



GLOBAL FINANCE AND CAPITAL LIMITED

Regd. Office: Office No. 8 IInd Floor, Sodhi Complex, Miller Ganj, Opp. Ramgarhia School Ludhiana - 141003
Email id: classicglobalfin@yahoo.com ; **Website:** www.classicgfcl.com ; **CIN:** [L65921PB1995PLC015573](https://www.cin2india.com/L65921PB1995PLC015573)

Date: 01.09.2021

To,

BSE Limited
PJ, Towers, Dalal Street,
Mumbai-400001
Scrip Code: 538433;
Scrip ID: CCFCL


SUBJECT: SUBMISSION OF ANNUAL REPORT FOR THE FINANCIAL YEAR 2020-21

Dear Sir/Madam,

Please find attached enclosed herewith Annual Report of CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED for the financial year 2020-21, pursuant to Regulation 34 of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Please update the same in your Records.

FOR CLASSIC GLOBAL FINANCE & CAPITAL LIMITED


VIRENDER SINGH RANA
DIRECTOR

Classic Global Finance and Capital Limited



ANNUAL REPORT For the Financial Year 2020-2021

COMPANY INFORMATION

BOARD OF DIRECTORS

Ms. Gudiya Devi

Independent Director and Non-executive Director)

Mr. Virender Singh Rana

Independent Director and Non-executive Director

Mr. Chandan Tirkey

Non -Executive and Non Independent Director

BANKERS

Oriental Bank of Commerce

STATUTORY AUDITORS

M/s. Manoj Raj & Associates,

Chartered Accountants

303-304, Laxman Place, 19

Veer Savarkar Block, Madhuban Road,

Shakarpur, Delhi- 110092

CORPORATE IDENTIFICATIONNUMBER (CIN)

L65921PB1995PLC015573

REGISTERED OFFICE

Office No. 8 IInd Floor, Sodhi Complex,

Miller Ganj, Opp. Ramgarhia School,

Ludhiana - 141003

Website: www.classicgfcl.com

Email: classicglobalfin@yahoo.com

REGISTER AND TRANSFER AGENT

MCS SHARE TRANSFER AGENT LTD

F-65, Ist Floor,

Okhla Industrial Area,Phase-I,

New Delhi -1100 20.

Ph:- 011-4140 6149

Fax:- 011-4170 9881

Email :- helpdeskdelhi@mcsregistrars.com

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CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED

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NOTICE

NOTICE IS HEREBY GIVEN THAT THE 26TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED WILL BE HELD ON THURSDAY, 16TH DAY OF SEPTEMBER, 2021 AT 09.00 AM AT THE REGISTERED OFFICE OF THE COMPANY AT OFFICE NO. 8 IIND FLOOR, SODHI COMPLEX, MILLER GANJ, OPP. RAMGARHIA SCHOOL LUDHIANA - 141003 TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended March 31, 2021 and the Balance Sheet & Cash Flow Statement as at that date together with the Reports of the Board of Directors and the Auditors' thereon.
2. To Appoint a Director in place of **Mr. Chandan Tirkey (DIN: 01820763)** who retires by rotation and being eligible offer himself for re - appointment.

By Order of the Board
For CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED
Sd/-
VIRENDER SINGH RANA
DIRECTOR
DIN: 06782773

Date: 17.08.2021
Place: Ludhiana

IMPORTANT NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

3. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

4. Members holding shares in physical form are requested to notify change in address, if any, under their signatures to MCS Share Transfer Agent Ltd at F-65, 1st Floor, Okhla Industrial Area, Phase I, New Delhi, - 110020. Members holding shares in electronic form may update such details with their respective Depository Participants.

5. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from 12th September, 2021 to 15th September, 2021 (Both days inclusive).

6. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.

7. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.

8. Mr. Anuj Choudhary, Practicing company secretary has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

9. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

10. The Scrutinizer shall after the conclusion of the voting at the AGM will first count the votes cast at the meeting and thereafter unblock the votes cast in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

11. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.classicgfc.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

By Order of the Board
For CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED
Sd/-
VIRENDER SINGH RANA
DIRECTOR
DIN: 06782773

Date: 17.08.2021
Place: Ludhiana

ANNEXURE TO THE NOTICE

Details of the directors proposed to be appointed / re-appointed as per clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name	Mr. Chandan Tirkey
Age	25 Years
Qualifications	Graduate
Experience	4 year
Terms and conditions of appointment including details of remuneration	Mr. Chandan Tirkey will hold the office as Director liable to retire by rotation. He is not entitled for remuneration as per the provisions of Companies Act, 2013. Other terms and conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 a.m to 5.00 p.m at the registered office of the company.
Last drawn remuneration	Nil
Date of first appointment by the Board of Directors of the Company	26/04/2018
Shareholding in the Company	Nil
Relationship with other directors and Key Managerial of the Company	None
Number of meetings attended during the financial year 2020-21	07
Other directorship, membership / chairmanship of committees of other board	1. MONEYTECH FINLEASE LIMITED 2. LAX SME CAPITAL RESOURCE PRIVATE LIMITED 3. ETHICS ENGINEERING PRIVATE LIMITED
Justification for appointment of Independent Director	NA
Performance evaluation report	NA

DIRECTORS' REPORT TO THE MEMBERS

Your Directors have great pleasure in presenting the Annual Report together with the Audited Accounts of the Company for the year ended at 31stMarch, 2021.

FINANCIAL RESULTS

The summarized performance of the Company for the years 2020-21 and 2019-20 is given below: (Rs)

Particulars	For Financial Year Ended	
	31 st March, 2021	31 st March, 2020
Total Income	3,527,800.00	3,020,818.00
Total Expenditure	3,250,441.31	2,954,327.50
Profit before Tax	277,358.69	66,490.50
Less: Tax Expense	89,587.36	18,633.00
Add: Deferred Tax	4,858.00	(1,813.00)
Profit / (Loss) After Tax	187,771.33	49,670.50

DIVIDEND

During the year under review, to plough back the profits in the business activity, no dividend is recommended this year.

RESERVE AND SURPLUS

The amount of Rs. 187,771.33/- is being transferred in the reserve and Surplus as the Current year profit.

FINANCIAL PERFORMANCE

During the year under review, the Company's income is Rs. 3,527,800.00/- as against income of Rs. 3,020,818.00/- in the previous financial year 2020-21.

CHANGE IN THE AUTHORIZED SHARE CAPITAL

During the period under review, The Authorized Share Capital as on March 31, 2021 is remained unchanged.

CHANGE IN THE NATURE OF BUSINESS

During the year, the Company has not changed its nature of business.

CHANGE IN THE CAPITAL STRUCTURE OF THE COMPANY

During the year under review, there has been no change in the capital structure of the company.

DEPOSITS

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. No amount of principal or interest was outstanding as on the date of Balance Sheet.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

RISK MANAGEMENT POLICY

The Company has devised and implemented a mechanism for risk management and has developed a Risk Management Policy. The Policy provides for constitution of a Risk Committee, which will work towards creating a Risk Register, identifying internal and external risks and implementing risk mitigation steps. The Committee will, on a quarterly basis, provide status updates to the Board of Directors of the Company.

