



Sundaram-Clayton Limited

Registered Office:
"Chaitanya",
No. 12, Khader Nawaz Khan Road,
Nungambakkam,
Chennai – 600006
PH: 044 28332115

29th January 2021

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 520056

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: SUNCLAYLTD

Dear Sirs,

Sub : Standalone and Consolidated Unaudited financial results for the quarter ended 31st December 2020 (limited reviewed).

In continuation of our letter dated 18th January 2021, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the standalone and consolidated unaudited financial results for the quarter and nine months ended 31st December 2020 along with Limited Review report thereon are enclosed.

The above financial results have been duly approved by the board of directors at its meeting held today which commenced at 02.45 P.M. and concluded at 3.45 P.M.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For Sundaram- Clayton Limited


R Raja Prakash
Company Secretary

Encl :a/a

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 2020 AND YEAR TO DATE RESULTS FOR THE PERIOD 1ST APRIL 2020 TO 31ST DECEMBER 2020.

The Board of Directors,
Sundaram Clayton Limited,
"Chaitanya", No.12, Khader Nawaz Khan Road,
Nungambakkam,
Chennai 600 006

1. We have reviewed the accompanying statement of unaudited standalone interim financial results of **Sundaram Clayton Limited** ("the Company"), for the Quarter ended 31st December, 2020 and year to date results for the period 1st April 2020 to 31st December, 2020 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company at their meeting held on 29th January, 2021 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and which has been initiated by us for identification purposes. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying the analytical and other review procedures and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Raghavan, Chaudhuri & Narayanan**

Chartered Accountants
Firm Regn. No. 007761S


V Sathyanarayanan
Partner

Membership No. 027716

Place: Bengaluru

Date: 29th January, 2021

UDIN: 21027716AAAAAY7028



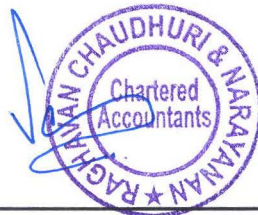
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

(Rs. in Crores)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(1)	(2)	(3)	(4)	(5)	(6)
		(Unaudited)					(Audited)
1	Income						
	a) Revenue from operations	370.51	291.79	306.04	771.52	1,023.06	1,324.34
	b) Other Income	5.76	3.39	1.61	12.85	6.31	99.80
	Total Income	376.27	295.18	307.65	784.37	1,029.37	1,424.14
2	Expenditure						
	a) Cost of materials consumed	189.70	139.87	128.42	356.74	438.25	577.09
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(21.17)	(9.35)	12.71	(5.70)	34.55	41.32
	d) Employee benefits expense	45.00	46.78	53.47	138.49	173.14	221.49
	e) Finance Costs	11.17	11.85	14.05	37.15	42.87	55.40
	f) Depreciation and amortisation expense	19.52	20.03	17.16	58.90	68.40	92.65
	g) Other expenses	87.14	71.85	77.29	192.69	253.44	346.62
	Total Expenditure	331.36	281.03	303.10	778.27	1,010.65	1,334.57
3	Profit/(loss) from Ordinary Activities before Exceptional items (1-2)	44.91	14.15	4.55	6.10	18.72	89.57
4	Exceptional Items - Gain / (Loss)	(5.31)	(5.46)	(4.31)	(10.77)	(11.38)	(20.40)
5	Profit/(loss) from Ordinary Activities before tax (3+4)	39.60	8.69	0.24	(4.67)	7.34	69.17
6	Tax expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	1.36	1.21	(0.17)	2.34	0.69	0.47
	Total tax expense	1.36	1.21	(0.17)	2.34	0.69	0.47
7	Profit / (loss) for the Period (5-6)	38.24	7.48	0.41	(7.01)	6.65	68.70
8	Other Comprehensive Income (net of tax)						
	a) Items that will not be reclassified to profit or loss	10.19	21.18	13.53	48.58	(23.55)	(84.40)
	b) Items that will be reclassified to profit or loss	0.81	1.27	0.96	3.34	(2.54)	(5.91)
9	Total Comprehensive Income/(loss) for the period (7+8)	49.24	29.93	14.90	44.91	(19.44)	(21.61)
10	Paid up equity share capital (Face value of Rs.5/- each)	10.12	10.12	10.12	10.12	10.12	10.12
11	Reserves excluding revaluation reserve	-	-	-	-	-	584.32
12	Earnings Per Share (EPS)(Face value of Rs.5/- each)(not annualised)						
	(i) Basic (in Rs.)	18.90	3.70	0.20	(3.46)	3.29	33.96
	(ii) Diluted (in Rs.)	18.90	3.70	0.20	(3.46)	3.29	33.96

