

Delton Cables Limited

Regd office : 'Delton House, 4801, Bharat Ram Road 24, Darya Ganj, New Delhi - 110002 (INDIA)

Phone : 91-11-23273907

E-mail : dcl@deltoncables.com, Website : www.deltoncables.com

CIN : L31300DL 1964PL C004255

AN ISO 9001-2008 COMPANY

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Date: 15th May, 2024

BSE Scrip Code: 504240

Sub: Outcome of the Board Meeting of M/s Delton Cables Limited

Dear Sir/Madam,

In accordance with the Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Board of Directors of the Company in their meeting held today i.e. 15th May, 2024 have inter alia approved the following:

1. Audited financial results for the quarter and financial year ended on 31st March, 2024.
2. Re-appointment of Ms. Malavika Bansal, Practicing Company Secretary (COP: 9159) as a Secretarial Auditor of the Company for the Financial Year 2024-25 is enclosed as **Annexure-A**.
3. Re-appointment of M/s S.R. Dinodia and Co. LLP, as an Internal Auditor of the Company for the Financial Year 2024-25 is enclosed as **Annexure-B**.

The details as required above are in compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023.

The said meeting of the Board of Director was commenced at 6.30 P.M. and concluded at 7:15 P.M.

Pursuant to applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the audited financial results for the quarter and financial year ended on 31st March, 2024 along with Auditors' Report are duly enclosed.

The report of the Statutory Auditors is with unmodified opinion with respect to Audited Financial Results for the quarter and financial year ended on 31st March, 2024.

Kindly take the same on your record pursuant to SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Thanking you,

Yours faithfully

For Delton Cables Limited

Vikas Rawat
Company Secretary and Compliance Officer

Encl : as above

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Declaration

In terms of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide SEBI circular no. CIR/CFD/CNID/5612016 dated May 27, 2016; we hereby declare that M/s Bansal and Co. LLP Chartered Accountants, the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results for the Financial Year ended on 31st March, 2024.

For Delton Cables Limited

Vikas Rawat
Company Secretary and Compliance Officer

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Annexure A

S. No.	Particulars	Brief details
1.	Reason for change	Re-appointment
2.	Date of appointment /cessation and Term of appointment	15.05.2024 Ms. Malavika Bansal, Practicing Company Secretary is appointed as Secretarial Auditor of the Company for the financial year 2024-25.
3.	Brief profile	Ms. Malavika Bansal, (FCS) is a Fellow Member of The Institute of Company Secretaries of India (ICSI). She is having a good working experience of more than 15 years and proficiency in all matters related to company law, SEBI and various other business laws and have command over compliance management with respect to statutory reporting and other statutory requirements.
4.	Disclosure of relationships between directors (in case of appointment of a director).	N.A.

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Annexure B

S. No.	Particulars	Brief details
1.	Reason for change	Re-appointment
2.	Date of appointment /cessation and Term of appointment	15.05.2024 M/s S.R. Dinodia and Co. LLP is appointed as Internal Auditor of the Company for the financial year 2024-25.
3.	Brief profile	M/s S.R. Dinodia & Co. LLP, Chartered Accountants, New Delhi, (Firms Regn No. 001478N/N500005) (SRD) is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India (ICAI). SRD is a top ranked advisory firm and have a rich experience of 72 years. The firm has diversified range of services in the fields of auditing, legal, taxation, accounting, assurance and advisory. SRD has qualified and experienced partners and staff having diversified knowledge to deliver excellent services to its clients. SRD serve to reputed companies Nationalized Banks, Tier-1 Companies and NBFCs.
4.	Disclosure of relationships between directors (in case of appointment of a director).	N.A.

To
The Board of Directors of
Delton Cables Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Delton Cables Limited (hereinafter referred to as the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- i. is presented in accordance with the requirements of the Listing Regulations 33 in this regard;
and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2024 and for the year ended March 31, 2024

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



BRANCHES

Emphasis of Matter

1. The Company has one satisfactions of charge yet to be registered with ROC beyond the Statutory Period allowed for Mercantile Bank Limited of Rs. 30 lakhs.
2. The Company has an amount receivable of Rs. 13.85 lakhs from Sir Shadi Lal Distilleries and Allied Industries Limited as at March 31, 2024 which is a struck off company .

