

29th September 2023

BSE Limited Listing Operations Phiroze Jeejeebhoy Towers, Dalai Street, Mumbai - 400 001 Maharashtra, India BSE Script Code: 532864

Dear Sir

Sub: Reply to clarification on Increase in volume of shares traded Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref No. BSE E-mail dated 28th September 2023

With reference to your abovementioned letter on the captioned subject, we wish to inform you that the Company has no comments to offer on the recent spurt in volume across the exchanges.

The Company has been promptly disclosing all material events and information to the stock exchanges and there are no material information//events pending from the Company which is required to be disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. Any change in the traded volume of the Company's shares is purely due to market conditions and is market driven. The Company is in no way connected with any such volume change.

Thanking you.

For NELCAST Ltd

(S.K. SIVAKUMAR) Company Secretary

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IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2011

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ISO 9001 : 2015

OHSAS 18001 : 2007