PARTICULARS OF EMPLOYEES AND OTHER DISCLOSURE

The prescribed particulars of Employees required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given herein below:

The information required pursuant to Section 197(12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Employees of the Company, will be provided on request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees particulars mentioned in rule 5(2) of the said rule which is available for inspection by the Members at the Registered Office of the Company during the business hours on working days of the Company upto the date of ensuing Annual General Meeting. If any Member is interest in inspecting the same, such Member may write to the Compliance officer in advance.

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Sr. No.	Name of Director/KMP and Designation	Remuneration of Director/KMP for FY 2020-21 (Rs.In Lakhs)	% increase in Remuneration in FY 2020-21**	Ratio of Remuneration of Director to Median Remuneration of employees	Ratio of Remuneration of Director to Median Remuneration of Employees
1.	N.A	N.A	N.A.	N.A.	N.A.

The number of permanent employees as on 31st March 2021 was 1.

Average of remuneration of employees excluding KMPs - Nil

No employee's remuneration for the year 2020-2021 exceeded the remuneration of any of the Directors.

Company's performance has been provided in the Directors' Report which forms part of the Board Report.

The remuneration of Directors, KMPs and other employees is in accordance with the Remuneration Policy of the Company.

STATEMENT CONTAINING THE PARTICULARS OF EMPLOYEES IN ACCORDANCE WITH SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND FORMING PART OF DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021 -NOT APPLICABLE

NAME OF THE COMPANIES WHICH HAVE BEEN BECOME OR CEASED TO BE ITS SUBSIDIARIES AND ASSOCIATE COMPANIES DURING THE YEAR

Since the Company has no subsidiaries as on 31st March, 2021, provision of section 129 of the Companies Act, 2013 is not applicable.

STATE OF COMPANY AFFAIRS:

The Company is complying with all the applicable laws and provisions and there is no adverse action against the business operations of the Company.

STATUTORY AUDITORS

In terms of the first proviso to section 139 of the Companies Act, 2013, at the 25th Annual General Meeting M/s. Manoj Raj & Associates, Chartered Accountants had been appointed as the Statutory Auditors of the Company from the conclusion of 25th Annual General Meeting till the Conclusion of 30th Annual General Meeting of the Company. In this regard the Company has received a Certificate from the Auditors to the effect that if they are appointed it would be in accordance with the provision of section 141 of the Companies Act, 2013. The Report given by the Statutory Auditors for the Financial Statements for the year ended March 31, 2021 read with explanatory notes thereon do not call for any explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

AUDITORS' REPORT

The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

EXTRACT OF THE ANNUAL RETURN

The extract of the annual return in form MGT - 9 has been annexed to the Report, as Annexure-A.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 314(3)(m) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 in respect of Conservation of Energy and Technology Absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.

There was no foreign exchange earning & outgo during the financial year under review.

CHANGE OF REGISTERED OFFICE

During the period, there has been no change in the Registered Office of the company.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the year under review, the Company is not required to comply with the provisions related to Corporate Social Responsibility on the basis of its financial statement.

BOARD MEETINGS

During the year, the Board of your company met 07 (Seven) times. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

30.06.2020, 30.07.2020, 06.08.2020, 27.08.2020, 15.09.2020, 12.11.2020 and 12.02.2021.

DIRECTOR'S & COMMITTEES:**a) Changes in Directors and Key Managerial Personnel**

During the year under review 2020-21, Mr. Nand Kishore has resigned from the post of Whole Time Director and Chief Financial Officer w.e.f 30th June, 2020.

b) Declaration by an Independent Director(s) and re- appointment, if any

All Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, and SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015.

c) Formal Annual Evaluation of Board

Pursuant to the provisions of companies Act, 2013, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder Relation committee.

SEXUAL HARASSMENT:

The Company has zero tolerance for Sexual Harassment at workplace and has adopted a Policy on prevention of Sexual Harassment in line with the provisions of Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made there under. There was no complaint on sexual harassment during the year under review.

POSTAL BALLOT

During the year under Review, One Postal Ballot was held to shift the Registered Office of the Company from State of Punjab to State of NCT of Delhi.

COMPOSITION AND MEETINGS OF AUDIT COMMITTEE

The Composition and terms of reference of the Committee satisfy the requirements Section 177 of the Companies Act, 2013. Audit Committee met 4 times during the financial year 2020-2021 on 30.07.2020, 15.09.2020, 12.11.2020 and 12.02.2021.

The Board of Directors in its meeting held reconstituted the Audit Committee and following is the composition as on 31.03.2021:

Name of Member	Designation	Category
Ms. Gudiya Devi	Chairman	Non Executive and Independent Director
Mr. Chandan Tirkey	Member	Non Executive and Non Independent Director
Mr. Virender Singh Rana	Member	Non Executive and Independent Director

COMPOSITION AND MEETINGS OF STAKEHOLDER RELATIONSHIP COMMITTEE

The Composition and terms of reference of the Committee satisfy the requirements Section 178 of the Companies Act, 2013. The Committee met 4 times during the financial year 2020-21 on 30.07.2020, 15.09.2020, 12.11.2020 and 12.02.2021.

During the year under review, the committee further re-constituted and at present, following is the composition as on 31.03.2021:

Name of Member	Designation	Category
Mr. Virender Singh Rana	Chairman	Non Executive and Independent Director
Mr. Chandan Tirkey	Member	Non Executive and Non Independent Director
Ms. Gudiya Devi	Member	Non Executive and Independent Director

NOMINATION & REMUNERATION COMMITTEE & ITS POLICY

The Company has duly constituted Nomination and Remuneration Committee to align with the requirements prescribed under the provisions of the Companies Act, 2013.

The Committee met 4 times during the financial year 2020-21 on 30.07.2020, 15.09.2020, 12.11.2020 and 12.02.2021.

Name of Member	Designation	Category
Mr. Virender Singh Rana	Chairman	Non Executive and Independent Director
Mr. Chandan Tirkey	Member	Non Executive and Non Independent Director
Ms. Gudiya Devi	Member	Non Executive and Independent Director

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

During the year, as per Section 177(9) read with Rule 7(1) of The Companies (Meeting of Board and its Powers) Rules, 2014, Company is required to establish a Vigil Mechanism for its Directors and employees. In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior the company has adopted a vigil mechanism policy.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year, Company has provided Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013, details of the same has been mentioned in the Financial statement of the company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The Company has no material significant transactions with its related parties which may have a potential conflict with the interest of the Company at large. The details of transactions with the Company and related parties are given for information under notes to Accounts.

MANAGERIAL REMUNERATION POLICY

Provisions relating to Managerial Remuneration as per Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The Board has on the

recommendation of the Nomination & Remuneration Committee framed a Policy for Selection and appointment of Directors, Senior management and their Remuneration.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company maintains appropriate systems of internal control, including monitoring procedures, to ensure that all assets are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly.

SECRETARIAL AUDIT REPORT AND EXPLANATION TO THE QUALIFICATIONS REPORTED IN THE REPORT

Pursuant to the provisions relating to Secretarial Audit as per Section 204 read with Rule 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mr. Anuj Choudhary, Practicing Company Secretaries, to undertake the Secretarial audit of the Company for the Financial Year 2020-21 and the report is attached herewith as Annexure B.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant and material orders have been passed by the regulators or courts or tribunals, impacting the going concern status and company's operations in future.

