



**AJCON GLOBAL**  
YOUR FRENCHLY FINANCIAL ADVISOR

**Date: August 10, 2023.**

**To**  
**The Manager**  
**BSE Limited**  
**Department of Corporate Services**  
**25<sup>th</sup> Floor, PJ Towers, Dalal Street**  
**Mumbai – 400001.**

**Dear Sir/ Madam,**

**Scrip Code: 511692**

**Subject: Outcome of Board Meeting and submission of Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023.**

Pursuant to Regulation 30 read with Scheduled III and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. August 10, 2023 at 3:00 pm. inter-alia, transacted the following businesses as per the Agenda of the meeting:

1. Approved Unaudited Financial Results (standalone and consolidated) for the quarter ended June 30, 2023.
2. Noted Limited Review report issued by Statutory Auditors of the Company on Unaudited Financial Results of the Company for the quarter ended on June 30, 2023.
3. Noted the CEO/ CFO Certificate received in accordance with Regulation 33(2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Noted the Compliances under listing Regulations with Stock Exchange for the Quarter ended June 30, 2023.
5. Noted and approved the transactions with related parties during the Quarter ended June 30, 2023.
6. Approved the Board Report of the Company for the Financial Year 2022-2023 along with Annexures.
7. Approved the Management's Discussion and Analysis Report, Report on Corporate Governance, forming part of the Annual report for the year ended 31st March, 2023.
8. Took note of the Secretarial Auditors Report for the Financial Year ended 31<sup>st</sup> March, 2023.
9. Took note of the Internal Auditors Report for the quarter ended 30<sup>th</sup> June, 2023.



**Ajcon Global Services Ltd.**

**Regd. & Corporate Office :** 408, A- Wing, Express Zone, Near Patels, Western Express Highway, Goregaon (East), Mumbai - 400063.

**CIN :** L74140MH1986PLC041941 **☎** 022 - 67160400 / 28722062 **✉** [ajcon@ajcon.net](mailto:ajcon@ajcon.net)



**www.ajconglobal.com**



10. Approved the Notice of 36<sup>th</sup> Annual General Meeting of the company scheduled to be held on 28<sup>th</sup> September, 2023. The 36<sup>th</sup> Annual General Meeting (AGM) of the Company will be held on Thursday, 28<sup>th</sup> September, 2023 through Video Conferencing (VC) / Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue/ deemed venue.
11. Approved that pursuant to section 91 of Companies Act, 2013 and Regulation 42 of SEBI (LODR) Regulation, 2015, the Register of Members and Share Transfer books of the Company will remain closed from 22<sup>nd</sup> September, 2023 to 28<sup>th</sup> day of September, 2023 (both days inclusive).
12. Recommended the appointment of Mr. Anuj Ajmera (holding DIN: 01838428), who retires by rotation and being eligible, offers himself for re-appointment.
13. Approved the appointment of Mr. Anuj Ajmera (holding DIN: 01838428), Whole Time Director as the Chief Information Security Officer (CISO) of the Company.

We are enclosing herewith the following documents for your records as under:-

- a. Standalone & Consolidated Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2023.
- b. Limited Review Report on quarterly Standalone & Consolidated Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2023.

The Meeting of the Board of Directors concluded at 04:30 PM. with vote of thanks.

You are requested to kindly take the same on records.

Thanking You,

Yours Sincerely,

**For Ajcon Global Services Limited**

**Puspraj R. Pandey**

**(Company Secretary & Compliance Officer)**

**Place: Mumbai**

**Encl.: As above**

**AJCON GLOBAL SERVICES LIMITED**

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023**

(Rs. In Lacs)

PARTICULAR	STANDALONE				CONSOLIDATED			
	QUARTER ENDED			YEAR ENDED	QUARTER ENDED			YEAR ENDED
	30.06.2023	30.06.2022	31.03.2023	31.03.2023	30.06.2023	30.06.2022	31.03.2023	31.03.2023
	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
<b>1 a) Revenue from Operations</b>								
Fees & Brokerage income	203.31	157.65	187.36	637.88	203.31	157.65	187.36	637.88
Sale of Products	69.18	33.12	49.93	152.95	69.18	33.12	49.93	152.95
Net Gain on fair value change	358.69	34.44	-	-	358.69	34.44	-	0.00
Other Operating Income	0.91	(2.71)	(15.42)	(14.33)	0.91	(2.71)	(15.42)	(14.33)
Interest income	-	-	-	-	28.22	24.55	10.53	74.40
<b>Total Revenue from Operation</b>	<b>632.09</b>	<b>222.50</b>	<b>221.88</b>	<b>776.50</b>	<b>660.31</b>	<b>247.04</b>	<b>232.41</b>	<b>850.90</b>
<b>b) Other Income</b>	<b>2.03</b>	<b>1.19</b>	<b>1.93</b>	<b>6.45</b>	<b>2.54</b>	<b>2.83</b>	<b>(0.51)</b>	<b>9.66</b>
<b>Total Income ( a + b )</b>	<b>634.12</b>	<b>223.69</b>	<b>223.81</b>	<b>782.94</b>	<b>662.85</b>	<b>249.87</b>	<b>231.90</b>	<b>860.56</b>
<b>2 Expenses</b>								
a) Cost of Sales	418.20	85.02	60.89	168.21	418.20	85.02	60.89	168.21
b) Net Loss on fair value change	-	-	35.06	2.05	-	-	35.06	2.05
c) Employee Benefit Expenses	63.86	63.46	61.82	253.04	65.41	63.80	63.72	257.69
d) Depreciation and Amortization	9.65	9.55	9.57	37.64	9.65	9.55	9.57	37.64
e) Finance Cost	12.19	6.56	12.33	41.75	20.36	15.97	20.23	76.19
f) Administrative & Other Expenses	58.65	45.46	57.84	214.25	69.41	52.57	76.37	240.45
<b>Total Expenses</b>	<b>562.56</b>	<b>210.05</b>	<b>237.51</b>	<b>716.93</b>	<b>583.02</b>	<b>226.91</b>	<b>265.83</b>	<b>782.23</b>
<b>3 Profit/(Loss) before Exceptional item (1-2)</b>	<b>71.57</b>	<b>13.64</b>	<b>(13.71)</b>	<b>66.01</b>	<b>79.82</b>	<b>22.96</b>	<b>(33.93)</b>	<b>78.32</b>
<b>4 Exceptional Item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Profit/(Loss) before Extra-ordinary items (3-4)</b>	<b>71.57</b>	<b>13.64</b>	<b>(13.71)</b>	<b>66.01</b>	<b>79.82</b>	<b>22.96</b>	<b>(33.93)</b>	<b>78.32</b>
<b>6 Tax Expenses</b>	<b>18.01</b>	<b>3.43</b>	<b>(2.59)</b>	<b>18.00</b>	<b>19.96</b>	<b>5.80</b>	<b>(7.90)</b>	<b>20.96</b>
<b>7 Profit/(Loss) for the period (5-6)</b>	<b>53.55</b>	<b>10.21</b>	<b>(11.12)</b>	<b>48.01</b>	<b>59.86</b>	<b>17.15</b>	<b>(26.03)</b>	<b>57.36</b>
<b>8 Minority Interest (-)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.20</b>	<b>1.19</b>	<b>(2.47)</b>	<b>1.82</b>
<b>9 Net Profit after minority interest (7-8)</b>	<b>53.55</b>	<b>10.21</b>	<b>(11.12)</b>	<b>48.01</b>	<b>58.66</b>	<b>15.96</b>	<b>(23.56)</b>	<b>55.54</b>



