scrip code: 515055</p>	<p>The Secretary, The National Stock Exchange of India Limited, "Exchange Plaza", 5th Floor, Plot No. C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai-400051</p> <p>Scrip code: ANANTRAJ</p>
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Sub: Board Meeting Outcome for Audited Financial Results and Recommendation of a Final Dividend

Dear Sir,

We would like to inform you that, the Board of Directors of the Company at their meeting held on today i.e. May 14, 2022, have, inter- alia, considered and approved:

- 1) Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2022.
- 2) A final dividend of Re. 0.12 per share (i.e. 6% on Rs. 2/- fully paid-up share) for the Financial Year 2021-22, which shall be subject to the approval of shareholders at its ensuing Annual General Meeting of the Company, which shall be paid/ dispatched to the shareholders within 30 days of declaration and any further information in this regard including record date etc. shall be submitted with the concerned stock exchanges in due course.

Pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the following, as Annexure A (colly) –

- a. Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2022;
- b. Auditors' reports in respect of such audited financial results for the year ended March 31, 2022; and
- c. The declaration pursuant to Regulation 33(3) (d) of the Listing Regulations.

It is also hereby confirmed that the Auditors Reports issued by M/s Vinod Kumar Bindal & Co., Chartered Accountants, the Statutory Auditors of the Company are with an unmodified opinion on the financial results.

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The meeting was commenced at 03:30 P.M and concluded at 8 : 50 P.M.

Kindly take the same on record and also note that the results are also being published in Newspapers and posted on the website of the Company viz. www.anantrajlimited.com.

Thanking you.

For Anant Raj Limited

Manoj Pahwa



Manoj Pahwa
Company Secretary
A7812

ANANT RAJ LIMITED

CIN : L45400HR1985PLC021622

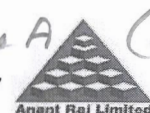
Registered Office: Plot No. CP-1, Sector-8, IMT Manesar, Haryana-122051. Telefax: (0124) 4265817

Head Office: H-65, Connaught Circus, New Delhi -110001; Website: www.anantrajlimited.com

Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2022

(Rs., Crores)

Annexure A (Colly)



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Sl.No.	Particulars	Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from operations	114.16	95.01	111.11	353.08	256.48
	(b) Other income	26.77	6.07	4.99	48.70	19.03
	Total income	140.93	101.08	116.10	401.78	275.51
2	Expenses					
	(a) Cost of sales	94.11	65.22	80.88	263.50	175.80
	(b) Employee benefits expense	3.64	2.71	3.66	12.00	11.30
	(c) Finance costs	7.08	4.26	5.89	20.83	24.43
	(d) Depreciation and amortisation	3.67	3.63	3.88	14.56	15.11
	(e) Others	9.99	4.99	7.05	21.55	18.56
	Total expenses	118.49	80.81	101.36	332.44	245.20
3	Profit before exceptional items and tax (1-2)	22.44	20.27	14.74	69.34	30.31
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3+4)	22.44	20.27	14.74	69.34	30.31
6	Tax expense					
	- Current tax	(3.01)	7.31	1.49	8.56	5.29
	- Deferred tax	0.94	1.21	(0.26)	4.89	4.90
7	Profit for the period/year (5-6)	24.51	11.75	13.51	55.89	20.12
8	Other comprehensive income					
	(a) Items that will not be reclassified to profit and loss (net of tax)	0.16	-	0.18	0.16	0.18
	(b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-	-
	Total other comprehensive income	0.16	-	0.18	0.16	0.18
9	Total comprehensive income for the period/year (7+8)	24.67	11.75	13.69	56.05	20.30
10	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	59.02	59.02	59.02	59.02	59.02
11	Other equity				2,552.41	2,409.14
12	Earnings per equity share (face value of Rs. 2/- per share)(not annualised)					
	- Basic (Rs.)	0.84	0.40	0.46	1.90	0.69
	- Diluted (Rs.)	0.76	0.36	0.46	1.73	0.69



For Anant Raj Limited

Managing Director



Statement of Audited Standalone Assets and Liabilities :

Particulars	(Rs., Crores)	
	As at	As at
	31.03.2022 (Audited)	31.03.2021 (Audited)
ASSETS		
Non- current assets		
Property, plant and equipment	13.11	14.41
Capital work-in-progress	41.34	86.47
Investment property	1,130.72	1,143.00
Financial assets		
Investments	339.72	290.21
Trade receivables	16.10	17.57
Loans	535.51	487.97
Other financial assets	62.85	50.83
Other non-current assets	61.24	62.10
Total Non-Current Assets	2,200.59	2,152.56
Current assets		
Inventories	978.91	1,265.86
Financial assets		
Trade receivables	21.05	53.68
Cash and cash equivalents	8.19	0.89
Other bank balances	9.87	10.32
Loans	-	5.05
Other financial assets	848.77	776.48
Other current assets	62.14	93.15
Total Current Assets	1,928.93	2,205.43
Total Assets	4,129.52	4,357.99
EQUITY AND LIABILITIES		
Equity		
Equity share capital	59.02	59.02
Other equity	2,552.41	2,409.14
Total Equity	2,611.43	2,468.16
Non-current liabilities		
Financial liabilities		
Borrowings	865.58	1,372.97
Other non current liabilities	103.10	96.97
Provisions	1.88	1.73
Deferred tax liabilities (net)	34.66	29.77
Total Non Current Liabilities	1,005.22	1,501.44
Current liabilities		
Financial liabilities		
Borrowings	60.61	78.41
Trade Payables	2.55	3.91
Other financial liabilities	4.55	9.92
Other current liabilities	438.96	291.49
Provisions	0.76	0.63
Current tax liabilities	5.44	4.03
Total Current Liabilities	512.87	388.39
Total Liabilities	1,518.09	1,889.83
Total Equity and Liabilities	4,129.52	4,357.99



