



**SHREE
RAJASTHAN SYNTEX LTD.**

*Regd. & H.O. : 27-A, First Floor, Meera Nagar,
Housing Board Colony,
Udaipur (Raj.)- 313001;
M.No. 9314879380*

Email: cs@srsli.in; Website: www.srsli.in

CIN: L24302RJ1979PLC001948

(Mills: Village- Udaipura, Simalwara Road, Dungarpur- 314001)

Date: November 9, 2024

To,
Department of Corporate Services
BSE Limited
25th Floor P. J. Tower,
Dalal Street,
Mumbai- 400 001 Maharashtra.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting for approval of Unaudited Standalone Financial Results of the Company for the quarter & Half year ended on 30th September, 2024.
Ref: Scrip Code: 503837 (Shree Rajasthan Syntex Limited)**

With reference to the above-mentioned subject and pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby want to inform you that the Board of Directors in their meeting held today, i.e., on Saturday, 9th November 2024 at the registered office of the company which commenced at 04:00 PM and concluded at 06.40 PM inter-alia has:

- Considered and approved the Un-Audited Standalone Financial Results of the Company for the quarter & half year ended on 30th September, 2024 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further kindly note that, Pursuant to BSE Circular No. LIST/COMP/0112019-20 dated April 02, 2019 and NSE Circular No. NSE/CML/2019111 dated April 02, 2019 and in compliance of the provisions of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the trading window has been closed w.e.f. 01st October 2024 and will remain closed till the expiry of 48 hours after the declaration of financial results.

Please take the same on your records.

Thanking You,
Yours faithfully,

FOR, SHREE RAJASTHAN SYNTEX LIMITED

VIKAS LADIA
MANAGING DIRECTOR & CEO
DIN: 00256289

Place: Dungarpur
Date: 09.11.2024

Enclosure: Unaudited Financial Results for the quarter & half year ended 30th September, 2024



Shree Rajasthan Syntex Limited
CIN -L24302RJ1979PLC001948

Regd. Office : Plot No. 106, Opposit Fire Brigade Station , Syntex Chauraha, Bhichiwara Road, Dungarpur-314001
Tel :-91-9314879380 ; Website-www.srsl.in ;E-mail - cs@srsl.in

Unaudited financial Results for the quarter and Half Year ended September 30, 2024

(Rs. in lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operation	320	275	849	595	1,904	2,529
II	Other Income	68	108	687	176	687	1,206
III	Total Income	388	383	1,536	771	2,591	3,735
IV	Expenses						
	a) Cost of material consumed	203	191	196	394	407	751
	b) Purchases of stock-in-trade	-	-	38	-	274	277
	c) Changes in inventories of finished goods, work -in-progress and stock-in-trade	(10)	6	25	(4)	18	3
	d) Power and Fuel	74	67	345	141	688	908
	e) Employees benefit expenses	87	82	248	169	486	777
	f) Finance cost	31	38	643	69	1,328	168
	g) Depreciation and amortisation expense	33	30	54	63	108	191
	h) Other expenses	87	189	82	276	175	672
	Total Expenses	506	603	1,631	1,109	3,484	3,748
V	Profit/(loss) before exceptional items and tax	(118)	(220)	(94)	(338)	(892)	(14)
VI	Exceptional items (gain)	(3)	(7)	-	(10)	(2)	11,228
VII	Profit/(loss) before tax	(120)	(227)	(94)	(347)	(894)	11,215
VIII	Tax expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	-
	c) Tax adjustments earlier years	-	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-	-
IX	Profit/(loss) for the period	(120)	(227)	(94)	(347)	(894)	11,215
X	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified to profit or loss	18	18	(3)	36	(6)	72
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))	(102)	(209)	(98)	(311)	(901)	11,287
XII	Paid up Equity Share Capital (Face value of Rs 10/- per share)	2,801	2,801	1,370	2,801	1,370	2,801
XIII	Reserves (excluding Revaluation Reserve)						(1,479)
XIV	Earnings per equity share (Face value of Rs 10/- each) (not annualised)						
	1) Basic	(0.43)	(0.81)	(0.69)	(1.24)	(6.53)	40.04
	2) Diluted	(0.43)	(0.81)	(0.69)	(1.24)	(6.53)	40.04