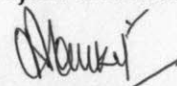
10	<b>Other Comprehensive Income</b>								
	a) Item that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-
	b) Item that will be reclassified to profit and loss	-	-	-	-	-	-	-	-
	<b>Other Comprehensive Income for the period (a+b)</b>	-	-	-	-	-	-	-	-
11	<b>Total Comprehensive Income (9+10)</b>	53.55	10.21	(11.12)	48.01	58.66	15.96	(23.56)	55.54
12	<b>Paid up equity share capital ( face value Rs. 10/- per share)</b>	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62
13	<b>Other Equity excluding Revaluation Reserves as per Balance sheet of previous accounting year</b>	-	-	-	1,137.87	-	-	-	1,557.83
14	<b>Earning per share (before and after extraordinary Items) (Equity share of Rs. 10/- each) (EPS not annualised)</b>								
	<b>Basic &amp; Diluted</b>	0.88	0.17	(0.18)	0.78	0.96	0.26	(0.39)	0.91

**Notes:**

1. The above Un-Audited Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (INDAS) prescribed under sec.133 of the Companies Act, 2013 as amended, in compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended and other recognized accounting practices and policies to the extent applicable for the Quarter ended on June 30, 2023 and have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on August 10, 2023.
2. The Statutory Auditors have carried out limited review of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
3. The consolidated results of the Company includes Un-Audited Financial Results of the subsidiaries - Ajcon Finance Ltd., Ajcon Comtrade Pvt. Ltd. and Kanchanmanik Securities Pvt. Ltd.
4. There are no exceptional/ extraordinary items during the Quarter ended June 30, 2023.
5. There is no reportable segment pursuant to Ind AS-108.
6. The Figures of the quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect to the full financial year and the published year to date figures upto 31st December, 2022, respectively which were subject to limited review by the Statutory Auditors.
7. Figures pertaining to previous year/periods have been re-grouped and re-arranged wherever necessary.
8. The above results are also available on the website of the Company "www.ajcononline.com".

Place: Mumbai  
Date: 10.08.2023

For Ajcon Global Services Limited

  
Ankit Ajmera  
CFO & Executive Director  
DIN: 00200434







# Bhatler & Company

CHARTERED ACCOUNTANTS

## Limited Review Report

To  
The Board of Directors  
Ajcon Global Services Limited


We have reviewed the accompanying statement of Standalone Unaudited Financial Result of M/s. Ajcon Global Services limited ( "the Company") for the quarter ended 30<sup>th</sup> June, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatler & Co.  
Chartered Accountants  
F.R.N. :131092W



Daulal H. Bhatler  
(Proprietor)

Membership No.: 016937

UDIN: 23016937BGSDVT5172

Date: August 10, 2023.

Place: Mumbai





# Bhatler & Company

CHARTERED ACCOUNTANTS

## Limited Review Report

To  
The Board of Directors  
Ajcon Global Services Limited

We have reviewed the accompanying statement of Consolidated Unaudited Financial Result of M/s. Ajcon Global Services limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Consolidated unaudited financial quarterly result in the statements includes quarterly financial results of M/s. Ajcon Global Services Ltd and its Subsidiaries M/s. Ajcon Finance Ltd., M/s. Ajcon Comtrade Pvt. Ltd. and M/s. Kanchanmanik Securities Pvt. Ltd..



Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatte & Co.  
Chartered Accountants  
F.R.N. :131092W

*D. H. Bhatte*



Daulal H. Bhatte  
(Proprietor)  
Membership No.: 016937  
UDIN: 23016937BGSDVU1437

Place: Mumbai

Date: August 10, 2023