For Anant Raj Limited

Managing Director

ANANT RAJ LIMITED

Standalone Cash Flow Statement for the year ended March 31, 2022

Particulars	(Rs., Crores)	
	March 31, 2022 Rs.	March 31, 2021 Rs.
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit before tax	69.34	30.31
Adjustment for:		
Depreciation and amortisation of non-current assets	14.56	15.11
Actuarial gain/loss (OCI)	0.24	0.28
Interest paid	19.91	22.07
Interest receipts	(28.31)	(18.92)
Operating profit before working capital changes	75.74	48.86
Adjustment for:		
Increase/(decrease) in current borrowings	(17.81)	(50.30)
Increase/(decrease) in trade payables	(1.36)	2.54
Increase/(decrease) in other financial liabilities	(5.36)	(126.25)
Increase/(decrease) in other current liabilities	147.48	(78.25)
Increase/(decrease) in other non current liabilities	6.14	-
Increase/(decrease) in provisions	9.48	7.81
(Increase)/decrease in inventories	286.95	(42.22)
(Increase)/decrease in trade receivables	34.10	26.58
(Increase)/decrease in other assets	31.86	53.20
(Increase)/decrease in loans and advances	(42.49)	68.65
(Increase)/decrease in other financial assets	(84.31)	(137.46)
Cash generated from operations	440.42	(226.83)
Income tax paid	(13.45)	(10.20)
NET CASH GENERATED FROM OPERATING ACTIVITIES	426.97	(237.03)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
(Increase)/decrease in non-current investments	(49.51)	(0.03)
Acquisition of property, plant and equipment	(0.93)	(1.98)
Acquisition of investment property	(0.06)	(0.09)
Proceeds from disposal of property, plant and equipment	0.01	0.01
Decrease in capital work-in-progress	45.13	35.59
Interest receipts	28.31	18.92
Movement in fixed deposits (net)	0.46	(0.79)
NET CASH INFLOW FROM INVESTING ACTIVITIES	23.41	51.63
C. CASH FLOWS FROM FINANCE ACTIVITIES		
Proceeds/(repayment) from/of borrowings	(507.40)	208.08
Share warrants money receipts	120.85	-
Dividend paid and tax thereon	(2.95)	(0.83)
Deferred income	(33.67)	-
Interest paid	(19.91)	(22.07)
NET CASH OUTFLOW FROM FINANCE ACTIVITIES	(443.08)	185.18
NET INCREASE IN CASH AND CASH EQUIVALENTS	(A+B+C)	7.30
Cash and cash equivalents at the beginning of year	0.89	1.10
Cash and cash equivalents at the end of year	8.19	0.89

Note: Figures in brackets indicate cash outflow.

For Anant Raj Limited

Managing Director

Notes to the Standalone Financial Results

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1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 14, 2022.
2. The Statutory Auditors of the Company have carried out the audit of the said standalone financial results for the quarter and year ended March 31, 2022, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have issued an audit report with unmodified opinion on these financial results.
3. Figures pertaining to quarter ended March 31, 2022, and the corresponding quarter in the previous year are balancing figures between audited figures in respect of full financial year and published year to date figures upto the end of third quarter of relevant financial year. The figures upto the end of third quarter had only been reviewed and not subjected to audit.
4. The Board of Directors has recommended a final dividend of Re. 0.12 per share i.e. 6% on equity shares of Rs. 2/- each for the financial year ended March 31, 2022, subject to approval of the members in the ensuing Annual General Meeting.
5. The standalone financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ("Ind AS-34")- 'Interim Financial Reporting' as notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
6. In terms of accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
7. The Company's business activities which are primarily real estate development and related activities falls within a single reportable segment as the management of the Company views the entire business activities as real estate development. Accordingly, there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108- 'Operating Segments' with respect to single reportable segment.
8. The outbreak of Covid-19 pandemic globally and in India had an adverse impact disrupting life and businesses leading to a slowdown of economic activity. The Company has accordingly assessed the possible impact of COVID-19 on its financial results based on the internal and external information available up to the date of approval of these financial results. The Company continue to monitor the future economic conditions.
9. The Board at its meeting held on March 3, 2021 approved the raising of funds for an amount of Rs. 163,41,50,000/- by way of issuing 2,90,00,000 (Two Crore Ninety Lakhs) Fully Convertible Warrants at an issue price of Rs. 56.35/- (Rupees Fifty Six and Paise Thirty Five Only) on a preferential basis to 'Promoter & Promoter Group' and 'Non-Promoter' Category, to fund the Company's new vertical of Data Centres to be set-up in the IT Parks built by the Company situated in Manesar, Panchkula and Rai in the State of Haryana, in accordance with the provisions of the Companies Act, 2013, read with SEBI (Issue of Capital