Notes:

- The operations of the Company relate to only one segment viz., automotive components.
- During the quarter ended 31st December 2020, the company has made an investment of USD 7.4 Million (equivalent to Rs.54.51 Crores) in Equity shares of Sundaram Holding USA Inc., USA, a subsidiary company.
- The board at its meeting held today, declared an interim dividend of Rs./- per share (...%) absorbing a sum of Rs. Cr for the year 2020-21 and the same will be paid to those shareholders who hold shares in physical or in electronic form and whose names appear in the Register of Members and / or Depositories respectively, as at the close of working hours on 6th February 2021 (Record Date).
- Exceptional item represents one time cost associated with voluntary separations.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
- The Company has taken into account external and internal information for assessing possible impact of COVID19 on various elements of its financial results, including recoverability of its assets.
- The Code on Social Security, 2020 which received the President's assent on 28th September 2020 subsumes nine laws relating to Social security, retirement and employee benefits, including the Provident Fund and Security. The effective date of the Code and rules thereunder are yet to be notified. The impact of the changes, if any, will be assessed and recognised post notification of the relevant provisions.
- The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 29th January 2021. These results have been subjected to limited review by the statutory auditors of the Company.



FOR SUNDARAM-CLAYTON LIMITED

Dr. Lakshmi Venu
Joint Managing Director

Place : Chennai
Date : 29th Jan 2021

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE CONSOLIDATED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 2020 AND
CONSOLIDATED YEAR TO DATE RESULTS FOR THE PERIOD 1st APRIL 2020 TO
31st DECEMBER 2020**

The Board of Directors,
Sundaram Clayton Limited,
"Chaitanya", 12, Khader Nawaz Khan Road,
Nungambakkam,
Chennai 600 006.

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Sundaram Clayton Limited** (the 'Parent'), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its associates for the quarter ended 31st December 2020 and year to date results for the period 1st April 2020 to 31st December, 2020 ('the Statement') being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").
2. This statement, which is the responsibility of the Parent's Management and approved by the Parents board of directors at their meeting held on 29 January 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement Based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The statement includes the results of the following entities:

List of Subsidiaries:

1. TVS Motor Company Limited, Chennai
2. Sundaram – Clayton (USA) Limited, USA

Subsidiaries of TVS Motor Company Limited:

1. Sundaram Auto Components Limited, Chennai
2. TVS Housing Limited, Chennai
3. TVS Motor Services Limited, Chennai
4. TVS Credit Services Limited, Chennai

Subsidiaries of TVS Credit Services Limited, Chennai:

- i. TVS Two-wheeler Mall Private Limited, Chennai
- ii. TVS Micro Finance Private Limited, Chennai
- iii. Harita ARC Private Limited, Chennai
- iv. Harita Collection Services Private Limited, Chennai
- v. TVS Commodity Financial Solutions Private Limited, Chennai
- vi. TVS Housing Finance Private Limited, Chennai
5. TVS Motor Company (Europe) B.V., Amsterdam
6. TVS Motor (Singapore) Pte. Limited, Singapore

Subsidiary of TVS Motor (Singapore) Pte. Limited, Singapore

- i. The Norton Motorcycle Co., Ltd, UK
7. PT TVS Motor Company Indonesia, Jakarta
8. Intellicar Telematics Private Limited, Bengaluru
9. Sundaram Holding USA Inc, Delaware, USA

