

November 12, 2022

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code : 520121

Sub: Outcome of Board Meeting held on November 12, 2022

Dear Sir / Madam,

The Board of Directors at their meeting held today, i.e. November 12, 2022, has inter alia approved the unaudited financial results for the quarter and Half year ended on September 30, 2022.

The Standalone Unaudited financial Results for the Quarter and half year ended on 30th September, 2022 & Limited Review Report submitted by the statutory auditor of the company are enclosed herewith.

The Board meeting commenced at 11.15 a.m. and concluded at 01.05 p.m.

This is for your kind information and records.

Thanking You,

Yours faithfully,

For : **ARCEE INDUSTRIES LIMITED**

 Digitally signed
by Srishti
Date: 2022.11.12
13:06:43 +05'30'

(SRISHTI)
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl. As above



ARCEE INDUSTRIES LIMITED

Regd. Off. & Works : 7th K.M. Barwala Road, Talwandi Rana, Hisar - 125001, INDIA

Ph. : 01662-276178 Mobile : 98120-20111/40111/40222 Fax : 01662-276145

Email : arceehisar@arceegroup.com CIN : L29120HR1992PLC031681

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30.09.2022

(Rs. In Lakhs)

SNo.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	REVENUE FROM OPERATIONS						
	a) Revenue from Operation	562.64	708.12	765.66	1270.77	1622.37	3424.87
	b) Other Income	0.10	0.00	0.00	0.10	0.00	0.48
	Total Income	562.74	708.12	765.66	1270.87	1622.37	3425.35
2	Expenses						
	a) Cost of Materials Consumed	473.20	564.39	748.16	1037.59	1669.76	3151.78
	b) Purchases of Stock-in-trade	0.36	-	0.30	0.36	0.30	0.30
	c) Changes in inventories of finished goods & stock-in-trade	73.58	97.69	(60.84)	171.28	(239.08)	(136.41)
	d) Employee benefits expense	28.95	29.01	26.84	57.97	53.91	109.16
	e) Finance Cost	1.22	0.11	0.09	1.33	0.23	0.84
	f) Depreciation and amortisation expense	3.90	3.87	2.71	7.77	5.41	12.50
	g) Other expenses	40.92	54.31	53.92	95.22	106.94	223.34
	Total Expenses	622.13	749.38	771.18	1371.52	1597.47	3361.51
3	Profit/(Loss) from ordinary activities before exceptional items & Tax (1-2)	(59.39)	(41.26)	(5.52)	(100.65)	24.90	63.84
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3-4)	(59.39)	(41.26)	(5.52)	(100.65)	24.90	63.84
6	Tax expense						
	a) Current Tax	-	-	-	-	-	3.85
	b) Previous Year Tax	-	-	-	-	-	-
	c) Deferred Tax	-	-	-	-	-	13.50
7	Net Profit/(Loss) for the period (5-6)	(59.39)	(41.26)	(5.52)	(100.65)	24.90	46.49
8	Other comprehensive income, net of tax						
	a) Items that will net be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-	-
9	Total Comprehensive Income (7+8)	(59.39)	(41.26)	(5.52)	(100.65)	24.90	46.49
10	Paid up Equity Share Capital (Face Value Rs.10/-)	513.88	513.88	513.88	513.88	513.88	513.88
11	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	44.92
12	Earning Per Share (of Rs.10/- each) (not annualised)						
	a) Basic	(1.16)	(0.80)	(0.11)	(1.96)	0.48	0.90
	b) Diluted	(1.16)	(0.80)	(0.11)	(1.96)	0.48	0.90

For Arcee Industries Ltd.

Shruti
Director



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Rs. In Lakh

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30.09.2022

SNo.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales/Income)						
a	PVC Pipe	67.53	202.49	167.86	270.02	394.71	
b	Steel Pipe	495.21	505.63	597.80	1000.85	1227.66	
c	Other Unallocable	-	-	-	-	-	
	Net Sales/Income from operations	562.74	708.12	765.66	1270.87	1622.37	
2	Segment Results Profit(+)/Loss(-) (before Tax & Interest from each segment)						
a	PVC Pipe	(34.35)	(11.27)	(38.24)	(45.62)	(57.85)	
b	Steel Pipe	(23.82)	(29.88)	32.81	(53.70)	82.98	
c	Other Unallocable	-	-	-	-	-	
	Total	(58.17)	(41.15)	(5.43)	(99.32)	25.13	
	Less Finance Cost	1.22	0.11	0.09	1.33	0.23	
	Total Profit/(Loss) before Tax	(59.39)	(41.26)	(5.52)	(100.65)	24.90	
3	Segment Assets						
a	PVC Pipe	532.52	625.38	659.53	532.52	659.53	
b	Steel Pipe	505.95	522.73	676.15	505.95	676.15	
c	Other Unallocable	-	-	-	-	-	
	Total	1038.47	1148.11	1335.68	1038.47	1335.68	
4	Segment Liabilities						
a	PVC Pipe	159.10	216.43	188.03	159.10	188.03	
b	Steel Pipe	421.22	414.14	610.43	421.22	610.43	
c	Other Unallocable	-	-	-	-	-	
	Total	580.32	630.57	798.46	580.32	798.46	

For Arcee Industries Ltd.