AUDIT OBSERVATIONS

Auditors' observations are suitably explained in notes to the Accounts and are self-explanatory.

HUMAN RESOURCES

There are no employees as on date on the rolls of the Company who are in receipt of Remuneration which requires disclosures under Section 134 of the Companies Act, 2013 and Companies (Particulars of Employees) Rules, 1975. During the year under review, relationship with the employees is cordial.

INDEPENDENT DIRECTORS' MEETING

During the year under review, the Independent Directors met on 12th November, 2020, inter alia, discussed:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- All the Independent Directors were present at the Meeting.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that -

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

Directors take this opportunity to express their thanks to various departments of the Central and State Government, Bankers, Material Suppliers, Customers and Shareholders for their continued support and guidance.

The Directors wish to place on record their appreciation for the dedicated efforts put in by the employees of the Company at all levels.

Place: Ludhiana
Date: 17.08.2021

**By Order of the Board of Directors
For Classic Global Finance and Capital Limited**

Sd/- Chandan Tirkey Director DIN 08120763	Sd/- Virender Singh Rana Director DIN 06782773
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FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I.REGISTRATION & OTHER DETAILS:

1.	CIN	L65921PB1995PLC015573
2.	Registration Date	05/01/1995
3.	Name of the Company	CLASSIC GLOBAL FINANCE AND CAPITAL LTD
4.	Category/Sub-category of the Company	Company limited by shares/ Indian Non-Government Company.
5.	Address of the Registered office & contact details	Office No. 8 IInd Floor, Sodhi Complex, Miller Ganj, opp. Ramgarhia School, Ludhiana, Punjab - 141003 Email: classicglobalfin@yahoo.com Website: www.classicgfcl.com
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	MCS SHARE TRANSFER AGENT LTD, F-65, Ist Floor, Okhla Industrial Area, Phase-I, New Delhi -110020. Ph:- 011-4140 6149, Fax:- 011-4170 9881 Email : helpdeskdelhi@mcsregistrars.com

II.PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Other Financial Activities	649	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. N0	Name And Address of The Company	CIN/GLN	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
1	N.A.	N.A.	N.A.	N.A.	N.A.
2	N.A.	N.A.	N.A.	N.A.	N.A.
3	N.A.	N.A.	N.A.	N.A.	N.A.

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the end of the financial year[As on 31-March-2020]				No. of Shares held at the beginning of the year[As on 31-March-2021]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individuals /Hindu Undivided Family	10,00,000	-	10,00,000	2.72	10,00,000	-	10,00,000	2.72	Nil
b) Bodies Corp.	69,11,000	-	69,11,000	18.82	69,11,000	-	69,11,000	18.82	Nil
Sub-total (A)(1)	79,11,000	-	79,11,000	21.54	79,11,000	-	79,11,000	21.54	Nil
(2) Foreign		-							
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	79,11,000	-	79,11,000	21.54	79,11,000	-	79,11,000	21.54	Nil
B. Public Shareholding									
1. Institutions									
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	7382500	-	7382500	20.1	6427647		6427647	17.50	-2.06
b) Individuals									

i) Individual shareholders holding nominal share capital upto Rs. 2 lakhs	13216127	92935	13309062	36.24	14023980	82935	14106915	38.41	2.17
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakhs	8125438	-	8125438	22.12	8282438		8282438	22.55	0.43
c) Others (specify)									
I) NRI	201125		201125	0.55	191725	-	191725	0.52	-0.03
ii) Clearing Members	-	-	-						
Sub-total (B)(2):-	28724065	92935	28817000	78.46	28734065	82935	28817000	78.46	Nil
Total Public Shareholding (B)=(B)(1)+ (B)(2)	28724065	92935	28817000	78.46	28734065	82935	28817000	78.46	Nil
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	36637065	90935	36728000	100.00	36645065	82935	36728000	100.00	Nil

ii) Shareholding of Promoters-

SN	Shareholder's Name	Shareholding at the beginning of the year[As on 31-March-2020]			Share holding at the end of the year[As on 31-March-2021]			% change in share holding during the year
		No. of Shares	% of total Shares of the	% of Shares Pledged/ encumbered	No. of Shares	% of total Shares of the	% of Shares Pledged/ encumbere	

			company	to total shares		company	d to total shares	
1	Vinod Kumar Garg	10,00,000	2.72	Nil	10,00,000	2.72	Nil	Nil
2.	Argon Marketing Pvt. Ltd.	69,11,000	18.82	Nil	69,11,000	18.82	Nil	Nil
	Total	79,11,000	21.54	Nil	79,11,000	21.54	Nil	Nil

iii) Change in Promoters' Shareholding (please specify, if there is no change) - NO CHANGE

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
1.	Vinod Kumar Garg	10,00,000	2.72	10,00,000	2.72
2.	Argon Marketing Pvt Ltd	69,11,000	18.82	69,11,000	18.82
	At the end of the year				
1.	Vinod Kumar Garg	10,00,000	2.72	10,00,000	2.72
2.	Argon Marketing Pvt Ltd	69,11,000	18.82	69,11,000	18.82

Note : There is no change in the promoter shareholding during the financial year under review.

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	GAUTAM NAVINBHAI SHAH				
	At the beginning of the year(31.03.2020)	1650000	4.49	1650000	4.49

	At the end of the year(31.03.2021)	1650000	4.49	1650000	4.49
2.	ARVINDBHAI SHAMJIBHAI DHANKHARA				
	At the beginning of the year(31.03.2020)	1098927	2.99	1098927	2.99
	At the end of the year(31.03.2021)	1098927	2.99	1098927	2.99
3.	AJAYKUMAR JIVRAJBHAI DANKHRA				
	At the beginning of the year(31.03.2020)	860685	2.34	860685	2.34
	At the end of the year (31.03.2021)	860685	2.34	860685	2.34
4.	RANCHHODBHAI KARSHANBHAI DANKHARA				
	At the beginning of the year (31.03.2020)	845040	2.30	845040	2.30
	At the end of the year(31.03.2021)	845040	2.30	845040	2.30
5.	CHANDRAMANI DEVRAJ DUBEY				
	At the beginning of the year (31.03.2020)	600000	1.63	600000	1.63
	At the end of the year(31.03.2021)	600000	1.63	600000	1.63
6.	SATLUJ BREWERIES & BOTTLERS LIMITED				
	At the beginning of the year (31.03.2020)	600000	1.63	600000	1.63
	At the end of the year(31.03.2021)	600000	1.63	600000	1.63
7.	MURLIDHARGIRIDHAR TRADING PRIVATE LIMITED				
	At the beginning of the year (31.03.2020)	553465	1.51	553465	1.51
	At the end of the year(31.03.2021)	553465	1.51	553465	1.51
8.	SHYAM SINGH				
	At the beginning of the year (31.03.2020)	547786	1.49	547786	1.49
	At the end of the year(31.03.2021)	547786	1.49	547786	1.49
9.	SANDISH KUMAR H N				
	At the beginning of the year (31.03.2020)	541500	1.47	541500	1.47

	At the end of the year(31.03.2021)	541500	1.47	541500	1.47
10.	DHOLPUR BREWERIES AND BOOTTLERS LIMITED				
	At the beginning of the year (31.03.2020)	520000	1.42	520000	1.42
	At the end of the year(31.03.2021)	520000	1.42	520000	1.42

v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	N.A	N.A	N.A	N.A
	At the end of the year	N.A	N.A	N.A	N.A

Note: There is no change in the Director shareholding during the financial year under review.

