



# DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976PLC008129 GST NO. 37AAACD6021B1ZB  
Head Office : "DREDGE HOUSE", HB Colony Main Road, Seethammadhara,  
Visakhapatnam-530022

Phone : 0891 2523250, Fax : 0891 2560581/ 2565920,

Website: [www.dredge-india.com](http://www.dredge-india.com)

Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092



DCI/CS/E.1/2022

13/07/2022

Listing Compliance  
Bombay Stock Exchange Limited  
Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai -400001  
**Scrip code : 523618**

Listing Compliance  
The National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E) , Mumbai – 400051  
**Symbol : DREDGECORP**

The Secretary  
The Calcutta Stock Exchange Assn. Ltd.  
7, Lyons Range, Kolkata – 700001  
**Scrip Code : 14050**

Dear Sir,

**SUB: Suspension of Shri GYV Victor, MD & CEO**

Please find attached the order of suspension of Shri GYV Victor, MD & CEO of the company with immediate effect issued by Chairman of the Company in exercise of his powers as Disciplinary Authority. The order is attached.

2. This may be taken as information submitted to Stock Exchanges as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Yours faithfully,  
For Dredging Corporation of India Limited

-sd-

(Compliance Officer)

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No. Ch/Ps/Misc/2022

Dt. 13/07/2022

## ORDER

Whereas disciplinary proceeding(s) is/are being contemplated against Shri.G.Y.V.Victor, Badge No. S01177, Managing Director and CEO.

Now, therefore, the undersigned, in exercise of the powers conferred as per Clause xv of the Annexure – Terms and Conditions to letter no .DCI CS/A.1/2020 dated 31/12/2020 issued to Shri.G.Y.V.Victor, Badge No. S01177 read in conjunction with the Rule 22 of the Conduct Discipline and Appeal Rules of Dredging Corporation of India Limited, Shri.G.Y.V.Victor, Badge No. S01177 be and is hereby placed under suspension with immediate effect.

It is further ordered that during the period that this order shall remain in force, the Headquarters of Shri.G.Y.V.Victor, Badge no. S01177 will be Visakhapatnam and the said Shri.G.Y.V.Victor, Badge no. S01177 shall not leave the Headquarters without obtaining the previous permission of the Chairman and directed to cooperate and provide full assistance to the inquiry/ disciplinary proceedings.

It is further ordered that during the period that this Order is in place, Shri.G.Y.V.Victor, Badge no. S01177 shall be entitled to subsistence allowance as per the Rules of the Corporation and Shri.G.Y.V.Victor, Badge no. S01177 has to submit an undertaking on the last day of every month stating that he is not engaged in any other employment or business or profession or vocation or employment anywhere for claiming the subsistence allowance.

Further, Shri.G.Y.V.Victor, Badge no. S01177 will not be provided any benefits from the corporation, including personal staff, if any, vehicle, office phone etc. with effect from the date of this Order.

Further, Shri.G.Y.V.Victor, Badge no. S01177 is not allowed to exercise any powers with effect from the date of this Order.

Chairman &  
Disciplinary Authority

To  
Shri.G.Y.V.Victor  
Badge no. S01177  
MD&CEO

CC: CVO – For information  
HOD(HR) – For information, further necessary action and compliance.  
Company Secretary – For information, further necessary action and compliance.