Subsidiaries of Sundaram Holding USA Inc

1. Green Hills Land Holding LLC, South Carolina, USA
2. Components Equipment Leasing LLC, South Carolina, USA
3. Sundaram – Clayton (USA) LLC, South Carolina, USA
4. Premier Land Holding LLC, South Carolina, USA

Associates of Sundaram – Clayton Limited

1. Sundram Non-Conventional Energy Systems Limited, Chennai
2. TVS Training and Services Limited, Chennai

Associates of TVS Motor Company Limited

1. Emerald Haven Realty Limited, Chennai
2. Tagbox Pte Ltd (Associate of TVS Motor (Singapore) Pte Ltd)
3. Tagbox Solutions Private Limited, Bengaluru

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the afore said Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial information of three subsidiaries, included in the consolidated unaudited financial results, whose interim financial information reflect total revenue of Rs. 5,550.62 crores and Rs. 11,765.20 crores, total net profit after tax of Rs.274.24 crores and Rs. 316.32 crores and total comprehensive income of Rs. 336.65 and Rs. 402.23 crores for the quarter ended 31st December 2020 and for the period from 1st April 2020 to 31st December 2020 respectively. The consolidated unaudited financial results also include the Group's share of net loss after tax of Rs.1.51 crores and Rs.5.71 crores and total comprehensive loss of Rs.1.56 crores and Rs.5.65 crores for the quarter ended 31st December 2020 and for the period from 1st April 2020 to 31st December 2020, respectively, as considered in the consolidated unaudited financial results, in respect of two associates, whose interim financial information were not reviewed by us. These interim financial information have been reviewed by other auditor's whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statements is not modified, in respect of the above matter.

7. The consolidated unaudited financial results include the interim financial information of Ten subsidiaries which have not been reviewed by their auditors and are based solely on management certified accounts, whose financial information reflect total revenue of Rs. 120.22 and Rs.277.75 crores, total net losses after tax of Rs.22.82 crores and Rs.50.22 crores and total comprehensive loss of Rs.48.56 crores and Rs.46.86 crores for the quarter ended 31st December 2020, and for the year to date 1st April to 31st December 2020, respectively. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs.0.13 crores and Rs. 0.14 crores and total comprehensive income of Rs. 0.13 crores and Rs. 0.14 crores, for the quarter ended 31st December 2020 and for the period from 1st April 2020 to 31st December 2020, respectively, as considered in the consolidated unaudited interim financial results, in respect of three associates based on their interim financial information which have not been reviewed by their auditors and are based solely on management certified accounts. Ten subsidiaries and one associate are located outside India whose financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Parent Company's Management has converted these financial information from accounting principles generally accepted in their respective countries, to Indian accounting standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's Management. Our conclusion in so far as it relates to such subsidiaries and associates located outside India, is based on the aforesaid conversion adjustments prepared by the Parent Company's Management and reviewed by us. According to the information and explanations given to us by the Parent Company's Management, these financial information are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

