



VTM :CS:/Qtr 3

01.02.2021

**Corporate Relationship Dept. - CRD
Bombay Stock Exchange Limited (BSE)**

Regd. Office: Floor 25, PJ Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sir/s,

**Sub: Un-audited Financial Results for the Quarter ended
31.12.2020 - reg.**

We enclose the Unaudited results as per SEBI Circular No.CIR/CFD/FAC/62/2016 dated 6th July 2016. Also the Company has opted to submit un-audited standalone financial results from the quarter ended 30th June 2017 onwards. We enclose herein Ind-AS compliant financial results for the Quarter ended 31.12.2020. As already intimated we hereby inform you that the Company shall submit standalone financial results for the quarters ending on and after 30th June, 2017 as per above circular.

We also wish to inform you that as per the exchange circular dated March 30, 2017, filings for Financial Results (Regulation 33 / Regulation 52) in XBRL mode will be made within 24 hours of submission of results in PDF mode through CAFS.

Sir, Please also note that the Company Does Not have Any Subsidiary.

This is for your kind information please.

Thanking you,

Yours faithfully,

for **VTM LIMITED**


S. PARAMASIVAM
Company Secretary

Chairman's Office : Thiagarajar Mills Premises, **KAPPALUR** - 625 008. Madurai. India.

Regd. Office : **SULAKARAI**. Virudhunagar - 626 003.

CIN No. : L17111TN1946PLC003270

GSTIN : 33AAACV3775E1ZG

PAN No. : AAACV3775E

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E-mail : office@tmills.com

: vtac@vtmill.com



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Flat No.6, First Floor, Vignesh Apartments, North Avenue,
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D. KALAIALAGAN
B.Com., FCA, DISA (ICAI)

K. PARTHASARATHY
B.Com., FCA

NYAPATHY SRILATHA
M.Com., FCA, PGDFM

E.K. SRIVATSAN
B.Com., FCA

**Limited Review Report on the Unaudited Financial Results for the quarter and nine months ended
December 31, 2020 of M/s VTM Limited Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors
VTM Limited
Kappalur, Madurai

1. We have reviewed the unaudited financial results of VTM Limited (the "Company") for the quarter and nine months ended December 31, 2020 which are included in the accompanying Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2020 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

Our responsibility is to express a conclusion on the Statement based on our review.

2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



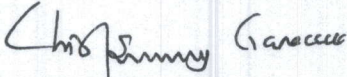
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 2 of the statement, which describes the uncertainties and the impact of COVID-19 pandemic on the Company's operation and results as assessed by the management. Our conclusion on the statement is not modified in respect of this matter.

For CNGSN & ASSOCIATES LLP

Chartered Accountants

Firm Registration No.004915S/ S200036



(CHINNSAMY GANESAN)

Partner

Membership No. 027501

UDIN: 21027501AAAAAC9310

Place: Chennai

Date: February 1, 2021



VTM Limited

Regd. Office: Sulakarai, Virudhunagar

CIN: L17111TN1946PLC003270, Website: www.vtmill.com

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2020

S.No	Particulars	Rs.in Lakhs					
		Quarter ended			Nine months ended		Year ended
		December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from operations	4,537.93	3,993.87	3,742.53	10,000.59	12,417.07	16,053.46
2	(b) Other Income (Net)	181.95	94.78	217.47	403.81	649.03	868.55
3	Total Income (1+2)	4,719.88	4,088.65	3,960.00	10,404.40	13,066.10	16,922.01
4	Expenses						
	a) Consumption of raw materials	2,877.26	2,587.38	2,608.93	6,599.75	8,383.42	10,982.20
	b) Changes in inventories of finished goods, work in progress and stock in trade	321.96	219.72	(96.95)	286.91	140.46	(104.93)
	c) Employees benefits expense	268.80	260.04	294.13	686.84	886.99	1,184.77
	d) Finance Cost	26.18	26.36	32.95	76.10	79.15	109.74
	e) Depreciation and amortisation expense	201.80	203.86	178.31	560.97	543.49	763.13
	f) Other expenses	444.04	485.27	600.22	1,236.64	1,694.37	2,350.35
	Total Expenses	4,140.04	3,782.63	3,617.59	9,447.21	11,727.88	15,285.28
5	Profit before exceptional items and tax (3-4)	579.84	306.02	342.41	957.19	1,338.22	1,636.75
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5+6)	579.84	306.02	342.41	957.19	1,338.22	1,636.75
8	Tax expense						
	Current tax	138.77	68.94	23.53	259.29	215.12	308.90
	Current Tax adjustment to earlier years	-	-	-	-	-	(19.67)
	Deferred tax	20.91	2.37	26.93	(9.81)	95.77	137.13
	Total Tax Expenses	159.68	71.31	50.46	249.48	310.89	426.36
9	Net profit for the period (7-8)	420.16	234.71	291.95	707.71	1,027.33	1,210.39
10	Other comprehensive income , net of income tax						
	a) (i) items that will not be reclassified to profit or loss	163.18	163.77	61.86	490.55	185.95	232.78
	(ii) income tax (charge)/ reversal relating to items will not be reclassified to profit or loss	(19.24)	(19.32)	(7.02)	(57.86)	25.13	18.15
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax (charge)/ reversal relating to items will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	143.94	144.45	54.84	432.69	211.08	250.93
11	Total comprehensive income for the period (9+10)	564.10	379.16	346.79	1,140.40	1,238.41	1,461.32
12	Paid-up equity share capital	402.28	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
13	Earning per share (Rs.) (not annualised)						
	- Basic	1.04	0.58	0.73	1.76	2.55	3.01
	- Diluted	1.04	0.58	0.73	1.76	2.55	3.01

Explanatory Notes to the Statement of Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2020

- The above results for the quarter and Nine months ended December 31, 2020 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on February 1, 2021
- The Company has taken into account the possible impacts of COVID-19 in preparation of the financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial results and expects to recover the carrying amount of its assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19, which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- Previous period figures have been regrouped/ reclassified, where necessary.

Place: Kappalur, Madurai.
Date: 01.02.2021

Initialed for identification purposes



for VTM Limited

T Kannan
Chairman & Managing Director





Ref: VTM :CS: Q3 /2020

01.02.2021

Corporate Relationship Dept. - CRD
Bombay Stock Exchange Limited (BSE)
Regd. Office: Floor 25, PJ Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sirs,

Sub: Declaration with respect to Auditor's report with unmodified opinion to the standalone Unaudited Financial Results for the Quarter ended 31.12.2020 - reg.

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations 2015 we do hereby confirm that the statutory auditors of the Company M/s. CNGSN & Associates LLP, Chartered Accountants, (ICAI Firm Regn. No.004915S /S200036) have not expressed any modified opinion in Standalone Financial results of company for the Quarter ended 31.12.2020;

Thanking you,

Yours faithfully,

for **VTM LIMITED**


S. PARAMASIVAM
Company Secretary

Chairman's Office : Thiagarajar Mills Premises, **KAPPALUR** - 625 008. Madurai, India.
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