



SHAH METACORP LIMITED

(Formerly known as Gyscoal Alloys Limited)

Corporate Office:

2nd Floor, Mrudul Tower ,
B/h-Times of India, Ashram Road,
Ahmedabad GJ 380009 IN
Tel.:+91-79-66614508 E-mail:cs@gyscoal.com
Web.:www.gyscoal.com
CIN: L27209GJ1999PLC036656

Regd. Office & Factory:

Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal.
Vijapur, Dist. Mehsana,
Kukarwada GJ 382830 IN
E-mail: info@gyscoal.com

Date: July 28, 2023

To, The Listing Department BSE LIMITED, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
BSE SCRIP CODE: 533275	Company Symbol: SHAH

Subject: 1. Outcome of Board Meeting for Allotment of 8,28,00,000 Equity Shares of Rs. 1/- Each to be issued at a price not less than Rs. 3.24/- To Promoters and Non-Promoters respectively

1.1. Out of the allotment of 8,28,00,000 Equity Shares:

- (i) Allotted 2,18,00,000 Equity Shares of Rs. 1/- Each to be issued at a price not less than Rs. 3.24/- To Promoters; and
- (ii) Allotted 6,10,00,000 Equity Shares of Rs. 1/- Each to be issued at a price not less than Rs. 3.24/- To Non-Promoters .

2. Allotment of 2,28,00,000 Convertible Warrants into Equity Shares of Rs. 1/- Each to be issued at a price not less than Rs. 3.24/- to Promoters on a Preferential Basis.

Dear Sir/Madam,

Pursuant to Regulation 29 (1)(d) and 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board Meeting of the Company was held today i.e. **Friday, 28th day of July, 2023** at 6.30 PM at the registered office of the Company to inter alia, considered and approved the following:

Pursuant to Regulation 28(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, vide their letter bearing No. LOD/PREF/VK/FIP/337/2023-24 dated July 13, 2023, accorded by Bombay Stock Exchange and letter No. NSE/LIST/35296 dated July 13, 2023 accorded by the National Stock Exchange for the issue of 10,48,00,000 equity shares and 2,28,00,000 of convertible warrants into Equity Shares of Rs. 1/- each to be issued at a price not less than Rs. 3.24/- to Promoters and Non-Promoters on a preferential basis;

Accordingly, the Board approved allotment on preferential basis as per below:



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1. Allotment of 8,28,00,000 Equity Shares of Rs. 1/- Each to be issued at a price not less than Rs. 3.24/- To Promoters and Non-Promoters respectively Out of the allotment of 8,28,00,000 Equity Shares:

- (i) Allotted 2,18,00,000 Equity Shares of Rs. 1/- Each to be issued at a price not less than Rs. 3.24/- To Promoters; and
- (ii) Allotted 6,10,00,000 Equity Shares of Rs. 1/- Each to be issued at a price not less than Rs. 3.24/- To Non-Promoters .

2. Allotment of 2,28,00,000 Convertible Warrants into Equity Shares of Rs. 1/- Each to be issued at a price not less than Rs. 3.24/- to Promoters on a Preferential Basis.

The details of Allotment are as per below:

Sr. No	Name of allottee	Cataegory	No of shares subscribed	No of Equity shares allotted	No. of Convertible Warrants into Equity Shares	Issue price per share	Issue Amount
PROMOTER AND PROMOTER GROUP:							
1	Mona V Shah	Promoter	2,18,00,000	2,18,00,000	2,28,00,000	3.24	NA Conversion of Loan into Equity and Convertible Warrants
NON-PROMOTERS							
2	MOHAK SHAH	Non-Promoter	60,00,000	60,00,000	NA	3.24	19440000
3	KANAN SHAH	Non-Promoter	55,00,000	55,00,000	NA	3.24	17820000
4	DIPSINH RANJITSINH SOLANKI	Non-Promoter	55,00,000	55,00,000	NA	3.24	17820000
5	MILAN CHANDUBHAI TUVAR	Non-Promoter	55,00,000	55,00,000	NA	3.24	17820000
6	KANTIBHAI JETHABHAI SODHA	Non-Promoter	55,00,000	55,00,000	NA	3.24	17820000
7	CHANDULAL CHHAGANLAL	Non-Promoter	55,00,000	55,00,000	NA	3.24	17820000



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	TUVER						
8	PANNABEN SODHA	Non-Promoter	55,00,000	55,00,000	NA	3.24	17820000
9	PRABHABEN CHANDULAL TUVER	Non-Promoter	55,00,000	55,00,000	NA	3.24	17820000
10	NAMAN J SHAH HUF	Non-Promoter	55,00,000	55,00,000	NA	3.24	17820000
11	PINESH V SHAH	Non-Promoter	55,00,000	55,00,000	NA	3.24	17820000
12	JAYESH V SHAH HUF	Non-Promoter	55,00,000	55,00,000	NA	3.24	17820000
TOTAL			8,28,00,000	8,28,00,000	2,28,00,000		

The following Allottees details has not subscribed 1,65,00,000 Equity Shares of Rs. 1/- Each to be issued at a price not less than Rs. 3.24/- To Non-Promoters , because delay in necessary In-principle Approval from respective Stock Exchanges:

Sr. No	Name of allottees	No of shares
1	NIKESHKUMAR BHAGVATPRASAD PATEL	55,00,000
2	SAROJBEN BHAGVATIPRASAD PATEL	55,00,000
3	BHAGVATIPRASAD MANILAL PATEL HUF	55,00,000
Total		16500000

The Meeting of the Board of Directors commenced at 06.30 PM and concluded at 7.10 P.M.

Kindly acknowledge and take on record the same.

Thanking you,

**For Shah Metacorp Limited,
(Formerly known as Gyscoal Alloys Limited)**

Mona Shah
Director
(DIN: 02343194)