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are



also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Bansal & Co LLP

Chartered Accountants

Firm Registration No. 001113N/N500079



S.K Bansal

Partner

Membership No. 014301

UDIN: 24014301BKBIUT2477

Place of Signature: New Delhi

Date: May 15, 2024

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 Website :www.deltoncables.com, E-mail: cs@deltoncables.com,CIN: L31300DL1964PLC004255
 Statement of Audited Financial Results For The Quarter And Year Ended March 31, 2024

(Rs. in lakhs)

Sr. no.	Particulars	Quarter Ended			Year Ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Revenue from operations	13,178.32	10,967.46	8,050.18	40,085.97	27,214.70
	(b) Other Income	135.54	27.94	62.22	243.53	133.42
	Total income (a) + (b)	13,313.86	10,995.40	8,112.40	40,329.50	27,348.13
2	Expenses					
	(a) Cost of Materials consumed	10,213.34	9,344.78	6,279.62	33,048.34	21,626.97
	(b) Purchase of stock-in-trade	1,599.55	192.41	633.14	2,076.00	1,162.39
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,121.03)	(784.35)	(188.58)	(3,229.76)	(812.37)
	(d) Employee benefits expenses	692.75	612.97	464.92	2,341.02	1,651.52
	(e) Finance Costs	514.05	466.04	246.53	1,781.83	1,172.24
	(f) Depreciation and amortization expense	57.86	36.79	31.86	156.22	126.40
	(g) Other expenses	1,006.66	784.20	546.39	2,976.89	1,764.01
	Total Expenses	12,963.17	10,652.84	8,013.88	39,150.51	26,691.18
3	Profit / (Loss) before tax from continuing operations before exceptional items (1 - 2)	350.69	342.56	98.52	1,178.99	656.95
4	Exceptional Items	482.64	115.94	0.08	598.43	7.99
5	Profit / (Loss) before tax from continuing operations after exceptional items (3 - 4)	833.33	458.50	98.60	1,777.42	664.95
6	Tax expense					
	- Current tax	222.42	89.18	(98.95)	311.60	-
	- deferred tax	(20.40)	(4.57)	630.41	0.03	607.20
	- Income tax adjustment for earlier years	0.14	-	-	0.14	-
	Total Tax Expenses	202.16	84.61	531.46	311.77	607.20
7	Net Profit / (Loss) for the period from continuing operations after tax (5 - 6)	631.17	373.89	(432.85)	1,465.65	57.75
8	Other comprehensive income/ (loss) (Net of tax)	(7.14)	(2.02)	3.80	(4.15)	5.89
	(i) Items that will not be reclassified to profit and loss					
	(i) Remeasurement of defined benefit liability	(9.55)	-	2.87	(5.55)	7.87
	(ii) Income tax relating to items that will not be reclassified to profit and loss	2.41	(2.02)	0.93	1.40	(1.98)
9	Total comprehensive income/ (loss) (7 + 8)	624.03	371.87	(429.06)	1,461.50	63.64
10	Paid-up equity share capital (Face Value of Rs. 10 per share)	864.00	864.00	864.00	864.00	864.00
11.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	7.31	4.33	(5.01)	16.96	0.67
	(b) Diluted	7.31	4.33	(5.01)	16.96	0.67
11.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	7.31	4.33	(5.01)	16.96	0.67
	(b) Diluted	7.31	4.33	(5.01)	16.96	0.67

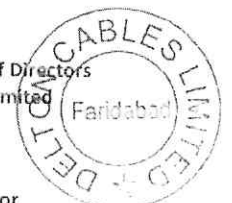
Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 15, 2024. The Statutory Auditors of the Company have carried out audit for the year ended March 31, 2024 and have expressed an unmodified audit opinion.
- The above results have been prepared in accordance with principle and procedures of Indian Accounting Standards (Ind AS) as notified under the companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of Companies Act, 2013.
- The Company's business activities do not qualify as a reportable segment in context of Indian Accounting Standard-108 "Operating Segment" under Companies (Indian Accounting standards) Rules, 2015.
- The figures for the quarter ended 31st March 2024 are the balancing figures between audited figures in respect of the full financial years ended 31st March 2024 and the published unaudited year to date figures up to 31st December 2023 being the end of the third quarter of the respective financial year, which were subjected to limited review
- The figures have been re-grouped/ rearranged wherever required for the purpose of comparison.



