



Ref. No. CS/S/L-537/2021-22

22nd November, 2021

<p>To: The Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED "Exchange Plaza" Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: VMART Fax: 022-26598120 Email: cmlist@nse.co.in</p>	<p>To: The Corporate Relationship Department THE BSE LTD Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 534976 Fax: 022-22723121 Email: corp.relations@bseindia.com</p>
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Sub: Disclosure of Related Party Transactions Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (LODR) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transaction for the period ended 30th September, 2021 drawn in accordance with applicable accounting standards.

The above document is available on the Company's website www.vmart.co.in.

We request you to kindly take the above information on record.

Thanking you,

**Yours Truly
For V-Mart Retail Limited**

MEGHA TANDON
Digitally signed by
MEGHA TANDON
Date: 2021.11.22
10:11:31 +05'30'

**Megha Tandon
Company Secretary & Compliance Officer**

Encl: As above

V-MART RETAIL LTD.

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)
Tel. : 0124-4640030, Fax No. : 0124-4640046 Email : info@vmart.co.in Website : www.vmart.co.in
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092



PRICE "LESS" FASHION

Related party disclosures						
(a) Names of related parties and related party relationship						
Names of related parties where control exists						
Name of the party						
Conquest Business Services Private Limited			Entity along with promoter holding having control			
Key managerial personnel						
Mr. Lalit M Agarwal			Managing Director			
Mr. Madan Gopal Agarwal			Whole-time Director			
Mr. Aakash Moondhra			Independent Director			
Mr. Murli Ramachandran			Independent Director			
Ms. Sonal Mattoo			Independent Director			
Mr. Govind Shridhar Shrikhande			Independent Director			
Mr. Anand Agarwal			Chief Financial Officer			
Mrs. Megha Tandon			Company Secretary			
Relative of Key managerial personnel*						
Mr. Snehal Shah			Son-in-law of Mr. Madan Gopal Agarwal			
*Where transactions have occurred.						
Entities owned by the Key Managerial Personnel and Relatives of Key Managerial Personnel						
* Lalit M Agarwal (HUF)			HUF in which Mr. Lalit M Agarwal is Karta			
(b) The following transactions were carried out with related parties in the ordinary course of business:						
Description	Key managerial personnel		Relatives of key managerial personnel		Entities owned by the Key Managerial Personnel and Relatives of Key Managerial Personnel	
	Period ended September 30, 2021	Year ended March 31, 2021	Period ended September 30, 2021	Year ended March 31, 2021	Period ended September 30, 2021	Year ended March 31, 2021
Managerial remuneration**						
Mr. Lalit M Agarwal	96.38	154.04	-	-	-	-
Mr. Madan Gopal Agarwal	15.65	28.57	-	-	-	-
Post employment benefits - Gratuity						
Mr. Lalit M Agarwal	0.20	0.01	-	-	-	-
Mr. Madan Gopal Agarwal	0.02	(0.05)	-	-	-	-

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Description	Key managerial personnel		Relatives of key managerial personnel		Entities owned by the Key Managerial Personnel and Relatives of Key Managerial Personnel	
	Period ended September 30, 2021	Year ended March 31, 2021	Period ended September 30, 2021	Year ended March 31, 2021	Period ended September 30, 2021	Year ended March 31, 2021
Independent directors' commission***						
Mr. Aakash Moondhra	-	0.72	-	-	-	-
Mr. Murli Ramachandran	-	0.59	-	-	-	-
Ms. Sonal Mattoo	-	0.59	-	-	-	-
Mr. Govind Sridhar Shrikhande	-	0.59	-	-	-	-
Director sitting fees						
Mr. Aakash Moondhra	3.00	3.00	-	-	-	-
Mr. Murli Ramachandran	3.00	3.00	-	-	-	-
Ms. Sonal Mattoo	3.00	3.00	-	-	-	-
Mr. Govind Sridhar Shrikhande	3.00	3.00	-	-	-	-
Salaries, wages and bonus #						
Mr. Anand Agarwal	50.20	97.65	-	-	-	-
Mr. Snehal Shah	-	-	37.65	61.45	-	-
Mrs. Megha Tandon	3.57	6.19	-	-	-	-
ESOP issued						
Mr. Anand Agarwal	80.76	-	-	-	-	-
Mr. Snehal Shah	-	-	68.96	-	-	-
Mrs. Megha Tandon	10.34	-	-	-	-	-

**Managerial remuneration comprises of the following:-	Period ended September 30, 2021	Year ended March 31, 2021
Remuneration (excluding post employment benefits)	203.22	196.44
Commission	0.00	0.00
Perquisites	53.68	90.00
Total	256.90	286.44

*** Commission to independent director's amounting to Rs. 2.49 lakhs represents arrear of Commission paid with respect to FY 2019-20 approved in annual general meeting dated September 30, 2020.
 # Gross salary as per pay sheet including bonus, contribution to PF and LWF. It does not include the provisions made for gratuity, employee stock option scheme and leave benefits as they are determined for the company as a whole. Further, it does not include perquisites on ESOP considered for income tax purposes on the date of exercise of option.

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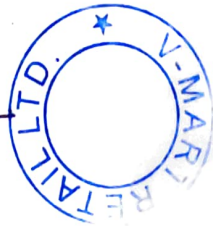
PRICE "LESS" FASHION

(c) Balance at the end of year

Description	Key managerial personnel		Relatives of key managerial personnel		Entities owned by the Key Managerial Personnel and Relatives of Key Managerial Personnel	
	As at September 30, 2021	As at March 31, 2021	As at September 30, 2021	As at March 31, 2021	As at September 30, 2021	As at March 31, 2021
Remuneration/salary payable (net of TDS)						
Mr. Lalit M Agarwal	4.88	-	-	-	-	-
Mr. Madan Gopal Agarwal	1.98	-	-	-	-	-
Loan and Advance						
Mr. Lalit M Agarwal	-	17.51	-	-	-	-

For V-Mart Retail Limited

Anand Agarwal
Chief Financial Officer



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