For Shree Rajasthan Syntex Limited

Place:Dungarpur
Date: 09.11.2024

(Vikas Ladia)
Managing Director & CEO
(DIN: 00256289)

Notes:-

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 9th November, 2024. The statutory Auditors have carried out Audit of above Financial Results.
- 2 The Company has only one reportable segment of business i.e. Textile.
- 3 The Honourable bench of NCLT, Jaipur had approved the Resolution plan under Pre-package Insolvency Resolution Process (PPIRP) vide its Order dated 22.08.2023. The said Resolution Plan has been successfully implemented and completed on 15.02.2024. The accounting has been done accordingly.
- 4 One of the minority Secured Financial Creditors has filed an Appeal before the Honourable National Company Law Appellate Tribunal (NCLAT), New Delhi. The Company expects a favourable outcome in this regard
- 5 The company is not a Large Corporate as per the applicability criteria given under the SEBI circular SEBIHO/DDHS/CIR/2018/144 dated 26 th November, 2018.
- 6 The company has reclassified some of it's Assets as " Held for Sale" in light of the Resolution plan approved under Pre-Package Insolvency Resolution Process (PPIRP)
- 7 The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.

For Shree Rajsthan Syntex Limited

Place: Dungarpur

Date: 09.11.2024

(Vikas Ladia)

Managing Director & CEO

(DIN: 00256289)



Shree Rajasthan Syntex Limited
CIN -L24302RJ1979PLC001948

Regd. Office : Plot No. 106, Opposit Fire Brigade Station , Syntex Chauraha, Bhichiwara Road, Dungarpur-314001
Tel :-91-9314879380 ; Website-www.srsl.in ;E-mail - cs@srsl.in

Statement of Unaudited Assets And Liabilities as at September 30, 2024

(Rs. in Lakhs)

Statement of Assets & Liabilities	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	1,811	1,854
(b) Right of use Assets	70	90
(c) Intangible assets	-	0
(d) Financial assets		
(i) Loans	-	-
(ii) Other financial assets	144	143
(e) Deferred tax assets (net)	218	217
(f) Other non-current assets	1,045	1,005
Total - non-current assets	3,288	3,310
2. Current assets		
(a) Inventories	82	81
(b) Financial assets		
(i) Trade receivables	40	36
(ii) Cash and cash equivalents	20	89
(iii) Bank balances other than (ii) above	0	0
(iv) Loans	-	-
(v) Other financial assets	-	-
(c) Other current assets	134	95
(d) Current tax assets (net)	33	31
Total - Current assets	309	331
Assets held for sale	778	1,284
TOTAL ASSETS	4,375	4,925
EQUITY AND LIABILITIES		
1. Equity		
a) Equity share capital	2,801	2,801
b) Other equity	(1,791)	(1,479)
Total - equity	1,011	1,322
2. Liabilities		
Non-current liabilities		
a) Financial liabilities		
(i) Borrowings	1,136	1,442
(ii) Lease Liability	34	57
(iii) Others financial liabilities	131	131
b) Provisions	46	46
Total - non-current liabilities	1,346	1,676
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
- due to micro enterprises and small enterprises	19	20
- due to creditors other than micro enterprises and small enterprises	1,030	1,077
(iii) Lease Liability	44	41
(iv) Others financial liabilities	435	378
(c) Provisions	107	107
(d) Other current liabilities	383	304
Total - current liabilities	2,018	1,927
Total liabilities	3,364	3,603
TOTAL EQUITY AND LIABILITIES	4,375	4,925

For Shree Rajasthan Syntex Limited

Place:Dungarpur
Date: 09.11.2024

(Vikas Ladia)
Managing Director & CEO
(DIN: 00256289)

