



# JUNCTION FABRICS AND APPARELS LIMITED

(Formerly known as Junction Fabrics and Apparels Private Limited)

(CIN - L18101TZ2011PLC017586)

To

17.02.2020

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001.

**BSE Scrip Code: 539216**

Dear Sir,

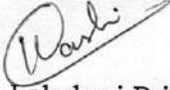
**Sub: Outcome of Board meeting dated 17<sup>th</sup> February, 2020**

We would like to inform you that the Board of Directors meeting was held today, i.e., 17<sup>th</sup> February, 2020 which commenced at 11:30 a.m. and concluded at 1:30 p.m. The Board of Directors have considered and approved the following agenda items as set out in the notice of Board meeting dated 17<sup>th</sup> February, 2020:

- To issue Bonus shares to the existing equity share holders and share warrant holders pursuant to conversion into shares in the ratio 1:2 (one equity share for every two equity shares of nominal value of Rs.10/- each) subject to approval of members and regulatory authorities.
- To consider and approve Migration from SME platform of BSE to main board of BSE Limited post conversion of Share warrants and allotment of Bonus shares and subject to approval of shareholders and regulatory authorities.
- To convene the Extra-Ordinary General meeting of the company on 12<sup>th</sup> March, 2020 to approve the Bonus issue of shares.
- To approve the notice of Postal ballot along with Postal ballot form to seek the approval of shareholders for migration to main board of BSE Limited
- Appointment of Mr. G Vasudevan (M.No. 6699; CP.No.6522) to act as Scrutinizer for E-Voting and Postal ballot process.

Kindly take the same in your record.

Thanking You,  
Yours Faithfully,  
For Junction Fabrics and Apparels Limited

  
K. Lakshmi Priya  
Company Secretary  
Membership No: A36135



**Registered & Admin. Office:** No.15, Murthy's Plaza, Karia Gounder Street, Khaderpet, Tirupur-641 601.

**Factory:** Shed No: 40, Nethaji Apparel Park, Eettiveerampalayam, New Tirupur, Tamil Nadu - 641 666.

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## **Journey from SME Platform to BSE Main Board**

### **About Junction Fabrics and Apparels Limited**

Our Company was incorporated as Junction Fabrics and Apparels Private Limited on November 15, 2011 under the provisions of Companies Act, 1956 in Registrar of Companies, Coimbatore, Tamil Nadu and started its garment and fabrics business and the production unit for manufacturing of garment in Nethaji Apparels Park. Our Company is an entrepreneur driven and well managed organization focused on meeting our consumer requirements for meeting their fashion and lifestyle requirements by offering products and services with the finest quality.

Our Company is engaged in the business of garment manufacturing and selling both Knitted Fabric as well as Garments. Our range of garment products covers all the age group segments such as kids wear, mens wear, ladies wear, boys & girls wear. We use variety of knitted fabrics such as 100% cotton in the production of garments. We are also engaged in selling of knitted fabrics to domestic garment manufacturers. We have approximately 26,016 sq. ft. size area manufacturing plant located at Nethaji Apparel Park, Tirupur, Tamil Nadu. Apart from this manufacturing facility we are operating from other premises exclusively for fabric division.

Gradually with the market demands and change in the industry standards, we also shaped ourselves in that manner rapidly with the customer demands, earlier we used to do full process of garment manufacturing at our end starting from buying, dying and knitting of yarn, to ending with selling of garments with the exhaustive involvement of the management. This process used to take 5-6 months working capital cycle and huge efforts, now we have tilted our business strategy to directly buying of fabric or printed fabrics with this step we have eliminated 4-5 backward process and reduced our working capital cycle by 60% to only 2 months. We shifted our major focus on buying surplus fabric from well established brands lying in their manufacturing units all over the world, currently we are transforming our manufacturing facilities to achieve maximum output in terms of quality from minimum input in terms of surplus fabric.



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## Growth Story of the Company

Our Company has grown in all the dimensions since the listing and find a new avenue to move further. Some dimensions are measurable in numbers and some are more than numbers but non measurable like high employee morale, less employee turnover rate, organizational policies, work environment etc. key factors which reflects the growth of the company are as follows:-

Financial Position at the time of listing (31.03.2015) vis-à-vis Current position (31.03.2019)

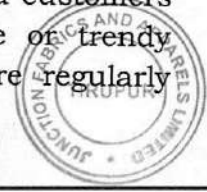
(Amount in Rs. Lakhs)

Particulars	31.03.2015	31.03.2019	% Growth
Total Revenue	1527.56	8411.92	550.67%
PBT	23.71	150.39	634.28%
PAT	15.80	103.99	658.16%

As you can see our past was bright and future will be much brighter under the leadership of our Chairman and Managing Director Mr.Prem Aggarwal, he is master in planning and strategy making along with how to get work done from efficient workforce in each department of the Company with zero compromise in quality of the products.

Our City Tirupur is known as "Knitwear Capital of the India" approx. business size of our industry is reaching somewhere around 50,000 crore by this year end. Since last 2 3 years margins in the export is flat and not increasing, this is blessing in disguise for companies like us as we are dealing in domestic market only in each and every pocket of India. Due to slake in export market, domestic business houses are able to fetch export quality products on competitive rates with good margins for local buyers as well.

Our products are in the market without any out dated fashion trends, currently we are dealing in approx. 4000 products and designs. Our major customer base is middle class, lower middle class and lower class population of India. More than 60% Indians can be our targeted customers who prefer durability of the products instead of fashionable or trendy outfits, this is the main reason demand of our products are regularly increasing.



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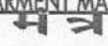
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Majorly we are known from our own in house brand **GARMENT MANTRA**  in all over India, apart from garment mantra our owned brands are "Monk" for Mens Apparels, "Hylex" and "Helicon" for Women and Kids apparels.

In the past few years we have established our goodwill among all the buyers all over the India as great quality products, reasonable pricing and customer satisfaction, we are known from this hindi proverb, if you want "EkRupeyki Teen Athanni" one stop solution for you will be "Junction Fabrics" or "Garment Mantra."

## Future Vision Statement

Our company has completed its 1<sup>st</sup> decade in this industry but still feels like story of yesterday, we are now ready with Launchpad. We are blessed with huge size of industry and extra ordinary market of our products all over the country. In coming years our major focus will be on brand building, productivity enhancement, high margin product mix and grab the unexplored avenues of this industry like use of surplus fabric for making export quality garments, develop in house printing designs for plain fabric to add some good value in the product etc.

Considering the size of our company we thought we are only in India doing this kind of business with all the simulation of the knitting industry. We are into complete outer wear range of knitted garments gender wise for Kids, Women and Men, activity wise active wear, lounge wear and sleep wear, location wise we mark our present in East, West, North, South and Central part of India, now on fabric part we almost covered each segment like Printed Fabric, Plain Fabric, Surplus Fabric, Fresh Fabric. All the big domestic brands which are operating in our segment are our customers for garments and fabrics as well.

In coming years we are planning to come out with our own retail stores starting from South India to gradually capture the whole Indian market, basic idea for the stores is on very initial stage but we are very clear that we will go for other brands surplus products along with our in-house fresh products in store model.



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We are thankful to BSE SME Platform an entire team of BSE for giving us this kind of attention in these last 5 years, in their supervision and guidance we got nationwide presence and recognition. Hopefully we fulfilled all the expectations of our valued investors, stakeholders, regulators and all the parties associated with our company in each and every manner, after shifting to main board of BSE, we are well aware about our increased responsibilities for everyone, we can assure you we will take the new role in more prudent way and never disappoint on any front.



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