V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	12,510,637.00	-	12,510,637.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	12,510,637.00	-	12,510,637.00
Change in Indebtedness during the financial year	-	-	-	-
* Addition	-	-	-	-
* Reduction	-	76,97,000.00	-	76,97,000.00

Net Change	-	76,97,000.00	-	76,97,000.00
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	48,13,637.00	-	48,13,637.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	48,13,637.00	-	48,13,637.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Managing Director	Whole Time Director	Manager	
1	Gross salary	Nil	Nil	NA	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	NA	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	NA	Nil
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil	NA	Nil
2	Stock Option	Nil	Nil	NA	Nil
3	Sweat Equity	Nil	Nil	NA	Nil
4	Commission - as % of profit - others, specify...	Nil	Nil	NA	Nil
5	Others, please specify	Nil	Nil	NA	Nil
	Total (A)	Nil	Nil	NA	Nil

B. Remuneration to other directors:-

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	NIL	NIL	NIL	NIL
	Fee for attending board meetings	NIL	NIL	NIL	NIL

	Commission				
	Others, please specify	NIL	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL	NIL
2	Other Non-Executive Directors	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings				
	Commission	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL
	Total (B)=(1+2)				
	Total Managerial Remuneration	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	N.A.	Nil	N.A.	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	Nil	N.A.	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	Nil	N.A.	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.	Nil	N.A.	Nil
2	Stock Option	N.A.	Nil	N.A.	Nil
3	Sweat Equity	N.A.	Nil	N.A.	Nil
4	Commission	N.A.	Nil	N.A.	Nil
	- as % of profit	N.A.	Nil	N.A.	Nil
	others, specify...	N.A.	Nil	N.A.	Nil
5	Others, please specify	N.A.	Nil	N.A.	Nil
	Total	N.A.	Nil	N.A.	Nil

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

Place: Ludhiana
Date: 17.08.2021

By Order of the Board of Directors
For Classic Global Finance and Capital Limited
Sd/-
Chandan Tirkey Virender Singh Rana
Director Director
DIN 08120763 DIN 06782773

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

CLASSIC GLOBAL FINANCE AND CAPITAL LTD.

**Office No. 8 IInd Floor, Sodhi Complex,
Miller Ganj, Opp. Ramgarhia School,
Ludhiana- PB 141003 IN.**

Dear Members,

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **CLASSIC GLOBAL FINANCE AND CAPITAL LTD** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2021 according to the provisions of:

- I. The Companies Act, 2013 (**the Act**) and the Rules made there under;
- II. The Securities Contracts (Regulation) Act, 1956 ('**SCRA**') and the Rules made there under;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('**SEBI Act**') to the extent applicable to the Company :-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the Company during the Audit period)
 - d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client
 - e. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not Applicable during Audit Period)
 - f. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. (Not Applicable during Audit Period)
 - g. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not Applicable during Audit Period)

- h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit period)
- i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the Audit period)

We have also examined compliance with the applicable clauses of the following :

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with the BSE Limited and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except to the extent as mentioned below:

1. There were few instances where Company has given late intimation(s) and disclosures to the Stock Exchange and made delay in Compliances pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.
2. The Company has not appointed Whole Time Director, Company Secretary and Chief Financial officer under Section 203 of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 during audit period under review.
3. The Company has not appointed internal auditor during the year under review.
4. There were few instances where various E forms i.e. AOC-4 (XBRL) and MGT-7 has been filed with additional fees.
5. The management of the Company confirmed that no related party transaction under section 188 of the Companies Act, 2013 held during period under review other than ordinary course of business.
6. The management of the Company has reported and certified that the Company has obtained requisite approvals for grant of loans and advances to any party and complied with the provisions of Section 186 of the Companies Act, 2013 and any other applicable laws. However Company could not produce necessary records/supporting documents during the audit process.
7. The Company has not paid Annual Listing Fees for the financial year 2020-21 and 2021-22.
8. The Company has not maintained website as per the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Companies Act, 2013.

We further report that the Company has, in our opinion, complied with the provisions of the Companies Act, 1956 and the Rules made under that Act and the provisions of Companies Act, 2013 as notified by Ministry of Corporate Affairs and the Memorandum and Articles of Association of the Company, with regard to:

- a) maintenance of various statutory registers and documents and making necessary entries therein;
- b) closure of the Register of Members.
- c) forms, returns, documents and resolutions required to be filed with the Registrar of Companies and the Central Government;
- d) service of documents by the Company on its Members, Auditors and the Registrar of Companies;
- e) notice of Board meetings and Committee meetings of Directors;
- f) the meetings of Directors and Committees of Directors including passing of resolutions by circulation;
- g) minutes of proceedings of General Meetings and of the Board and its Committee meetings;
- h) approvals of the Members, the Board of Directors, the Committees of Directors and the government authorities, wherever required;
- i) constitution of the Board of Directors / Committee(s) of Directors, appointment, retirement and reappointment of Directors including the Managing Director and Whole-time Directors;
- j) payment of remuneration to Directors including the Managing Director and Whole-time Directors,
- o) Investment of the Company's funds including investments and loans to others;

- p) form of balance sheet as prescribed under Part I, form of statement of profit and loss as prescribed under Part II and General Instructions for preparation of the same as prescribed in Schedule VI to the Act;
- q) Directors' report;
- r) contracts, common seal, registered office and publication of name of the Company; and
- s) Generally, all other applicable provisions of the Act and the Rules made under the Act.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that as informed to us, the Company has responded to notices for demands, claims, penalties etc levied by various statutory / regulatory authorities and initiated actions for corrective measures, wherever necessary.

We further report that as informed to us, the Company has undertaken event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

For Anuj Choudhary & Associates

Sd-

Anuj Choudhary

Proprietor

M. No. 55885

COP. 23115

Date : 17.08.2021

Place : Noida

UDIN NO. A055885C000873240

Note: This report is to be read with our letter of even date which is annexed as 'Annexure-A' and forms an integral part of this report.

'ANNEXURE-A'

To

CLASSIC GLOBAL FINANCE AND CAPITAL LTD.

Office No. 8 IInd Floor, Sodhi Complex,
Miller Ganj, opp. Ramgarhia School,
Ludhiana- PB 141003 IN.

