

Ref. No. Z-IV/R-39/D-2/174 & 207
Date : 8 May, 2020

National Stock Exchange of India Ltd.

Listing Deptt., Exchange Plaza, Bandra
Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Scrip: MINDAIND

BSE Ltd.

Regd. Office: Floor - 25, Phiroze
Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001.

BSE Scrip: 532539

Sub: Compliance Certificate pursuant to Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on 31 March , 2020.

Dear Sir(s),

We are enclosing herewith Compliance Certificate dated 8 May, 2020, issued by the Company and RTA of the Company, pursuant to Regulation 7(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), for the half year ended on 31 March, 2020.

It is for your information and records please.

Thanking you,

Yours faithfully,

For **MINDA INDUSTRIES LTD.**

Sd/-

Tarun Kumar Srivastava

Company Secretary & Compliance Officer

**Compliance certificate under regulation 7(3) of SEBI Listing Regulations, 2015 for
the half year ended 31st March, 2020.**

Pursuant to Regulation 7(3) of the SEBI Listing Regulations, 2015, we hereby confirm that activities in relation to both physical and electronic share transfer facility are maintained by company's Registrar and Share Transfer Agent, M/s Link Intime India Pvt Limited (SEBI registration No. INR000004058).

For Minda Industries Limited

For Link Intime India Private Limited

Sd/-

Sd/-

Tarun Kumar Srivastava
Company Secretary and Compliance Officer

Bharat Bhushan
Associate Vice President

Dated this 8th May, 2020