Shree Rajasthan Syntex Limited
Statement of Cash flows for the Half Year ended September 30, 2024
CIN:- L24302RJ1979PLC001948

(Rs. in Lakhs)

Particulars	For the year ended September 30, 2024	For the year ended March 31, 2024
A. Cash flow from operating activities		
Net profit before tax	-347.46	11,215.67
Adjustments for Depreciation	63.19	190.92
Sundry balances / Excess Liabilities written back (Net)	-	3,592.94
Unrealised Foreign Exchange Fluctuation (Net) (Gain)/Loss	-	-
Allowances for expected credit loss	-	234.23
Dividend	9.12	17.16
Bad Debts	-	-
Interest Expense	64.89	155.37
Loss/(Profit) on sale of fixed assets	199.43	151.39
Interest Income	-33.33	-8.93
Operating profit before working capital changes	-44.16	15,548.75
4 Adjustments for:-		
Inventories	-0.94	29.00
Trade Receivables	-4.72	77.00
Loans	-	60.00
Other financial assets	-41.15	211.00
Other non-financial assets	33.40	-162.00
Trade payables	-48.20	-1,375.00
Other financial liabilities	62.86	-8,951.00
Other non-financial liabilities	-19.98	-5.00
Non Current & Current Provisions	36.09	62.00
Cash generated from operations	-26.80	5,494.75
Income tax paid	-	-
Net cash inflow/(outflow) from operating activities	-26.80	5,494.75
B. Cash flow from investing activities		
Sale of property, plant & equipment	305.72	913.00
Investment in FD	-0.00	-
Sale proceeds of fixed assets	-	-
Sale proceeds of investments	-	-
Interest Received	33.33	8.93
Net cash inflow / (outflow) from investing activities	339.05	921.93
C. Cash inflow/(outflow) from financing activities		
Increase /(Decrease) in Long-Term Borrowings Including Interest	-306.61	613.00
Increase /(Decrease) in Short-Term Borrowings	-	-8,209.00
Payment of lease liability	-	-
Divident payment	-9.12	-17.16
Interest Payment	-64.89	-155.37
Increase in share capital issue	0.00	1,431.00
Net cash inflow / (outflow) used in financing activities	-380.63	-6,337.53
Net changes in cash and cash equivalents	-68.38	81.00
Opening Cash and cash equivalents	89.00	8.00
Closing Cash and cash equivalents	20.62	89.00

For Shree Rajasthan Syntex Limited

Place:Dungarpur
Date: 09.11.2024

(Vikas Ladia)
Managing Director & CEO
(DIN: 00256289)

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Shree Rajasthan Syntex Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shree Rajasthan Syntex Limited (the "company") for the quarter and half year ended September 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Material Uncertainty Related to Going Concern**

We draw attention to the fact that preparation of the financial statements is on a going concern basis. The Company has accumulated losses as on September 30, 2024, its current liabilities are substantially higher than current assets. These conditions indicate the existence of a material uncertainty on the Company's ability to continue as a going concern. The company completed the Pre-Packaged



13, Community Centre, East of Kailash, New Delhi - 110065

E-mail : client@doogar.com, admin@doogar.com, Website : www.doogar.com

Ph. : 011-4657 9759, 4105 1966, 4105 2366

Branches at : Mumbai and Agra

Our conclusion is not modified in respect of this matter.

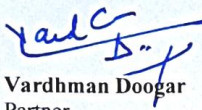
7. Emphasis of matter

We draw attention to the following matter: -

The company has already implemented the NCLT order in the books of accounts, but one of the Secured Financial Creditors (Bank of Baroda) has filed an appeal before the Honourable National Company Law Appellate Tribunal (NCLAT), New Delhi praying for reversal of the PIRP NCLT Order. The company expects a favorable outcome in this regard

Our conclusion is not modified in respect of the above matter.

For Doogar & Associates
Chartered Accountants
Reg. No. 000561N


Vardhman Doogar
Partner

Membership No.: 517347



UDIN: 24517347BKALYQ8275

Place: New Delhi

Date: November 09, 2024