For Anant Raj Limited

Managing Director

and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), which was further approved by the shareholders of the Company at the Extra-Ordinary General Meeting held on April 21, 2021

The Board at its meeting held on May 5, 2021 issued and allotted the aforesaid 2,90,00,000 (Two Crore Ninety Lakh) Fully Convertible Warrants of face value of Rs. 2/- (Rupees Two Only) each, on receipt of 25% of the issue price from the allottees, carrying a right to subscribe to one equity share per warrant, for cash at an issue price of Rs.56.35/- (including premium of Rs. 54.35/-) per warrant, on preferential basis to 'Promoter and Promoter group' and 'Non-Promoter' (Allottees) on receipt of 100% of issue price from the allottees in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The funds so raised have been utilized in above stated objects. There is no deviation or variation in utilization of funds raised as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

10. The Board of Directors of the Company at their meeting held on December 25, 2021 approved the raising of funds by issuance of 4,750, secured, unlisted, redeemable, non-convertible debentures ('Debentures') bearing face value of Rs. 10,00,000/- (Rupees Ten Lakh only) each, at Par aggregating upto Rs. 475,00,00,000/- (Rupees Four Hundred and Seventy Five Crores only) in one or more tranches on private placement basis to eligible investor(s) to refinance the Outgoing Credit Facilities and utilization towards general corporate purposes, including the payment of transaction expenses, including upfront Interest applicable on Debentures.

The Board of Directors of the Company at their meeting held on January 04, 2022, approved the allotment of 4,750 (Four Thousand Seven Hundred and Fifty) secured, unlisted, redeemable, non-convertible debentures (Debentures) of face value of Rs.10,00,000/- (Rupees Ten Lakh Only) aggregating to Rs. 475,00,00,000/- (Rupees Four Hundred and Seventy Five Crores only), partly paid- up (payment in two tranches), on private placement basis to Touchstone Trust Scheme II on the receipt of subscription amount.

Further, the Board of Directors of the Company at their meeting held on March 28, 2022, considered and approved the proposal for calling the 'Final Call' of Rs. 400,00,00,000 (Rupees Four Hundred Crores only) with respect to 4,750, secured, unlisted, redccmable, non- convertible debentures ('Debentures') bearing face value of Rs. 10,00,000/- (Rupees Ten lakhs only) each, at Par aggregating upto Rs. 475,00,00,000/- (Rupees Four Hundred and Seventy Five Crores only) allotted by the Company on January 4, 2022.

The funds of Rs. 475,00,00,000/- (Rupees Four Hundred and Seventy Five Crores only) so raised have been utilized in above stated objects. There is no deviation or variation in utilization of funds raised as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

11. The Company, during the financial year ended March 31, 2022, incorporated two wholly owned Subsidiaries namely Anant Raj Digital Private Limited and Ashok Cloud Private Limited.



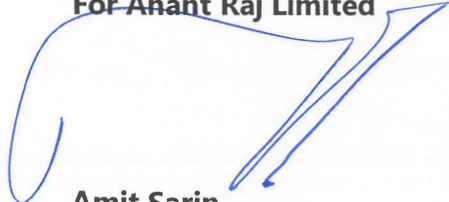
For Anant Raj Limited

Managing Director

During the financial year ended March 31, 2022, Romano Projects Private Limited and Saiguru Buildmart Private Limited ceased to be subsidiary/step down subsidiary of Anant Raj Limited.

12. Statement of Assets and Liabilities and Cash Flow Statement-Refer Annexure I
13. The figures for the previous periods have been regrouped/rearranged, wherever necessary, to confirm to the current period's classification.
14. The audited standalone and consolidated financial results are also available on the Company's website of the Company at www.anantrajlimited.com and on the websites of the Stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

**On behalf of Board of Directors
For Anant Raj Limited**



**Amit Sarin
Managing Director
DIN: 00015837**



**Date: May 14, 2022
Place: New Delhi**

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VINOD KUMAR BINDAL & CO.
CHARTERED ACCOUNTANTS

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Independent Auditor's Report on Standalone Financial Results of the Company for the quarter and year ended March 31, 2022, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Anant Raj Limited**

1. Opinion

We have audited the accompanying **statement of standalone financial results** of Anant Raj Limited ('the Company') for the quarter and year ended March 31, 2022 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results for the quarter and year ended March 31, 2022:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereinafter referred to as 'the SEBI Circular'); and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued there under, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

2. Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act, 2013 (the Act'). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for Audit of the Standalone Financial Results* for the quarter and year ended March 31, 2022 section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI'), together with the ethical requirements that are relevant to our audit of the **standalone financial results for the** year ended March 31, 2022 under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



3. Emphasis of Matters

- We draw attention to Note 8 to the standalone financial results with regard to management's evaluation of uncertainty due to the outbreak of COVID-19 and its impact on future operations of the Company. Our opinion is not modified in respect of these matters.

