



Bansal Wire Industries Limited

Manufacturers of Steel Wires

December 17, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

Scrip Code: 544209

Trading Symbol: BANSALWIRE

Re: Intimation on the Outcome of the Board Meeting under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ('SEBI Listing Regulations')

Sub: Disclosure under Regulations 30 for Execution of Loan Agreement with BWI Steel Private Limited, a Wholly Owned Subsidiary ('WOS') of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, It is hereby informed that the Board of Directors of Bansal Wire Industries Limited ("the Company") at its Meeting held today, i.e., December 17, 2024 commenced at 01.00 p.m. and concluded at 01:55 p.m. has approved the inter corporate loan of Rs. 65.00 crore in one or more tranches to BWI Steel Private Limited (Wholly-Owned Subsidiary). The amount of this inter corporate loan will be utilized by Wholly Owned Subsidiary Company for the purchase of Land and development and other ancillary purpose thereof.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are enclosed herewith.

This is for your information and record.

Thanking you,
Yours sincerely,

For Bansal Wire Industries Limited

Sumit Gupta
Company Secretary and Compliance Officer
Encl: As above

Details of the Inter Corporate Loan Agreement executed with the BWI Steel Private Limited as required under the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	The Loan agreement (“the Agreement”) has been entered between Bansal Wire Industries Limited (“the Company”) and BWI Steel Private Limited, a “Wholly owned Subsidiary” of the Company
2.	Purpose of entering into the agreement	The Company is providing Inter Corporate Loan to BWI Steel Private Limited, a Wholly-Owned Subsidiary Company. The amount of this inter corporate loan will be utilized by Wholly Owned Subsidiary Company for the purchase of Land and development and other ancillary purpose thereof.
3.	Size of agreement	Rs. 65.00 Crore (Rupees Sixty five Crores Only)
4.	Shareholding, if any, in the entity with whom the agreement is executed	The Company holds 100% stake in the shares of the BWI Steel Private Limited
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Interest @7.5 % p.a. The loan is to be given for a period of 3 Years from the date of disbursement but maybe extended as mutually decided.
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Yes, BWI Steel Private Limited is a wholly-owned subsidiary of the Company.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Yes, BWI Steel Private Limited is a wholly owned subsidiary of the Company and therefore the transaction would fall within the related party transactions. The said transaction is at arms’ length.
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the	Lender : Bansal Wire Industries Limited Borrower : BWI Steel Private Limited Nature of loan : Inter Corporate Loan (Unsecured) Amount of loan : Rs.65.00 Crore (Rupees

	security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Sixty five Crores Only) Date of execution of Loan Agreement: December 17, 2024 Security provided ,if any : Nature of loan is unsecured. Hence, not applicable Total Amount outstanding as on date of disclosure : Nil
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable
11.	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); v. reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier	Not applicable