

GAURANG SHAH

A 601 SUDAMA TOWER, KHAUGALI, STATION ROAD, BHAYANDAR
WEST 401101, THANE MAHARASHTRA

The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Dalal Street, Fort, Mumbai – 400001

Kind Attention: Mr. Rakesh
Parekh Dear Sir,

Sub.: Disclosure under Regulation 29 (1) of SEBI Regulation, 2011 (Substantial Acquisition of Shares and Takeover)

Ref.: Name- IGC INDUSTRIES LIMITED (Formerly Known as IGC Foils Limited) and
Scrip Code- 539449

With reference to the subject matter, enclosed herewith please find the details of Shares acquired of IGC INDUSTRIES LIMITED (Formerly Known as IGC Foils Limited) in term of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 on 10th May, 2024.

Kindly take the same on your records and acknowledge the receipt.

Gaurang m. Shah

Mr. Gaurang shah
Authorised Signatory

Date: 11/05/2024

Place: Mumbai

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	IGC INDUSTRIES LIMITED (Formerly Known as IGC Foils Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr.Gaurang shah		
Whether the acquirer belongs to Promoter / Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	6,659	0.30	0.30
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	6,659	0.30	0.30
Details of acquisition			
a) Shares carrying voting rights acquired	2,24,000	10.00	10.00
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	2,24,000	10.00	10.00
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2,30,659	10.30%	10.30%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	2,30,659	10.30%	10.30%
Mode of acquisition (e.g. open market / Off Market /public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Off-Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	10-05-2024		
Equity share capital / total voting capital of the TC before the said acquisition	2240000 equity shares of Rs. 10/-		
Equity share capital/ total voting capital of the TC after the said acquisition	2240000 equity shares of Rs. 10/-		
Total diluted share/voting capital of the TC after the said acquisition	NA		