



CIN: L15421MP2011PLC027287

GSTIN: 23AAGCP3350D1ZW

Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk,
Bhopal- 462003 (MP), Ph. No. 0755 - 4009254, Email: info@parvatisweetners.com

PSPL/SE/PC/2021-22

14th August, 2021

Online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
Mumbai - 400001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on 14th August, 2021 under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Further to our letter no. PSPL/SE/PC/2021-22 dated 7th August, 2021 and in accordance with Regulation 30 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the board of directors ("Board") of Parvati Sweetners and Power Limited ("Company"), at its Meeting held on Saturday 14th August, 2021, inter alia approved the following matters:

- 1. Considered, Approved and taken on record the Unaudited Standalone financial results of the Company for the Quarter ended June 30, 2021 (Q1 of Financial year 2021-2022 along with the Limited Review Report (s) of the Statutory Auditors on the same). A copy of the Unaudited Financial Results (Standalone) along with the Limited Review Report (s) issued by the Statutory Auditors is enclosed.**
- 2. Approved the Increase of authorised share capital of the Company and consequent alteration of Capital Clause V of Memorandum of Association of the Company.**

"Subject to approval of the shareholders, the Board has approved the increase of authorized share capital of the Company from INR 55,00,00,000 divided into 11,00,00,000 equity shares of INR 5 each to INR 75,00,00,000 divided into 15,00,00,000 equity shares of INR 5 each and consequent alteration in Clause V of the Memorandum of Association of the Company relating to share capital of the Company."
- 3. Considered and Approved the 10th Board's Report along with Annexures for the Financial Year 2020-21.**
- 4. Finalization of the Annual Book Closure of the company for the 10th Annual General Meeting (AGM) to be held on Wednesday, 22nd September, 2021 at the Registered office of the Company situated at Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003 (MP);**

Factory: Village Sankhini, Tehsil Bhitwar, Distt. Gwalior - 475220 (MP) Ph. No. 07524 -405005



CIN: L15421MP2011PLC027287
GSTIN: 23AAGCP3350D1ZW

Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk,
Bhopal- 462003 (MP), Ph. No. 0755 – 4009254, Email: info@parvatisweetners.com

5. Finalization of cut-off date & remote e-voting period for the ensuing 10th Annual General Meeting (AGM);
6. The Board has approved to conduct Annual General Meeting (AGM) of the Company on Wednesday, 22nd September, 2021 at 11:30 A.M. at Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003 (MP) along with the draft notice convening the meeting to be issued to the shareholders for seeking their approval on the above mentioned matters.
7. Appointment of CS Piyush Bindal, Practicing Company Secretary as Scrutinizer for the process of remote E-voting as well as voting at the 10th Annual General Meeting (AGM).
8. Considered and approved the appointment of CDSL for E-voting purpose of 10th Annual General Meeting.
9. Considered and Approved the Re-appointment of M/S. Prateek Jain and Co. as Internal Auditor, M/s. Sanjay Kasliwal & Co. as Cost Auditor, and M/s. Piyush Bindal & Associates as Secretarial Auditor of the Company for Financial Year 2021-22.
10. Considered and approved the setup of Ethanol Plant of 45 Kilo Litre Per Day (KLPD) Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is enclosed herewith as an Annexure-I.
11. Considered and approved the setup of Co-gen Power Plant of 19.80 Megawatt (MW) Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is enclosed herewith as an Annexure-II.
12. Considered and approved the capacity expansion for Sugar production from 2500 Tons of Cane per Day (TCD) to 4500 Tons of Cane per Day (TCD) Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is enclosed herewith as an Annexure-III.
13. the Board has recommended following items to shareholders for their approval:

I Approval of Remuneration of Cost Auditor of the Company.

II Regularisation & Appointment of Shri Rohit Bhatnagar (DIN: 08232760) as Non-Executive Independent Director of the company.

III Borrowing limit under Section 180 (1) (c) of the Companies Act, 2013

IV Securing the borrowings of the Company under Section 180(1)(a) of the Companies, Act, 2013

V To make loan and investment exceeding the ceiling prescribed under Section 186 of the Companies Act, 2013.

VI Related Party Transactions under section 188 of the Companies Act, 2013.

VII Remuneration to Mrs. Poonam Chouksey, Chairperson & Managing Director of the company even in case of loss/inadequacy of profit.

The Board Meeting commenced at 03:30 P.M. (IST) & concluded at 06:30 P.M. (IST).

You are requested to please take on record our above said information for your reference and place the same on the website of the BSE for information of the investors/members of the Company.

Factory: Village Sankhini, Tehsil Bhitwar, Distt. Gwalior – 475220 (MP) Ph. No. 07524 -405005



CIN: L15421MP2011PLC027287
GSTIN: 23AAGCP3350D1ZW


Parvati Sweetners And Power Limited

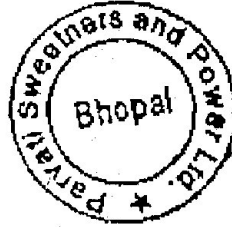
Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk,
Bhopal- 462003 (MP), Ph. No. 0755 - 4009254, Email: info@parvatisweetners.com

Thanking you.