4. Management's and Those Charged with Governance Responsibilities for the statement

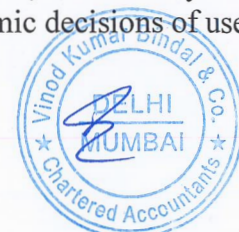
This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by it for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended 31 March 2022. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31 March 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the **standalone financial results**, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

5. Auditor's Responsibilities for the Audit of the standalone financial results for the quarter and year ended March 31, 2022

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of **these standalone financial results**.



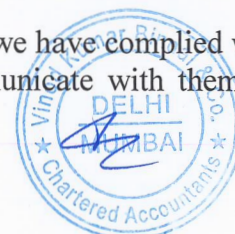
As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the **standalone financial results**, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls,
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures **in the Statement** or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the standalone financial results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone financial results of the Company to express an opinion on the Standalone financial results.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Other Matters

The Statement includes the financial results for the quarter ended March 31, 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us. Our opinion on the statement is not modified in respect this matter.

For Vinod Kumar Bindal & Co.
ICAI Firm Registration No. 003820N
Chartered Accountants




(Arvind Mittal)
Partner

Membership no. 509357

Place: New Delhi
Date: May 14, 2022
UDIN: 22509357AIZUEA6699

ANANT RAJ LIMITED

CIN : L45400HR1985PLC021622

Registered Office: Plot No. CP-1, Sector-8, IMT Manesar, Haryana-122051. Telefax: (0124) 4265817

Head Office: H-65, Connaught Circus, New Delhi -110001; Website: www.ananrajlimited.com

Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2022



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(Rs., Crores)

Sl.No.	Particulars	Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from operations	215.92	97.37	114.77	461.86	249.66
	(b) Other income	14.73	6.09	4.40	39.38	19.97
	Total income	230.65	103.46	119.17	501.24	269.63
2	Expenses					
	(a) Cost of sales	175.56	65.90	80.59	346.98	178.40
	(b) Employee benefits expense	4.23	3.24	4.00	14.18	12.98
	(c) Finance costs	8.19	5.85	8.08	27.07	30.55
	(d) Depreciation and amortisation	4.20	4.16	4.60	16.67	17.18
	(e) Others	11.12	5.69	9.67	24.82	22.91
	Total expenses	203.30	84.84	106.94	429.72	262.02
3	Profit before exceptional items, tax, share of profit in associates and jointly controlled entities (1-2)	27.35	18.62	12.23	71.52	7.61
4	Exceptional items	-	-	-	-	-
5	Profit before tax, share of profit in associates and jointly controlled entities (3+4)	27.35	18.62	12.23	71.52	7.61
6	Tax expenses					
	- Current tax	4.68	7.44	1.37	17.07	5.30
	- Deferred tax	1.63	1.17	4.21	5.98	2.08
7	Profit after tax and before share of profit in associates and jointly controlled entities (5-6)	21.04	10.01	6.65	48.47	0.23
8	Share of profit in associates and jointly controlled entities (net)	1.54	1.06	0.97	6.42	10.41
9	Profit for the period /year (7+8)	22.58	11.07	7.62	54.89	10.64
10	Other comprehensive income					
	(a) Items that will not be reclassified to profit and loss (net of tax)	0.32	-	0.21	0.32	0.21
	(b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-	-
	Total other comprehensive income	0.32	-	0.21	0.32	0.21
11	Total comprehensive income for the period/year (9+10)	22.90	11.07	7.83	55.21	10.85
12	Net profit for the period/year attributable to:					
	- Owners of the company	22.66	11.82	8.42	56.52	12.78
	- Non-controlling interests	(0.08)	(0.75)	(0.80)	(1.63)	(2.14)
		22.58	11.07	7.62	54.89	10.64
13	Other comprehensive income attributable to:					
	- Owners of the company	0.32	-	0.21	0.32	0.21
	- Non-controlling interests	-	-	-	-	-
		0.32	-	0.21	0.32	0.21
14	Total comprehensive income attributable to:					
	- Owners of the company	22.98	11.82	8.63	56.84	12.99
	- Non-controlling interests	(0.08)	(0.75)	(0.80)	(1.63)	(2.14)
		22.90	11.07	7.83	55.21	10.85
15	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	59.02	59.02	59.02	59.02	59.02
16	Other equity				2,580.08	2,440.49
	Earnings per equity share (face value of Rs. 2/- per share) (not annualised)					
	- Basic (Rs.)	0.77	0.40	0.29	1.92	0.43
	- Diluted (Rs.)	0.70	0.36	0.29	1.74	0.43



For Anant Raj Limited
Managing Director



Statement of Audited Consolidated Assets and Liabilities :

