

July 17, 2020

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Dear Sirs,

Sub: Disclosure of Related Party Transactions

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a statement giving the details of Related Party Transactions on a consolidated basis, for the half year ended March 31, 2020.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**

VIJAYA RAGHAVAN N E
COMPANY SECRETARY

Encl: As above

Ramco Systems Limited

Corporate Headquarters : 64, Sardar Patel Road, Taramani, Chennai 600 113, India |
Tel: +91 44 2235 4510 / 66534000 Fax: +91 44 2235 2884 | CIN : L72300TN1997PLC037550 |
Registered Office:47, P.S.K. Nagar, Rajapalayam 626 108, India

Global Offices: India | Singapore | Malaysia | China | HongKong | Philippines | Australia | Dubai | USA | Canada |
United Kingdom | Germany | Switzerland | South Africa | Sudan
www.ramco.com

Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015
For the half year & year ended March 31, 2020

LIST OF RELATED PARTIES AS ON MARCH 31, 2020

a. Key managerial personnel including those specified under Companies Act, 2013 (KMP)

1. P R Venketrama Raja, Chairman
2. P V Abinav Ramasubramaniam Raja , Whole Time Director
3. Virender Aggarwal, Chief Executive Officer
4. R Ravi Kula Chandran, Chief Financial Officer
5. P R Karthic, Company Secretary*
6. Vijaya Raghavan N E, Company Secretary**
7. M M Venkatachalam, Independent Director
8. A V Dharmakrishnan, Non-Executive, Non-Independent Director
9. R S Agarwal, Independent Director
10. Soundara Kumar, Independent Director
11. Sankar Krishnan, Non-Executive, Non-Independent Director
12. Justice P P S Janarthana Raja (Retd.), Independent Director

*P R Karthic, Company Secretary has since resigned and relieved on October 11, 2019

** Vijaya Raghavan N E was appointed as Company Secretary w.e.f. February 14, 2020

b. Relatives of KMP

1. P R Venketrama Raja, Father of P V Abinav Ramasubramaniam Raja
2. P V Nirmala, Mother of P V Abinav Ramasubramaniam Raja
3. B Srisandhya Raju, Sister of P V Abinav Ramasubramaniam Raja
4. R Sudarsanam, Mother of P R Venketrama Raja
5. S Saradha Deepa, Sister of P R Venketrama Raja
6. R Nalina Ramalakshmi, Sister of P R Venketrama Raja

c. Employee benefit funds where control exists

1. Ramco Systems Limited employees group gratuity scheme
2. Ramco Systems Limited employees superannuation scheme

d. Enterprises over which the above persons exercise significant influence

- | | |
|---|-------------------------------------|
| 1. Rajapalayam Mills Limited | 5. Sri Vishnu Shankar Mills Limited |
| 2. The Ramco Cements Limited | 6. Sandhya Spinning Mill Limited |
| 3. Ramco Industries Limited | 7. Thanjavur Spinning Mill Limited |
| 4. The Ramaraju Surgical Cotton Mills Limited | 8. Sri Harini Textiles Limited |
| | 9. Swarna Boomi Estate |

10. Thanga Vilas Estate
11. Rajapalayam Textile Limited
12. Shri Harini Media Limited
13. Sudarsanam Estate
14. Shri Abhinava Vidyatheertha Seva Trust
15. Smt. Lingammal Ramaraju Shastra Prathista Trust
16. The Ramco Cements Limited Educational and Charitable Trust
17. Gowrihouse Metal Works LLP
18. JKR Enterprises Limited
19. Gowrishankar Screws
20. P A C R Sethurammam Charity Trust
21. P A C R Sethurammam Charities
22. Rajapalayam Spinners Limited
23. Ramco Industrial and Technology Services Limited
24. Madurai Trans Carrier Limited
25. Ramco Welfare Trust
26. Lynks Logistics Limited
27. Ramco Management Private Limited
28. Raja Charity Trust
29. P A C Ramasamy Raja Centenary Trust
30. P A C Ramasamy Raja Education Charity Trust

