



**February 14, 2025**

**To  
BSE Limited  
Department of Corporate Services  
Floor 25, PJ Towers,  
Dalal Street, Mumbai- 400001**

**To  
National Stock Exchange of India Limited  
Listing Department  
Plot No. C/1, G Block, Exchange Plaza,  
Bandra Kurla Complex, Bandra(E), Mumbai-  
400051**

**Scrip Code: 532740**

**Company Code: LOKESHMACH**

Dear Sir/Madam,

**Sub: Statement of deviation or variation for the quarter ended on December 31, 2024**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended on December 31, 2024, there was no deviation or variation in the utilisation of proceeds of issuance of Equity Shares and Convertible Warrants from the objects stated in the notice dated November 10, 2023 calling Extraordinary General Meeting on December 04, 2023.

A statement of deviation or variation, if any, for the quarter ended on December 31, 2024, duly reviewed by the Audit Committee of the Company is enclosed herewith.

This is for your information and record.

**Thanking You,**

**Yours faithfully,  
For Lokesh Machines Limited**

**Gurprit Singh  
Company Secretary & Compliance Officer**

**Encl.: a/a**

**General information about company**

Scrip Code*	532740
NSE Symbol	LOKESHMACH
MSEI Symbol	NOTLISTED
ISIN	INE397H01017
Name of the listed entity	LOKESH MACHINES LIMITED

<b>Statement(1)</b>	
<b>Mode of Fund Raising</b>	<b>Preferential Issues</b>
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	08-01-2024
Amount Raised (in Rs. Crores)	14.59
Report filed for Quarter ended	31-12-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	The Audit committee noted that there are no deviations.
Comments of the auditors, if any	

<b>Statement(2)</b>	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	11-01-2024
Amount Raised (in Rs. Crores)	36.48
Report filed for Quarter ended	31-12-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	The Audit committee noted that there are no deviations and total issue size is Rs. 36,48,75,000/-. Furthermore, as on December 31, 2024, the company has received 25% of the issue size i.e., Rs. 9,12,18,750/- (Rs. 60.8125/warrant for 15,00,000 warrants), as upfront consideration/subscription amount. Apart from above, during the quarter ended on December 31, 2024, 677000 warrants were converted into 677000 equity shares.
Comments of the auditors, if any	

**Signatory Details**

Name of signatory	Valmeti Sudhakara Reddy
Designation of person	Chief Financial Officer
Place	Hyderabad
Date	14-02-2025