Our report of even date is to be read along with this letter:

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not yet verified the correctness and appropriateness of financial records and Books of account of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Anuj Choudhary & Associates

**Sd-
Anuj Choudhary
Proprietor
M. No. 55885
COP. 23115**

**Date : 17.08.2021
Place : Noida**

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
CLASSIC GLOBAL FINANCE AND CAPITAL LTD
OFFICE NO. 8 IIND FLOOR, SODHI COMPLEX, MILLER GANJ,
OPP. RAMGARHIA SCHOOL LUDHIANA PUNJAB - 141 003

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **CLASSIC GLOBAL FINANCE AND CAPITAL LTD** having CIN **L65921PB1995PLC015573** and having registered office at **OFFICE NO. 8 IIND FLOOR, SODHI COMPLEX, MILLER GANJ, OPP. RAMGARHIA SCHOOL LUDHIANA PUNJAB-141003** (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	VIRENDER SINGH RANA	06782773	20/12/2013
2.	GUDIYA DEVI	07773333	23/04/2018
3.	CHANDAN TIRKEY	08120763	26/04/2018

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Anuj Choudhary & Associates
Sd-
Anuj Choudhary
Proprietor
M. No. 55885
COP. 23115

Date : 17.08.2021
Place : Noida
UDIN NO. A055885C000873163

INDEPENDENT AUDITOR'S REPORT

To,
Board of Directors
M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of **M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD (CIN: L65921PB1995PLC015573)** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act., read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its Profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - e) On the basis of written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of section 164 (2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report;

For M/s. Manoj Raj & Associates

Chartered Accountants

Sd-

(Manoj Kumar)

Partner

M No.: 095531

FRN: 017373N

Date: 30.06.2021

Place: Delhi

UDIN: 21095531AAAADP5905

M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD**“Annexure A” to the Independent Auditors’ Report**

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2021:

- 1)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - (c) No immovable properties are held by the company.
- 2)
 - (a) Company does not have any inventory at the end of the year.
 - (b) In view of our comment in paragraph (a) above, clause (ii) (a) (b) and (c) of paragraph 2 of the aforesaid order are not applicable to the company.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7)
 - (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.
 - (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

- 8) In our opinion and according to the information and explanations given to us, The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, no managerial remuneration is payable in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions, if any with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) The company is registered under section 45 IA of the Reserve Bank of India Act, 1934.

For M/s Manoj Raj & Associates
Chartered Accountants
Sd-
(Manoj Kumar)
Partner
M No.: 095531
FRN: 017373N

Date: 30.06.2021
Place: Delhi
UDIN: 21095531AAAADP5905

M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD**“Annexure B” to the Independent Auditors’ Report****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD** (“the Company”) as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of

records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s Manoj Raj & Associates

Chartered Accountants

Sd-

(Manoj Kumar)

Partner

M No.: 095531

FRN: 017373N

Date: 30.06.2021

Place: Delhi

UDIN: 21095531AAAADP5905

CLASSIC GLOBAL FINANCE & CAPITAL LTD

CIN: L65921PB1995PLC015573

Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, opp. Ramgarhia School, Ludhiana, Punjab - 141003

Balance Sheet as at 31st March 2021

(Amount in Rupees)

Particulars	Note No.	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
1	2	3	4	5
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	6	39,028	51,028	87,948
(b) Capital work-in-progress				
(c) Goodwill				
(d) Financial Assets				
(i) Investments	7	-	-	-
(ii) Trade receivables				
(iii) Loans & Advances	8	15,461,763	13,876,763	13,246,200
(e) Deferred tax assets (net)	9	62,533	67,391	65,578
(f) Other non-current assets	10	561,800	561,800	561,800
(2) Current assets				
(a) Inventories				
(b) Financial Assets				
(i) Investments	7	-	-	-
(ii) Trade receivables	11	2,340,350	3,470,840	4,670,840
(iii) Cash and cash equivalents	12	595,022	867,827	253,065
(v) Loans & Advances	8	55,924,644	63,558,254	65,844,073
(c) Current Tax Assets (Net)				
(d) Other current assets	10	1,166,697	1,217,139	928,669
Total Assets		76,151,837	83,671,043	85,658,173
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	13	36,728,000	36,728,000	36,728,000
(b) Other Equity	14	22,664,745	22,481,832	22,432,162
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	15	-	-	-
(ii) Trade payables				
(b) Deferred tax liabilities (Net)				
(c) Other non-current liabilities				
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	15	4,813,637	12,510,637	15,345,004
(ii) Trade payables	16	9,274,976	9,274,976	9,274,976
(b) Other current liabilities	17	2,414,959	2,408,439	1,629,506

(d) Tax Liabilities (Net)	18	255,519.86	267,158.50	248,525.50
Total Equity and Liabilities		76,151,837	83,671,043	85,658,173
See accompanying notes to the financial statements	01-23	0.00	0.00	0.01
Notes referred to above and notes attached there to form an integral part of Balance Sheet				
As per our report of even date attached.				
For Manoj Raj & Associates			ON BEHALF OF THE BOARD OF DIRECTORS	
Chartered Accountants			CLASSIC GLOBAL FINANCE & CAPITAL LTD	
FRN: 017373N				
			Sd-	Sd-
Sd-			Gudiya Devi	Virender Singh Rana
CA. Manoj Kumar			(Director)	(Director)
(Prop.)			DIN: 07773333	DIN: 06782773
M. No. 095531				
Date: 30.06.2021				
Place: New Delhi				

CLASSIC GLOBAL FINANCE & CAPITAL LTD

CIN: L65921PB1995PLC015573

Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, opp. Ramgarhia School, Ludhiana, Punjab - 141003

Statement of Profit and Loss for the period ended 31st March 2021

(Amount in Rupees)

Particulars	Note No.	Year ended 31.03.2021	Year ended 31.03.2020
I Revenue From Operations	19	3,527,800.00	3,020,818.00
II Other Income		-	-
III Total Income (I+II)		3,527,800.00	3,020,818.00
IV EXPENSES			
Cost of materials consumed			
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress			
Employee benefits expense	20	1,844,389.00	1,902,272.00
Finance costs	21	2,542.31	2,132.50
Depreciation and amortization expense	22	12,000.00	36,920.00
Other expenses	23	1,391,510.00	1,013,003.00
Total expenses (IV)		3,250,441.31	2,954,327.50
V Profit/(loss) before exceptional items and tax (I- IV)		277,358.69	66,490.50
VI Exceptional Items		-	-
VII Profit/(loss) before tax (V-VI)		277,358.69	66,490.50
VIII Tax expense:			
(1) Current tax		67,372.00	18,633.00
(2) Deferred tax		4,858.00	(1,813.00)
(3) Income tax Adjustment		22,215.36	-
(4) Deferred tax Adjustment		-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)		182,913.33	49,670.50
X Profit/(loss) from discontinued operations		-	-
XI Tax expense of discontinued operations		-	-
XII Profit/(loss) from Discontinued operations (after tax) (X- XI)		-	-
XIII Profit/(loss) for the period (IX+XII)		182,913.33	49,670.50
XIV Other Comprehensive Income		-	-
A (i) Items that will not be reclassified to profit or loss			
(ii) Income tax relating to items that will not be reclassified to profit or loss			
B (i) Items that will be reclassified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss			
Total Other Comprehensive Income		-	-

	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period		182,913.33	49,670.50
	Earnings per equity share (Face Value of Rs. 10/- each)	24		
	(1) Basic		0.00	0.00
	(2) Diluted		0.00	0.00
	See accompanying notes to the financial statements	01-24		
	Notes referred to above and notes attached there to form an integral part of Balance Sheet			
	As per our report of even date attached.			
	For Manoj Raj & Associates		ON BEHALF OF THE BOARD OF DIRECTORS	
	Chartered Accountants		CLASSIC GLOBAL FINANCE & CAPITAL LTD	
	FRN: 017373N		Sd-	Sd-
	Sd-		Gudiya Devi	Virender Singh Rana
	CA. Manoj Kumar		(Director)	(Director)
	(Prop.)		DIN: 07773333	DIN: 06782773
	M. No. 095531			
	Date: 30.06.2021			
	Place: New Delhi			