Particulars	(Rs., Crores)	
	As at	As at
	31.03.2022 (Audited)	31.03.2021 (Audited)
ASSETS		
Non- current assets		
Property, plant and equipment	40.42	43.00
Capital work-in-progress	47.56	90.37
Investment property	1,269.63	1,283.11
Financial assets		
Investments	460.25	422.54
Trade receivables	20.04	19.07
Loans	68.47	58.33
Other financial assets	63.17	51.14
Other non-current assets	242.01	262.29
Total Non-Current Assets	2,211.55	2,229.85
Current assets		
Inventories	1,134.91	1,456.64
Financial assets		
Trade receivables	21.78	43.57
Cash and cash equivalents	19.43	26.87
Other bank balances	11.39	10.49
Other financial assets	798.00	748.86
Other current assets	187.94	94.29
Total Current Assets	2,173.45	2,380.72
Total Assets	4,385.00	4,610.57
EQUITY AND LIABILITIES		
Equity		
Equity share capital	59.02	59.02
Other equity	2,580.08	2,440.49
Total equity (for shareholders of parent)	2,639.10	2,499.51
Non-controlling interest	35.32	36.95
Total Equity	2,674.42	2,536.46
Non-current liabilities		
Financial liabilities		
Borrowings	910.08	1,410.84
Other non current liabilities	157.46	103.75
Deferred tax liabilities (net)	25.11	19.00
Provisions	2.16	1.84
Total Non Current Liabilities	1,094.81	1,535.43
Current liabilities		
Financial liabilities		
Borrowings	68.04	87.82
Trade Payables	5.97	6.93
Other financial liabilities	7.29	64.92
Other current liabilities	521.13	374.69
Provisions	0.99	0.81
Current tax liabilities	12.35	3.51
Total Current Liabilities	615.77	538.68
Total Liabilities	1,710.58	2,074.11
Total Equity and Liabilities	4,385.00	4,610.57



For Anant Raj Limited

Managing Director

Consolidated Cash Flow Statement for the year ended March 31 2022

(Rs., Crores)

Particulars	March 31, 2022 Rs.	March 31, 2021 Rs.
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit before tax	71.52	7.61
Adjustment for:		
Depreciation and amortisation of non-current assets	16.67	17.18
Actuarial gain/loss (OCI)	0.37	0.30
Disposal of subsidiary	(0.34)	-
Interest paid	26.10	27.70
Interest receipts	(1.24)	(19.05)
Share of profit associates and NCI	6.42	10.41
Operating profit before working capital changes	119.50	44.15
Adjustment for:		
Increase/(decrease) in trade payables	(0.96)	5.12
Increase/(decrease) in other financial liabilities	(3.91)	(72.45)
Increase/(decrease) in other current liabilities	146.44	(36.50)
Increase/(decrease) in provisions	15.45	5.03
Prior period adjustment	(2.37)	-
(Increase)/decrease in trade receivables	20.82	25.27
(Increase)/decrease in inventories	321.72	(68.85)
(Increase)/decrease other bank balances	(0.89)	(0.79)
(Increase)/decrease in other current assets	(73.38)	76.96
(Increase)/decrease in other financial assets	(61.17)	(120.46)
Cash generated from operations	481.24	(142.49)
Income tax paid	(23.06)	(7.38)
NET CASH GENERATED FROM OPERATING ACTIVITIES	458.18	(149.88)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Decrease/increase in non-current investments	(37.71)	38.86
Decrease in capital work-in-progress	42.81	35.69
Decrease/increase in intangible assets	-	0.05
Payment for purchase of investment property	(0.39)	(0.99)
Proceeds from disposal of investment property	-	2.68
Acquisition of property, plant and equipment	(1.07)	(4.26)
Proceeds from sale of property, plant and equipment	0.86	0.87
(Decrease)/increase in loans and advances	(10.13)	(6.60)
Interest receipts	1.24	19.05
NET CASH USED IN INVESTING ACTIVITIES	(4.39)	85.34
C. CASH FLOWS FROM FINANCE ACTIVITIES		
Proceeds/(repayment) from/of long term borrowings	(500.76)	161.21
Proceeds/(repayment) from/of short term borrowings	(19.79)	(47.54)
Change in minority's interest	(1.63)	(2.14)
Equity component of optionally convertible debentures	2.82	-
Share warrants received	120.85	-
Deferred income	(33.67)	-
Dividend paid and tax thereon	(2.95)	(0.83)
Interest paid	(26.10)	(27.70)
NET CASH OUTFLOW FROM FINANCE ACTIVITIES	(461.23)	83.01
NET INCREASE IN CASH AND CASH EQUIVALENTS	(A+B+C)	18.47
Cash and cash equivalents at the beginning of year	26.87	8.39
Cash and cash equivalents at the end of year	19.43	26.87

Note: Figures in brackets indicate cash outflow.



