



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

REF : GAEL\STOCK34\2022\33

Date : 28th May, 2022

BY E-FILING

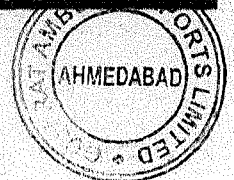
To, The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
Ref.:- Symbol GAEL	Ref.:- Security Code: 524226

Sub.:- Summary of proceedings of meeting of the Board of Directors held on Saturday, 28th May, 2022

Dear Sir/Madam,

With reference to above and as per intimation given for meeting of the Board of Directors, we are pleased to inform that above referred meeting was held on 28th May, 2022 and considered and approved the following business items apart from other agenda items circulated for the meeting:

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2022 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Further the Statutory Auditors of the Company have issued audit reports with unmodified opinion in this regards.
2. Standalone and Consolidated Balance Sheet, Statement of Changes in Equity, Statement of Profit and Loss, Notes thereto and Cash Flow Statement for the year ended 31st March, 2022 of the Company.
3. Recommended Final Dividend @ 65% i.e. ₹ 0.65/- per equity shares of ₹ 1/- each for F.Y. 2021-2022, subject to the approval of shareholders at the ensuing Annual General Meeting.
4. Appointment/re-appointment of Niraj Trivedi, Practicing Company Secretary, as Secretarial Auditor of the Company for F.Y. 2022-2023. Brief profile of Secretarial Auditor is enclosed.
5. Appointment/re-appointment of T. R. Chadha & Co. LLP, Chartered Accountants, as Internal Auditor of the Company for F.Y. 2022-2023. Brief profile of Internal Auditor is enclosed.





6. Appointment/re-appointment of N. D. Birla & Co., Cost Accountants, as Cost Auditor of the Company for F.Y. 2022-2023. Brief profile of Cost Auditor is enclosed.
7. Appointment of Kantilal Patel & Co., Chartered Accountants, (Firm Registration No. 104744W) as Statutory Auditors of the Company to hold office for a term of 5 (five) year from the conclusion of the ensuing 31st (Thirty First) Annual General Meeting till the conclusion of the 36th (Thirty Sixth) Annual General Meeting. Brief profile of Statutory Auditors is enclosed.
8. Considered and approved all other businesses as per agenda circulated.

The Meeting of Board commenced at 01.30 p.m. and concluded at 4.45 p.m.

We shall inform you in due course, the date on which the Company will hold Annual General Meeting for the year ended 31st March, 2022 and the date from which dividend, if approved by the shareholders, will be paid or warrants thereof will be dispatched to the shareholders.

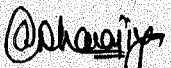
Kindly take the above disclosures on your record as compliance with Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

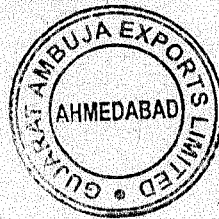
You are requested to take note of the same.

Thanking you.

Yours faithfully,

For GUJARAT AMBUJA EXPORTS LIMITED


CHETNA DHARAJIYA
COMPANY SECRETARY



Encl.: As above



Brief profile of Niraj Trivedi, Secretarial Auditor:

Niraj Trivedi, Practicing Company Secretary is a Sole Proprietorship Firm ("Firm") having experience of around 33 years in the field of Corporate Laws, Foreign Exchange Management Act (FEMA), security laws, Foreign Contribution Regulation Act (FCRA) and appearing before Securities and Exchange Board of India (SEBI), Security Appellate Tribunal (SAT), Stock Exchanges, NCLT, NCLAT, RD, ROC etc. The firm has well qualified and experienced team. The Secretarial Auditor is registered with the Institute of Company Secretaries of India, with C.P. No. 3123. The Firm is also holding Peer Review Certificate.

Brief profile of T. R. Chadha & Co. LLP, Internal Auditor:

T. R. Chadha & Co. LLP ("Internal Audit Firm") was established in 1946. Internal Audit Firm is registered with the Institute of Chartered Accountants of India, with firm registration no. 006711N/N500028. The Internal Audit firm with its affiliates has over 165 professionals including 19 partners and has presence in 21 cities in India (including Associates).

Brief profile of N. D. Birla & Co., Cost Auditor:

N. D. Birla & Co., Cost Accountants, firm was established in 1976. Cost Audit Firm is registered with the Institute of Cost Accountants of India, with firm registration no. 000028. The Cost Accountants firm with its affiliates has over 12 professionals including 5 partners and has presence in 3 cities in India.

Brief profile of M/s. Kantilal Patel & Co., Statutory Auditor:

M/s. Kantilal Patel & Co. (the "Firm") is a firm of Chartered Accountants, registered with the Institute of Chartered Accountants ("ICAI") of India with Firm Registration No. 104744W. The Firm was established on 2nd April, 1964 and is a partnership firm. It has its office at 2nd Floor, Paritosh, Riverfront, Usmanpura, Ahmedabad. The Firm has a valid Peer Review certificate issued by the ICAI. It is primarily engaged in providing audit and assurance services to its clients, which include multinational enterprises as well as Indian Listed Entities.

