

31st July, 2020

To
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To,
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Ref: BSE Scrip Code: 533941 and NSE Symbol: THOMASCOTT

Sub.: Intimation of Outcome of Board Meeting

Dear Sir/Madam,

The Board Meeting of the Company was held on Friday, 31st July, 2020 at 405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013. The Major Outcomes of the said Board Meeting are as under:

1. The Board approved Audited financial results along with Audit Report for the quarter and year ended 31st March, 2020, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Board approved the Appointment of M/s. Kothari H. & Associates, as Secretarial Auditors of the Company for the Financial Year 2020-21.

The copy of Audited financial results along with Audit Report for the quarter and year ended 31st March, 2020 is enclosed for your kind perusal.

The meeting commenced at 02.30 p.m. and concluded at 03.45 p.m.

We hereby request you to kindly acknowledge the receipt of the same.

Thanking You,
Yours faithfully,

For **Thomas Scott (India) Limited**


Brijeepal Bang
Managing Director
DIN: 00112203

Encl: As above

Thomas Scott (India) Limited

Reg. Office : Unit 50, Kewal Industrial Estate, S. B. Marg, Lower Parel (W), Mumbai - 400 013 Maharashtra
 CIN : L18109MH2010PLC209302 Website : www.thomasscott.org E-Mail : thomasscott@bangroup.com

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2020.

(Rs. in Lakhs except share per data)

Sr. no.	Particulars	Quarter ended			Year Ended	
		31.03.2020 Unaudited	31.12.2019 Unaudited	31.03.2019 Unaudited	31.03.2020 Audited	31.03.2019 Audited
I	Revenue from Operations	760.96	431.26	649.30	2,175.53	2,161.77
II	Other Income	0.83	0.00	0.02	1.05	0.06
III	Total Income (I+II)	761.79	431.27	649.32	2,176.57	2,161.83
IV	Expenses					
	Cost of material consumed	235.49	72.49	42.58	349.19	42.58
	Purchases of Stock-in-Trade	472.79	233.97	645.70	1,536.71	1,883.07
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(65.38)	63.67	(89.21)	(11.63)	0.71
	Employee benefits expenses	47.85	52.14	36.40	205.57	121.72
	Finance costs	23.45	17.85	14.40	78.81	56.89
	Depreciation and amortisation expenses	7.48	7.26	2.63	27.75	4.60
	Other expenses	50.03	46.19	62.66	178.89	167.83
	Total Expenses	771.70	493.58	715.17	2,365.29	2,277.41
V	Profit/(Loss) before exceptional items and tax (III-IV)	(9.91)	(62.31)	(65.85)	(188.72)	(115.58)
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(9.91)	(62.31)	(65.85)	(188.72)	(115.58)
VIII	Tax Expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	1.06	(1.75)	1.35	4.74	6.08
	Provision for Earlier Years	-	-	-	-	-
IX	Profit for the period (VII-VIII)	(10.97)	(60.55)	(67.20)	(193.46)	(121.66)
X	Other Comprehensive Income	-	-	0.32	-	0.32
XI	Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(10.97)	(60.55)	(66.88)	(193.46)	(121.34)
XII	Paid-up equity share capital - (Face Value of Rs. 10/- each)	339.00	339.00	339.00	339.00	339.00
XIII	Earnings per share of Rs 10/- each, (Not annualised) :					
	a) Basic	(0.32)	(1.79)	(1.98)	(5.71)	(3.59)
	b) Diluted	(0.32)	(1.79)	(1.98)	(5.71)	(3.59)
XIV	Reserve excluding revaluation reserves as per balancesheet of previous accounting year				73.17	266.38



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Statement of Assets & Liabilities

(Rs. In Lakhs)

Statement of Cash Flow

(Rs. In Lakhs)

Particulars	Year Ended	
	31.03.2020 Audited	31.03.2019 Audited
ASSETS		
1. Non-current assets		
(a) Property, plant and	127.05	105.94
(b) Intangible assets	2.77	3.96
(c) Deferred tax assets (net)	30.39	35.13
(d) Other non-current assets	5.54	4.94
	165.76	149.97
2. Current assets		
(a) Inventories	610.96	481.86
(b) Financial assets		
(i) Trade receivable	1,435.69	1,299.21
(iii) Cash and cash equivalents	5.08	10.18
(c) Other current assets	336.64	323.91
	2,388.37	2,115.15
TOTAL ASSETS	2,554.13	2,265.12
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	339.00	339.00
(b) Other equity	73.17	266.38
	412.17	605.38
Liabilities		
1. Non-current liabilities		
(a) Provisions	8.73	6.69
	8.73	6.69
2. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	633.09	538.27
(ii) Trade payable	1,488.83	1,103.67
(b) Provisions	1.34	2.00
(c) Other current liabilities	9.98	9.12
	2,133.24	1,653.05
TOTAL EQUITY AND LIABILITIES	2,554.13	2,265.12