CLASSIC GLOBAL FINANCE & CAPITAL LTD

CIN: L65921PB1995PLC015573

Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, opp. Ramgarhia School, Ludhiana, Punjab - 141003

Cash Flow Statement for the year ended 31st, March 2021

Particulars	Amounts Rs.	Amounts Rs.
	Year ended 31.03.2021	Year ended 31.03.2020
(A) CASH FLOW FROM OPERATING ACTIVITIES:-		
1.Net profit before tax	277,358.69	66,490.50
2.Adjustment for:		
<u>Add:</u> Depreciation & Amortisation Expenses	12,000.00	36,920.00
<u>Add:</u> Amortization Expenses / Written off	-	-
<u>Less:</u> Other Income	-	-
Operating Profit before Working capital changes	289,358.69	103,410.50
3.Working Capital Changes:		
Decrease (Increase) in Trade & Other Receivables	1,130,490.00	1,200,000.00
Decrease (Increase) in Other Current Assets	50,442.00	(288,470.00)
Decrease (Increase) in Other Non Current Assets	-	-
Increase (Decrease) in Trade & Other Payables	-	-
Increase (Decrease) in Current Liabilities & Provisions	-	-
Increase (Decrease) in Other Liabilities	6,520.00	778,933.00
Net Changes in Working Capital	1,187,452.00	1,690,463.00
Cash Generated from Operations	1,476,810.69	1,793,873.50
Adjustment of Taxes	101,226.00	-
Net Cash Flow from Operating Activities (A)	1,375,584.69	1,793,873.50
(B.) CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant & Equipment	-	-
Non Current Financial Assets		
(Increase) Decrease in Loans & Advances	(1,585,000.00)	(630,563.00)
Current Financial Assets		
(Increase) Decrease in Loans & Advances	7,633,610.00	2,285,819.00
Other Income	-	-
(Increase) Decrease in Current Investments	-	-
Net Cash Flow from Investing Activities (B)	6,048,610.00	1,655,256.00
(C.) CASH FLOW FROM FINANCING ACTIVITIES :		
Issue of share capital and Proceeds from Share Application Money	-	-
Non Current Financial Assets		
Increase / (Decrease) in Borrowings	-	-
Current Financial Assets		
Increase / (Decrease) in Borrowings	(7,697,000.00)	(2,834,367.00)

Increase in Preliminary Expenses	-	-
Net Cash Flow from Financing Activities (C)	(7,697,000.00)	(2,834,367.00)
Net Increase / (Decrease) in Cash & Cash Equivalents (A-B+C)	(272,805.31)	614,762.50
Cash and cash equivalents at the beginning of the year / Period	867,827.13	253,064.63
Cash and cash equivalents at the end of the year/ Period	595,021.82	867,827.13
* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard		
As per our report of even date attached.		
For Manoj Raj & Associates	ON BEHALF OF THE BOARD OF DIRECTORS	
Chartered Accountants	CLASSIC GLOBAL FINANCE & CAPITAL LTD	
FRN: 017373N	Sd-	Sd-
Sd-	Gudiya Devi	Virender Singh Rana
CA. Manoj Kumar	(Director)	(Director)
(Prop.)	DIN: 07773333	DIN: 06782773
M. No. 095531		
Date: 30.06.2021		
Place: New Delhi		

CLASSIC GLOBAL FINANCE & CAPITAL LTD

CIN: L65921PB1995PLC015573

Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, opp. Ramgarhia School, Ludhiana, Punjab - 141003

Statement of Changes in Equity for the period ended 31st March 2021

(Amount in Rupees)

A. Equity Share Capital					
Balance as at 01.04.2019	Changes in equity share capital during the year	Balance as at 31.03.2020	Changes in equity share capital during the year	Balance as at 31.03.2021	
36,728,000.00	-	36,728,000.00	-	36,728,000.00	
B. Other Equity					
	Reserves and Surplus				Total
	Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings	
Balance as at 31.03.2019	-	29,925,000.00		(7,786,222.36)	22,138,777.64
Profit / (Loss) for the year	-	-		49,670.50	49,670.50
Balance as at 31.03.2020	-	29,925,000.00	-	(7,736,551.86)	22,188,448.14
Profit / (Loss) for the year	-	-		182,913.33	182,913.33
Other Comprehensive Income for the year	-	-	-	-	-
Less : Bonus Share		-			
Balance as at 31.03.2021	-	29,925,000.00	-	(7,553,638.53)	22,371,361.47

CLASSIC GLOBAL FINANCE & CAPITAL LTD

CIN: L65921PB1995PLC015573

Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, opp. Ramgarhia School, Ludhiana, Punjab - 141003

Notes to the Financial Statement for the year ended March 31, 2021

(Amount in Rupees)

Note : 6**Property, plant and equipment****Particulars****As at
31.03.2021****As at
31.03.2020**

Air Conditioner

588.48

588.48

Electric Fittings

116.83

116.83

Fans

30.00

30.00

Furniture & Fixture

1,649.98

1,649.98

Mobile Phones

135.13

135.13

Office Equipment

33,946.41

45,946.41

Sign Board

222.90

222.90

Computer

2,338.68

2,338.68

Total**39,028.40****51,028.40****Air
Conditioner****Electric
Fittings****Fans****Furniture &
Fixture****Mobile
Phones****Office
Equipment****Sign Board****Computer****Total****Balance as at 1.04.2020**

21,000.00

2,500.00

1,150.00

33,000.00

3,500.00

379,373.00

4,500.00

49,200.00

494,223.00

Additions

-

-

-

-

-

-

-

-

-

Disposals/Adjustments

-

-

-

-

-

-

-

-

-

Balance as at 31.03.2021

21,000.00

2,500.00

1,150.00

33,000.00

3,500.00

379,373.00

4,500.00

49,200.00

494,223.00

Accumulated depreciation**Balance as at 1.04.2020**

20,411.52

2,383.17

1,120.00

31,350.02

3,364.87

333,426.59

4,277.10

46,861.32

443,194.59

Additions

-

-

-

-

-

12,000.00

-

-

12,000.00

Disposals/Adjustments

-

-

-

-

-

-

-

-

-

Balance as at 31.03.2021

20,411.52

2,383.17

1,120.00

31,350.02

3,364.87

345,426.59

4,277.10

46,861.32

455,194.59

Carrying amounts as at**588.48****116.83****30.00****1,649.98****135.13****33,946.41****222.90****2,338.68****39,028.40**

31.03.2021									
								Computer	Total
Balance as at 1.04.2019	21,000.00	2,500.00	1,150.00	33,000.00	3,500.00	379,373.00	4,500.00	49,200.00	494,223.00
Additions	-	-	-	-	-	-	-	-	-
Disposals/Adjustments	-	-	-	-	-	-	-	-	-
Balance as at 31.03.2020	21,000.00	2,500.00	1,150.00	33,000.00	3,500.00	379,373.00	4,500.00	49,200.00	494,223.00
Accumulated depreciation									
Balance as at 1.04.2019	20,411.52	2,383.17	1,120.00	31,350.02	3,364.87	296,506.59	4,277.10	46,861.32	406,274.59
Additions	-	-	-	-	-	36,920.00	-	-	36,920.00
Disposals/Adjustments	-	-	-	-	-	-	-	-	-
Balance as at 31.03.2020	20,411.52	2,383.17	1,120.00	31,350.02	3,364.87	333,426.59	4,277.10	46,861.32	443,194.60
Carrying amounts as at 31.03.2020	588.48	116.83	30.00	1,649.98	135.13	45,946.41	222.90	2,338.68	51,028.40