for **Raghavan, Chaudhuri & Narayanan**

Chartered Accountants
Firm Regn. No. 007761S

V Sathyannarayanan

Partner

Membership No. 027716

Place: Bengaluru

Date: 29th January, 2021

UDIN: 21027716AAAAAZ4657



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

(Rs. in Crores)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(1)	(2)	(3)	(4)	(5)	(6)
		(Unaudited)					(Audited)
1	Income						
	a) Revenue from operations	6,374.49	5,463.58	4,989.97	13,859.16	15,517.85	19,858.74
	b) Other income	22.41	18.62	14.88	51.43	34.12	56.17
	Total Income	6,396.90	5,482.20	5,004.85	13,910.59	15,551.97	19,914.91
2	Expenditure						
	a) Cost of materials consumed	4,191.13	3,718.80	2,868.62	8,854.94	9,569.78	12,364.70
	b) Purchase of stock-in-trade	72.31	56.99	70.77	149.54	199.60	259.20
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(11.62)	(132.63)	172.16	34.60	170.31	42.64
	d) Employee benefits expense	513.18	464.54	434.92	1,371.65	1,320.80	1,761.02
	e) Finance Costs	231.97	250.54	228.53	709.52	665.75	909.94
	f) Depreciation and amortisation expense	169.12	170.40	150.26	464.29	467.82	648.65
	g) Other expenses	786.21	679.79	797.07	1,899.00	2,381.77	3,020.33
	Total Expenditure	5,952.30	5,208.43	4,722.33	13,483.54	14,775.83	19,006.48
3	Profit/ (loss) from ordinary activities before Share of Profit/(Loss) of associates and Exceptional Items (1-2)	444.60	273.77	282.52	427.05	776.14	908.43
4	Share of profit/(loss) of Associates	(1.39)	(1.98)	(0.22)	(5.57)	(1.95)	(2.49)
5	Profit/(loss) from ordinary activities before Exceptional items (3+4)	443.21	271.79	282.30	421.48	774.19	905.94
6	Exceptional Items - Gain / (Loss)	(7.05)	(6.88)	(80.35)	(13.93)	(11.38)	(60.73)
7	Profit/(loss) from Ordinary Activities before tax (5+6)	436.16	264.91	201.95	407.55	762.81	845.21
8	Tax expense						
	a) Current tax	110.86	70.13	56.96	130.83	232.11	293.71
	b) Deferred Tax	(5.44)	5.17	(13.65)	(8.03)	(45.74)	(75.06)
	Total tax expense	105.42	75.30	43.31	122.80	186.37	218.65
9	Profit/(loss) for the Period (7-8)	330.74	189.61	158.64	284.75	576.44	626.56
10	Other Comprehensive Income (net of tax)						
	a) Items that will not be reclassified to profit or loss	15.14	36.76	16.28	76.22	(59.14)	(154.03)
	b) Items that will be reclassified to profit or loss	20.63	(9.41)	14.01	54.23	4.80	(41.19)
11	Total Comprehensive Income / (Loss) for the period (9+10)	366.51	216.96	188.93	415.20	522.10	431.34
12	Net Profit attributable to						
	a) Owners of the Company	202.37	110.79	88.84	156.52	327.91	337.12
	b) Non controlling interest	128.37	78.82	69.80	128.23	248.53	289.44
13	Other Comprehensive income / (Loss) attributable to						
	a) Owners of the Company	27.58	24.82	23.56	99.32	(40.70)	(145.32)
	b) Non controlling interest	8.19	2.53	6.73	31.13	(13.64)	(49.90)
14	Total Comprehensive income / (Loss) attributable to						
	a) Owners of the Company	229.95	135.61	112.40	255.84	287.21	191.80
	b) Non controlling interest	136.56	81.35	76.53	159.36	234.89	239.54
15	Paid up equity share capital (Face value of Rs. 5/- each)	10.12	10.12	10.12	10.12	10.12	10.12
16	Reserve excluding Revaluation Reserve	-	-	-	-	-	2,453.34
17	Earnings Per Share (EPS) (Face value of Rs. 5/- each) (not annualised)						
	(i) Basic (in Rs.)	100.02	54.76	43.91	77.36	162.07	166.63
	(ii) Diluted (in Rs.)	100.02	54.76	43.91	77.36	162.07	166.63

Notes:

- During the quarter ended 31st December 2020, the company has made an investment of USD 7.4 Million (equivalent to Rs.54.51 Crores) in Equity shares of Sundaram Holding USA Inc., USA, a subsidiary company.
- The Company's consolidated results include the results of Intellicar Telematics Private Limited from the date of its acquisition by a subsidiary of the Company.
- The board at its meeting held today, declared an interim dividend of Rs. 15/- per share (300%) absorbing a sum of Rs. 30.35 Cr for the year 2020-21 and the same will be paid to those shareholders who hold shares in physical or in electronic form and whose names appear in the Register of Members and / or Depositories respectively, as at the close of working hours on 6th February 2021 (Record Date).
- Exceptional item of current year represents one time costs associated with voluntary separations. Exceptional item of previous year includes costs associated with voluntary separations and reinstatement of provision reversed by a subsidiary, which was created towards National Calamity Contingent Duty (NCCD) for its Himachal Pradesh plant based on ruling given by Hon'ble Supreme Court.
- The Company has taken into account external and internal information for assessing possible impact of COVID19 on various elements of its financial results, including recoverability of its assets.
- The Code on Social Security, 2020 which received the President's assent on 28th September 2020 subsumes nine laws relating to Social security, retirement and employee benefits, including the Provident Fund and Gratuity. The effective date of the Code and rules thereunder are yet to be notified. The impact of the changes, if any, will be assessed and recognised post notification of the relevant provisions.
- The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 29th January 2021. These results have been subjected to limited review by the Statutory Auditors of the Company.



