



TCS/SE/248/2022-23

March 16, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No. C/1, G
Block, Bandra - Kurla Complex Bandra
(E), Mumbai 400 051
Symbol: TCS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code No. 532540

Dear Sirs

Ref. Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that Mr Rajesh Gopinathan (DIN: 06365813), Chief Executive Officer and Managing Director of Tata Consultancy Services Limited (“the Company”) has tendered his resignation, which will be effective from the close of business hours on September 15, 2023. The Board place on record their appreciation for the contribution made by Mr. Rajesh Gopinathan during his tenure with the Company. Disclosure of information pursuant to Regulation 30 is attached as **Annexure A**.

Further, pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on March 16, 2023, appointed Mr. K. Krithivasan as the Chief Executive Officer Designate, with effective from March 16, 2023.

He shall take over as the Chief Executive Officer and Managing Director of the Company in the next financial year, subject to shareholder’s approval, effective date of which would be intimated in due course. A brief profile of Mr. K.Krithivasan is attached as **Annexure B**.

TATA CONSULTANCY SERVICES

TATA Consultancy Services Limited

9th Floor Nirmal Building Nariman Point Mumbai 400 021

Tel. 91 22 6778 9595 Fax 91 22 6778 9660 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021.

Corporate identification No. (CIN): L22210MH1995PLC084781



Copy of the Press Release in this regard is enclosed as **Annexure C**.

This is for your information and records.

Thanking you.

Yours faithfully,
For **Tata Consultancy Services Limited**

Pradeep Manohar Gaitonde
Company Secretary

Encl: As above

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Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Mr.Rajesh Gopinathan

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resigned to pursue other interests
2.	Date of appointment cessation (as applicable) and Term of appointment	September 15, 2023 (close of business hours)
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not Applicable

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Annexure B

Brief profile of Mr. K. Krithivasan

K. Krithivasan is presently President and Global Head of the Banking, Financial Services, and Insurance (BFSI) Business Group at Tata Consultancy Services. Krithivasan has been part of the global technology sector for over 34 years, having joined Tata Consultancy Services in 1989. During his long tenure at TCS, he has held various leadership roles in delivery, customer relationship management, large program management and sales.

Krithivasan is also a member of the Board of Directors of TCS Iberoamerica, TCS Ireland and the supervisory board of TCS Technology Solutions AG. He holds a Bachelor's Degree in Mechanical Engineering from the University of Madras and a Master's Degree in Industrial and Management Engineering from IIT Kanpur.

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TCS Announces Leadership Change

Rajesh Gopinathan to Step Down as MD & CEO; K Krithivasan appointed as CEO Designate

MUMBAI, March 16, 2023: After a stellar career of over 22 years with Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) and a successful stint as Managing Director & CEO during the last 6 years, Rajesh Gopinathan has decided to step down from the company to pursue his other interests.

The Board of Directors has considered his request and accepted the same. Mr. Gopinathan will continue with the company till 15th September 2023 to provide transition and support to his successor.

The Board has nominated K. Krithivasan as the CEO Designate with effect from 16th March 2023. Krithivasan will go through a transition with Rajesh Gopinathan and will be appointed as the Managing Director & CEO in the next financial year.

N. Chandrasekaran, Chairman, TCS, said; "I have had the pleasure of working with Rajesh for the past 25 years. During this period, Rajesh has always distinguished himself with exemplary performance in various roles, including his former role as the Chief Financial Officer. Over the last 6 years, Rajesh has provided strong leadership as the MD & CEO and has laid the foundation for the next phase of TCS' growth with significant investments in cloud, agile and automation to help clients accelerate their transformation. I am deeply appreciative of Rajesh's enormous contribution to TCS. I wish him the very best for the future."

Rajesh Gopinathan, MD & CEO, TCS, said; "I have thoroughly enjoyed my exciting 22 year tenure at TCS. It has been a pleasure working closely with Chandra, who has mentored me through this entire period. The last six years of leading this iconic organization have been most enriching and fulfilling, adding over \$10Bn in incremental revenues and over \$70Bn increase in market capitalization."

He added, "I have been harboring a few ideas on what I want to do in the next phase of my life. After deep reflection and in discussion with the Chairman and the Board, we decided that the end of this fiscal year is a good time for me to step aside and pursue those interests. Having worked with Krithi over the last two decades, I am confident that he is best positioned to take TCS to greater heights along with the leadership team. I will be working closely with Krithi to give him all the support that he needs."

K. Krithivasan is presently President and Global Head of the Banking, Financial Services, and Insurance (BFSI) Business Group at Tata Consultancy Services. Krithivasan has been part of the global technology sector for over 34 years, having joined Tata Consultancy Services in 1989. During his long tenure at TCS, he has held various leadership roles in delivery, customer relationship management, large program management and sales.

Krithivasan is also a member of the Board of Directors of TCS Iberoamerica, TCS Ireland and the supervisory board of TCS Technology Solutions AG. He holds a Bachelor's Degree in Mechanical Engineering from the University of Madras and a Master's Degree in Industrial and Management Engineering from IIT Kanpur.

About Tata Consultancy Services

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 592,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US \$25.7 billion in the fiscal year ended March 31, 2022, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com

TCS media contacts:

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