For Anant Raj Limited
Managing Director

Notes to the Consolidated Financial Results

1. The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 14, 2022.
2. The Statutory Auditors of the Company have carried out the audit of the said consolidated financial results for the quarter and year ended March 31, 2022, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have issued an audit report with unmodified opinion on these financial results.
3. Figures pertaining to quarter ended March 31, 2022, and the corresponding quarter in the previous year are balancing figures between audited figures in respect of full financial year and published year to date figures upto the end of third quarter of relevant financial year. The figures upto the end of third quarter had only been reviewed and not subjected to audit.
4. The Board of Directors has recommended a final dividend of Re. 0.12 per share i.e. 6% on equity shares of Rs. 2/- each for the financial year ended March 31, 2022, subject to approval of the members in the ensuing Annual General Meeting.
5. The consolidated financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ("Ind AS-34")-'Interim Financial Reporting' as notified under section 133 the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The consolidated financial results represent the results of Anant Raj Limited ("the company"), its subsidiaries together referred as "the Group" and its share in results of associates and jointly controlled entities, which have been prepared in accordance with Indian AS-110- 'Consolidated Financial Statement' and Ind AS-28- 'Investment in Associates & Joint Ventures'.
6. In terms of accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
7. The Company's business activities which are primarily real estate development and related activities falls within a single reportable segment as the management of the Company views the entire business activities as real estate development. Accordingly, there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108-'Operating Segments' with respect to single reportable segment.
8. The outbreak of Covid-19 pandemic globally and in India had an adverse impact disrupting life and businesses leading to a slowdown of economic activity. The Group has accordingly assessed the possible impact of COVID-19 on its financial results based on the internal and external information available up to the date of approval of these financial results. The Group continue to monitor the future economic conditions.



For Anant Raj Limited

Managing Director

- 9. The Board at its meeting held on March 3, 2021 approved the raising of funds for an amount of Rs. 163,41,50,000/- by way of issuing 2,90,00,000 (Two Crore Ninety Lakhs) Fully Convertible Warrants at an issue price of Rs. 56.35/- (Rupees Fifty Six and Paise Thirty Five Only) on a preferential basis to 'Promoter & Promoter Group' and 'Non-Promoter' Category, to fund the Company's new vertical of Data Centres to be set-up in the IT Parks built by the Company situated in Manesar, Panchkula and Rai in the State of Haryana, in accordance with the provisions of the Companies Act, 2013, read with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), which was further approved by the shareholders of the Company at the Extra-Ordinary General Meeting held on April 21, 2021

The Board at its meeting held on May 5, 2021 issued and allotted the aforesaid 2,90,00,000 (Two Crore Ninety Lakh) Fully Convertible Warrants of face value of Rs. 2/-(Rupees Two Only) each, on receipt of 25% of the issue price from the allottees, carrying a right to subscribe to one equity share per warrant, for cash at an issue price of Rs.56.35/- (including premium of Rs. 54.35/-) per warrant, on preferential basis to 'Promoter and Promoter group' and 'Non-Promoter' (Allottees) on receipt of 100% of issue price from the allottees in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The funds so raised have been utilized in above stated objects. There is no deviation or variation in utilization of funds raised as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- 10. The Board of Directors of the Company at their meeting held on December 25, 2021 approved the raising of funds by issuance of 4,750, secured, unlisted, redeemable, non-convertible debentures ('Debentures') bearing face value of Rs. 10,00,000/- (Rupees Ten Lakh only) each, at Par aggregating upto Rs. 475,00,00,000/- (Rupees Four Hundred and Seventy Five Crores only) in one or more tranches on private placement basis to eligible investor(s) to refinance the Outgoing Credit Facilities and utilization towards general corporate purposes, including the payment of transaction expenses, including upfront Interest applicable on Debentures.

The Board of Directors of the Company at their meeting held on January 04, 2022, approved the allotment of 4,750 (Four Thousand Seven Hundred and Fifty) secured, unlisted, redeemable, non-convertible debentures (Debentures) of face value of Rs.10,00,000/- (Rupees Ten Lakh Only) aggregating to Rs. 475,00,00,000/- (Rupees Four Hundred and Seventy Five Crores only), partly paid- up (payment in two tranches), on private placement basis to Touchstone Trust Scheme II on the receipt of Tranche A subscription amount.

Further, the Board of Directors of the Company at their meeting held on March 28, 2022, considered and approved the proposal for calling the 'Final Call' of Rs. 400,00,00,000 (Rupees Four Hundred Crores only) with respect to 4,750, secured, unlisted, redeemable, non-convertible debentures ("Debentures") bearing face value of Rs. 10,00,000/- (Rupees Ten lakhs only) each, at Par aggregating upto Rs. 475,00,00,000/- (Rupees Four Hundred and Seventy Five Crores only) allotted by the Company on January 4, 2022.



For Anant Raj Limited
 Managing Director

The funds of Rs. 475,00,00,000/- (Rupees Four Hundred and Seventy Five Crores only) so raised have been utilized in above stated objects. There is no deviation or variation in utilization of funds raised as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

11. The Company, during the financial year ended March 31, 2022, incorporated two wholly owned Subsidiaries namely Anant Raj Digital Private Limited and Ashok Cloud Private Limited.