e. Subsidiary Companies

1. Ramco Systems Corporation, USA
2. Ramco Systems Ltd., Switzerland
3. Ramco Systems Pte Ltd., Singapore
4. Ramco Systems Sdn. Bhd., Malaysia
5. RSL Enterprise Solutions (Pty) Ltd., South Africa
6. Ramco Systems Canada Inc., Canada (wholly owned subsidiary of Ramco Systems Corporation, USA)
7. Ramco Systems FZ-LLC, Dubai
8. RSL Software Company Limited, Sudan
9. Ramco Systems Australia Pty Ltd., Australia
10. Ramco System Inc., Philippines
11. Ramco Systems (Shanghai) Co. Ltd., China
12. Ramco System Vietnam Company Limited, Vietnam
13. PT Ramco Systems Indonesia, Indonesia
14. Ramco Systems Macau Limited (wholly owned subsidiary of Ramco Systems Pte. Ltd., Singapore)

f. Associate

1. City Works Pty. Ltd., South Africa

**Transactions summary with related parties on consolidated basis for the half year ended March 31, 2020
("Period") and the outstanding balances as on March 31, 2020 ("Closing Date")**

(Rs. in Million)

Particulars	Key managerial personnel (KMP)	Relatives of KMP	Employee benefit funds where control exists	Enterprises over which there is a significant influence	Associate
Income from sale of goods & services					
a. Transactions during the Period	-	-	-	67.97	136.98
b. Outstanding as on Closing Date	-	-	-	0.94	6.76
Cost of services availed					
a. Transactions during the Period	-	-	-	39.00	-
b. Outstanding as on Closing Date	-	-	-	2.69	-
Rent - Expense					
a. Transactions during the Period	-	-	-	46.53	-
b. Outstanding as on Closing Date	-	-	-	-	-
Sitting fees					
a. Transactions during the Period	0.90	-	-	-	-
b. Outstanding as on Closing Date	-	-	-	-	-
CSR Contribution					
a. Transactions during the Period	-	-	-	6.11	-
b. Outstanding as on Closing Date	-	-	-	-	-
Remuneration					
a. Transactions during the Period	59.45	-	-	-	-
b. Outstanding as on Closing Date	-	-	-	-	-
Contribution to Superannuation Fund / Gratuity Fund					
a. Transactions during the Period	-	-	23.87	-	-
b. Outstanding as on Closing Date	-	-	-	-	-

Transactions and balances with subsidiaries are eliminated in the preparation of consolidated financial statements and hence, not reported herein. However, the Company has given corporate guarantees and arranged bank guarantees on behalf of subsidiaries as below:

(Rs. in Million)

Bank Guarantees	
a. Transactions during the Period	4.46
b. Outstanding as on Closing Date	125.08
Corporate Guarantees	
a. Transactions during the Period	83.27
b. Outstanding as on Closing Date	753.15

**Transactions summary with related parties on consolidated basis for the half year ended 31st March 2019
("Period") and the outstanding balances as on 31st March 2019 ("Closing Date")**

(Rs. in Million)

Particulars	Key managerial personnel (KMP)	Relatives of KMP	Employee benefit funds where control exists	Enterprises over which there is a significant influence	Associate
Income from sale of goods & services					
a. Transactions during the Period	-	-	-	60.54	64.24
b. Outstanding as on Closing Date	-	-	-	-	7.22
Cost of services availed					
a. Transactions during the Period	-	-	-	9.74	-
b. Outstanding as on Closing Date	-	-	-	1.04	-
Rent - Expense					
a. Transactions during the Period	-	-	-	43.33	-
b. Outstanding as on Closing Date	-	-	-	-	-
Sitting fees					
a. Transactions during the Period	0.93	-	-	-	-
b. Outstanding as on Closing Date	-	-	-	-	-
CSR Contribution					
a. Transactions during the Period	-	-	-	9.27	-
b. Outstanding as on Closing Date	-	-	-	-	-
Remuneration					
a. Transactions during the Period	39.07	-	-	-	-
b. Outstanding as on Closing Date	-	-	-	-	-
Contribution to Superannuation Fund / Gratuity Fund					
a. Transactions during the Period	-	-	10.89	-	-
b. Outstanding as on Closing Date	-	-	-	-	-

Transactions and balances with subsidiaries are eliminated in the preparation of consolidated financial statements and hence, not reported herein. However, the Company has given corporate guarantees and arranged bank guarantees on behalf of subsidiaries as below:

(Rs. in Million)

Bank Guarantees	
a. Transactions during the Period	6.22
b. Outstanding as on Closing Date	118.88
Corporate Guarantees	
a. Transactions during the Period	33.07
b. Outstanding as on Closing Date	757.49

Note: Figures for the half year ended March 31, 2020 and March 31, 2019 are the balancing figures between audited figures in respective full financial years and the unaudited figures for the half year ended September 30, 2019 and September 30, 2018 of the respective financial years.