



**DEEP
Industries
Limited**

**Oil & Gas Exploration
Production & Services**

June 22, 2019

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Company Code : 532760

Symbol: DEEPIND

Dear Sir/Madam,

Sub.: Disclosure of Related Party Transactions - Regulation 23(9) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the disclosure of related Party transactions on consolidated basis, in the format specified in the relevant accounting standards for the financial year ended on March 31, 2019.

You are requested to take the same on your record.

Thanking You,

Yours faithfully,

For, DEEP INDUSTRIES LIMITED


Akshit Soni
Company Secretary & Compliance Officer



Encl.: As Above



Registered Office:

12A & 14 Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad-380058,
Gujarat, India. Tel # 02717 298510, +91 98256 00533 | Fax # 02717 298520
Email: info@deepindustries.com | Website: http://www.deepindustries.com

CIN : L63090GJ1991PLC014833



DEEP INDUSTRIES LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2019

42 - RELATED PARTY DISCLOSURES AS PER INDIAN ACCOUNTING STANDARD-24**(a) Related Parties****1. Subsidiaries**

- Deep Energy LLC, USA
- Deep Natural Resources Limited
- Prabha Energy Pvt Ltd.
- Deep Onshore Drilling Services Pvt Ltd
- Deep International DMCC

2. Enterprises significantly influences by KMP, or Relatives of KMP

- Adinath Exim Resources Limited
- Savla Oil & Gas Pvt. Ltd

3. Key Management Personnel

Name	Designation
Mr. Paras Savla	Chairman and MD
Mr. Rupesh Savla	Managing Director
Mr. Dharen Savla	Whole Time Director (Retired w.e.f 26.06.2018)
Mr. Prem Singh Sawhney	Non - Executive Director (Retired w.e.f 26.06.2018)
Mr. Kirit Joshi	Independent Director
Mr. Sanjay Parekh	Independent Director (Retired w.e.f. 26.06.2018)
Mr. Arun Mandke	Independent Director (Retired w.e.f. 09.10.2018)
Ms. Renuka Upadhyay	Independent Director
Dr. Kirit Shelat	Independent Director (Appointed w.e.f. 16.08.2018)
Mr. Hemendrakumar Shah	Independent Director (Appointed w.e.f. 26.06.2018)
Mr. Rohan Shah	Chief Financial Officer
Mr. Akshit Soni	Company Secretary

4. Relative of Key Management Personnel

- Mr. Manoj Savla
- Mrs. Avani Savla
- Mrs. Mita Manoj Savla
- Mr. Shail Manoj Savla
- Mrs. Shital Rupesh Savla
- Mr. Shanil Paras Savla

(b) Transactions with related parties:

Nature of Transaction	Subsidiaries		Key Management Personnel		Enterprises significantly		Total	
	2018-19 (Rs. In Lakhs)	2017-18 (Rs. In Lakhs)	2018-19 (Rs. In Lakhs)	2017-18 (Rs. In Lakhs)	2018-19 (Rs. In Lakhs)	2017-18 (Rs. In Lakhs)	2018-19 (Rs. In Lakhs)	2017-18 (Rs. In Lakhs)
Remuneration, Salary and Sitting Fees	-	-	118.27	113.67	-	-	118.27	113.67
Rent	-	-	148.75	136.17	-	-	148.75	136.17
Perquisites	-	-	0.29	1.41	-	-	0.29	1.41
Investments made during the year	-	8.90	-	-	-	-	-	8.90

Balance Outstanding

	Payable		Receivable	
	As at 31-03-2019 (Rs. In Lakhs)	As at 31-03-2018 (Rs. In Lakhs)	As at 31-03-2019 (Rs. In Lakhs)	As at 31-03-2018 (Rs. In Lakhs)
Investments held in Subsidiaries	-	-	1,871.43	1,871.43
Key Management Personnel and their relatives	-	-	-	-
Entities controlled by Directors or their relatives	-	-	-	-
Total	-	-	1,871.43	1,871.43