Particulars	Year Ended	
	31.03.2020 Audited	31.03.2019 Audited
A. Cash flow from Operating Activities		
Net profit/(loss) before tax and extraordinary items	(188.72)	(115.58)
Adjustments for		
Depreciation and amortisation expenses	27.75	4.60
Loss on sale of fixed assets	0.17	-
Interest income	(0.21)	(0.05)
Interest expense	78.67	56.87
Operating profit before Working Capital changes	(82.35)	(54.16)
Adjustments for		
Decrease / (Increase) in trade receivables	(136.48)	(103.53)
Decrease / (Increase) in inventories	(129.11)	(10.48)
Decrease/(Increase) other non-current assets	(0.61)	(2.90)
Decrease/(Increase) other current assets	(12.73)	(25.02)
Increase / (Decrease) in non-current provisions	2.04	1.57
Increase / (Decrease) in trade payables	385.16	221.36
Increase / (Decrease) in current provisions	(0.41)	0.36
Increase / (Decrease) in other current liabilities	0.86	3.94
Cash generated from operations	26.38	31.14
Direct taxes paid	-	0.32
Net Cash from Operating Activities	26.38	31.46
B. Cash flows from Investing activities		
Purchase of Fixed Assets	(53.25)	(105.57)
Receipts from sale of assets	5.42	-
Interest Received	0.21	0.05
Net Cash from Investing Activities	(47.62)	(105.52)
C. Cash flows from Financing Activities		
Short term borrowings	94.82	137.26
Interest expense	(78.67)	(56.87)
Net cash from Financing Activities	16.15	80.40
Net increase in cash and cash equivalents (A + B + C)	(5.09)	6.34
Cash and cash equivalents at the beginning of the year	10.18	3.84
Cash and cash equivalents at the end of the year	5.08	10.18

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 31st July, 2020.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures of the last quarter are the balancing figures in respect of the full financial year and published year to date figure up to the third quarter of relevant financial year.
- Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.
- The Company is primarily engaged in single business segment of manufacturing and trading of textile products. In case of segment reporting of geographical segment for year and quarter ended March 2020, the export turnover of the Company is nil hence, no segment reporting has been done.

For Thomas Scott (India) Limited

Place : Mumbai

Date : 31st July 2020

Brijgopal Bang
Managing Director

UDIN - 20016937AAA AE 28988



Bhatler & Company

CHARTERED ACCOUNTANTS

Independent Auditors' Report

The Board of Directors
Thomas Scott (India) Limited,
Mumbai

We have audited the accompanying Statement of Financial Results of Thomas Scott (India) Limited ("the Company") for the quarter and year ended on 31st March, 2020, for submission by the Company pursuant to requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is responsibility of the Company's Management and approved by its Board of Directors, has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standards Rules), 2015 ('Ind AS') and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/CFD/FAC/62/20016 dated July 5, 2016. Our responsibility is to issue a report on these Statements.

We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as Financial Results.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The Procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriateness in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

307, Tulsiani Chambers, Nariman Point, Mumbai - 400 021
Tel.: 2285 3039/ 3020 8868 • E-mail : dhbhatler@gmail.com





Bhatler & Company

CHARTERED ACCOUNTANTS

In our opinion and to the best of our information and according to the explanations given to us, the Statement is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and gives true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company contained in the Statement for the year ended March 31, 2020.

Bhatler & Company
Chartered Accountant
FRN:131092W
UDIN:

dhbhatler



Daulal H Bhatler
Proprietor
M.No:016937
Place: Mumbai
Date:31/07/2020

UDIN - 20016937 AAAA E2 8988

31st July, 2020

To
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Sub.: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

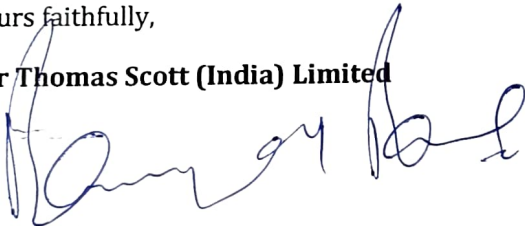
In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI circular No. CIR/CFD/CMD/56/2016, we do hereby declare that the statutory auditor of the Company M/s. Bhattar & Co., Chartered Accountants (Registration No. 131092W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended 31st March, 2020.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Thomas Scott (India) Limited



Brijgopal Bang
Managing Director
DIN: 00112203

Place: Mumbai
Date: 31.07.2020

Brief about the Firm:

CS. Hitesh Kothari, F.C.S., L.L.B. B.Com, Company Secretary in practice, is a Partner of M/s. KOTHARI H. & ASSOCIATES been engaged in rendering of Secretarial and Legal Services. The firm was started in the year 2003; Kothari H. & Associates (KHA) was initially set up by Mr. Hitesh Kothari, Company Secretary in the year 2003 as a Proprietorship firm. He worked as an associate with various firms and performed continuously for the continuing progress. The firm has then progressed under the incredible knowledge and guidance of the seniors and achieved milestones one after another and continued progressing. In 2015, KHA converted into a Partnership firm and Ms. Sonam Jain, Company Secretary was appointed as a Partner of the firm.