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CIN : L25199GJ1986PLC009071

TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001

Date: 14.02.2019

SUBJECT: Sub: OUTCOME OF THE BOARD MEETING

In terms of Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 read with related circulars and notifications, we hereby submit following:

1. Unaudited Standalone Financial Results for the quarter ended on 31st December, 2018 as approved by the Board of Directors at its meeting held at registered office of the company on 14th February, 2019.
2. Limited Review Report submitted by the Auditors of the Company is also enclosed with the Unaudited Financial Results for the Quarter ended on 31st December, 2018.

The meeting was concluded at 5.30 PM.

Thanking You.

Yours faithfully,

Memon Aksha

(Company Secretary & Compliance Officer)

REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

FACTORY : Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA
Tele. : 02764-281049-281224 Fax : 91-2764-281225

TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31st DECEMBER, 2018

(AMOUNT IN LAKHS)

PART I

Sr. No.	Particulars	Quarter Ended			Year To Date		Year Ended
		Unaudited Quarter Ended	Unaudited Quarter Ended	Unaudited Quarter Ended	Unaudited Quarters Ended	Unaudited Quarter Ended	Audited Year Ended
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
1	Revenue From Operation						
(a)	Revenue From Operations	2,804.16	2,463.61	2,297.77	7,686.52	7,189.53	9,983.74
(b)	Other Income	9.32	8.31	8.69	27.26	44.34	60.31
	Total Revenue (a+b)	2,813.48	2471.92	2306.46	7,911.78	7233.87	10,044.05
2	Expenses						
(a)	Cost of Materials consumed	2,451.87	1,897.30	1,901.34	6,544.35	5,879.53	8,088.95
(b)	Purchase of Stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(185.43)	58.32	(54.80)	(149.53)	(214.23)	(177.88)
(d)	Employee Benefits Expense	29.02	29.35	33.67	60.30	68.43	66.88
(e)	Excise Duty	-	-	-	-	295.04	124.98
(f)	Financial Costs	93.33	112.89	110.26	333.18	301.44	401.02
(g)	Depreciation and amortisation Expense	48.03	53.31	49.63	141.59	142.13	191.23
(h)	Other expenses	290.71	236.67	216.86	710.57	578.55	824.68
	Total Expenses	2,727.57	2,387.86	2,256.98	7,660.55	7,050.91	9,718.58
3	Profit (Loss) before exceptional items and tax	85.91	84.08	49.50	251.23	182.98	325.49
4	Exceptional Items						
5	Profit (Loss) before Taxes	85.91	84.08	49.50	251.23	182.98	325.49
6	Tax Expenses						
	Current Tax	25.93	27.25	21.16	77.28	74.83	319.23
	Deferred Tax	(2.56)	(5.24)	(5.49)	(9.84)	(16.44)	(11.63)
	Total Tax Expenses	23.36	22.51	15.67	67.93	58.39	107.80
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	62.55	61.58	33.83	183.70	124.59	217.69
8	Other Comprehensive Income						
8A	Items that will not be reclassified to profit or loss:						
	(i) Remeasurement benefit of defined benefit plans	(0.27)	(0.27)	-	(0.61)	-	(1.09)
	(ii) Income Tax expense on remeasurement benefit of defined benefit plans	0.08	0.07	-	0.23	-	0.36
8B	(i) Items that will be reclassified to profit or loss						
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income	(0.19)	(0.20)	-	(0.58)	-	(0.73)
9	Total Comprehensive Income for the period (7+8)	62.36	61.38	33.83	183.12	124.59	216.96
10	Paid up Equity Share Capital (face value of Rs. 10/- each)	440.07	440.07	440.07	440.07	440.07	440.07
11	Earning per share (before extra ordinary items) (of Rs. 10/- each):						
	Basic	1.42	1.40	0.77	4.17	2.83	4.95
	Diluted	1.42	1.40	0.77	4.17	2.83	4.95

Notes:

- The above results were reviewed by the audit Committee and were approved and taken on record by the Board of Directors in their meeting held on February 14, 2019. Further, in accordance with the requirements under Regulation 33 of the Listing Regulations, the Statutory Auditors have carried out Limited Review for the quarter ended 31.12.2018 and the review report has been approved by the Board.
- The above Financial Results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The Company has only one segment of activity.
- Previous Year's figures have been regrouped, reclassified wherever considered necessary.

Date: 14.02.2019

Place: Ahmedabad

For, Tirupati Foam Ltd


Roshan P Sanghavi
Managing Director

REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

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FP & Associates
Chartered Accountants

To,
Board of Directors
Tirupati Foam Limited

Dear Sir,

Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on 31st December, 2018

We have reviewed the accompanying statement of unaudited Ind AS financial results of Tirupati Foam Limited for the Quarter ended on 31st December, 2018 and year to date from April 1, 2018 to December 31, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with aforesaid Ind AS and other recognised accounting practices and policies has not disclosed the information required to be disclosed in



terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, F P & ASSOCIATES
(FIRM REGN. NO. 143262W)
CHARTERED ACCOUNTANTS**



F. S. Shah

**(F. S. SHAH)
PARTNER**

Mem. No. 133589

**Place: Ahmedabad
Date: 14.02.2019**