Yours faithfully

For, Parvati Sweetners And Power Limited


POONAM CHOUKSEY
MANAGING DIRECTOR
DIN NO.:02110270



For Parvati Sweetners and Power Ltd.


Director/Authorised Signatory

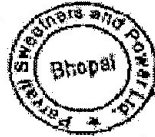
Encl. :- a/a

Factory: Village Sankhini, Tehsil Bhitwar, Distt. Gwalior - 475220 (MP) Ph. No. 07524 -405005

Particulars	Quarter Ended			Standalone Year Ended	
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Current Year ended	Previous Year ended
	30-06-2021 Unaudited	31-03-2021 Audited	30-06-2020 Unaudited	31-03-2021 Audited	31-03-2020 Audited
1. Revenue from operations	1320.01	2645.10	614.61	5854.14	5019.27
2. Other income	0.11	61.46	0.10	28.49	5.26
3. Total Revenue (1 + 2)	1320.12	2706.55	614.71	5882.63	5024.53
4. Expenses					
Cost of materials consumed	221.14	5239.27	133.95	6437.39	4243.06
Changes in inventories of finished goods, work-in-progress and stock in trade	813.70	-3320.34	625.95	-2216.46	-602.83
Employee benefits expense	13.40	72.11	33.12	217.77	135.75
Finance costs	101.41	94.74	43.92	287.66	253.77
Depreciation and amortisation expense	110.54	76.65	122.55	445.06	450.41
Other expenses	59.19	254.58	46.67	583.87	472.92
Total Expenses	1319.38	2417.01	1006.16	5755.29	4953.08
5. Profit before exceptional item and tax (3 - 4)	0.74	289.55	-391.45	127.34	71.45
6. Exceptional Item	0.00	1.25	0.00	1.25	36.81
7. Profit before tax (6-5)	0.74	288.30	-391.45	126.09	34.64
8. Tax Expense					
(1) Current Tax	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	-9.75	10.25	-3.04	2.00	16.30
9. Profit for the period (7-8)	10.49	278.05	-388.41	124.09	18.34
10. Other comprehensive income					
A. Items that will not be reclassified to profit or loss					
-Remeasurement of net defined benefit obligation (net of taxes)	0.00	0.00	0.00	0.00	0.00
Total comprehensive income	10.49	278.05	-388.41	124.09	18.34
11. Paid-up equity share capital (Face value per share of Re 5/- each)	4509.00	3542.70	3542.70	3542.70	3542.70
12. Other Equity				2279.40	2155.31
13. Earnings per equity share (not annualised for quarter)					
(1). Basic	0.01	0.39	-0.55	0.18	0.03
(2). Diluted	0.01	0.39	-0.55	0.18	0.03

Notes:

- The statement of audited financial results for the quarter ended June 30, 2021 has been reviewed by the audit committee and approved by the board of directors at their respective meeting held on 14-08-2021.
- The statutory auditors of Parvati Sweetners and Power Limited ('the Company') have carried out limited review of above results in term of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulation, 2015
- The Company has allotted 1,93,26,065 fully paid up equity shares in April 2021 to Non-promoters through Preferential Issue with the approval of BSE. Hence the paid-up equity share capital of Company with the aforesaid allotments has increased from Rs. 35,42,69,585/- divided into 7,08,53,917 Equity shares of Rs. 5/- each to Rs. 45,08,99,910.00/- divided into 9,01,79,982.00 Equity Shares of Rs. 5/- each.
- Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.
- The company is engaged in only one segment viz manufacturing of sugar, as such there is no separate reportable segment as per the Ind AS 108 Operating Segment.



For & on behalf of the Board of Directors
Parvati Sweetners and Power Limited

Poonam Chouksey
Managing Director
DIN: 02110270

Place: Bhopal
Date: 14-08-2021

For Parvati Sweetners and Power Ltd.

Director/Authorised Signatory



Khare Pamecha & Co.

Chartered Accountants

© M-343, Gautam Nagar, Bhopal - 462023 © 0755-4280476

Limited Review Report on Interim Financial Results

Review report to the Board of Directors of Parvati Sweetners & Power Ltd.

We have reviewed the accompanying statement of Unaudited Financial Results of Parvati Sweetners & Power Ltd. for the Quarter ended on 30th June 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement except for the matter showing in EOM paragraph. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter Paragraph

We draw attention to the following matters in the quarterly financial results.