During the financial year ended March 31, 2022, Romano Projects Private Limited and Saiguru Buildmart Private Limited ceased to be subsidiary/step down subsidiary of Anant Raj Limited.

12. Statement of Assets and Liabilities and Cash Flow Statement- Refer Annexure I
13. The full audited standalone financial results are available on the Company's website at www.anantrajlimited.com and on the websites of Stock Exchanges viz BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

Key standalone financial information is given below:

Particular	Quarter Ended			(Rs. In Crores) Year Ended	
	March 31, 2022 (Audited) (Refer Note No. 3)	December 31, 2021 (unaudited)	March 31, 2021 (Audited) (Refer Note No. 3)	March 31, 2022 (Audited)	March 31, 2021 (Audited)
Total Income	140.93	101.08	116.10	401.78	275.51
Profit/(Loss) Before tax	22.44	20.27	14.74	69.34	30.31
Profit/(Loss) after Tax	24.51	11.75	13.51	55.89	20.12
Other Comprehensive Income/(Loss)	0.16	-	0.18	0.16	0.18
Total Comprehensive Income/(Loss)	24.67	11.75	13.69	56.05	20.30

14. The figures for the previous year/quarter have been regrouped/rearranged, wherever necessary, to confirm to the current period's classification.



For Anant Raj Limited
Managing Director

15. The audited consolidated and standalone financial results are also available on the Company's website at www.anantrajlimited.com and on the websites of the Stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

**On behalf of Board of Directors
For Anant Raj Limited**

**Amit Sarin
Managing Director
DIN: 00015837**



**Date: May 14, 2022
Place: New Delhi**

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VINOD KUMAR BINDAL & CO.
CHARTERED ACCOUNTANTS

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Independent Auditor's Report on Consolidated Financial Results of the Company for the quarter and year ended March 31, 2022, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Anant Raj Limited

1. Opinion

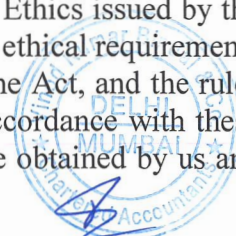
We have audited the accompanying **Statement of consolidated financial results** of Anant Raj Limited ('the Holding Company') **for the quarter and year ended March 31, 2022** and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its share of the net profit/(loss) after tax and total comprehensive income of its associates and jointly controlled entities for the quarter and year ended March 31, 2022 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries, associates and proportional consolidation of jointly controlled entities, as referred to in paragraph 6 below, the Statement:

- (i) includes the annual financial results of the following entities (refer Annexure-1 for the list of subsidiaries, associates and jointly controlled entities included in the Statement);
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereinafter referred to as 'the SEBI Circular'); and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS'), and other accounting principles generally accepted in India, of consolidated net profit and Consolidated other comprehensive income and other financial information of the Group, its associates and jointly controlled entities for the quarter and year ended March 31, 2022.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of Consolidated Financial Results for the quarter and year ended March 31, 2022 section of our report*. We are independent of the Group and its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and



that obtained by the other auditors in terms of their reports referred to in paragraph under 'Other Matters' section below, is sufficient and appropriate to provide a basis for our audit opinion. (2)

3. Emphasis of Matters

- We draw attention to Note 8 to the accompanying consolidated financial results with regard to management's evaluation of uncertainty due to the outbreak of COVID-19 and its impact on future operations of the Company. Our opinion is not modified in respect of these matters.

4. Management's and Those Charged with Governance Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Company's Board of Directors and has been approved by it for the issuance. The Statement has been compiled from the related audited consolidated financial statements for the year ended 31 March 2022.

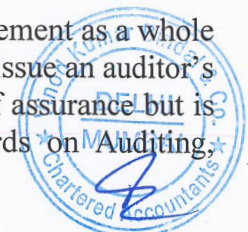
The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit after tax and Consolidated other comprehensive income, and other financial information of the Group including its associates and jointly controlled entities, in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors /management of the companies, included in the Group and of its associates and jointly controlled entities, are responsible for maintenance of adequate accounting records, in accordance with the provisions of the Act, for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors/management of the companies included in the Group and of its associates and jointly controlled entities, are responsible for assessing the ability of respective entities, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Company's Board of Directors/management included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of each company.

5. Auditor's Responsibilities for the Audit of the consolidated financial results for the quarter and year ended 31 March 2022

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing,

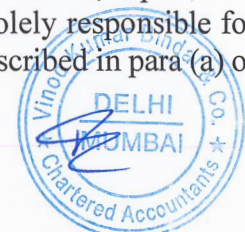


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specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit, in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Holding company has adequate internal financial controls in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results / financial information (separate/consolidated) of the entities within the Group, and its associates and jointly controlled entities, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.



