



Date: September 04, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub- Outcome of Board Meeting held on Monday, September 04, 2023 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Angel Fibers Limited (Scrip Code : 541006)

Dear Sir/Mam,

We would like to inform you that the Board of Directors of the Company, at its meeting held on **Monday, September 04, 2023** at the Registered office of the Company, has inter alia;

1. Pursuant to the recommendation of the Audit Committee, the Board of Directors of the company has considered and approved the, re-appointment of M/s. Chetan Agarwal & Co., Chartered Accountants (FRN: 120447W) as statutory auditors of the company for term of five year from the conclusion of this 10thAnnual General Meeting till conclusion of the 15thAnnual General Meeting to be held in the year 2028.

The details required under SEBI (LODR) Regulation, 2015 read with Schedule III of The SEBI (LODR) Regulations, 2015 and in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 attached as Annexure A.

2. Approved Draft Directors report of the company for the financial year 2022-23.
3. Decided to call the 10th Annual General Meeting of the Company on Friday 29th Day of September, 2023 at 11.00 A.M. at Registered Office of the Company Situated at Survey No. 100/1, Plot No.1, Haripar, Jamnagar, Gujarat, India - 361112 and approved the Notice of 10THAnnual General Meeting of the Company.

The copy of Notice of 10thAnnual General Meeting and Annual Report for the financial year 2022- 23 will be submitted to exchange as soon as the same be sent to the Shareholders of the Company through e-mail.

4. Approved Appointment of M/s. SCS and CO LLP, Practicing Company Secretary as Scrutinizer for E-Voting Process for AGM and Voting Process at venue of AGM.

We wish to inform you that the Board of Directors meeting commenced on Monday, September 04, 2023 at 04:30 P.M. and concluded at 05:00 P.M.

For, **Angel Fibers Limited**

Rohankumar Raiyani
Managing Director
DIN: 08814726

Encl:- As above

Regd Office :

Survey No. 100/1, Kalavad - Ranuja Road,
At : Haripar, Tal. : Kalavad, Dist : Jamnagar
email : info@angelfibers.com, angelfibers01@gmail.com

Factory :

Survey No. 100/1, Kalavad - Ranuja Road.
At : Haripar, Tal. : Kalavad, Dist : Jamnagar
email : info@angelfibers.com, angelfibers01@gmail.com



CIN : L17200GJ2014PLC078738
GSTIN NO : 24AAMCA4484F1ZM Dt. 25-09-2017

Angel
Fibers Limited

Annexure A

| Sr. No. | Particulars | Details |
|---------|---|---|
| 1. | Reason for Change viz., appointment, resignation, removal, death or otherwise | Re- appointment as Statutory Auditors at 10 th Annual General Meeting to be held on September 29,2023 |
| 2. | Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment | Re-appointment of M/s. Chetan Agarwal & Co., Chartered Accountants (FRN: 120447W) as Statutory Auditors of the Company for a term of Five consecutive years commencing from the conclusion of the 10 th Annual General meeting to be held on September 29,2023 till the conclusion of the 15 th AGM of the Company. Which shall be subject to approval of Shareholder at the ensuing Annual General Meeting of the Company. |
| 3. | Brief Profile | Attached herewith |
| 4. | Disclosure of Relationship (In case of appointment of Director) | Not Applicable |

For, **Angel Fibers Limited**

Rohankumar Raiyani
Managing Director
DIN: 08814726

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ABOUT US

Chetan Agarwal & Co. was established in 2000. Our expertise lies in offering highly reliable Consultancy solutions involving Direct Tax, Financial Services, Indirect Tax, Company Law, and Accounting Services. Our team of Chartered Accountants assist clients in every possible manner to solve all their business problems. Further, we also deal in services involving Company Registration in India, Advice on Joint Ventures, LLP Registration, Import Export Code, International Taxation, Management Consultancy and due diligence Services etc.

The firm providing chartered accounting services has over the years maintained motivated work force, client retention, high integrity, dedication, sincerity, quality of service and professionalism. There are employees working since the inception of the firm and willing to play a long innings. Also the initial clients of Chetan Agarwal & Co. who started dealing with the firm way back in 2000 continue to be the clients of the firm after over one decade. We boast of commitment and loyalty of our team who lend us stability and success in the past and provide us the confidence to move into future.

Today, we are successfully handling the service solutions that assist us in providing complete guidance to customers at every individual stage as desired by them, thus helping us achieve high satisfaction levels.

Our main focus is to create synergies by means of amalgamation of different business values to highly value added services offered to the clients. This helps us in strengthening client's trust, prospects and growth.

Moreover, our business values encompass factors like.

- Confident Leadership,

- Professional Ethics,
- Quality Service and Healthy Client Relationship.

We work on the basis of following principles:

- Work in accordance to certain technical and professional standards
- Always honest to our clients
- Maintain a high standard of competence
- Respect clients' confidentiality
- Keep organization up-to-date with best business practice
- Maintaining Code of Ethics
- Highly professional work

In addition to it, our team works on the basis of various factors including:

- Transform our knowledge and competence into competitive benefits for our clients
- Presenting quality services with integrity, expertise and professionalism
- Offer personalized services for meeting the variegated demands of our clients
- To enable clients make an informed decisions
- Enhance the prospects in the client's areas of operation

With years of rich experience of twenty two years and credibility to back up, Chetan Agarwal & Co. has always been able to meet the client's specific requirement.