[Signature]
Director



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STATEMENT OF ASSETS AND LIABILITIES

SNo.	PARTICULARS	30.09.22 Unaudited	31.03.22 Audited
I	ASSETS		
1	Non Current Assets		
a	Property Plant & Equipment	134.51	139.05
b	Capital Work in progress	60.06	-
c	Intangible Assets	0.05	-
d	Financial Assets	-	-
e	Other Non-Current Assets	29.53	29.53
f	Income Tax Assets (Deferred Tax Assets Net)	45.70	45.70
	Total Non-Current Assets	269.85	214.28
2	Current Assets		
a	Inventories	180.54	473.13
b	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivable	169.43	133.76
	(iii) Cash & Cash Equivalents	7.37	31.07
	(iv) Bank Balances other than (iii) above	-	-
c	Other Current Assets	411.28	374.63
	Total Current Assets	768.62	1012.59
	TOTAL ASSETS	1038.47	1226.87
II	EQUITY AND LIABILITIES		
1	Equity		
	(i) Equity Share Capital	513.88	513.88
	(ii) Other Equity	(55.73)	44.92
	Sub-Total - Equity	458.15	558.80
2	LIABILITIES		
	Non-Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Financial Liabilities	33.53	73.89
b	Provisions	-	-
c	Deferred Tax Liabilities (Net)	-	-
d	Other Non Current Liabilities	-	-
	Total Non-Current Liabilities	33.53	73.89
	Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payable	-	-
	- total outstanding dues to micro & small enterprises	67.67	25.87
	- total outstanding dues other than micro & small enterprises	245.71	376.75
	(iii) Other Financial Liabilities	-	-
b	Other Current Liabilities	233.41	187.71
c	Provisions	-	3.85
	Total Current Liabilities	546.79	594.18
	TOTAL EQUITY & LIABILITIES	1038.47	1226.87

For Arcee Industries Ltd.

[Signature]
Director



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Notes :-

- 1 The unaudited financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05 July, 2016.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2022, and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- 3 Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.
- 4 The entire operation of the company relate to Two segment viz. Rigid PVC Pipes & M.S. Tubes. Hence, Segment Reporting as per IND AS 108 is made.

Place : Hisar

Dated : 12.11.2022

For : Arcee Industries Limited

(Shruti Gupta)

DIRECTOR

DIN - 01742368



ARCEE INDUSTRIES LIMITED

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

	(Amount in Rs.)	
	Half Year ended 30.09.2022	Half Year ended 30.09.2021
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before Tax	(1,00,64,880)	24,90,295
Adjustments for :		
Depreciation & Amortization	7,77,327	5,41,209
Financial Costs	1,32,521	22,340
(Profit)/Loss on sale of fixed assets	-	-
Investment in shares written off	-	-
Operating profit/(Loss) before working capital changes	(91,55,032)	30,53,844
Changes in Working Capital		
Trade and other receivables	(35,66,472)	(1,59,58,047)
Inventories	2,92,59,147	(2,07,91,962)
Other Current Assets	(36,64,955)	-
Other Non Current Assets	-	-
Unsecured Loan	-	-
Trade payables, Other Current Liabilities	(47,38,748)	3,48,48,956
Cash generated from operations	81,33,940	11,52,791
Income Tax	-	-
Net Cash from operating activities -----→(A)	81,33,940	11,52,791
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed assets	(63,33,982)	-
Proceeds from Sale of Fixed assets	-	-
Dividend	-	-
Net Cash used in investing activities -----→(B)	(63,33,982)	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Financial Costs	(1,32,521)	(22,340)
Bank Borrowings - Working Capital	(40,36,636)	-
Repayment of Long Term Loan	-	-
Net Cash used in financing activities -----→(C)	(41,69,157)	(22,340)
Net increase/(Decrease) in Cash and Cash equivalents -→(A+B+C)	(23,69,199)	11,30,451
Cash and Cash equivalents (Opening Balance)	31,06,637	6,90,120
Cash and Cash equivalents (Closing Balance)	7,37,438	18,20,571

Place : Hisar

For: Arcee Industries Limited

Dated : 12.11.2022

(Shruti Gupta)

Director (DIN-01742368)



LIMITED REVIEW REPORT

The Board of Directors
Arcee Industries Limited
7th K.M. Barwala Road, Talwandi Rana
Hisar – 125 001 (Haryana)

We have reviewed the accompanying statement of Unaudited Financial Results of **ARCEE INDUSTRIES LIMITED** for the quarter and half year ended on 30th September, 2022 which are included in the accompanying Financial Results, Balance Sheet as on that date and Statement of Cash Flow for the half year ended on that date ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. Cir/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.


We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : HISAR
DATED : 12/11/2022



FOR : AKANKSHA CHUGH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 017327N


(Akanksha Chugh)
Prop.
MEMBERSHIP NO. 078373

UDIN:- 22078373 BCXLNU6736