

5th September, 2022

To,
The Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code : 540147
Security ID : SHASHIJIT

Subject : Change in Statutory Auditor
Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

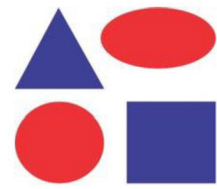
Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held today i.e., 5th September, 2022, recommended for the approval of the Members, proposed to appoint M/s Kakaria & Associates LLP (FRN: 104558W/W100601), Chartered Accountants, Vapi as Statutory Auditors of the Company for a term of five years, from the conclusion of 15th Annual General Meeting till the conclusion of 20th Annual General Meeting of the Company to be held in the year 2027.

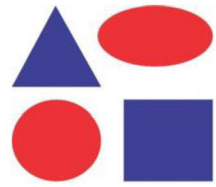
The appointment of M/s Kakaria & Associates LLP (FRN: 104558W/W100601), Chartered Accountants, Vapi is subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting (AGM).

M/s NPV & Associates (FRN: 129408W), Chartered Accountants, Mumbai, the present Statutory Auditors of the Company will complete their term at the conclusion of the ensuing 15th Annual General Meeting (AGM) of the Company.

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular dated September 9, 2015, with respect to the appointment of M/s Kakaria & Associates LLP, as Statutory Auditors of the Company are as under:



| Sr. No. | Particulars | Disclosure |
|---------|---------------------|--|
| 01 | Reason for change | <p>M/s NPV & Associates, Chartered Accountants, the present Statutory Auditor of the Company will complete their term of 5 years at the conclusion of the ensuing 15th Annual General Meeting of the Company.</p> <p>M/s NPV & Associates has shown their unwillingness to be reappointed as Statutory Auditor for the second consecutive term for a period of five years.</p> <p>Thus, the Board of Directors of the Company, upon the recommendation of the Audit Committee, recommended for the approval of the Members, proposed to appoint M/s Kakaria & Associates LLP (FRN: 104558W/W100601), Chartered Accountants, Vapi as Statutory Auditors of the Company for a term of five years, from the conclusion of 15th Annual General Meeting till the conclusion of 20th Annual General Meeting of the Company to be held in the year 2027.</p> |
| 02 | Date of appointment | <p>At ensuing 15th Annual General Meeting.</p> <p>M/s Kakaria & Associates LLP will hold office as Statutory Auditors of the Company for the term of 5 (Five) years from the conclusion of the ensuing 15th Annual General Meeting (AGM) of the Company till the conclusion of the 20th Annual General Meeting of the Company, subject to the approval of the Shareholders of the Company.</p> |
| 03 | Brief profile | <p>Kakaria and Associates LLP was Established in 1983 and is leading Chartered Accountancy firm with its head office at 3rd Floor, Kakaria's Excellenza, Royal Fortune Complex, Daman Road, Chala, Vapi-396191, Dist. Valsad, Gujarat, India with their branches at Mumbai, Boisar, Dahanu and Umbergaon. The firm has 7 Senior Partners, 6 qualified professionals including associate concern, 19 semi qualified professionals with 70 other Office Staff and 26 Article assistances.</p> |



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| | | <p>The firm's audit services are reviewed by Peer Reviewers appointed by The Institute of Chartered Accountants of India. The firm has a valid peer review certificate from ICAI.</p> <p>They are empanelled with RBI for Bank Audits, CAG for Government Audits (Category-1). The firm is rendering comprehensive professional services in the areas of Income Tax, GST, Audit & assurance, Valuations, Liaison work at various department, Accounts, Company secretary, Cost accountancy/audit, Finance, and Personal/corporate financial planning along with a host of other financial services.</p> |
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This information is also made available on the Company's website, at www.shashijitinfraprojects.com.

We request you to take the same on record.

Thanking you.

Yours Faithfully,

For SHASHIJIT INFRAPROJECTS LIMITED

MANTHAN

DINESHKUMAR SHAH

Digitally signed by MANTHAN
DINESHKUMAR SHAH
Date: 2022.09.05 18:33:19
+05'30'

(MANTHAN D. SHAH)

Company Secretary & Compliance Officer

M. NO. A42509