DETAILS OF FIRM

| | |
|---|--|
| Date of Establishment | 01.07.2000 |
| Registration No. of firm with ICAI | 120447W |
| Constitution of the firm | Partnership Firm |
| Registered Office and Postal Address | 601/602, Swagat Complex, Opp. Hotel Regency, P. N. Marg, Jamnagar |
| No. of full-time Partners | Two |
| Staff Strength : A) No. of Chartered Accountants B) Other Paid assistants | A) Three B) Four Articled Assistant & Twelve Graduate Employee, Two Other Staff |
| Phone Nos. | i) Landline(s) 0288-2540052 +91 – 90990 38121 (CA. Chetan L. Agarwal) ii) Mobile No. +91 – 9099038126 (CA. Dipak C. Dama) |
| Fax No. | 0288-2540052 |
| E-mail ID | chetanagarwalandco@gmail.com , dipak_fca@yahoo.in |
| GST Number | 24AAEFC6580H1ZH |
| Head office Address | 601/602, Swagat Complex, Opp. Hotel Regency, P. N. Marg, Jamnagar |

PROFILE OF FIRM**Chetan Agarwal & Co.****Chartered Accountants**

| | |
|----------------|---|
| Branch Address | Branch : - 224/225, Silver Point, Pramukh Swami Circle, GIDC, Phase III, Jamanagar Branch : - B-1304, Sun Westbank, Ashram Road, Near Vallabh Sadan, Ahmedabad |
|----------------|---|

➤ Particulars of Partners:

| Sl. No. | Name | Age | Designation | Qualification | Whether ACA/FCA | Membership No. | Date of Enrolment With ICAI | Date of Certificate of practice | Date of joining this firm | Whether DISA/CISA | Certified Course |
|---------|---------------------------|-----|-------------|---------------|-----------------|----------------|-----------------------------|---------------------------------|---------------------------|-------------------|-----------------------------|
| 1 | Chetan Laxmichand Agarwal | 46 | Partner | CA | FCA | 107547 | 19.08.1999 | 19.08.1999 | 01.07.2000 | DISA | GST, International Taxation |
| 2 | Dipak Chetanbhai Dama | 34 | Partner | CA | FCA | 138142 | 31.01.2011 | 31.01.2011 | 01.03.2011 | NA | GST |
| 3 | Shahenaz F. Kaji | 30 | Partner | CA | FCA | 170151 | 09.11.2015 | 09.11.2015 | 30.11.2020 | NA | NA |

WORK PROFILE OF FIRM**Direct Tax**

We specialize in providing Income tax services to individuals, small scale and medium scale businesses which are highly effective and efficient. Our range of services include

- Statutory Audits of Private Limited and Limited By Shares Companies
- Income tax Return filling
- TDS Return filling
- Income Tax audit u/s. 44AB of Income Tax Act for various firms
- Scrutiny Assessment for Income Tax
- Appearing before Income Tax authorities like Income Tax Officer, Chief Commissioner of Income Tax , CIT(A), and ITAT.
- Consultancy for finalization on of finance statement for various tax planning
- Preparation of Form no. 15CB for Nayra Energy Ltd since April 2022

Indirect Tax

- Goods and Service Tax Return Filling , GST Audit
 - Provided consultancy for taking various type of CENVAT
 - Regular dealing with GST department in various cases
 - Successfully handle GST audit by Departmental officials also
- Value Added Tax
- VAT Audit Under GVAT Act 2003
 - Functioning as advisor to the various group companies.

Project Finance

Successfully completed the various projects which includes Project Feasibility study; Project Financing, Project implementation by arranging finance till obtaining sanction letter from banks for

- Manufacturing of Brass Parts
- Extrusion Plants
- Real Estate Business
- Authorized dealer of cars, vehicles etc.
- Establishing of cold storage
- Trader of various Items
- Exporters
- Importers

Auditing and Assurance

We are handling internal audit, system studies of many small and medium size companies and firms and more than 500 statutory and tax audits of small and medium firms and individual entities

We have handled an **Internal Audits & System Study** of

1. Reliance Industries Limited (Patalganga, Hazira and Jamnagar Complex)
– For Three years
2. Reliance Petroleum Limited (Jamnagar Complex) – For One year
3. Reliance Capital Limited – Mumbai - Two Years
4. Taren Fibers India Pvt. Ltd – Mumbai (Reliance Group Company) – Two years
5. Skyline NEPC Limited (Head office at Chennai & 28 Branches in India.)

6. Rajshree Cements – Hyderabad (A division of Indian Rayon & Industries Limited)

7. S. Kumar's Synfabs Limited – Mumbai

8. Smita Conductors Limited – New Delhi

We have completed successfully completed **bank branch audit** of Bank of Broad for continuous period of Four years and also allotted bank branch audit for financial year 2013-14 to 2016-17 and also State Bank of India for Financial Year 2017-18 to 2019-20

We have handled also **Concurrent Audit** of Bank of India, State Bank of Saurashtra, SSI, Jamnagar, UCO Bank, Digjam Branch, Jamnagar

We have also handled **revenue audit** and **stock audit** for various branched of Bank Central Bank of India, Dena Bank , The Nawanagar Credit Co Operative Bank Ltd.

Company Law Matters Consultancy

Every company according to the India law need to register with the registrar of companies and it is also necessary with documents for various statutory requirements. We have experts having great experience in offering our clients with the company law matters consultancy. Our wide range of products include

Formation of company in India, viz, Private Limited, Public Limited, wholly owned subsidiary company, LLP etc.

All matters related with Registrar of Companies & Company Law Board

Maintenance & compliance of Statutory Records

Corporate restructuring

Consultancy in above matters