Note : 7 Investment				
Sr. No	Particulars	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
	<u>Non Current</u>			
1	Investment in Equity Instrument	-	-	-
	Total	-	-	-
	<u>Current</u>			
1	Investment in Equity Instrument	-	-	-
	Total	-	-	-
Note : 8 Loan and Advances				
Sr. No	Particulars	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
	<u>Non Current</u>			
1	Loan & Advances - Unsecured, considered good	15,461,763.00	13,876,763.00	13,246,200.00
	Total	15,461,763.00	13,876,763.00	13,246,200.00
	<u>Current</u>			
1	Loan & Advances - Unsecured, considered good	55,924,644.00	63,558,254.00	65,844,073.00
2	Advance For Purchase	-	-	-
	Total	55,924,644.00	63,558,254.00	65,844,073.00
Note : 9 Deferred Tax Assets (Net)				
Sr. No	Particulars	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
1	Deferred Tax Assets	62,533	67,391.00	65,578.00
	Total	62,533	67,391.00	65,578.00
Note : 10 Other assets				
Sr. No	Particulars	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
	<u>Non Current</u>			
1	Security Deposits	561,800.00	561,800.00	561,800.00
2	Misc. Expenditure	-	-	-
	Total	561,800.00	561,800.00	561,800.00
	<u>Current</u>			
1	Other Current Assets	1,166,697.00	1,217,139.00	928,669.00
	Total	1,166,697.00	1,217,139.00	928,669.00

Note : 11 Trade Receivable				
Sr. No	Particulars	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
	Current			
1	Outstanding for more than six months			
	Unsecured, Considered Good :	-	-	-
	Other			
	Unsecured, Considered Good :	2,340,350.00	3,470,840.00	4,670,840.00
	Total	2,340,350.00	3,470,840.00	4,670,840.00
Note : 12 Cash & Cash Equivalent				
Sr. No	Particulars	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
1	Cash-in-Hand			
	Cash Balance	14,588.00	257,098.00	129,538.00
	Sub Total (A)	14,588.00	257,098.00	129,538.00
2	Bank Balance			
	Bank Balance (With Schedule Bank)	580,433.82	610,729.13	123,526.63
	Sub Total (B)	580,433.82	610,729.13	123,526.63
	Total [A + B]	595,021.82	867,827.13	253,064.63
Note : 13 Share Capital				
Sr. No	Particulars	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
1	AUTHORIZED CAPITAL			
	4,00,00,000 Equity Shares of Re. 1/- each	40,000,000.00	40,000,000.00	40,000,000.00
2	ISSUED			
	3,67,28,000 Equity Shares of Re. 1/- each	36,728,000.00	36,728,000.00	36,728,000.00
3	SUBSCRIBED & PAID UP CAPITAL			
	3,67,28,000 Equity Shares of Re. 1/- each	36,728,000.00	36,728,000.00	36,728,000.00
	Total	36,728,000.00	36,728,000.00	36,728,000.00
Sr. No	Reconciliation of Number of Shares:	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
	Particulars	Number	Number	Number
1	Shares outstanding at the beginning of the year	36,728,000	36,728,000	36,728,000
2	Shares Issued during the year (Preferential Allotment)	-	-	-

3	Shares bought back during the year	-	-	-
4	Shares outstanding at the end of year	36,728,000	36,728,000	36,728,000
	Total	36,728,000	36,728,000	36,728,000
Details of Shareholders holding more than 5% Shares				
	Particulars	As at 31.03.2021		
	Name of Shareholders	No. of Shares held	% of Holding	% of Holding
1	Argon Marketing Private Limited	6,911,000.00	18.82%	0.00%
Note : 14 Other Equity				
Sr. No	Particulars	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
1	Securities Premium	29,925,000.00	29,925,000.00	29,925,000.00
	Less: Bonus Share	-	-	-
	Sub Total (A)	29,925,000.00	29,925,000.00	29,925,000.00
2	Surplus (Profit & Loss Account)			
	Op. Balance of Profits & Loss A/C	(7,443,167.98)	(7,492,838.48)	(7,786,222.36)
	Current Year Profit & Loss A/C	182,913.33	49,670.50	293,383.88
	Sub Total (B)	(7,260,254.65)	(7,443,167.98)	(7,492,838.48)
	Total [A + B]	22,664,745.35	22,481,832.02	22,432,161.52
Note : 15 Borrowing				
Sr. No	Particulars	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
	Non Current			
1	Borrowing from Corporate Bodies	-	-	-
	Total	-	-	-
	Current			
1	Borrowing from Corporate Bodies	4,813,637.00	12,510,637.00	15,345,004.00
	Total	4,813,637.00	12,510,637.00	15,345,004.00
Note : 16 Trade Payable				
Sr. No	Particulars	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
	Current			
1	Trade Payable	9,274,976.00	9,274,976.00	9,274,976.00
	Total	9,274,976.00	9,274,976.00	9,274,976.00

Note : 17 Other Current Liabilities				
Sr. No	Particulars	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
1	Audit Fees Payable	25,000.00	45,000.00	25,000.00
5	Other Payable	2,389,959.00	2,363,439.00	1,604,506.00
	Total	2,414,959.00	2,408,439.00	1,629,506.00
Note : 18 Current Tax Liabilities				
Sr. No	Particulars	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
1	Provision For Income Tax	255,519.86	267,158.50	248,525.50
	Total	255,519.86	267,158.50	248,525.50
Note : 19 Revenue from Operations				
Sr. No	Particulars	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
1	Income From Operations	3,527,800.00	3,020,818.00	3,287,974.00
	Total	3,527,800.00	3,020,818	3,287,974
Note : 20 Employment Benefit Expenses				
Sr. No	Particulars	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
1	Salary	1,734,800.00	1,680,000.00	1,299,450.00
2	Staff Welfare	109,589.00	222,272.00	312,314.00
3	Remuneration to Director	-	-	-
	Total	1,844,389.00	1,902,272.00	1,611,764.00
Note :21 Financial Cost				
Sr. No	Particulars	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
1	Bank Charges	2,542.31	2,132.50	1,691.00
	Total	2,542.31	2,132.50	1,691.00

