



# MAHALAXMI RUBTECH LIMITED

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Ref: MRT/CS/Correspondence/2020-21/37

Date: November 07, 2020

To,  
Department of Corporate services,  
BSE Limited.  
P J Towers, Dalal Street, Mumbai - 400 001

Dear Sir,

**Company Code - 514450**

**Sub: Consolidated Voting Results on Resolutions as per the Notice of the 29<sup>th</sup> Annual General Meeting of Mahalaxmi Rubtech Limited ('AGM') dated November 07, 2020.**

Please note that Resolution Nos. 1 to 5 as per the Notice dated October 09, 2020 of the 29<sup>th</sup> AGM held on November 07, 2020 have been passed by the shareholders with requisite majority.

Further, pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the voting results, in the prescribed format, in respect of the votes cast through e-voting at the 29<sup>th</sup> AGM.

A copy of the Scrutinizer's Report containing consolidated voting results is enclosed herewith.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
**For, Mahalaxmi Rubtech Limited**

**Kevin Dhruve**  
Company Secretary



**PROCEEDINGS OF THE 29<sup>TH</sup> ANNUAL GENERAL MEETING OF MAHALAXMI RUBTECH LIMITED:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Resolutions (Ordinary / Special)</b>	<b>Result</b>
1.	Adoption of Audited Standalone and Consolidated Financial Statement of the Company for the Financial Year ended 31st March 2020 together with the Reports of the Directors and Auditors thereon	Ordinary	Passed with requisite majority
2.	Re-appointment of Mr. Rahul Jeetmal Parekh (DIN: 00500328), who retires by rotation and eligible himself for appointment	Ordinary	Passed with requisite majority
3.	To ratify remuneration payable to Cost Auditors, M/s Dalwadi & Associates	Ordinary	Passed with requisite majority
4.	To re-appoint Mrs. Sangita Singhi (DIN: 06999605) as an Independent Director for next term of 5 Years	Special	Passed with requisite majority
5.	To consider related party transactions	Ordinary	Passed with requisite majority

**For, Mahalaxmi Rubtech Limited**



**Kevin Dhruve  
Company Secretary**



**November 07, 2020**

## Mahalaxmi Rubtech Limited - Voting Result

Disclosure Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of Annual General Meeting	Notice Dated: 09 October, 2020
	Voting Start Date: November 04, 2020
	Voting End Date: November 06, 2020
Total Number of Shareholders as on Record Date (October 31, 2020)	3840
Number of Shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoter and Promoter Group	
Public	
Number of shareholders attending the meeting through video conferencing:	
Promoter and Promoter Group	19
Public	28



## Mahalaxmi Rubtech Limited

Resolution Required : (Ordinary)			1 - Adoption of Audited Standalone and Consolidated Financial Statements for the Financial Year ended March 31, 2020 together with the reports of the Director's and Auditor's thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	9622220	9622220	100.0000	9622220	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>9622220</b>	<b>100.0000</b>	<b>9622220</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	7925	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3690130	638026	17.2901	638026	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>638026</b>	<b>17.2901</b>	<b>638026</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>13320275</b>	<b>10260246</b>	<b>77.0273</b>	<b>10260246</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



## Mahalaxmi Rubtech Limited

Resolution Required : (Ordinary)			2 - Re-appointment of Mr. Rahul Jeetmal Parekh (DIN: 00500328) who retires by rotation					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	9622220	9622220	100.0000	9622220	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>9622220</b>	<b>100.0000</b>	<b>9622220</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	7925	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3690130	638026	17.2901	638026	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>638026</b>	<b>17.2901</b>	<b>638026</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>13320275</b>	<b>10260246</b>	<b>77.0273</b>	<b>10260246</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



## Mahalaxmi Rubtech Limited

Resolution Required : (Ordinary)			3 - Ratification of remuneration payable to Cost Auditor, M/s Dalwadi & Associates					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	9622220	9622220	100.0000	9622220	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>9622220</b>	<b>100.0000</b>	<b>9622220</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	7925	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3690130	638026	17.2901	638026	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>638026</b>	<b>17.2901</b>	<b>638026</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>13320275</b>	<b>10260246</b>	<b>77.0273</b>	<b>10260246</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>





## Mahalaxmi Rubtech Limited

Resolution Required : (Ordinary)		4 - Re-appointment of Mrs. Sangita Singhi (DIN: 06999605) as an Independent Director for next term of 5 Years						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	9622220	9622220	100.0000	9622220	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>9622220</b>	<b>100.0000</b>	<b>9622220</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	7925	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3690130	638026	17.2901	638026	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>638026</b>	<b>17.2901</b>	<b>638026</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>13320275</b>	<b>10260246</b>	<b>77.0273</b>	<b>10260246</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