FOR SUNDARAM-CLAYTON LIMITED

Dr.Lakshmi Venu
Joint Managing Director

SUNDARAM-CLAYTON LIMITED

Regd office: "Chaitanya", No.12, Khader Nawaz Khan Road, Chennai 600 006

Tel : 044-2833 2115 Fax : 044 - 2833 2113

Website : www.sundaram-clayton.com Email : corpsec@scl.co.in CIN : L35999TN1962PLC004792

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

(Rs. in Crores)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited			Unaudited		Audited
1	Segment Revenue						
	a) Automotive components	515.95	423.05	440.22	1,082.25	1,440.57	1,852.99
	b) Automotive Vehicles & Parts	5,439.41	4,670.78	4,182.10	11,570.83	13,083.83	16,601.07
	c) Financial Services	588.72	517.24	515.45	1,567.52	1,463.58	1,989.64
	d) Others	0.01	0.02	0.02	0.05	0.23	0.63
	Total	6,544.09	5,611.09	5,137.79	14,220.65	15,988.21	20,444.33
	Less: Inter-Segment Revenue	169.60	147.51	147.82	361.49	470.36	585.59
	Revenue from operations	6,374.49	5,463.58	4,989.97	13,859.16	15,517.85	19,858.74
2	Results						
	Profit before tax and interest						
	a) Automotive components	56.54	23.85	20.33	28.57	71.60	46.15
	b) Automotive Vehicles & Parts	368.69	293.59	166.23	504.33	705.28	810.60
	c) Financial Services	56.20	12.72	244.13	40.26	653.53	201.07
	d) Others	-	0.02	0.01	0.03	0.10	0.02
	Total	481.43	330.18	430.70	573.19	1,430.51	1,057.84
	Less: Interest	43.88	63.29	228.53	160.07	665.75	210.14
	Add: Share of Profit / (Loss) of Associates	(1.39)	(1.98)	(0.22)	(5.57)	(1.95)	(2.49)
	Profit before tax	436.16	264.91	201.95	407.55	762.81	845.21
3	Segment Assets						
	a) Automotive components	2,634.17	2,540.66	2,538.93	2,634.17	2,538.93	2,607.57
	b) Automotive Vehicles & Parts	8,224.30	8,202.26	8,093.30	8,224.30	8,093.30	7,619.35
	c) Financial Services	12,256.71	11,130.00	8,707.03	12,256.71	8,707.03	10,381.43
	d) Others	27.47	3.75	4.22	27.47	4.22	3.75
	Total	23,142.65	21,876.67	19,343.48	23,142.65	19,343.48	20,612.10
4	Segment Liabilities						
	a) Automotive components	1,602.85	1,544.50	1,530.97	1,602.85	1,530.97	1,600.74
	b) Automotive Vehicles & Parts	6,438.31	6,688.60	5,056.18	6,438.31	5,056.18	6,149.38
	c) Financial Services	10,693.79	9,611.19	8,512.16	10,693.79	8,512.16	8,879.41
	d) Others	11.59	2.87	3.27	11.59	3.27	2.90
	Total	18,746.54	17,847.16	15,102.58	18,746.54	15,102.58	16,632.43

For Sundaram-Clayton Limited




Dr.Lakshmi Venu
Joint Managing Director

Place : Chennai
Date : 29th Jan 2021