Note : 22 Depreciation & Amortized Cost				
Sr. No	Particulars	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
1	Depreciation	12,000.00	36,920.00	69,575.12
	Total	12,000.00	36,920.00	69,575.12
Note : 23 Other Expenses				
Sr. No	Particulars	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
1	Administrative Expenses:			
	Accounting Charges	-	-	-
	Advertisement Expenses	90,742.00	51,547.00	-
	Business Promotion Expenses	-	58,644.00	-
	Conveyance	-	109,059.00	-
	Commission Expenses	18,000.00	-	-
	Legal & Professional	510,531.00	216,830.00	-
	Printing & Stationary	52,928.00	51,328.00	-
	Office Expenses	49,500.00	-	-
	Telephone Expenses	47,630.00	80,920.00	-
	Misc. Expenses	156,545.00	79,721.00	-
	Preliminary Expenses W/O	-	-	-
	Rent	250,710.00	30,000.00	-
	Custodian Fees	-	14,954.00	-
	Listing Fees	74,094.00	295,000.00	-
	Travelling Expenses & Conveyance	62,730.00	-	-
	Registration Charges	53,100.00	-	-
	Payment to Auditors:			
	Audit Fees	25,000.00	25,000.00	-
	Total	1,391,510.00	1,013,003.00	-
Note : 23 Earning per Shares				
Sr. No	Particulars	As at 31.03.2021	As at 31.03.2020	As at 31.03.2019
1	Net profit after tax available for Equity Shareholders (Rs.) (A)	182,913	49,671	-
2	Weighted Avg. Number Equity Shares outstanding (Nos.) (B)	36,728,000	36,728,000	-
3	Dilutive potential Equity Shares (Nos.)	-	-	-
4	Dilutive shares outstanding (Nos.) (C)	36,728,000	36,728,000	-
5	Nominal value per Equity Shares (Rs./ Share)	1	1	-
6	Basic Earnings per share (Rs./ Share) (A) / (B)	0.00	0.00	-

7	Diluted Earnings per share (Rs./ Share) (A) / (C)	0.00	0.00	-
Notes referred to above and notes attached there to form an integral part of Balance Sheet				
As per our report of even date attached.				
For Manoj Raj & Associates				
Chartered Accountants				
			ON BEHALF OF THE BOARD OF DIRECTORS	
			CLASSIC GLOBAL FINANCE & CAPITAL LTD	
			Sd-	Sd-
Sd-			Gudiya Devi	Virender Singh Rana
CA. Manoj Kumar			(Director)	(Director)
(Prop.)			DIN: 07773333	DIN: 06782773
M. No. 095531				
Date: 30.06.2021				
Place: New Delhi				

1. General Information:

CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED was originally incorporated in THE State of Punjab on 5th day of January, 1995 vide Certificate of Incorporation issue by Registrar of Companies, NCT of Punjab.

2. Significant accounting policies ;

2.1 The financial statements as at and for the year ended March 31, 2021 have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2.2 Basis of measurement

The financial statements have been prepared on a historical cost convention and on an accrual basis, except for certain items that are measured at fair value as required by relevant Ind AS:

- (i) Financial assets and financial liabilities measured at fair value;
- (ii) Defined benefit and other long-term employee benefits, if any.

2.3 Functional Currency and Foreign currency

No Foreign currency transaction has taken place during the relevant period.

2.4 Use of Estimates and Judgments:

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

2.5 Revenue recognition

2.5.1 Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principle outstanding and the effective interest rate applicable, which is the rate exactly discounts the estimated future cash receipts through expected life of the financial asset to that asset's net carrying amount on initial recognition.

2.5.2 Commission Income is recognized when it has accrued.

2.6 Leases

No Operating & Finance lease has taken by the company.

2.7 Cost recognition

Costs and expenses are recognised when incurred and have been classified according to their primary nature.

2.8 Income Tax

Tax expenses comprises current tax (i.e. amount of tax for the period determined in accordance with the income tax-law) and deferred tax charge or credit (reflecting the tax effects of timing deferral between accounting income and taxable income for the year).

Current tax is measured at the amount expected to be paid to the taxation authorities, using applicable tax rates and tax laws. Deferred income tax is recognised using the balance sheet approach.

Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

Deferred income tax asset are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised. The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred tax assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be received or settled.

2.9 Financial Instruments

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

2.9.1 Cash and cash equivalents: Cash and cash equivalents considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

2.9.2 Financial assets at amortised cost: Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

2.9.3 **Equity Instruments (Share capital):** Ordinary shares:- Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of new ordinary shares are recognised as a deduction from equity, net of any tax effect (if any).

2.10 **Property, plant and equipment**

Property, plant and equipment are stated at cost, less accumulated depreciation (other than freehold land) and impairment loss, if any. The cost of tangible assets comprises purchase price and any cost directly attributable to bringing the assets to its working condition for its intended use.

2.11 **Earnings per share**

Basic earnings per share are computed by dividing profit or loss attributable to equity shareholders of BSE Limited by the weighted average number of equity shares outstanding during the period. The company did not have any potentially dilutive securities in any of the periods presented.

3. **Transition to Ind AS**

Transition to Ind AS was carried out from Previous GAAP.

4. **Related Party Disclosure**

No Related Parties Transaction has taken place during the period.

5. **Segment Reporting**

Company is working in only in one segment hence reporting Segment is not required as per Indian Accounting Standard 108 "Operating Segments".

For M/s Manoj Raj & Associates
Chartered Accountants

On Behalf Of The Board Of Directors
M/s Classic Global Finance & Capital Ltd

Sd-

(Manoj Kumar)
Proprietor
M No.: 095531
FRN: 017373N

Sd-
Gudiya Devi
(Director)
Din: 07971325

Sd-
Virender Singh Rana
(Director)
Din: 06782773

Date: 30-06-2021
Place: Delhi



CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED

Regd. Office: Office No. 8 IInd Floor, Sodhi Complex, Miller Ganj, Opp. Ramgarhia School Ludhiana - 141003
Email id: classicglobalfin@yahoo.com ; **Website:** www.classicgfcl.com; **CIN:** L65921PB1995PLC015573

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID
Name :	E-mail Id:	
Address:		
Signature , or failing him		

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on Thursday, 16th day of September, 2021 at 09:00 a.m. at Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, Opp. Ramgarhia School, Ludhiana, Punjab-141003 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution(S)	Vote	
		For	Against
1.	To Receive, consider and Adopt financial statement, report of Directors and auditors for the financial year ending 31 st March, 2021.		
2.	To appoint a Director in place of Mr. Chandan Tirkey who retires by rotation and being eligible offer himself for re-appointment		

* Applicable for investors holding shares in Electronic form.

Signed this ____ day of ____ 2021

Affix Reven

Signature of Shareholder

Signature of Proxy holder

Signature of the shareholder
across Revenue Stamp

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company.

ELECTRONIC VOTING PARTICULARS:

EVEN (Remote E-Voting)	USER ID	PASSWORD

NOTES:

1. Each Equity Share of the Company carries One Vote.
2. Please Read carefully the instructions printed overleaf before exercising the vote.



CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED

Regd. Office: Office No. 8 IInd Floor, Sodhi Complex, Miller Ganj, Opp. Ramgarhia School Ludhiana - 141003
Email id: classicglobalfin@yahoo.com ; Website: www.classicgfcf.com; CIN: [L65921PB1995PLC015573](https://www.cin.gov.in/cin/L65921PB1995PLC015573)

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

Full name of the members attending _____

(In block capitals)

Ledger Folio No./Client ID No. _____

No. of shares held: _____

Name of Proxy _____

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the Annual General Meeting of the Classic Global Finance and Capital Limited, Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, Opp. Ramgarhia School, Ludhiana, Punjab-141003 on 09.00 a.m. at Thursday, the 16th day of September, 2021.

(Member's /Proxy's Signature)

Note:

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 3) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

Route Map for the Annual General Meeting

