

SEC/BSE/11/2021-22

June 25, 2021

The Manager

Corporate Relationship Department,
BSE Limited, Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Kind Attn : Mr. Abhay Mungekar/ Mr. Amol Hosalkar
Scrip Code : 517449
ISIN : INE437D01010

Dear Sirs,

Outcome of Board Meeting held on 25th June, 2021.

The Board of Directors of the Company at its meeting held on June 25, 2021, inter alia, have considered and approved the following items:

1. Audited Financial Results of the Company for the year ended 31st March, 2021. The audited Financial Results duly approved by the Board is being sent separately along with Statement of Assets & Liabilities, Statement of Cash Flow, Auditors Report & Declaration of unmodified opinion on Financial Statements.
2. The Board of Directors has recommended a Dividend of Rs.1.50 Per Share of Rs.10 each (15%) on the Equity Share Capital of the Company. subject to the approval of Shareholders at the ensuing Annual General Meeting for the financial year ended 31st March, 2021.
3. The Board of Directors has recommended the appointment of M/s. VKS Aiyer & Co., Chartered Accountants, Coimbatore (Firm Reg.No.000066S) as Statutory Auditors of the Company for a term of five years for Members' approval at the ensuing Annual General Meeting. Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015 is enclosed in annexure.
4. Annual General Meeting of the Company is scheduled to be held on Thursday, 23rd September, 2021 through Video Conference Mode.



MAGNA

MAGNA ELECTRO CASTINGS LIMITED

43, BALASUNDARAM ROAD, COIMBATORE - TN 641 018. INDIA
TEL : (0422) 2240109 2246184 2240487, FAX : (0422) 2246209
E-MAIL : info@magnacast.com
Web : www.magnacast.com
CIN : L31103TZ1990PLC002836



5. Book Closure is fixed from 17th September, 2021 to 23rd September, 2021 (Both days inclusive) and Record date will be 16th of September, 2021 for the purpose of e-voting/Dividend payment.

The meeting of the Board of Directors commenced at 10.25 A.M. and came to an end at 12:15 P.M.

Kindly take this information on record.

Thanking you,

For Magna Electro Castings Limited


Sangeetha C
Company Secretary
(ACS-34056)





ANNEXURE A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

1. Brief details of M/s. VKS Aiyer & Co., Chartered Accountants

S.No	Particulars	Details
1.	Reason for change viz. Appointment resignation, removal, death or otherwise;	Appointment consequent upon the retirement of M/s. Srikishen & Co., in compliance with Section 139 of the Companies Act, 2013
2.	Date of appointment / cessation (as applicable) & term of appointment;	The Board at its meeting held on 25 th June, 2021 recommended the appointment of M/s. VKS Aiyer & Co., Chartered Accountants for a term of five years for Member's approval at the ensuing Annual General Meeting to be held in 23 rd September, 2021.
3.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable
4.	Brief profile of M/s. VKS Aiyer & Co., Chartered Accountants, Coimbatore	
	M/s. VKS Aiyer & Co., Chartered Accountants, Coimbatore (Firm Reg.No.000066S) presently managed by 5 partners, is a 50 years old Chartered Accountant Firm based in Coimbatore since 1967, having extensive experience in Audit, Tax & Advisory Services of Listed & unlisted entities. Their current team of 60+ members is represented by partners and Managers, Associates, Executives & Article Trainees and their team includes combination of qualified & experienced professionals and include CA, CMA, CS, MBA, CISA & DISA.	



C. Sreyas