## Mahalaxmi Rubtech Limited

Resolution Required : (Ordinary)			5 - To consider the Related Party Transactions					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	9622220	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public Institutions	E-Voting	7925	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3690130	638026	17.2901	638026	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>638026</b>	<b>17.2901</b>	<b>638026</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>13320275</b>	<b>638026</b>	<b>4.7899</b>	<b>638026</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>





**SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman  
29<sup>th</sup> Annual General Meeting  
Mahalaxmi Rubtech Limited  
47, New Cloth Market,  
O/s Raipur Gate,  
Ahmedabad - 02

**RE: E-VOTING AND CONSOLIDATED SCRUTINIZER'S REPORT**

Dear Sir,

I, Bunty Hudda, Designated Partner at Hudda & Associates Company Secretaries LLP, Company Secretaries, having office at E-812, Titanium City Center, Nr. IOC Petrol Pump, Anandnagar-Prahladnagar Road, Satellite, Ahmedabad - 15 have been appointed as scrutinizer of Mahalaxmi Rubtech Ltd ("**The Company**") for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) conducted at the 29<sup>th</sup> Annual General Meeting ("AGM") pursuant to the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the 29<sup>th</sup> AGM of the Company held through Video Conferencing ("VC")/ Other Audio Visual Means ("OVAM") on Saturday, November 07, 2020 at 11:30 a.m. (IST). I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules.

I Submit my report as under:

1. The AGM is held in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020 regarding holding of the AGM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), without the physical presence of the Members at a common venue and as confirmed by the Company, the Notice of the AGM along with the Annual Report 2019-20 has being sent on October 14, 2020 only through electronic mode to those Members whose e-mail addresses are registered with the Company, RTA or CDSL/NSDL ( "Depositories").



2. The Compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to e-Voting (which includes remote e-Voting and the electronic voting, provided at the AGM) to the Members on the resolutions proposed in the Notice calling the 29<sup>th</sup> AGM of the Company was the responsibility of the Management. My responsibility as a scrutinizer was to ensure that the voting process is conducted in a fair and transparent manner, and render a consolidated scrutinizer's report on the voting to the Chairman on the resolutions.
3. The Company had appointed Link Intime India Private Limited as the Agency for providing E-Voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) to the shareholders, who had not casted their vote earlier through remote E-Voting facility.
4. The shareholders holding shares as on the cut-off date i.e. Saturday, October 31, 2020 were entitled to vote on the resolutions no. 1 to 5 in notice of the 29<sup>th</sup> Annual General Meeting of the Company.
5. The remote E-Voting period remained open from Wednesday, November 04, 2020 at 09.00 a.m. (IST) to Friday, November 06, 2020 at 5:00 p.m.
6. At the 29<sup>th</sup> AGM of the Company held on Saturday, November 07, 2020, the facility to vote through electronic voting system had been provided to facilitate voting for those Members who were present at the Meeting through VC/OAVM but could not participate in the Remote e-Voting to record their votes on the resolutions to be passed.
7. After the closure of the e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked on Saturday November 07, 2020 around 12.20 p.m. in the presence of two witnesses who are not in the employment of the Company.
8. I hereby submit a consolidated scrutinizer's report pursuant to rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the aforesaid 29<sup>th</sup> AGM based on the scrutiny of remote e-voting and the electronic voting at the AGM and votes cast therein based on the data downloaded from the electronic voting system by the Link Intime India Private Limited.
9. The results of the Remote e-Voting together with that of the voting through electronic voting system conducted at the AGM through VC/OAVM are as under:



**Item No .1 Adoption of Audited Standalone and Consolidated Financial Statement of the Company for the Financial Year ended 31<sup>st</sup> March 2020 together with the Reports of the Directors and Auditors thereon:**

Type of Business :- Ordinary Business

Type of Resolution :- Ordinary Resolution

(i) Voted in favour of the resolution:

Particulars of Voting	No of members voted	Number of votes cast by them	Percentage of total share voted
Remote E-voting	48	10260246	100.00%
E-Voting by Shareholders through VC/OAVM during the AGM.	Nil	Nil	Nil
<b>Total</b>	<b>48</b>	<b>10260246</b>	<b>100.00 %</b>

(i) Voted against the resolution:

Particulars of Voting	No of members voted	Number of votes cast by them	Percentage of total share voted
Remote E-voting	Nil	Nil	Nil
E-Voting by Shareholders through VC/OAVM during the AGM.	Nil	Nil	Nil
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(i) Invalid Votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes held. by them
Remote E-voting	Nil	Nil
E-Voting by Shareholders through VC/OAVM during the AGM.	Nil	Nil
<b>Total</b>	<b>0</b>	<b>0</b>

**Item No .2 Re-appointment of Mr. Rahul Jeetmal Parekh (DIN: 00500328), who retires by rotation and eligible himself for appointment.**

Type of Business :- Ordinary Business

Type of Resolution :- Ordinary Resolution

(i) Voted in favour of the resolution:

Particulars of Voting	No of members voted	Number of votes cast by them	Percentage of total share voted
Remote E-voting	48	10260246	100.00%
E-Voting by Shareholders through VC/OAVM during the AGM.	Nil	Nil	Nil



<b>Total</b>	<b>48</b>	<b>10260246</b>	<b>100.00 %</b>
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(i) Voted against the resolution:

<b>Particulars of Voting</b>	<b>No of members voted</b>	<b>Number of votes cast by them</b>	<b>Percentage of total share voted</b>
Remote E-voting	Nil	Nil	Nil
E-Voting by Shareholders through VC/OAVM during the AGM.	Nil	Nil	Nil
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(i) Invalid Votes:

<b>Particulars of Voting</b>	<b>Total number of members whose votes were declared invalid</b>	<b>Total number of votes held. by them</b>
Remote E-voting	Nil	Nil
E-Voting by Shareholders through VC/OAVM during the AGM.	Nil	Nil
<b>Total</b>	<b>0</b>	<b>0</b>

**Item No.3 To ratify remuneration payable to Cost Auditors, M/s Dalwadi & Associates.**

Type of Business : - Special Business

Type of Resolution : - Ordinary Resolution

(i) Voted in favour of the resolution:

<b>Particulars of Voting</b>	<b>No of members voted</b>	<b>Number of votes cast by them</b>	<b>Percentage of total share voted</b>
Remote E-voting	48	10260246	100.00%
E-Voting by Shareholders through VC/OAVM during the AGM.	Nil	Nil	Nil
<b>Total</b>	<b>48</b>	<b>10260246</b>	<b>100.00 %</b>

(i) Voted against the resolution:

<b>Particulars of Voting</b>	<b>No of members voted</b>	<b>Number of votes cast by them</b>	<b>Percentage of total share voted</b>
Remote E-voting	Nil	Nil	Nil
E-Voting by Shareholders through VC/OAVM during the AGM.	Nil	Nil	Nil
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(i) Invalid Votes:



Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes held. by them
Remote E-voting	Nil	Nil
E-Voting by Shareholders through VC/OAVM during the AGM.	Nil	Nil
<b>Total</b>	<b>0</b>	<b>0</b>

**Item No .4 To re-appoint Mrs. Sangita Singhi (DIN: 06999605) as an Independent Director for next term of 5 Years.**

Type of Business : - Special Business

Type of Resolution : - Special Resolution

(i) Voted in favour of the resolution:

Particulars of Voting	No of members voted	Number of votes cast by them	Percentage of total share voted
Remote E-voting	48	10260246	100.00%
E-Voting by Shareholders through VC/OAVM during the AGM.	Nil	Nil	Nil
<b>Total</b>	<b>48</b>	<b>10260246</b>	<b>100.00 %</b>

(i) Voted against the resolution:

Particulars of Voting	No of members voted	Number of votes cast by them	Percentage of total share voted
Remote E-voting	Nil	Nil	Nil
E-Voting by Shareholders through VC/OAVM during the AGM.	Nil	Nil	Nil
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(i) Invalid Votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes held. by them
Remote E-voting	Nil	Nil
E-Voting by Shareholders through VC/OAVM during the AGM.	Nil	Nil
<b>Total</b>	<b>0</b>	<b>0</b>

**Item No .5 To consider related party transactions:**

Type of Business : - Special Business

Type of Resolution : - Ordinary Resolution

(i) Voted in favour of the resolution:



Particulars of Voting	No of members voted	Number of votes cast by them	Percentage of total share voted
Remote E-voting	29	638026	100.00%
E-Voting by Shareholders through VC/OAVM during the AGM.	Nil	Nil	Nil
<b>Total</b>	<b>29</b>	<b>638026</b>	<b>100.00 %</b>

(i) Voted against the resolution:

Particulars of Voting	No of members voted	Number of votes cast by them	Percentage of total share voted
Remote E-voting	Nil	Nil	Nil
E-Voting by Shareholders through VC/OAVM during the AGM.	Nil	Nil	Nil
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(i) Invalid Votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes held. by them
Remote E-voting	Nil	Nil
E-Voting by Shareholders through VC/OAVM during the AGM.	Nil	Nil
<b>Total</b>	<b>0</b>	<b>0</b>

Based on the foregoing, the Resolution No. (s) 1 to 5 shall be deemed to have been passed with the requisite majority.

All the relevant records of Voting is under my safe custody until the Chairman considers, approves and signs the Minutes of the 29<sup>th</sup> Annual General Meeting and the same shall be handed over to the Chairman or the Company Secretary of the Company for safe keeping.

Yours Truly,

**FOR HUDDA & ASSOCIATES COMPANY SECRETARIES LLP**



**CS BUNTY HUDDA**  
**DESIGNATED PARTNER**  
**COP: 11560**  
**ACS: 31507**  
**UDIN: A031507B001183515**



Date : Saturday, November 07, 2020

Place : Ahmedabad