We are unable to obtain direct/indirect confirmation w.r.t closing balances as well as transactions if any in 7 Bank accounts totaling to Rs. 9,29,127.32/-

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khare Pamecha & Co. (FRN 006067C)
Chartered Accountants

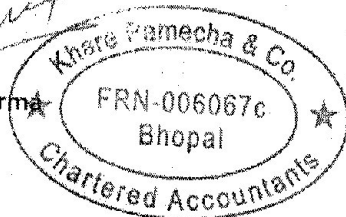
CA Bhupendra Sharma
Partner

M.No. 409124

Place: Bhopal

Date: 14-08-2021

UDIN: 21409124AAAAGF8352





CIN: L15421MP2011PLC027287
GSTIN: 23AAGCP3350D1ZW

Parvati Sweetners And Power Limited


Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk,
Bhopal- 462003 (MP), Ph. No. 0755 - 4009254, Email: info@parvatisweetners.com

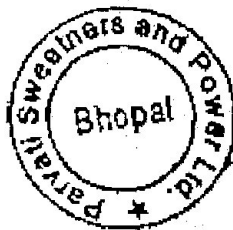
Annexure - I

Details of Proposed Ethanol Plant

1.	Ethanol Plant Capacity	45 Kilo litre Per Day (KLPD)
2.	Raw Material	C-Molasses, B-Heavy Molasses and Sugar Cane Syrup
3.	Products	45 Kilo litre Per Day (KLPD) of Absolute Alcohol with Maximum Strenght of 99.8%
4.	Estimated Power Consumption	750-1200 KWH
5.	Effluent Discharge	0%
6.	Period within which the proposed Ethanol Plant is to be setup	October 2023
7.	Investment required	Rs. 5938.00 Lakhs
8.	Mode of financing	Borrowings
9.	Rationale	The Government of India has mandated 20% ethanol blending in fuel by 2025 against a current blending of 6%. Considering this, the Company sees a huge untapped demand for ethanol for the ethanol blending program of the Government of India which can be of benefit to the Company in the future.

For, Parvati Sweetners And Power Limited


POONAM CHOUKSEY
MANAGING DIRECTOR
DIN NO.:02110270



For Parvati Sweetners and Power Ltd.


Director/Authorised Signatory

Factory: Village Sankhini, Tehsil Bhitwar, Distt. Gwalior - 475220 (MP) Ph. No. 07524 -405005



CIN: L15421MP2011PLC027287
GSTIN: 23AAGCP3350D1ZW

Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk,
Bhopal- 462003 (MP), Ph. No. 0755 - 4009254, Email: info@parvatisweetners.com

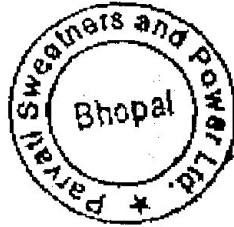
Annexure - II

Details of Proposed Co-gen Power Plant

1.	New Co-gen Power Plant Capacity	19.80 Megawatt (MW)
2.	Type	Biomass
3.	Boiler Capacity	130 Tonnes per hour (TPH)
5.	Working Pressure	110 KG/Cm2
	Turbine Capacity	19.80 Megawatt (MW)
	Fuel Used	Bagasse
6.	Period within which the proposed Co-gen Power Plant is to be setup	December 2023
7.	Investment required	Rs. 11651.00 Lakhs
8.	Mode of financing	Borrowings

For, Parvati Sweetners And Power Limited

POONAM CHOUKSEY
MANAGING DIRECTOR
DIN NO.:02110270



For Parvati Sweetners and Power Ltd.

Director/Authorised Signatory

Factory: Village Sankhini, Tehsil Bhitwar, Distt. Gwalior - 475220 (MP) Ph. No. 07524 -405005



CIN: L15421MP2011PLC027287

GSTIN: 23AAGCP3350D1ZW

Parvati Sweetners And Power Limited


Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk,
Bhopal- 462003 (MP), Ph. No. 0755 - 4009254, Email: info@parvatisweetners.com

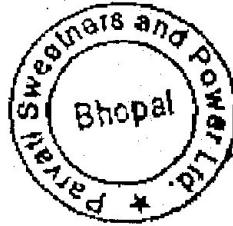
Annexure - III

Capacity expansion for Sugar Plant

1.	Existing Capacity	2500 Tons of Cane per Day (TCD)
2.	Existing capacity utilization	80% and may vary subject to raw material availability
3.	Proposed Capacity addition	2000 Tons of Cane per Day (TCD)
4.	Period within which the proposed production capacity is to be added	December 2023
5.	Investment required	Rs. 5925.00 Lakhs
6.	Mode of financing	Borrowings

For, Parvati Sweetners And Power Limited


POONAM CHOUKSEY
MANAGING DIRECTOR
DIN NO.:02110270



For Parvati Sweetners and Power Ltd.


Director/Authorised Signatory

Factory: Village Sankhini, Tehsil Bhitwar, Distt. Gwalior - 475220 (MP) Ph. No. 07524 -405005