We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. (22)

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

6. Other Matters

- (a) We did not audit the annual financial statements of 37 subsidiaries and 1 jointly controlled entity included in the Statement, whose financial information reflects total assets of ₹ 1030.68 Crores as at March 31, 2022, total revenues of ₹ 120.06 Crores, total net profit after tax of ₹ 9.94 Crores, total comprehensive income of ₹ 10.04 Crores, and cash flows (net) of ₹ -7.44 Crores for the year ended on that date, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ 0.01 Crores, for the year ended March 31, 2022, in respect of 2 associates, based on its financial information, which has not been audited by us, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associate and jointly controlled entity is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in under paragraph 'Auditor's Responsibilities for the Audit of the Statement' above.
- (b) The accompanying consolidated Ind AS financial results include unaudited financial statements and other unaudited financial information in respect of 2 associates profit of Rs. 4.77 Crores for the year ended March 31, 2022. These unaudited financial statements and other unaudited financial information have been furnished to us by the Management. Our opinion, in so far as it relates to the affairs of these associate is based solely on such unaudited financial statements and other unaudited financial information. In our opinion and according to the information and explanations given to us by the management, these financial statements and other financial information are not material to the group. Our opinion is not modified in respect of this matter.
- (c) The Statement includes the consolidated financial results for the quarter ended March 31, 2022, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Vinod Kumar Bindal & Co.
ICAI Firm Registration No. 003820N
Chartered Accountants



(Arvind Mittal)
Partner

Membership no. 509357

Place: New Delhi
Date: May 14, 2022
UDIN: 22509357AIZUFP4469

Anant Raj Limited
Annexure-1

The Statement includes the results of the following entities:

Subsidiaries

1. Adonai Home Private Limited
2. Advance Buildcon Private Limited
3. Anant Raj Cons. & Development Private Limited
4. Anant Raj Cloud Private Limited
5. Anant Raj Digital Private Limited
6. Ashok Cloud Private Limited
7. Anant Raj Estate Management Services Limited
8. Anant Raj Housing Limited
9. AR Login 4 Edu Private Limited
10. Century Promoters Private Limited
11. Echo Properties Private Limited
12. Empire Promoters Private Limited
13. Excellent Inframart Private Limited @
14. Four Construction Private Limited
15. Glaze Properties Private Limited
16. Green Valley Builders Private Limited
17. Green Way Promoters Private Limited
18. ARE Entertainment Limited (Formerly known as Gujarat Anant Raj Vidhyanagar Limited)
19. Grandstar Realty Private Limited
20. Hamara Realty Private Limited
21. Jai Govinda Ghar Nirman Limited @
22. Jasmine Buildwell Private Limited
23. North South Properties Private Limited
24. Pasupati Aluminium Limited
25. Pelikan Estates Private Limited
26. Pioneer Promoters Private Limited
27. Rolling Construction Private Limited
28. Romano Estates Private Limited
29. Romano Estate Management Services Limited
30. Romano Infrastructure Private Limited
31. Rose Realty Private Limited
32. Sartaj Developers & Promoters Private Limited @
33. Sovereign Buildwell Private Limited
34. Spring View Developers Private Limited
35. Springview Properties Private Limited
36. Tumhare Liye Realty Private Limited
37. Woodland Promoters Private Limited



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The Company holds through its subsidiaries more than one-half in nominal value of the equity share capital.

Associates

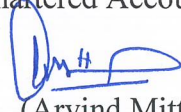
1. Anant Raj Property Management Private Limited
2. Roseland Buildtech Private Limited
3. E2E Solutions Private Limited
4. Romano Projects Private Limited

Jointly Controlled Entity

1. Avarna Projects LLP

For Vinod Kumar Bindal & Co.
ICAI Firm Registration No. 003820N
Chartered Accountants




(Arvind Mittal)
Partner

Membership no. 509357

Place: New Delhi
Date: May 14, 2022
UDIN: 22509357AIZUFP4469

Anant Raj Limited

(Formerly Anant Raj Industries Limited)

CIN : L45400HR1985PLC021622

Head Off : H-65, Connaught Circus, New Delhi-110 001

Tel : 011-43034400, 23324127, 23323880 Fax : 011-43582879

E-mail : info@anantrajlimited.com Website : www.anantrajlimited.com

Regd. Office : CP-1, Sector-8, IMT Manesar, Haryana-122051

Telefax : (0124) 4265817



ARL/CS/13181

<p>The Manager Listing Department The BSE Limited, Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai – 400001</p> <p>Scrip code: 515055</p>	<p>The Secretary, National Stock Exchange of India Limited, “Exchange Plaza”, 5th Floor, Plot No. C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai-400051</p> <p>Scrip code: ANANTRAJ</p>
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Sub: Declaration with respect to Auditors Report with Unmodified Opinion for the Annual Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2022 – Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

I, Amit Sarin, Managing Director of Anant Raj Limited (‘Company’) do hereby declare and confirm that M/s Vinod Kumar Bindal & Co., Chartered Accountants (Firm Registration No.-003820N) the statutory auditors of the Company, have issued an audit report with unmodified opinion on audited Financial Results (Standalone and Consolidated) for the financial year ended March 31, 2022.

This Declaration is made pursuant to clause 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for your information and records.

For Anant Raj Limited

Amit Sarin
Managing Director
DIN: 00015837

Date: May 14, 2022

Place: New Delhi