



Seshasayee Paper and Boards Limited

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CIN : L21012TZ1960PLC000364

Ref: SH/ S-6/ 475

16-May-2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051
Stock Code : SESHAPAPER

BSE Limited
Floor 25
P J Towers
Dalal Street
Mumbai 400 001
Stock Code : 502450

Dear Sir,

Sub: Disclosure under Regulation 30(4) of SEBI (LODR) Regulations, 2015

- **NCLT order confirming the sale of assets of M/s. Servalakshmi Paper Limited (Corporate Debtor) (In Liquidation) As a Going Concern, in favour of M/s. Seshasayee Paper and Boards Limited.**

Vide our letter Ref. No. SH/S-6/408 dated 19.09.2022, we had informed you that the company (M/s. Seshasayee Paper and Boards Limited) had emerged as the successful bidder in the e-auction held on 19.09.2022 for the acquisition of the assets of M/s. Servalakshmi Paper Limited (Corporate Debtor - In Liquidation), on liquidation on a Going Concern basis.

In accordance with the Regulation 30 read with Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we hereby inform you that the Hon'ble NCLT, Chennai Bench vide its Order dated May 12, 2023 (uploaded in NCLT website during the late hours of May 15, 2023), has approved the application filed by the Liquidator for confirmation of sale of assets of M/s. Servalakshmi Paper Limited (Corporate Debtor) (In Liquidation) as a Going Concern, in favour of M/s. Seshasayee Paper and Boards Limited.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully

For Seshasayee Paper and Boards Limited

(S SRINIVAS)

Senior Vice President & CFO

