



VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)
Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 • E-mail : info@rjcorp.in • Visit us at : www.varunbeverages.com
CIN No. : L74899DL1995PLC069839

November 6, 2023

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: VBL	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 540180
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Subject: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Outcome of the Board Meeting

Dear Sir/Madam,

The Board of Directors at their meeting held today (started at 11:00 A.M. and concluded at 11:45 A.M.) *inter-alia* considered and approved the following:

- (i) The Unaudited Financial Results of the Company (Standalone and Consolidated) for the Quarter and Nine Months ended September 30, 2023 (Copy of the same along-with Limited Review Report issued by M/s. J C Bhalla & Co., Chartered Accountants and M/s. O P Bagla & Co. LLP, Chartered Accountants, Joint Statutory Auditors of the Company, with unmodified opinion are attached and the same are being uploaded on website of the Company).
- (ii) To incorporate a subsidiary company in Mozambique *inter-alia* to carry on the business of distribution of Beverages.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I.

Further, please note that the Company is following 1st January to 31st December as its financial year in terms of Section 2 (41) of the Companies Act, 2013 as approved by the Company Law Board.

You are requested to take the above on record.

Yours faithfully,

For Varun Beverages Limited


Ravi Batra
Chief Risk Officer & Group Company Secretary



Encl.: As above



VARUN BEVERAGES LIMITED

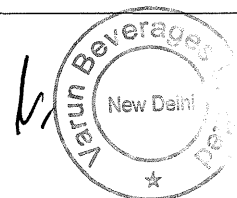


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Annexure - I

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: "VBL Mozambique Limited" or any other name approved by the statutory authority Paid-up Share Capital: Mozambican Metical 10,00,000/- divided into 10,000 Shares of face value of Mozambican Metical 100/- each Turnover/Size: Not applicable (yet to be incorporated)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No. The promoter / promoter group / group companies of the Company does not have any interest in the entity being incorporated except shares to be held at arm's length by Varun Beverages Limited ("Company") and Varun Beverages International DMCC (wholly-owned subsidiary).
3.	Industry to which the entity being acquired belongs	FMCG
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Inter-alia to carry on the business of distribution of Beverages. It will help our Company to expand its business operations in Mozambique.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable





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6.	Indicative time period for completion of the acquisition	Completion of the transaction is expected on or before November 30, 2023.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration. Mozambican Metical 9,90,000/- towards subscription of 9,900 Shares of face value of Mozambican Metical 100/- each.
8.	Cost of acquisition and/or the price at which the shares are acquired	Face value of Mozambican Metical 100/- each.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Varun Beverages Limited: 99.00% Varun Beverages International DMCC: 1.00% (Wholly-owned Subsidiary)
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Line of business: Distribution of Beverages Date of incorporation: Yet to be incorporated Country of Incorporation: Mozambique Turnover: Not applicable (yet to be incorporated)

