



CRISIL Rated ISO Certified NBFC, Reg. by RBI, Reg. No. B-07.00437*

ICL Fincorp Limited

(Formerly known as Irinjalakuda Credits & Leasing Company Limited) CIN: U65191TN1991PLC021815

18-02-2021

To,

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai - 400 001

The Board of Directors
Salem Erode Investments Limited
14, Motilal Nehru Road, , Kolkata,
West Bengal, 700029

Dear Sir,

Sub: Submission of Disclosures u/r 29(2) of SEBI (SAST) Regulations, 2011

ICL Fincorp Limited is a corporate promoter of Salem Erode Investments Limited, listed on BSE. Please see enclosed herewith submission under disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your records. Kindly acknowledge the receipt and disseminate the information at the earliest.

For ICL Fincorp Limited

Prasanjit Kumar Baul
Company Secretary
Membership No: A34347



**DISCLOSURES UNDER REGULATION 29(2) OF
SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS)
REGULATIONS, 2011**

Part A

Name of the Target Company (TC)	Salem Erode Investments Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ICL Fincorp Limited		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of Acquirer along with PAC's of :			
a) Shares carrying voting rights	87,17,790	76.03	76.03
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	87,17,790	76.03	76.03
Details of disposal			
a) Shares carrying voting rights sold	1,18,650	1.03	1.03
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	1,18,650	1.03	1.03
After the acquisition, holding of Acquirer			



along with PAC's of:			
a) Shares carrying voting rights	85,99,140	75.00	75.00
b) Shares encumbered with the acquirer			
e) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	85,99,140	75.00	75.00
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Offer for Sale through BSE		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15-02-2021 and 16-02-2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,14,65,520 Shares at Re. 1 Each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,14,65,520 Shares at Re. 1 Each		
Total diluted share/voting capital of the TC after the said acquisition	1,14,65,520 Shares at Re. 1 Each		

Yours Sincerely,

For ICL Fincorp Limited





Prasanjit Kumar Baul
Company Secretary
Membership No: A34347

Place: Thrissur
Date: 18-02-2021