By Order of the Board of Directors
 For Delton Cables Limited

Vivek Gupta
 Managing Director
 DIN: 00035916



Place: Faridabad
 Date: May 15th, 2024

Delton Cables Limited

CIN : L31300DL1964PLC004255

Statement of cash flows for the year ended March 31, 2024

(Rs. in lakhs)

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Cash flow from operating activities		
Profit before tax	1,777.41	662.98
Adjustments for:		
Depreciation and amortisation expenses	156.22	126.40
Loss/(Gain) on disposal of property, plant and equipment	(0.02)	(7.99)
Impairment of Investment	0.19	-
Expected Credit Loss on Trade Receivables	17.13	7.92
Bad debts written off	31.17	-
Balances write off (Net)	80.77	-
Inventory Write down	1,001.65	-
Gain on fair valuation of insurance policy	(19.80)	(2.52)
Interest income classified as investing cash flows	(41.01)	(26.42)
Enhanced compensation received	(1,821.43)	-
Finance costs	1,781.83	1,172.24
Changes in operating assets and liabilities		
Decrease/(increase) in trade receivables	(4,478.31)	(1,658.61)
(Decrease)/increase in trade payables	3,207.27	968.94
Decrease/(Increase) in other financial assets	(62.38)	20.95
(Increase) / decrease in other non - current assets	(2.06)	(3.88)
(Increase) / decrease in inventories	(3,506.73)	(949.41)
(Increase) / decrease in other current assets	(242.35)	(288.32)
Increase / (decrease) in provisions	(301.90)	1.05
Increase / (decrease) in other financial liabilities	6.08	1.03
Increase / (decrease) in other current liabilities	(48.10)	265.70
Cash generated from operations	(2,464.36)	290.06
Income tax paid	(262.02)	(44.09)
Net cash inflow / (outflow) from operating activities	(2,726.38)	245.97
Cash flows from investing activities		
Payment for acquisition of property, plant and equipment	(848.20)	(156.43)
Receipt of enhanced compensation on Dharuhera land	1,821.43	-
Payment for acquisition of intangible assets	(1.91)	(1.26)
Proceeds from sale of property, plant and equipment	0.12	10.96
(Investment) / Redemption of fixed Deposits	30.67	(39.29)
Interest income	41.01	26.42
Net cash inflow from investing activities	1,043.13	(159.60)
Cash flows from financing activities		
Proceeds/(Repayment) of long term borrowings	(351.06)	226.45
Proceeds/(Repayment) of short term borrowings	4,126.63	876.85
Interest and other borrowing costs paid	(1,781.83)	(1,172.24)
Net cash (outflow) from financing activities	1,993.74	(68.93)
Net increase / (decrease) in cash and cash equivalents	310.49	17.44
Cash and cash equivalents at the beginning of the financial year	528.59	511.15
Cash and cash equivalents at the end of the year	839.08	528.59
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise of the following		
Cash on hand	14.39	16.89
Balances with banks	61.85	1.60
Deposits with maturity of less than three months	64.51	117.40
Deposits with banks with maturity period of more than twelve months	10.53	41.20
Bank deposits with remaining maturity of more than three month but upto	687.80	351.50
Cash and cash equivalents	839.08	528.59
Balance as per statement of cash flows	839.08	528.59



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 Statement of Assets and Liabilities

	(Rs. in lakhs)	
Particulars	As at 31 March 2024 Audited	As at 31 March 2023 Audited
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	1,758.22	1,065.70
(b) Investment Property	-	-
(c) Intangible Assets	3.25	1.99
(d) Financial Assets		
(i) Investments	-	0.19
(ii) Other Financial Assets	188.74	174.83
(e) Deferred Tax Assets (Net)	1,485.37	1,484.00
(f) Other non-current assets	24.91	22.85
Total non-current assets	3,460.48	2,749.56
(2) Current assets		
(a) Inventories	11,569.93	9,064.85
(b) Financial Assets		
(i) Trade receivables	9,575.60	5,145.59
(i) Cash and cash equivalents	140.75	135.88
(iii) Other Bank Balance	707.09	363.86
(iv) Other Financial Assets	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	1,267.75	984.74
Total Current assets	23,261.12	15,694.93
TOTAL	26,721.60	18,444.49
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	864.00	864.00
(b) Other Equity	6,268.91	4,807.41
Total equity	7,132.91	5,671.41
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	951.18	1,302.24
(ii) Other financial liabilities	-	5.00
(b) Provisions	131.57	107.66
Total non-current liabilities	1,082.74	1,414.91
(4) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	10,361.86	6,235.23
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	1,467.67	2,035.10
- Total outstanding dues of creditors other than micro enterprises and small enterprises	6,235.98	2,518.57
(iii) Other financial liabilities	30.44	19.36
(b) Provisions	149.29	157.81
(c) Other Current Liabilities	213.15	392.10
(d) Current Tax Liabilities (Net)	47.56	-
Total current liabilities	18,505.94	11,358.17
TOTAL	26,721.60	18,444.49

