

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI - 400 001

Date: 14.08.2019

Dear Sir/Madam,

Sub: Submission of financial results and intimation of Outcome of the Board Meeting held on 14th August, 2019 - reg.

Ref: 1. M/s. RAASI REFRATORIES LIMITED; Scrip code - 502271.
2. Regulation 33 of SEBI (LODR) Regulations, 2015

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the standalone Unaudited Financial Results of the Company which have been reviewed by the Audit Committee for the period ended 30th June, 2019 have been inter-alia, considered and approved by the Board of Directors at their meeting held on 14th August, 2019. We are enclosing herewith a copy of the above mentioned financial results.

Further, we are to inform that the meeting of the Board of Directors of the Company commenced at 4:00 p.m. and concluded at 8:30 p.m.

You are requested to take the above information on records.

Thanking you,

Yours faithfully,
For Raasi Refractories Limited


S SURESH
Director



Encl: as above

Registered & Corporate Office :

H.No. 15-145/9, Kodandaramnagar, Near Sharada Talkies, Saroomagar,
Hyderabad - 500060, Telangana State, India.

Tel: 040 - 2405 4462, E-mail : mktg@raasi.in, CIN : L26920TG1981PLC003339

Works : Lakshmpuram, P.O. Narketpally, Dist. Nalgonda - 508 254, Tel : 08682 - 272455 / 272444.
E-mail : works@raasi.in

UN AUDITED FINANCIAL RESULTS FOR THE PERIOD 30th June, 2019

Rs In Lakhs


Sl. No	PARTICULARS	STANDALONE QUARTER ENDED		STANDALONE YEAR
		30.06.19	31.03.19	
		UN AUDITED	UN AUDITED	UN AUDITED
1	Income from operations			
	(a) Net sales/income from operations (Net of excise duty)	1666.05	1099.38	754.20
	(b) Other operating income	0.28	244.07	0.00
	Total income from operations (net)	1666.33	1343.50	754.20
2	Expenses			
	(a) Cost of materials consumed	1137.70	237.61	466.53
	(b) Purchases of stock-in-trade	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	187.44	437.54	-2.29
	(d) Employee benefits expense	16.65	7.58	9.51
	(e) Depreciation and amortisation expense	7.19	-62.20	30.32
	(f) Other expenses	200.68	257.72	121.48
	Total Expenses	1549.66	878.25	625.55
3	Finance cost & Exceptional Items (1-2)	116.67	465.20	128.66
4	Other Income			
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	116.67	465.20	128.66
5	Finance costs / interest	95.71	307.60	118.50
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	20.96	157.60	10.16
7	Exceptional Items			
8	Profit / (Loss) from ordinary activities before tax (7 + 8)	20.96	157.60	10.16
9	Tax Expenses			
10	Net profit or loss from ordinary activities after tax (9+/-10)	20.96	157.60	10.16
11	Extraordinary items (Net of tax expenses)			
12	Net Profit (+)/Loss(-) for the period (11+12)	20.96	157.60	10.16
13	Share of Profit/Loss of associates.			
14	Minority Interest			
15	Net Profit/Loss after taxes, minority interest and share of profit/Loss of associates (13+14+15)	20.96	157.60	10.16
16	Paid up equity share capital/Face value of the share shall be indicated)	471.31	471.31	471.31
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			
18	Earning per share (Before extraordinary items) (of Rs 10/- each) Not annualised			
19.i	a) Basic and Diluted EPS before extraordinary items	0.44	3.34	0.22
	b) Basic and Diluted EPS after extraordinary items	0.44	3.34	0.22
19.ii	Earning per share (After extraordinary items) (of Rs 10/- each) Not annualised			
	a) Basic and Diluted EPS before extraordinary items	0.44	3.34	0.22
	b) Basic and Diluted EPS after extraordinary items	0.44	3.34	0.22

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S. Suresh



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RAASI Refractories Limited

UN AUDITED FINANCIAL RESULTS FOR THE PERIOD 30Th June, 2019

Rs In Lakhs

Sl.No	PARTICULARS	STANDALONE QUARTER ENDED		STANDALONE Year AUDITED
		30.06.19 UN AUDITED	31.03.19 UN AUDITED	
A	PARTICULARS OF SHARE HOLDING			
1	Public Shareholding	2321566	2321566	2321566
	Number of shares	49.26%	49.26%	49.26%
	% of shares holding			
2	Promoters and Promoter Group Shareholding			
(a)	Pledged / Encumbered			
i	-Number of Shares	2387220	2387220	2387220
ii	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.82%	99.82%	99.82%
iii	-Percentage of shares (as a % of the total share capital of the company)	50.65%	50.65%	50.65%
b)	Non encumbered			
i	-Number of Shares	4350	4350	4350
ii	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.18%	0.18%	0.18%
iii	-Percentage of shares (as a % of the total share capital of the company)	0.09%	0.09%	0.09%

The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

The above results were reviewed and recommended by the Audit Committee at its meeting on 14th August, 2019 and approved by the Board of Directors at its meeting held on 14th August, 2019.

The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014

There were no investors complaints pending as at the commencement of the quarter. And no complaints were received during the quarter.

Previous period figures have been regrouped/ recasted wherever necessary, to conform to current period's classification.

Hydrabad
14th August, 2019

For RAASI REFRACTORIES LIMITED

S. Suresh

S SURESH
DIRECTOR
DIN NO 07957786



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